

JOB NUMBER: 214500 LEON CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 9901564 - LEONE PLANTATION FULL WI DECIMAL = .786885 #WELLS: 5
RRC#, WELL#..... 1564 - RRC DIST...: 05 FULL RI DECIMAL = .213115 DEPTH: 5940

OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 66554001
OIL FIELD NAME...: OAKWOOD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 LEON CO APPRAISAL DI 1.000000 10,740
01 LEON COUNTY 1.000000 10,740 \$/BBLRESV: .00 EQUIP VAL: 10,735
34 OAKWOOD ISD - LEON C 1.000000 10,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 10,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 10,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,500

11.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220
LAST YR RI VAL: 26,560
LAST YR 8/8 VAL: 36,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32912 - COLDIRON FRANK #2

FULL WI DECIMAL = .830556

#WELLS: 1

RRC#, WELL#.....: 1708 - 2

RRC DIST...: 05

FULL RI DECIMAL = .169444

DEPTH: 5743

OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR

OIL FIELD#.....: 75363750

OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 971 0 0 46.00 2.52 2.52 .00 37098

971 0 0 37,098

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 0 0 37098 47025 -9,927 -8,988 6880

00 LEON CO APPRAISAL DI 1.000000 11,990

01 LEON COUNTY 1.000000 11,990

30 BUFFALO ISD - LEON C 1.000000 11,990

52 PCT2 1.000000 11,990

66 NORTHEAST LEON CO ES 1.000000 11,990

\$/BBLRESV: 11.14 EQUIP VAL: 5,112

\$/BBLPROD: 4,007 WI OIL VAL: 0 RI OIL VAL: 6,880

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,990 WI TOTAL: 5,110 RI TOTAL: 6,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 2.7

3.0 1

6.0 1 6.0 1

9.0 1 9.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 1,075

LAST YR GAS PROD:

REMARKS1:

REMARKS2: 2021 ADDED FOR EQUIP ONLY

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 13605 - KENDALL & BAKER ETAL (02)

FULL WI DECIMAL = .835938

#WELLS: 1

RRC#, WELL#..... 1764 - RRC DIST..: 05

FULL RI DECIMAL = .164062

DEPTH: 5875

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN

OIL FIELD#..... 75363750

OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	216	0	0	46.00	2.52	2.52	.00	8306
ALT JOB#:	UNIT.....:	2	205	0	0	46.64	2.52	2.52	.00	7993
ALT LSE#:	EOR.....:	3	187	0	0	47.29	2.52	2.52	.00	7392
ALT RRC#:	GRAPH.....:	4	162	0	0	47.97	2.52	2.52	.00	6496
		5	133	0	0	48.64	2.52	2.52	.00	5408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	903	0	0				35,595

00	LEON CO APPRAISAL DI	1.000000	17,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	17,330	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	17,330							
52	PCT2	1.000000	17,330	1	0	8306	5130	3,176	2,962	1527
66	NORTHEAST LEON CO ES	1.000000	17,330	2	0	7993	5130	2,863	2,322	1289
				3	0	7392	5130	2,262	1,595	1046
				4	0	6496	5130	1,366	838	806
				5	0	5408	5130	278	148	588
				0	0	35595	25650	9,945	7,865	5256

\$/BBLRESV:	10.43	EQUIP VAL:	4,206		
\$/BBLPROD:	15,667	WI OIL VAL:	7,865	RI OIL VAL:	5,256
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	17,330	WI TOTAL:	12,070	RI TOTAL:	5,260

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.73

GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400	.6		
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,250

LAST YR RI VAL: 8,970

LAST YR 8/8 VAL: 32,220

LAST YR OIL PROD: 255

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME..... 700 - ALLBRITTON BESSIE (01)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#..... 1790 - RRC DIST.: 05

FULL RI DECIMAL = .300000

DEPTH: 5825

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN

OIL FIELD#..... 75363750

OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	10,020	1	216	0	0	46.00	2.52	2.52	.00	6955
01	LEON COUNTY	1.000000	10,020	2	205	0	0	46.64	2.52	2.52	.00	6693
30	BUFFALO ISD - LEON C	1.000000	10,020		=====	=====	=====					=====
53	PCT3	1.000000	10,020		421	0	0					13,648
66	NORTHEAST LEON CO ES	1.000000	10,020									

\$/BBLRESV: 9.98

\$/BBLPROD: 7,002

WI PAYOUT: .0

RI PAYOUT: 1.8

EQUIP VAL: 4,868

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 5,148

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 10,020

WI TOTAL: 4,870

RI TOTAL: 5,150

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.73

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.94

GAS RI GR PRICE: 2.94

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,890	.6		
	3.0 1		
	7.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 228

LAST YR GAS PROD:

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 2000 - BAIN ALLIE

FULL WI DECIMAL = .753024

#WELLS: 2

RRC#, WELL#.....: 1800 - RRC DIST...: 05

FULL RI DECIMAL = .246976

DEPTH: 5700

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA

OIL FIELD#.....: 13061001

OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 10,250

01 LEON COUNTY 1.000000 10,250

30 BUFFALO ISD - LEON C 1.000000 10,250

52 PCT2 1.000000 10,250

66 NORTHEAST LEON CO ES 1.000000 10,250

8/8 VALUE: 10,250

WI TOTAL: 10,250

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84

TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

25.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 5,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 2300 - BAKER ARBLE ETAL (01)(02)(03) FULL WI DECIMAL = .821556 #WELLS: 3
RRC#, WELL#.....: 1805 - RRC DIST.: 05 FULL RI DECIMAL = .178444 DEPTH: 5741

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 13061001
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,301	0	46.00	2.52	2.52	.00	49167
				=====	=====	=====	=====	=====	=====	=====	=====
					1,301	0					49,167
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	49167	195700	-146,533	-136,642	10002
00	LEON CO APPRAISAL DI	1.000000	25,340	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	25,340		0	0	49167	195700	146,533-	136,642-	10002
30	BUFFALO ISD - LEON C	1.000000	25,340								
52	PCT2	1.000000	25,340								
66	NORTHEAST LEON CO ES	1.000000	25,340								
				\$/BBLRESV: 127.84				EQUIP VAL: 15,336			
				\$/BBLPROD: 43,767				WI OIL VAL: 0		RI OIL VAL: 10,002	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		25,340	WI TOTAL:		15,340	RI TOTAL:	
										10,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000	3.8		
12.0	1		
13.0	1	5.0	1
14.0	1	10.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 3,350
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD: 918
LAST YR GAS PROD:

REMARKS1: WELLS 1-2-3
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 9400 - HARCROW (01)

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#..... 1848 - RRC DIST...: 05

FULL RI DECIMAL = .125000

DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN

OIL FIELD#..... 75363750

OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	176	0	0	46.00	2.52	2.52	.00	7084
ALT JOB#:	UNIT.....:	2	161	0	0	46.64	2.52	2.52	.00	6570
ALT LSE#:	EOR.....:	3	142	0	0	47.29	2.52	2.52	.00	5876
ALT RRC#:	GRAPH.....:	4	120	0	0	47.97	2.52	2.52	.00	5037
		5	97	0	0	48.64	2.52	2.52	.00	4128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	696	0	0				28,695

00	LEON CO APPRAISAL DI	1.000000	14,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	14,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	14,680							
53	PCT3	1.000000	14,680	1	0	7084	3895	3,189	2,974	948
66	NORTHEAST LEON CO ES	1.000000	14,680	2	0	6570	3895	2,675	2,169	771
				3	0	5876	3895	1,981	1,397	605
				4	0	5037	3895	1,142	700	455
				5	0	4128	3895	233	124	327
				0	0	28695	19475	9,220	7,364	3106

\$/BBLRESV:	12.11	EQUIP VAL:	4,206		
\$/BBLPROD:	16,813	WI OIL VAL:	7,364	RI OIL VAL:	3,106
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 14,680

WI TOTAL: 11,570

RI TOTAL: 3,110

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.73

GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100	.5		
	7.0	1	
	10.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,510

LAST YR RI VAL: 5,100

LAST YR 8/8 VAL: 24,610

LAST YR OIL PROD: 212

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 6500 - DOTSON ALICE (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 1957 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5900

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363750
OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 17400 - OLIVER & TRACY (01)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 1959 -

RRC DIST...: 05

FULL RI DECIMAL = .250000

DEPTH: 5840

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN

OIL FIELD#..... 75363750

OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	12,250	1	272	0	0	46.00	2.52	2.52	.00	9384
01	LEON COUNTY	1.000000	12,250	2	236	0	0	46.64	2.52	2.52	.00	8255
30	BUFFALO ISD - LEON C	1.000000	12,250		=====	=====	=====	=====	=====	=====	=====	=====
52	PCT2	1.000000	12,250		508	0	0					17,639
66	NORTHEAST LEON CO ES	1.000000	12,250									

\$/BBLRESV: 5.76

\$/BBLPROD: 3,658

WI PAYOUT: .0

RI PAYOUT: 1.7

EQUIP VAL: 4,868

WI OIL VAL: 2,195

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 5,191

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 12,250

WI TOTAL: 7,060

RI TOTAL: 5,190

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.73

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT).. U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.94

GAS RI GR PRICE: 2.94

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.8		
13.0	1		
14.0	1		
16.0	1		
18.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,560

LAST YR RI VAL: 16,000

LAST YR 8/8 VAL: 33,560

LAST YR OIL PROD: 288

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 3000 - BLACK W D #1 FULL WI DECIMAL = .771250 #WELLS: 1
RRC#, WELL#..... 2019 - RRC DIST.: 05 FULL RI DECIMAL = .228750 DEPTH: 5941

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363750
OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	5,370							
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
31	CENTERVILLE ISD	.700000	3,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	LEON ISD - LEON CO	.300000	1,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
51	PCT1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SOUTHEAST LEON CO ES	.700000	3,760							
64	NORTHWEST LEON CO ES	.300000	1,610	8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	.2		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 221
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 13100 - JONES FRED E (01)

FULL WI DECIMAL = .745312

#WELLS: 1

RRC#, WELL#..... 2062 - RRC DIST... 05

FULL RI DECIMAL = .254688

DEPTH: 5858

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN

OIL FIELD#..... 75363750

OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	288	0	0	46.00	2.52	2.52	.00	9874
ALT JOB#:	UNIT.....:	2	274	0	0	46.64	2.52	2.52	.00	9525
ALT LSE#:	EOR.....:	3	249	0	0	47.29	2.52	2.52	.00	8776
ALT RRC#:	GRAPH.....:	4	217	0	0	47.97	2.52	2.52	.00	7758
		5	179	0	0	48.64	2.52	2.52	.00	6489
		6	143	0	0	49.33	2.52	2.52	.00	5265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,350	0	0				47,687

00	LEON CO APPRAISAL DI	1.000000	28,740							
01	LEON COUNTY	1.000000	28,740							
30	BUFFALO ISD - LEON C	1.000000	28,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
52	PCT2	1.000000	28,740	--	-----	-----	-----	-----	-----	-----
				1	0	0	9874	5130	4,744	4,424
				2	0	0	9525	5130	4,395	3,564
				3	0	0	8776	5130	3,646	2,571
				4	0	0	7758	5130	2,628	1,611
				5	0	0	6489	5130	1,359	725
				6	0	0	5265	5130	135	63
					=====	=====	=====	=====	=====	=====
					0	0	47687	30780	16,907	12,958

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	28,740	WI TOTAL:	16,960	RI TOTAL:	11,780
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.73

GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400	.8		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,400

LAST YR RI VAL: 15,680

LAST YR 8/8 VAL: 39,080

LAST YR OIL PROD: 246

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 23300 - WHITLEY B J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 2064 - RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 75368500
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 LEON ISD - LEON CO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30219 - FOSSIL HILLTOP RESORT (02)(03) FULL WI DECIMAL = .723962 #WELLS: 1
RRC#, WELL#..... 2089 - 3 RRC DIST.: 05 FULL RI DECIMAL = .276038 DEPTH: 7208

OPERATOR#, AGENT#: 173799 - 574
OPERATOR NAME.... CONTRAST ENERGY, LLC
OIL FIELD#..... 41515500
OIL FIELD NAME... HILLTOP RESORT (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	NORMANGEE ISD - LEON	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,905	4.0		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31750 - GARVER HEIRS FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 2091 - RRC DIST...: 05 FULL RI DECIMAL = .300000 DEPTH: 6214
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 75368500
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 97.12 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800 .3

3.0 1
7.0 1
11.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 8900 - GRESHAM & SONS -B- (01) FULL WI DECIMAL = .822188 #WELLS: 1
RRC#, WELL#..... 2097 - RRC DIST.: 05 FULL RI DECIMAL = .177812 DEPTH: 7250
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME.... AMERRIL ENERGY LLC
OIL FIELD#..... 71908500
OIL FIELD NAME... PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 18700 - POWERS E B (01) FULL WI DECIMAL = .858880 #WELLS: 1
RRC#, WELL#.....: 2108 - RRC DIST...: 05 FULL RI DECIMAL = .141120 DEPTH: 6000
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	358	0	0	46.00	2.66	2.66	.00	14144
ALT JOB#:	UNIT.....:	2	338	0	0	46.64	2.66	2.66	.00	13540
ALT LSE#:	EOR.....:	3	308	0	0	47.29	2.66	2.66	.00	12510
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,004	0	0					40,194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	14,880	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	14,880	1	0	0	14144	11875	2,269	2,116	2177
31	CENTERVILLE ISD	1.000000	14,880	2	0	0	13540	11875	1,665	1,350	1828
51	PCT1	1.000000	14,880	3	0	0	12510	11875	635	448	1481
60	SOUTHEAST LEON CO ES	1.000000	14,880	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	40194	35625	4,569	3,914	5486

\$/BBLRESV:	4.54	EQUIP VAL:	5,480
\$/BBLPROD:	4,556	WI OIL VAL:	3,914
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	14,880	WI TOTAL:	9,390
		RI TOTAL:	5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	1.0		
-----	-----	-----	-----
	4.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,040
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 9,440

LAST YR OIL PROD: 376
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 22700 - WARD SEALE ETAL FULL WI DECIMAL = .842969 #WELLS: 1
RRC#, WELL#.....: 2123 - 1 RRC DIST...: 05 FULL RI DECIMAL = .157031 DEPTH: 7404

OPERATOR#, AGENT#: 427617 -
OPERATOR NAME....: J.F.W. EQUIPMENT, IN
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

28.0 1
22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 8600 - NCOC GRESHAM (01) FULL WI DECIMAL = .799999 #WELLS: 1
RRC#, WELL#.....: 2218 - 01 RRC DIST...: 05 FULL RI DECIMAL = .200001 DEPTH: 7222
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.73	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 20300 - SHERMAN HEIRS (01) FULL WI DECIMAL = .819844 #WELLS: 1
RRC#, WELL#.....: 2222 - RRC DIST.: 05 FULL RI DECIMAL = .180156 DEPTH: 7380
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 1000 - ALLBRITTON BESSIE -C- (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2398 - RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 5793

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	240	0	46.00	2.52	2.52	.00	8280
				=====	=====	=====					=====
					240	0					8,280
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8280	8930	-650	-606	2585
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,700								
01	LEON COUNTY	1.000000	7,700		0	0	8280	8930	650-	606-	2585
30	BUFFALO ISD - LEON C	1.000000	7,700								
53	PCT3	1.000000	7,700								
66	NORTHEAST LEON CO ES	1.000000	7,700								
				\$/BBLRESV: 3.37		EQUIP VAL:		5,112			
				\$/BBLPROD: 1,154		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,700		WI TOTAL:		5,110	
								RI TOTAL:		2,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400	.7		
	12.0	1	
	14.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,770
LAST YR RI VAL: 11,150
LAST YR 8/8 VAL: 21,920

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 9902442 - DOTSON ALICE A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2442 - RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 5923
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 16,100
01 LEON COUNTY 1.000000 16,100 \$/BBLRESV: .00 EQUIP VAL: 16,102
30 BUFFALO ISD - LEON C 1.000000 16,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 16,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 16,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,100 WI TOTAL: 16,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.72 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 1.2

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 19,650

LAST YR OIL PROD: 665
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32922 - W L TANDY FULL WI DECIMAL = .816750 #WELLS: 2
RRC#, WELL#.....: 2481 - 4 RRC DIST...: 05 FULL RI DECIMAL = .183250 DEPTH: 5700
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 13061001
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,880
01 LEON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 BUFFALO ISD - LEON C 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN/I INJ
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 2800 - BELGER R UNIT (01A) FULL WI DECIMAL = .751910 #WELLS: 1
RRC#, WELL#..... 2577 - RRC DIST.: 05 FULL RI DECIMAL = .248090 DEPTH: 5970
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363750
OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .4

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 7,120

LAST YR OIL PROD: 187
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 15500 - LEWIS C L (01)(02)(03) FULL WI DECIMAL = .806666 #WELLS: 3
RRC#, WELL#.....: 2604 - RRC DIST.: 05 FULL RI DECIMAL = .193334 DEPTH: 5990

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	396	0	46.00	2.52	2.52	.00	14694
				=====	=====	=====					=====
					396	0					14,694
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14694	20425	-5,731	-5,344	3299
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,640								
01	LEON COUNTY	1.000000	18,640		0	0	14694	20425	5,731-	5,344-	3299
30	BUFFALO ISD - LEON C	1.000000	18,640								
53	PCT3	1.000000	18,640								
66	NORTHEAST LEON CO ES	1.000000	18,640								
				\$/BBLRESV: 16.73		EQUIP VAL: 15,336					
				\$/BBLPROD: 6,025		WI OIL VAL: 0		RI OIL VAL: 3,299			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,640	WI TOTAL:		15,340	RI TOTAL:	
										3,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	1.1		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,890
LAST YR RI VAL: 11,780
LAST YR 8/8 VAL: 30,670

LAST YR OIL PROD: 630
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 4550 - CALDWELL WELL (01) FULL WI DECIMAL = .483054 #WELLS: 1
RRC#, WELL#.....: 2812 - RRC DIST...: 05 FULL RI DECIMAL = .516946 DEPTH: 5910

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	105	0	46.00	2.52	2.52	.00	2333
				=====	=====	=====	=====	=====	=====	=====	=====
					105	0					2,333
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5130	-2,797	-2,608	2339	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,450								
01	LEON COUNTY	1.000000	7,450		0	0	5130	2,797-	2,608-	2339	
30	BUFFALO ISD - LEON C	1.000000	7,450								
53	PCT3	1.000000	7,450								
66	NORTHEAST LEON CO ES	1.000000	7,450								
				\$/BBLRESV: 51.42		EQUIP VAL:		5,112			
				\$/BBLPROD: 17,986		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,450		WI TOTAL:		5,110	
								RI TOTAL:		2,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400	.3		
	9.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 8,250

LAST YR OIL PROD: 186
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30071 - GUOKAS CHARLES (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 2890 - 01 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5970
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363750
OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	378	0	0	46.64	2.52	2.52	.00	14104
ALT LSE#:	EOR.....:	3	349	0	0	47.29	2.52	2.52	.00	13203
ALT RRC#:	GRAPH.....:	4	312	0	0	47.97	2.52	2.52	.00	11973
		5	270	0	0	48.64	2.52	2.52	.00	10506
		6	229	0	0	49.33	2.52	2.52	.00	9057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,934	0	0				73,416

00	LEON CO APPRAISAL DI	1.000000	34,310							
01	LEON COUNTY	1.000000	34,310							
31	CENTERVILLE ISD	1.000000	34,310	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
53	PCT3	1.000000	34,310	--						
60	SOUTHEAST LEON CO ES	1.000000	34,310	1	0	0	14573	8455	6,118	5,705

				2	0	0	14104	8455	5,649	4,581
				3	0	0	13203	8455	4,748	3,348
				4	0	0	11973	8455	3,518	2,157
				5	0	0	10506	8455	2,051	1,094
				6	0	0	9057	8455	602	279
					0	0	73416	50730	22,686	17,164
										13138

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	34,310	WI TOTAL:	21,170	RI TOTAL:	13,140
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900	1.1		
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,280
LAST YR RI VAL: 21,570
LAST YR 8/8 VAL: 62,850

LAST YR OIL PROD: 299
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30061 - LEWIS C L OIL UNIT (01) FULL WI DECIMAL = .703130 #WELLS: 1
RRC#, WELL#..... 2898 - 1 RRC DIST.: 05 FULL RI DECIMAL = .296870 DEPTH: 5920
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363750
OIL FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 5,370
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300 .3

7.0 1
10.0 1
14.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 6,380

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30059 - WARD ELMER (01) FULL WI DECIMAL = .779221 #WELLS: 1
RRC#, WELL#..... 2907 - 1 RRC DIST...: 05 FULL RI DECIMAL = .220779 DEPTH: 9565
OPERATOR#, AGENT#: 427617 -

OPERATOR NAME.... J.F.W. EQUIPMENT, IN
OIL FIELD#..... 71908500
OIL FIELD NAME... PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,270							
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271			
31	CENTERVILLE ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30060 - DONAHOE JAMES (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 2966 - 3 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 12350
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	203	0	0	46.00	2.52	2.52	.00	8171
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	203	0	0	---	---	---	---	8,171
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	8171	7885	286	267	1093	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,980	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	12,980	---	0	0	8171	7885	286	267	1093	
30	BUFFALO ISD - LEON C	1.000000	12,980	---	---	---	---	---	---	---	---	---
53	PCT3	1.000000	12,980	---	---	---	---	---	---	---	---	---
66	NORTHEAST LEON CO ES	1.000000	12,980	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	1.50	EQUIP VAL:	11,618				
					\$/BBLPROD:	509	WI OIL VAL:	267	RI OIL VAL:	1,093		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
									-----	-----	-----	-----
					8/8 VALUE:	12,980	WI TOTAL:	11,890	RI TOTAL:	1,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300	.6	---	---
-----	-----	-----	-----
---	14.0 1	---	---
---	15.0 99	---	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,950
LAST YR RI VAL: 5,790
LAST YR 8/8 VAL: 25,740

LAST YR OIL PROD: 276
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30104 - ALSTON-GUOKAS G/U (01) FULL WI DECIMAL = .799812 #WELLS: 1
RRC#, WELL#.....: 3008 - 01 RRC DIST.: 05 FULL RI DECIMAL = .200188 DEPTH: 5958
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	212	0	46.00	2.52	2.52	.00	7800
				=====	=====	=====					=====
					212	0					7,800
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	7800	8930	-1,130	-1,054	1828
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,940								
01	LEON COUNTY	1.000000	6,940		0	0	7800	8930	1,130-	1,054-	1828
31	CENTERVILLE ISD	1.000000	6,940								
53	PCT3	1.000000	6,940								
60	SOUTHEAST LEON CO ES	1.000000	6,940								
				\$/BBLRESV: 6.22		EQUIP VAL: 5,112					
				\$/BBLPROD: 2,196		WI OIL VAL: 0		RI OIL VAL: 1,828			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,940		WI TOTAL: 5,110		RI TOTAL: 1,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400	.6		
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,270
LAST YR RI VAL: 11,060
LAST YR 8/8 VAL: 25,330

LAST YR OIL PROD: 362
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 9903013 - CALDWELL STATE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 3013 - RRC DIST...: 05 FULL RI DECIMAL = .200000 DEPTH: 5910

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	LEON CO APPRAISAL DI	1.000000	10,740								
01	LEON COUNTY	1.000000	10,740								
30	BUFFALO ISD - LEON C	1.000000	10,740								
53	PCT3	1.000000	10,740								
66	NORTHEAST LEON CO ES	1.000000	10,740								

				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.74 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.5		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 11,490

LAST YR OIL PROD: 33
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30006 - HILL UNIT (01) FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#..... 3042 - 1 RRC DIST...: 05 FULL RI DECIMAL = .166666 DEPTH: 10418
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

5.0 1
7.0 1 15.0 99
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,310
LAST YR RI VAL: 28,700
LAST YR 8/8 VAL: 56,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2917
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30024 - T00LE S A FULL WI DECIMAL = .631417 #WELLS: 1
RRC#, WELL#..... 3044 - 1 RRC DIST...: 05 FULL RI DECIMAL = .368583 DEPTH: 10000
OPERATOR#, AGENT#: 427617 -

OPERATOR NAME.... J.F.W. EQUIPMENT, IN
OIL FIELD#..... 01032100
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

5.0 1 15.0 99
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 181

REMARKS1: TRANSFER FROM RRC# 2956
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30026 - SULLIVAN JOE A ESTATE (02) FULL WI DECIMAL = .768861 #WELLS: 1
RRC#, WELL#.....: 3050 - 0815 RRC DIST.: 05 FULL RI DECIMAL = .231139 DEPTH: 10238
OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2,013	2,876	0	46.00	3.78	3.78	.00	71195
				2	1,923	2,747	0	46.64	3.78	3.78	.00	68958
				3	1,778	2,540	0	47.29	3.78	3.78	.00	64647
				4	1,591	2,273	0	47.97	3.78	3.78	.00	58680
				5	1,376	1,966	0	48.64	3.78	3.78	.00	51459
				6	1,169	1,671	0	49.33	3.77	3.77	.00	44360
				7	994	1,420	0	49.33	3.77	3.77	.00	37706
				8	845	1,207	0	49.33	3.77	3.77	.00	32050
00	LEON CO APPRAISAL DI	1.000000	362,170	9	718	1,026	0	49.33	3.77	3.77	.00	27243
01	LEON COUNTY	1.000000	362,170	10	610	872	0	49.33	3.77	3.77	.00	23156
31	CENTERVILLE ISD	1.000000	362,170	11	518	741	0	49.33	3.77	3.77	.00	19683
51	PCT1	1.000000	362,170	12	441	630	0	49.33	3.77	3.77	.00	16731
60	SOUTHEAST LEON CO ES	1.000000	362,170	13	374	535	0	49.33	3.77	3.77	.00	14221

=====

14,350 20,504 0 530,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	8359	0	79554	14250	65,304	60,896	22400
2	7984	0	76942	14250	62,692	50,835	19004
3	7382	0	72029	14250	57,779	40,740	15605
4	6606	0	65286	14250	51,036	31,292	12407
5	5714	0	57173	14250	42,923	22,885	9532
6	4844	0	49204	14250	34,954	16,205	7195
7	4117	0	41823	14250	27,573	11,116	5365
8	3500	0	35550	14250	21,300	7,467	4000
9	2975	0	30218	14250	15,968	4,867	2983
10	2529	0	25685	14250	11,435	3,031	2224
11	2149	0	21832	14250	7,582	1,747	1658
12	1827	0	18558	14250	4,308	863	1237
13	1553	0	15774	14250	1,524	265	922

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	3500	0	35550	14250	21,300	7,467	4000
YRS FLAT:	FMVF:	8/8 RES:	9	2975	0	30218	14250	15,968	4,867	2983
			10	2529	0	25685	14250	11,435	3,031	2224
OIL WELLHEAD PRICE: 63.73	GAS WI GR PRICE: 4.41		11	2149	0	21832	14250	7,582	1,747	1658
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.41		12	1827	0	18558	14250	4,308	863	1237
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	1553	0	15774	14250	1,524	265	922
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			59539	0	589628	185250	404,378	252,209	104532

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.55	EQUIP VAL: 5,434		
-----	-----	-----	-----	\$/BBLPROD: 52,657	WI OIL VAL: 226,741	RI OIL VAL: 93,977	
15,000	5.6	8		WI PAYOUT: 4.5	GAS VAL: 25,467	GAS VAL: 10,555	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	

=====

8/8 VALUE: 362,170 WI TOTAL: 257,640 RI TOTAL: 104,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 1,319
LAST YR GAS PROD: 2,157

REMARKS1: TRANSFER FROM RRC# 2964
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 6770 - DUNN (01)

FULL WI DECIMAL = .803335

#WELLS: 1

RRC#, WELL#..... 3061 - RRC DIST... 05

FULL RI DECIMAL = .196665

DEPTH: 10125

OPERATOR#, AGENT#: 259791 -

OPERATOR NAME.... FAIRWAY OPERATING, I

OIL FIELD#..... 01032100

OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	1	540	8,628	0	46.00	3.10	3.10	.00	19955
ALT JOB#:	UNIT.....:	2	516	8,239	0	46.64	3.10	3.10	.00	19333
ALT LSE#:	EOR.....:	3	477	7,620	0	47.29	3.09	3.09	.00	18121
ALT RRC#:	GRAPH.....:	4	427	6,819	0	47.97	3.09	3.09	.00	16455
		5	370	5,898	0	48.64	3.09	3.09	.00	14457
		6	314	5,013	0	49.33	3.09	3.09	.00	12463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	267	4,261	0	49.33	3.09	3.09	.00	10594
---	-----	-----	-----	8	227	3,622	0	49.33	3.09	3.09	.00	9005
00	LEON CO APPRAISAL DI	1.000000	134,160	9	193	3,078	0	49.33	3.09	3.09	.00	7654
01	LEON COUNTY	1.000000	134,160									
31	CENTERVILLE ISD	1.000000	134,160		3,331	53,178	0					128,037
51	PCT1	1.000000	134,160									
60	SOUTHEAST LEON CO ES	1.000000	134,160									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	21487	0	41442	15200	26,242	24,470	9501
				2	20518	0	39851	15200	24,651	19,989	8015
				3	18915	0	37036	15200	21,836	15,396	6534
				4	16927	0	33382	15200	18,182	11,149	5166
				5	14641	0	29098	15200	13,898	7,410	3949
				6	12445	0	24908	15200	9,708	4,501	2966
				7	10578	0	21172	15200	5,972	2,408	2211
				8	8991	0	17996	15200	2,796	981	1649
				9	7643	0	15297	15200	97	29	1229
					132145	0	260182	136800	123,382	86,333	41220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.88

EQUIP VAL: 6,605

WI OIL VAL: 42,485

RI OIL VAL: 20,285

OIL WELLHEAD PRICE: 63.73

GAS WI GR PRICE: 3.61

WI PAYOUT: 4.1

GAS VAL: 43,848

GAS VAL: 20,935

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.61

RI PAYOUT: 4.6

PRD VAL: 0

PRD VAL: 0

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

8/8 VALUE: 134,160

WI TOTAL: 92,940

RI TOTAL: 41,220

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.5	24	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,780

LAST YR RI VAL: 32,780

LAST YR 8/8 VAL: 94,560

LAST YR OIL PROD: 550

LAST YR GAS PROD: 5,082

REMARKS1: TRANSFER FROM RRC# 2882

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30035 - BETTS FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#..... 3063 - 1 RRC DIST... 05 FULL RI DECIMAL = .193750 DEPTH: 9995

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.... SOUTHWEST OPERATING,
OIL FIELD#..... 01032100
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	1	791	0	0	46.00	2.52	2.52	.00	29336
ALT JOB#:	UNIT.....:	2	755	0	0	46.64	2.52	2.52	.00	28391
ALT LSE#:	EOR.....:	3	698	0	0	47.29	2.52	2.52	.00	26613
ALT RRC#:	GRAPH.....:	4	625	0	0	47.97	2.52	2.52	.00	24172
		5	540	0	0	48.64	2.52	2.52	.00	21177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,409	0	0				129,689

00	LEON CO APPRAISAL DI	1.000000	59,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	59,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	59,230							
51	PCT1	1.000000	59,230	1	0	29336	18525	10,811	10,081	6603
60	SOUTHEAST LEON CO ES	1.000000	59,230	2	0	28391	18525	9,866	8,000	5606
				3	0	26613	18525	8,088	5,703	4609
				4	0	24172	18525	5,647	3,462	3672
				5	0	21177	18525	2,652	1,414	2822
				0	0	129689	92625	37,064	28,660	23312

\$/BBLRESV:	10.43	EQUIP VAL:	7,264		
\$/BBLPROD:	16,156	WI OIL VAL:	28,660	RI OIL VAL:	23,312
WI PAYOUT:	4.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500	2.2		
	3.0 1		
	6.0 1	10.0 11	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,450
LAST YR RI VAL: 40,930
LAST YR 8/8 VAL: 111,380

LAST YR OIL PROD: 808
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 9903064 - LARGENT HEIRS FULL WI DECIMAL = .822917 #WELLS: 4
RRC#, WELL#.....: 3064 - RRC DIST...: 05 FULL RI DECIMAL = .177083 DEPTH: 10100

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.18 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SHUTIN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 18220 - POLLY FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3071 - RRC DIST...: 05 FULL RI DECIMAL = .300000 DEPTH: 9950
OPERATOR#, AGENT#: 103592 -

OPERATOR NAME....: THOMFIELD ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	602	0	46.00	1.48	1.48	.00	19384
				=====	=====	=====	=====	=====	=====	=====	=====
				602	0	0					19,384
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19384	44175	-24,791	-23,118	7781
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	16,610								
01	LEON COUNTY	1.000000	16,610		0	0	19384	44175	24,791-	23,118-	7781
31	CENTERVILLE ISD	1.000000	16,610								
51	PCT1	1.000000	16,610								
60	SOUTHEAST LEON CO ES	1.000000	16,610								
				\$/BBLRESV: 54.86		EQUIP VAL:		8,830			
				\$/BBLPROD: 19,427		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		16,610		WI TOTAL:		8,830	
								RI TOTAL:		7,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500	1.7		
6.0	1		
8.0	1	10.0	1
10.0	1	15.0	99
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 278
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2878
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30044 - WELLS MAXIE W FULL WI DECIMAL = .746785 #WELLS:
RRC#, WELL#.....: 3075 - 1 RRC DIST...: 05 FULL RI DECIMAL = .253215 DEPTH: 9781
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,900

5.0 1 15.0 99
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2938
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 5/05/2026 MNRLPHOU

LEASE#, NAME..... 30048 - SPRING CREEK FULL WI DECIMAL = .716441 #WELLS: 1
RRC#, WELL#..... 3081 - 1 RRC DIST...: 05 FULL RI DECIMAL = .283559 DEPTH: 9806
OPERATOR#, AGENT#: 135180 - 40

OPERATOR NAME....: CARR RESOURCES, INC.
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,270							
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271			
31	CENTERVILLE ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800			
-----	-----	-----	-----
	6.0 1	10.0 1	
	8.0 1	11.0 1	
	10.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,710
LAST YR RI VAL: 101,900
LAST YR 8/8 VAL: 290,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2921
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME.....: 10750 - HILL JAMES O 1 (02) FULL WI DECIMAL = .833334 #WELLS: 2
RRC#, WELL#.....: 3089 - RRC DIST...: 05 FULL RI DECIMAL = .166666 DEPTH: 10600

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,847	5,752	0	46.00	1.29	1.29	.00	147468
2	3,674	5,492	0	46.64	1.29	1.29	.00	142796
3	3,398	5,080	0	47.29	1.29	1.29	.00	133910
4	3,040	4,546	0	47.97	1.29	1.29	.00	121524
5	2,629	3,932	0	48.64	1.29	1.29	.00	106562
6	2,234	3,342	0	49.33	1.29	1.29	.00	91863
7	1,899	2,840	0	49.33	1.29	1.29	.00	78083
8	1,614	2,414	0	49.33	1.29	1.29	.00	66371
9	1,372	2,052	0	49.33	1.29	1.29	.00	56415
10	1,166	1,744	0	49.33	1.29	1.29	.00	47953
11	991	1,482	0	49.33	1.29	1.29	.00	40760
=====	=====	=====	=====	=====	=====	=====	=====	=====
25,864	38,676	0						1,033,705

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	6183	0	153651	39900	113,751	106,072	28783
2	5904	0	148700	39900	108,800	88,222	24433
3	5461	0	139371	39900	99,471	70,138	20088
4	4887	0	126411	39900	86,511	53,043	15983
5	4227	0	110789	39900	70,889	37,795	12287
6	3593	0	95456	39900	55,556	25,757	9287
7	3054	0	81137	39900	41,237	16,625	6925
8	2596	0	68967	39900	29,067	10,190	5162
9	2206	0	58621	39900	18,721	5,707	3850
10	1875	0	49828	39900	9,928	2,632	2870
11	1594	0	42354	39900	2,454	566	2141
=====	=====	=====	=====	=====	=====	=====	=====
41580	0	1075285	438900	636,385	416,747	131809	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	10.7	16	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,970
LAST YR RI VAL: 192,540
LAST YR 8/8 VAL: 851,510

LAST YR OIL PROD: 3,516
LAST YR GAS PROD: 4,338

REMARKS1: TRANSFER FROM RRC# 2794
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30136 - HILL UNIT (02) FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#..... 3095 - 2 RRC DIST...: 05 FULL RI DECIMAL = .166666 DEPTH: 10471
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250							
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247			
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500			
-----	-----	-----	-----
	5.0 1	25.0 1	
	8.0 1	20.0 1	
	11.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30194 - SULLIVAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3107 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 10287
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

35.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30159 - ROGERS -A- FULL WI DECIMAL = .754482 #WELLS: 1
RRC#, WELL#.....: 3112 - 2 RRC DIST...: 05 FULL RI DECIMAL = .245518 DEPTH: 9961

OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800

1.0 1
4.0 1 15.0 99
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,210
LAST YR RI VAL: 32,950
LAST YR 8/8 VAL: 109,160

LAST YR OIL PROD: 164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30160 - COOPER FULL WI DECIMAL = .765417 #WELLS: 1
RRC#, WELL#..... 3125 - 1 RRC DIST...: 05 FULL RI DECIMAL = .234583 DEPTH: 10400
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

7.0 1 15.0 99
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30161 - LASSITER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 3126 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30162 - ROGERS FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#..... 3127 - 1 RRC DIST...: 05 FULL RI DECIMAL = .245524 DEPTH: 9950
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

1.0 1
4.0 1 40.0 1
8.0 1 30.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 11,950

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30165 - HALL DARRELL (01) FULL WI DECIMAL = .893883 #WELLS: 1
RRC#, WELL#..... 3150 - 1 RRC DIST...: 05 FULL RI DECIMAL = .106117 DEPTH: 10850
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME.... JAY MANAGEMENT COMPA
OIL FIELD#..... 01032100
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 2

7.0 1
7.0 1 9.0 1
9.0 1 11.0 1
11.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30199 - PATE SHELLEY (01) FULL WI DECIMAL = .660875 #WELLS: 1
RRC#, WELL#.....: 3161 - 01 RRC DIST...: 05 FULL RI DECIMAL = .339125 DEPTH: 9992
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 13061333
OIL FIELD NAME...: BUFFALO (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
30 BUFFALO ISD - LEON C 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32604 - WARD OPAL ET AL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3209 - RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 9550
OPERATOR#, AGENT#: 849732 -

OPERATOR NAME....: TEXLA OPERATING COMP
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30245 - ROBESON CLYDE ESTATE -B- FULL WI DECIMAL = .738632 #WELLS: 1
RRC#, WELL#..... 3269 - 1 RRC DIST.: 05 FULL RI DECIMAL = .261368 DEPTH: 9756
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME.... AMERRIL ENERGY LLC
OIL FIELD#..... 71908500
OIL FIELD NAME... PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30595 - MCCORMICK W M (01) FULL WI DECIMAL = .817500 #WELLS: 1
RRC#, WELL#..... 3449 - 01 RRC DIST.: 05 FULL RI DECIMAL = .182500 DEPTH: 7200
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME.... A & P OIL & GAS
OIL FIELD#..... 71908500
OIL FIELD NAME... PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME.....: 30591 - AFWDU 1 (03) FULL WI DECIMAL = .823563 #WELLS: 17
RRC#, WELL#.....: 3451 - RRC DIST...: 05 FULL RI DECIMAL = .176437 DEPTH: 10517

OPERATOR#, AGENT#: 923444 - 40
OPERATOR NAME....: WILDFIRE ENERGY OPER
OIL FIELD#.....: 01030900
OIL FIELD NAME...: ALABAMA FERRY (WOODBINE-DEXTER

ALT FRZ.:	ALT G\$ RRC:	1	11,386	0	0	46.00	2.52	2.52	.00	431346
ALT JOB#:	UNIT.....:	2	10,305	0	0	46.64	2.52	2.52	.00	395825
ALT LSE#:	EOR.....:	3	9,223	0	0	47.29	2.52	2.52	.00	359202
ALT RRC#:	GRAPH.....:	4	8,116	0	0	47.97	2.52	2.52	.00	320633
		5	6,979	0	0	48.64	2.52	2.52	.00	279566
		6	5,932	0	0	49.33	2.52	2.52	.00	241002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	51,941	0	0				2,027,574

00	LEON CO APPRAISAL DI	1.000000	826,330							
01	LEON COUNTY	1.000000	826,330							
31	CENTERVILLE ISD	1.000000	826,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
51	PCT1	1.000000	826,330	--	-----	-----	-----	-----	-----	-----
60	SOUTHEAST LEON CO ES	1.000000	826,330	1	0	0	431346	236075	195,271	182,090
				2	0	0	395825	236075	159,750	129,536
				3	0	0	359202	236075	123,127	86,818
				4	0	0	320633	236075	84,558	51,846
				5	0	0	279566	236075	43,491	23,188
				6	0	0	241002	236075	4,927	2,284
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	2027574	1416450	611,124	475,762
										313428

				\$/BBLRESV: 11.12	EQUIP VAL: 37,140		
				\$/BBLPROD: 17,666	WI OIL VAL: 475,762	RI OIL VAL: 313,428	
				WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 826,330	WI TOTAL: 512,900	RI TOTAL: 313,430
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500	32.7		
-----	-----	-----	-----
	9.0 1		
	10.0 1	10.0 1	
	11.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#: 21	VAL: 42,000
SERV WELLS:		EQ SCH#:	VAL: 2,000
INJ WELLS:	1	EQ SCH#: 41	VAL: 7,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,032,100
LAST YR RI VAL: 476,620
LAST YR 8/8 VAL: 1,508,720

LAST YR OIL PROD: 12,553
LAST YR GAS PROD:

REMARKS1: 1 INJ/13 SHUT-IN/1 WS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30604 - NASH WILLIAM FULL WI DECIMAL = .826388 #WELLS: 1
RRC#, WELL#.....: 3452 - RRC DIST...: 05 FULL RI DECIMAL = .173612 DEPTH: 7425
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 29673400
OIL FIELD NAME...: EVANS CHAPEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,320
01 LEON COUNTY 1.000000 7,320
31 CENTERVILLE ISD 1.000000 7,320
54 PCT4 1.000000 7,320
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
10,000

10.0 1
14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30632 - JOHNSON (02) FULL WI DECIMAL = .752314 #WELLS: 1
RRC#, WELL#.....: 3489 - 02 RRC DIST...: 05 FULL RI DECIMAL = .247686 DEPTH: 5856
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 75363250
OIL FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

15.0 1 8.0 1
20.0 99 12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32024 - SULLIVAN HAROLD FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#..... 3633 - 1 RRC DIST...: 05 FULL RI DECIMAL = .229687 DEPTH: 9075
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME.... JAY MANAGEMENT COMPA
OIL FIELD#..... 01032100
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC: 134503
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2

3.0 1
7.0 1 6.0 1
10.0 1 9.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD: 565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31250 - FORTSON FULL WI DECIMAL = .752500 #WELLS: 2
RRC#, WELL#..... 3714 - 1,2 RRC DIST.: 05 FULL RI DECIMAL = .247500 DEPTH: 6252
OPERATOR#, AGENT#: 660313 -

OPERATOR NAME.... PETRO-SMITH OPERATIN
OIL FIELD#..... 32246475
OIL FIELD NAME... FORTSON RANCH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
34 OAKWOOD ISD - LEON C 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: 1 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME.....: 32049 - BARNES LEAH G FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 3760 - RRC DIST...: 05 FULL RI DECIMAL = .166667 DEPTH: 10034

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14299	0	44621	44650	-29	-27	8358
00	LEON CO APPRAISAL DI	1.000000	27,880	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	27,880		14299	0	44621	44650	29-	27-	8358
31	CENTERVILLE ISD	1.000000	27,880								
51	PCT1	1.000000	27,880								
60	SOUTHEAST LEON CO ES	1.000000	27,880								
					\$/BBLRESV:	.03	EQUIP VAL:	19,518			
					\$/BBLPROD:	10	WI OIL VAL:	0	RI OIL VAL:	5,680	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,678	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	27,880	WI TOTAL:	19,520	RI TOTAL:	8,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	2.2	37	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 9,710
LAST YR 8/8 VAL: 29,230

LAST YR OIL PROD: 879
LAST YR GAS PROD: 11,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32114 - LEATHERS (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 3800 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 6906
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME.... DEGUELLO OPERATING L
OIL FIELD#..... 75363760
OIL FIELD NAME... RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .6

3.0 1 3.0 1
7.0 1 6.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 3,080
LAST YR 8/8 VAL: 9,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32162 - HARRISON-HORNSBY (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 3803 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7450
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME.... SHOWHORN HOLDING CO.
OIL FIELD#..... 65999001
OIL FIELD NAME... NORMANGEE-FLYNN

ALT FRZ.:	ALT G\$ RRC:	1	252	0	0	46.00	2.52	2.52	.00	10143
ALT JOB#:	UNIT.....:	2	239	0	0	46.64	2.52	2.52	.00	9754
ALT LSE#:	EOR.....:	3	217	0	0	47.29	2.52	2.52	.00	8979
ALT RRC#:	GRAPH.....:	4	189	0	0	47.97	2.52	2.52	.00	7933
		5	156	0	0	48.64	2.52	2.52	.00	6639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,053	0	0				43,448

00	LEON CO APPRAISAL DI	1.000000	20,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	20,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	NORMANGEE ISD - LEON	1.000000	20,650							
54	PCT4	1.000000	20,650	1	0	10143	6080	4,063	3,789	1357
62	LEON ESD #2	1.000000	20,650	2	0	9754	6080	3,674	2,979	1144
				3	0	8979	6080	2,899	2,044	925
				4	0	7933	6080	1,853	1,136	716
				5	0	6639	6080	559	298	526
				0	0	43448	30400	13,048	10,246	4668

\$/BBLRESV:	11.13	EQUIP VAL:	5,735		
\$/BBLPROD:	16,715	WI OIL VAL:	10,246	RI OIL VAL:	4,668
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400	.7		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 574
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32312 - WEST (01) FULL WI DECIMAL = .780843 #WELLS: 1
RRC#, WELL#..... 3843 - 1 RRC DIST...: 05 FULL RI DECIMAL = .219157 DEPTH: 6750

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME.... BARROW-SHAVER RESOUR
OIL FIELD#..... 75363080
OIL FIELD NAME... RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
10 CITY OF BUFFALO .220000 1,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 BUFFALO ISD - LEON C 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
52 PCT2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 .6

3.0 1
7.0 1 50.0 1
11.0 1 30.0 1
15.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 2,730
LAST YR 8/8 VAL: 8,770

LAST YR OIL PROD: 203
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32342 - CASEY -B- UNIT FULL WI DECIMAL = .749204 #WELLS: 1
RRC#, WELL#..... 3844 - RRC DIST.: 05 FULL RI DECIMAL = .250796 DEPTH: 6815

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME.... BARROW-SHAVER RESOUR
OIL FIELD#..... 75363080
OIL FIELD NAME... RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
30 BUFFALO ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1.0

3.0 1
7.0 1 22.0 1
11.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 7,960

LAST YR OIL PROD: 427
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32311 - CASEY (01) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 3845 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME.... BARROW-SHAVER RESOUR
OIL FIELD#..... 75363080
OIL FIELD NAME... RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
30 BUFFALO ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

10.0 1
12.0 1 8.0 1
14.0 1 12.0 1
17.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 2,030
LAST YR 8/8 VAL: 8,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32514 - AF1U UNIT FULL WI DECIMAL = .799700 #WELLS: 11
RRC#, WELL#.....: 3869 - 1 RRC DIST...: 05 FULL RI DECIMAL = .200300 DEPTH: 10000
OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,880							
01	LEON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
31	CENTERVILLE ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,500		2	
		3.0	1
	20.0	6.0	1
	15.0	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,130

LAST YR OIL PROD:
LAST YR GAS PROD: 651

REMARKS1: 11 SHUTIN 5 NO PRODUCTION
REMARKS2: 1 WATER SUPPLY
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32438 - JETER (01) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#..... 3877 - RRC DIST...: 05 FULL RI DECIMAL = .300000 DEPTH: 6685

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME.... ROBERTS & HAMMACK IN
OIL FIELD#..... 75363080
OIL FIELD NAME... RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	1	899	1,797	0	46.00	1.29	1.29	.00	28948
ALT JOB#:	UNIT.....:	2	853	1,707	0	46.64	1.29	1.29	.00	27849
ALT LSE#:	EOR.....:	3	776	1,553	0	47.29	1.29	1.29	.00	25688
ALT RRC#:	GRAPH.....:		2,528	5,057	0					82,485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	43,950	--							
01	LEON COUNTY	1.000000	43,950	1	1623	0	30571	26125	4,446	4,146	12270
30	BUFFALO ISD - LEON C	1.000000	43,950	2	1541	0	29390	26125	3,265	2,648	10348
52	PCT2	1.000000	43,950	3	1402	0	27090	26125	965	681	8367
66	NORTHEAST LEON CO ES	1.000000	43,950								
					4566	0	87051	78375	8,676	7,475	30985

\$/BBLRESV:	4.00	EQUIP VAL:	5,480		
\$/BBLPROD:	4,047	WI OIL VAL:	7,083	RI OIL VAL:	29,360
WI PAYOUT:	.0	GAS VAL:	392	GAS VAL:	1,625
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	43,950	WI TOTAL:	12,960	RI TOTAL:	30,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	2.5	5	
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,650
LAST YR RI VAL: 25,740
LAST YR 8/8 VAL: 34,390

LAST YR OIL PROD: 1,270
LAST YR GAS PROD: 1,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32510 - MARY KEELING FULL WI DECIMAL = .780868 #WELLS: 1
RRC#, WELL#.....: 3885 - 1 RRC DIST...: 05 FULL RI DECIMAL = .219132 DEPTH: 7300
OPERATOR#, AGENT#: 534465 -

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320							
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500			
-----	-----	-----	-----
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 1,830
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 45
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32464 - SAND HILL FARM -C- (03) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#..... 3888 - 3 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 7000
OPERATOR#, AGENT#: 834352 -

OPERATOR NAME.... TAG OPERATING COMPAN
OIL FIELD#..... 66574500
OIL FIELD NAME... OAKWOOD DOME (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 84860 EOR.....
ALT RRC#: 3888 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .600000 4,390
01 LEON COUNTY .600000 4,390 \$/BBLRESV: .00 EQUIP VAL: 7,319
30 BUFFALO ISD - LEON C .600000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 .600000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES .600000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 BUFFALO ISD - FREEST .400000 2,930
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 .1

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32508 - WALLRATH 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 3890 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 6953
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME.... DEGUELLO OPERATING L
OIL FIELD#..... 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/05/2026 MNRLPHOU

LEASE#, NAME.....: 32491 - ROBESON FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 3895 - 1 RRC DIST...: 05 FULL RI DECIMAL = .220000 DEPTH: 9500
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,044	0	46.00	2.52	2.52	.00	37459
				=====	=====	=====					=====
					1,044	0					37,459
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	37459	47975	-10,516	-9,806	9895
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,730								
01	LEON COUNTY	1.000000	18,730		0	0	37459	47975	10,516-	9,806-	9895
31	CENTERVILLE ISD	1.000000	18,730								
51	PCT1	1.000000	18,730								
60	SOUTHEAST LEON CO ES	1.000000	18,730								
				\$/BBLRESV: 12.04		EQUIP VAL: 8,830					
				\$/BBLPROD: 4,055		WI OIL VAL: 0		RI OIL VAL: 9,895			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,730	WI TOTAL:		8,830	RI TOTAL:	
										9,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500 3.1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 13,910
LAST YR 8/8 VAL: 22,740

LAST YR OIL PROD: 862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32574 - KELLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3907 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 7110
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320							
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000			
-----	-----	-----	-----

50.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32560 - SIMMS (03H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 3914 - 3H RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 8872
OPERATOR#, AGENT#: 712938 -

OPERATOR NAME.... RIPPY OIL COMPANY
OIL FIELD#..... 00870500
OIL FIELD NAME... AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	33,850	1	0	0	16146	29450	-13,304	-12,406	5041
01	LEON COUNTY	1.000000	33,850		0	0	16146	29450	13,304-	12,406-	5041
33	NORMANGEE ISD - LEON	1.000000	33,850								
54	PCT4	1.000000	33,850								
64	NORTHWEST LEON CO ES	.332400	11,260								
66	NORTHEAST LEON CO ES	.667600	22,600								

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32591 - FOSSIL WILDMAN TRUST (6H) FULL WI DECIMAL = .798275 #WELLS: 1
RRC#, WELL#.....: 3928 - 6H RRC DIST...: 05 FULL RI DECIMAL = .201725 DEPTH: 8437

OPERATOR#, AGENT#: 173799 - 574
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	252	0	46.00	2.52	2.52	.00	9254
				=====	=====	=====					=====
					252	0					9,254
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	9254	28025	-18,771	-17,504	2190
00	LEON CO APPRAISAL DI	1.000000	31,000	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	31,000		0	0	9254	28025	18,771-	17,504-	2190
32	LEON ISD - LEON CO	1.000000	31,000								
54	PCT4	1.000000	31,000								
64	NORTHWEST LEON CO ES	1.000000	31,000								
				\$/BBLRESV: 87.01		EQUIP VAL:		28,812			
				\$/BBLPROD: 31,313		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		31,000		WI TOTAL:		28,810	
								RI TOTAL:		2,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	.7		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 33,000

LAST YR OIL PROD: 467
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32753 - FOSSIL WILDMAN TR 3 G/U (8H) FULL WI DECIMAL = .755500 #WELLS: 1
RRC#, WELL#.....: 3941 - 8H RRC DIST.: 05 FULL RI DECIMAL = .244500 DEPTH: 8320
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250							
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253			
32	LEON ISD - LEON CO	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	31,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32651 - DOWNIE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 3959 - RRC DIST...: 05 FULL RI DECIMAL = .220000 DEPTH: 10745
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250							
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247			
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/04/2026 MNRLPHOU

LEASE#, NAME..... 32932 - RED OAK (WOODBINE DEXTER) UNIT FULL WI DECIMAL = .758380 #WELLS: 31
RRC#, WELL#..... 3966 - RRC DIST.: 05 FULL RI DECIMAL = .241620 DEPTH: 6700

OPERATOR#, AGENT#: 735144 - 368
OPERATOR NAME.... RUSK ENERGY OPERATIN
OIL FIELD#..... 75363080
OIL FIELD NAME... RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	1	21,569	0	0	46.00	2.52	2.52	.00	752445
ALT JOB#:	UNIT.....:	2	20,596	0	0	46.64	2.52	2.52	.00	728498
ALT LSE#:	EOR.....:	3	19,049	0	0	47.29	2.52	2.52	.00	683169
ALT RRC#:	GRAPH.....:		61,214	0	0					2,164,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	915,300	--							
01	LEON COUNTY	1.000000	915,300	1	0	0	752445	628969	123,476	115,141	224528
10	CITY OF BUFFALO	.020000	18,310	2	0	0	728498	628969	99,529	80,705	190686
30	BUFFALO ISD - LEON C	1.000000	915,300	3	0	0	683169	628969	54,200	38,217	156860
52	PCT2	1.000000	915,300								
66	NORTHEAST LEON CO ES	1.000000	915,300		0	0	2164112	1886907	277,205	234,063	572074

\$/BBLRESV:	5.04	EQUIP VAL:	109,171		
\$/BBLPROD:	5,144	WI OIL VAL:	234,063	RI OIL VAL:	572,074
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	915,300	WI TOTAL:	343,230	RI TOTAL:	572,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
662,073	60.0		
3.0	1		
6.0	1		
9.0	1		
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 84,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 9 EQ SCH#: 41 VAL: 45,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 703,450
LAST YR RI VAL: 1,157,260
LAST YR 8/8 VAL: 1,860,710

LAST YR OIL PROD: 22,503
LAST YR GAS PROD:

REMARKS1: 13 PROD/9 INJ/9 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32675 - GAYLE #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 3969 - 1 RRC DIST...: 05 FULL RI DECIMAL = .260000 DEPTH: 10505
OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250							
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247			
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	30.0 1	10.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32678 - DONAHO UNIT #1H FULL WI DECIMAL = .788835 #WELLS: 1
RRC#, WELL#..... 3973 - 1H RRC DIST...: 05 FULL RI DECIMAL = .211165 DEPTH: 7746
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME.... VESS OIL CORPORATION
OIL FIELD#..... 00870500
OIL FIELD NAME... AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	84,410	1	2,675	0	0	46.00	2.52	2.52	.00	97066
01	LEON COUNTY	1.000000	84,410	2	2,448	0	0	46.64	2.52	2.52	.00	90065
33	NORMANGEE ISD - LEON	1.000000	84,410		=====	=====	=====					=====
54	PCT4	1.000000	84,410		5,123	0	0					187,131
62	LEON ESD #2	1.000000	84,410									

\$/BBLRESV: 3.17 EQUIP VAL: 27,440
\$/BBLPROD: 2,140 WI OIL VAL: 12,830 RI OIL VAL: 44,144
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,410 WI TOTAL: 40,270 RI TOTAL: 44,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000	7.6		
	7.0 1		
	10.0 1	20.0 99	
	13.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,950
LAST YR RI VAL: 85,540
LAST YR 8/8 VAL: 165,490

LAST YR OIL PROD: 2,778
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32389 - FOSSIL LONE OAK RANCH (04H) FULL WI DECIMAL = .725625 #WELLS: 1
RRC#, WELL#.....: 3979 - 4H RRC DIST.: 05 FULL RI DECIMAL = .274375 DEPTH: 13283

OPERATOR#, AGENT#: 173799 - 574
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	34,160						
01	LEON COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
32	LEON ISD - LEON CO	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	27.0 1		
	23.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM #232272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32694 - FOSSIL BELIN #1H FULL WI DECIMAL = .741619 #WELLS: 1
RRC#, WELL#.....: 3982 - 1H RRC DIST...: 05 FULL RI DECIMAL = .258381 DEPTH: 6143
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515100
OIL FIELD NAME...: HILLTOP RESORT (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250							
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253			
33	NORMANGEE ISD - LEON	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500			
-----	-----	-----	-----

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	31,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32699 - HILL #1          FULL WI DECIMAL = .780000          #WELLS:      1
RRC#, WELL#.....: 3983 - 6          RRC DIST..: 05          FULL RI DECIMAL = .220000          DEPTH: 10500
```

OPERATOR NAME....:	SPINDLETOP OIL & GAS		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	01032100		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	ALABAMA FERRY (GLENROSE D, WES		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:		2	4,100	14,074	0	46.64	1.18	1.18	.00	149155
ALT JOB#:	UNIT.....:		3	3,690	13,017	0	47.29	1.18	1.18	.00	136110
ALT LSE#:	EOR.....:		3	3,247	11,648	0	47.97	1.18	1.18	.00	121492
ALT RRC#:	GRAPH.....:		5	2,793	10,074	0	48.64	1.18	1.18	.00	105964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,017	7,278	0	49.33	1.18	1.18	.00	77645
---	-----	-----	-----	8	1,715	6,186	0	49.33	1.18	1.18	.00	65998

00	LEON CO APPRAISAL DI	1.000000	535,670	=====	=====	=====	
01	LEON COUNTY	1.000000	535,670	24,417	85,578	0	908,489

31	CENTERVILLE ISD	1.000000	535,670								
51	PCT1	1.000000	535.670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	SOUTHEAST LEON CO ES	1.000000	535,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	13566	0	174344	63175	111,169	103,665	46055

2	12954	0	162109	63175	98,934	80,223	37565
3	11981	0	148091	63175	84,916	59,875	30102

4	10721	0	132213	63175	69,038	42,330	23575
5	9272	0	115236	63175	52,061	27,757	18023

6	3212	0	110200	33110	327001	277001	100000
6	7881	0	99228	63175	36,053	16,715	13614
7	6699	0	84344	63175	21,169	8,535	10151

7	6693	0	84344	63175	21,169	8,933	10101
8	5694	0	71692	63175	8,517	2,986	7568

	78768	0	987257	505400	481 857	342 086	186653

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*** PARAMETERS ***
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PARAMETERS				\$/BBLRESV: 16.53	EQUIP VAL: 6,936
MO SHFT: 6	DISC: 15.0	YRS MAY: 28	\$/BBLPROD: 31.530	WT OTI VAL: 314.793	RT OTI VAL: 171.761

YRS SHIP:	0	DISC:	13.0	TRS MAX:	20	\$/DBL ROB:	51,500	WI OIL VAL:	517,793	RI OIL VAL:	171,761
YRS FLAT:		FMVF:	8/8	RES:		WI PAYOUT:	3.8	GAS VAL:	27,293	GAS VAL:	14,892
						PT PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 63.73	GAS WI GR PRICE: 1.38	R1 PAYOFF: 4.4	PRD VAL: 0	PRD VAL: 0
OIL %TAX ALLOWABLE: 0.6	GAS BT CR PRICE: 1.38	8/8 VALUE: 525.670	WT TOTAL: 240.020	BI TOTAL: 186.650

W1 %TAX ALLOWABLE.	9.0	GAS R1 GR PRICE.	1.38	W1 VALUE.	339,070	W1 TOTAL.	349,020	R1 TOTAL.	180,050
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5						
GRAY COVER#(DEGREE)	/	GAS PRICE EGGA12 Y.							

```

GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

66,500	12.8	41	

-----	-----	-----	-----		
	8.0 1	3.0 1			

9.0	1	6.0	1
11.0	1	9.0	1

13.0	1	12.0	1	
15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	
GAS:	M B:	De/Dt:	/	

PRD:	M B:	De/Dt:	/	

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500	
SERV WELLS:		EQ SCH#:		VAL:		

INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR. WT. VAL. : 649.830

LAST YR WI VAL:	049,850	
LAST YR RI VAL:	308,980	
LAST YR 8/8 VAL:	058,810	

LAST TR 0/0 VAL.	956,610	

LAST YR OIL PROD:	5,242
LAST YR GAS PROD:	14,269

LAST YR GAS PROD: 14,368

REMARKS1:	

REMARKS2:	
MC1:	

MC2: _____

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32739 - SMITH T C (2H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 3994 - 2H RRC DIST... 05

FULL RI DECIMAL = .250000

DEPTH: 7500

OPERATOR#, AGENT#: 712938 -

OPERATOR NAME.... RIPPY OIL COMPANY

OIL FIELD#..... 00870500

OIL FIELD NAME... AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 116,630

01 LEON COUNTY 1.000000 116,630

33 NORMANGEE ISD - LEON 1.000000 116,630

54 PCT4 1.000000 116,630

62 LEON ESD #2 1.000000 116,630

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
								PRICE	PRICE	PRICE	REVENUE
1	951	0	0	0	46.00	2.52	2.52	.00	32810		
2	870	0	0	46.64	2.52	2.52	.00	30433			
3	770	0	0	47.29	2.52	2.52	.00	27310			
4	658	0	0	47.97	2.52	2.52	.00	23673			
5	539	0	0	48.64	2.52	2.52	.00	19663			
6	431	0	0	49.33	2.52	2.52	.00	15953			
7	344	0	0	49.33	2.52	2.52	.00	12763			

00 4,563 0 0 162,605

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 32810 12350 20,460 19,079 10243

2 0 0 30433 12350 18,083 14,663 8334

3 0 0 27310 12350 14,960 10,548 6560

4 0 0 23673 12350 11,323 6,943 4988

5 0 0 19663 12350 7,313 3,899 3634

6 0 0 15953 12350 3,603 1,670 2587

7 0 0 12763 12350 413 167 1815

0 0 162605 86450 76,155 56,969 38161

*** PARAMETERS ***

\$/BBLRESV: 16.65 EQUIP VAL: 21,500

\$/BBLPROD: 28,133 WI OIL VAL: 56,969 RI OIL VAL: 38,161

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 116,630 WI TOTAL: 78,470 RI TOTAL: 38,160

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	2.7		
7.0	1		
10.0	1		
13.0	1		
16.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,980

LAST YR RI VAL: 60,070

LAST YR 8/8 VAL: 182,050

LAST YR OIL PROD: 905

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32743 - FOSSIL BELIN (04) FULL WI DECIMAL = .724278 #WELLS: 1
RRC#, WELL#..... 4007 - 4 RRC DIST...: 05 FULL RI DECIMAL = .275722 DEPTH: 7270
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515500
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	324	0	46.00	2.52	2.52	.00	10795
				=====	=====	=====					=====
					324	0					10,795
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	10795	26125	-15,330	-14,295	3848
00	LEON CO APPRAISAL DI	1.000000	10,820	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,820		0	0	10795	26125	15,330-	14,295-	3848
33	NORMANGEE ISD - LEON	1.000000	10,820								
54	PCT4	1.000000	10,820								
62	LEON ESD #2	1.000000	10,820								
				\$/BBLRESV: 60.92		EQUIP VAL:		6,971			
				\$/BBLPROD: 21,925		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,820		WI TOTAL:		6,970	
								RI TOTAL:		3,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.9		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 573
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/27/2026 MNRLCMEA

LEASE#, NAME..... 32846 - SULLY UNIT (1H) FULL WI DECIMAL = .779712 #WELLS: 1
RRC#, WELL#..... 4037 - 1H RRC DIST...: 05 FULL RI DECIMAL = .220288 DEPTH: 15385
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME.... VESS OIL CORPORATION
OIL FIELD#..... 00870500
OIL FIELD NAME... AGUILA VADO (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,195	2,078	0	46.00	2.52	2.52	.00	222195
ALT JOB#:	UNIT.....:	2	5,667	1,849	0	46.64	2.52	2.52	.00	206085
ALT LSE#:	EOR.....:	3	5,014	1,609	0	47.29	2.52	2.52	.00	184879
ALT RRC#:	GRAPH.....:	4	4,287	1,359	0	47.97	2.52	2.52	.00	160346
		5	3,514	1,107	0	48.64	2.52	2.52	.00	133269
		6	2,811	885	0	49.33	2.52	2.52	.00	108128
		7	2,248	708	0	49.33	2.52	2.52	.00	86502
		8	1,799	566	0	49.33	2.52	2.52	.00	69202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.323000	241,040	=====	=====	=====					=====
01	LEON COUNTY	.323000	241,040	31,535	10,161	0					1,170,606
33	NORMANGEE ISD - LEON	.323000	241,040								
54	PCT4	.323000	241,040		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
62	LEON ESD #2	.323000	241,040	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
81	NORMANGEE ISD - MADI	.677000	505,220	--	-----	-----	-----	-----	-----	-----	-----

				1	4083	0	226278	63175	163,103	152,094	59875
				2	3633	0	209718	63175	146,543	118,827	48678
				3	3161	0	188040	63175	124,865	88,044	38287
				4	2670	0	163016	63175	99,841	61,216	29116
				5	2175	0	135444	63175	72,269	38,531	21220
				6	1740	0	109868	63175	46,693	21,648	15099
				7	1392	0	87894	63175	24,719	9,966	10596
				8	1114	0	70316	63175	7,141	2,503	7436
				=====	=====	=====	=====	=====	=====	=====	=====
					19968	0	1190574	505400	685,174	492,829	230307

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.71	EQUIP VAL: 23,119
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,310	WI OIL VAL: 484,563
			WI PAYOUT: 3.8	GAS VAL: 8,265
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 63.73	GAS WI GR PRICE: 2.94			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	8/8 VALUE: 746,260	WI TOTAL: 515,950	RI TOTAL: 230,310
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	17.6	6	
	7.0 1	10.0 1	
	10.0 1	12.0 1	
	13.0 1	14.0 1	
	16.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 783,910
LAST YR RI VAL: 335,880
LAST YR 8/8 VAL: 1,119,790

LAST YR OIL PROD: 6,275
LAST YR GAS PROD: 2,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32863 - THE GROVE UNIT (1H)(2H)(3H) FULL WI DECIMAL = .775405 #WELLS: 3
RRC#, WELL#..... 4079 - RRC DIST.: 05 FULL RI DECIMAL = .224595 DEPTH: 8085

OPERATOR#, AGENT#: 884750 - 40
OPERATOR NAME.... VESS OIL CORPORATION
OIL FIELD#..... 00870500
OIL FIELD NAME... AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 215400 UNIT.....
ALT LSE#: 4079 EOR.....
ALT RRC#: 4079 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	LEON CO APPRAISAL DI	.330000	786,570	1	17,199	10,912	0	46.00	2.52	2.52	.00	613465
01	LEON COUNTY	.330000	786,570	2	15,907	9,983	0	46.64	2.52	2.52	.00	575275
33	NORMANGEE ISD - LEON	.330000	786,570	3	14,153	8,834	0	47.29	2.52	2.52	.00	518975
54	PCT4	.330000	786,570	4	12,099	7,552	0	47.97	2.52	2.52	.00	450037
62	LEON ESD #2	.330000	786,570	5	9,918	6,191	0	48.64	2.52	2.52	.00	374064
81	NORMANGEE ISD - MADI	.670000	1,596,970	6	7,934	4,952	0	49.33	2.52	2.52	.00	303497
				7	6,347	3,962	0	49.33	2.52	2.52	.00	242797
				8	5,078	3,169	0	49.33	2.52	2.52	.00	194238
				9	4,062	2,535	0	49.33	2.52	2.52	.00	155390
				=====	=====	=====						=====
					92,697	58,090	0					3,427,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	21322	0	634787	130625	504,162	470,131	172206
2	19507	0	594782	130625	464,157	376,371	141539
3	17262	0	536237	130625	405,612	286,001	111934
4	14757	0	464794	130625	334,169	204,892	85107
5	12097	0	386161	130625	255,536	136,242	62025
6	9678	0	313175	130625	182,550	84,634	44124
7	7742	0	250539	130625	119,914	48,344	30965
8	6194	0	200432	130625	69,807	24,472	21729
9	4955	0	160345	130625	29,720	9,060	15249
	=====	=====	=====	=====	=====	=====	=====
	113514	0	3541252	1175625	2,365,627	1,640,147	684878

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,383,530 WI TOTAL: 1,698,650 RI TOTAL: 684,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
137,500	48.6	31	
-----	-----	-----	-----
	6.0 1	7.0 1	
	9.0 1	10.0 1	
	13.0 1	13.0 1	
	16.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 22 VAL: 93,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,414,000
LAST YR RI VAL: 958,790
LAST YR 8/8 VAL: 3,372,790

LAST YR OIL PROD: 18,087
LAST YR GAS PROD: 11,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32895 - ELLISON (01) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 4255 - 01 RRC DIST...: 05 FULL RI DECIMAL = .260000 DEPTH: 8000
OPERATOR#, AGENT#: 886304 -

OPERATOR NAME....: VITAL PETROLEUM LLC
OIL FIELD#.....: 41515500
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300
01 LEON COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
32 LEON ISD - LEON CO 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 1,550
LAST YR 8/8 VAL: 9,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32915 - WALL RANCH #2H FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 4324 - 2H RRC DIST...: 05 FULL RI DECIMAL = .290000 DEPTH: 7066
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 75363760
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250						
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253		
31	CENTERVILLE ISD	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	31,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 6/15/2026 MNRLMWOR

LEASE#, NAME..... 17450 - OSR-HALLIDAY UNIT FULL WI DECIMAL = .793818 #WELLS: 105
RRC#, WELL#..... 10535 - RRC DIST...: 03 FULL RI DECIMAL = .206182 DEPTH: 8281
OPERATOR#, AGENT#: 937875 - 368

OPERATOR NAME.... WOODBINE PRODUCTION
OIL FIELD#..... 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .413130 2,298,260
01 LEON COUNTY .413130 2,298,260
31 CENTERVILLE ISD .413130 2,298,260
51 PCT1 .413130 2,298,260
60 SOUTHEAST LEON CO ES .413130 2,298,260
88 MADISONVILLE ISD - M .586870 3,264,780

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

\$/BBLRESV: 7.49 EQUIP VAL: 526,689
\$/BBLPROD: 9,263 WI OIL VAL: 2,102,909 RI OIL VAL: 2,731,343
WI PAYOUT: .0 GAS VAL: 87,909 GAS VAL: 114,180
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,563,030 WI TOTAL: 2,717,510 RI TOTAL: 2,845,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.58 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,957,000 286.0 360
6.0 1 15.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 76 EQ SCH#: 21 VAL: 646,000
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,051,760
LAST YR RI VAL: 5,887,590
LAST YR 8/8 VAL: 13,939,350

LAST YR OIL PROD: 97,031
LAST YR GAS PROD: 108,889

REMARKS1: 27 SHUT IN
REMARKS2: 1 INJECTION 2 WATER SUPPLY
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30207 - WILLIAMS ROBERT & JAMES FULL WI DECIMAL = .813333 #WELLS: 2
RRC#, WELL#..... 11843 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186667 DEPTH: 9650

OPERATOR#, AGENT#: 727892 - 40
OPERATOR NAME.... ROSE CITY RESOURCES,
OIL FIELD#..... 64605710
OIL FIELD NAME... NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,990	1	730	0	19362	78850	-59,488	-55,472	4161
01	LEON COUNTY	1.000000	12,990		=====	=====	=====	=====	=====	=====	=====
34	OAKWOOD ISD - LEON C	1.000000	12,990		730	0	19362	78850	59,488-	55,472-	4161
52	PCT2	1.000000	12,990		\$/BBLRESV: 131.79		EQUIP VAL:		8,830		
66	NORTHEAST LEON CO ES	1.000000	12,990		\$/BBLPROD: 46,867		WI OIL VAL:		0	RI OIL VAL:	4,004
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	157
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
					8/8 VALUE:		12,990	WI TOTAL:	8,830	RI TOTAL:	4,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000	1.4	1	
5.0	1	5.0	1
7.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 215
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL PLUGGED
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 23650 - WOODS J E ETAL FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#..... 12744 - 1, 2 RRC DIST...: 03 FULL RI DECIMAL = .220000 DEPTH: 7805
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,640
01 LEON COUNTY 1.000000 14,640
31 CENTERVILLE ISD 1.000000 14,640
51 PCT1 1.000000 14,640
60 SOUTHEAST LEON CO ES 1.000000 14,640

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

7.0 1
11.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 5/05/2026 MNRLPHOU

LEASE#, NAME.....: 21110 - STEWART BETTY (01) FULL WI DECIMAL = .788330 #WELLS: 1
RRC#, WELL#.....: 13581 - 01 RRC DIST...: 03 FULL RI DECIMAL = .211670 DEPTH: 7750
OPERATOR#, AGENT#: 135180 - 40

OPERATOR NAME....: CARR RESOURCES, INC.
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,320
01 LEON COUNTY 1.000000 7,320
31 CENTERVILLE ISD 1.000000 7,320
51 PCT1 1.000000 7,320
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,800
6.0 1
8.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 1,320
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 22750 - WARD-HILLMAN UNIT FULL WI DECIMAL = .713333 #WELLS: 1
RRC#, WELL#.....: 14589 - 1 RRC DIST...: 03 FULL RI DECIMAL = .286667 DEPTH: 8500

OPERATOR#, AGENT#: 834487 -
OPERATOR NAME....: TAHITI PTRS ENRGY SO
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300
01 LEON COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
31 CENTERVILLE ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32606 - WILLIAMS R J -B- 3 FULL WI DECIMAL = .813333 #WELLS: 1
RRC#, WELL#.....: 14993 - 3 RRC DIST...: 06 FULL RI DECIMAL = .186667 DEPTH: 6226
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,880							
01	LEON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
34	OAKWOOD ISD - LEON C	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#: 41	VAL:	5,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32613 - LIPSEY #1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 15005 - 1 RRC DIST...: 06 FULL RI DECIMAL = .240000 DEPTH: 6420
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 OAKWOOD ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

25.0 1
20.0 1
15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 19180 - ROBESON UNIT (01) FULL WI DECIMAL = .680000 #WELLS: 1
RRC#, WELL#.....: 15027 - 01 RRC DIST...: 03 FULL RI DECIMAL = .320000 DEPTH: 7818
OPERATOR#, AGENT#: 108808 -

OPERATOR NAME....: BURK, NICHOLAS JAMES
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320							
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32634 - GRAGG BILLY H #1 FULL WI DECIMAL = .779920 #WELLS: 2
RRC#, WELL#..... 15044 - 1,2 RRC DIST...: 06 FULL RI DECIMAL = .220080 DEPTH: 6300
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME.... ROSE CITY RESOURCES,
OIL FIELD#..... 64605710
OIL FIELD NAME... NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	914,590	1	7,765	0	46.00	2.52	2.52	.00	278580
01	LEON COUNTY	1.000000	914,590	2	7,375	0	46.64	2.52	2.52	.00	268269
34	OAKWOOD ISD - LEON C	1.000000	914,590	3	6,709	0	47.29	2.52	2.52	.00	247444
52	PCT2	1.000000	914,590	4	5,835	0	47.97	2.52	2.52	.00	218303
66	NORTHEAST LEON CO ES	1.000000	914,590	5	4,812	0	48.64	2.52	2.52	.00	182545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	278580	87400	191,180	178,275	73625
2	0	0	268269	87400	180,869	146,661	62194
3	0	0	247444	87400	160,044	112,849	50320
4	0	0	218303	87400	130,903	80,262	38942
5	0	0	182545	87400	95,145	50,728	28564
6	0	0	148107	87400	60,707	28,145	20329
7	0	0	118486	87400	31,086	12,532	14267
8	0	0	94789	87400	7,389	2,590	10012
	0	0	1556523	699200	857,323	612,042	298253

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000	21.6		
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,900
LAST YR RI VAL: 320,520
LAST YR 8/8 VAL: 952,420

LAST YR OIL PROD: 6,148
LAST YR GAS PROD:

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32921 - LIPSEY -B- FULL WI DECIMAL = .771875 #WELLS: 1
RRC#, WELL#.....: 15068 - 3 RRC DIST...: 06 FULL RI DECIMAL = .228125 DEPTH: 6350
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 OAKWOOD ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,000

4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 17220 - NONA JO (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15232 - RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 7840
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 1720 - ANDREWS E B (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16047 - RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 8315
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 8,300
01 LEON COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
31 CENTERVILLE ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500

25.0 1 30.0 1
20.0 1 25.0 1
15.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 17210 - NASH JUANITA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16970 - RRC DIST...: 03 FULL RI DECIMAL = .200000 DEPTH: 7806
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME..... 30206 - PIERCE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19879 - 1 RRC DIST... 03 FULL RI DECIMAL = .250000 DEPTH: 9742
OPERATOR#, AGENT#: 313705 - 40

OPERATOR NAME.... GOLDSMITH OPERATING,
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	356	356	0	46.00	2.52	2.52	.00	12282
ALT JOB#:	UNIT.....:	2	335	335	0	46.64	2.52	2.52	.00	11718
ALT LSE#:	EOR.....:	3	306	306	0	47.29	2.52	2.52	.00	10853
ALT RRC#:	GRAPH.....:	4	272	272	0	47.97	2.52	2.52	.00	9786
		5	235	235	0	48.64	2.52	2.52	.00	8573
		6	199	199	0	49.33	2.52	2.52	.00	7390

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	169	169	0	49.33	2.52	2.52	.00	6282
---	-----	-----	-----	8	144	144	0	49.33	2.52	2.52	.00	5339
00	LEON CO APPRAISAL DI	1.000000	52,980	9	122	122	0	49.33	2.52	2.52	.00	4539
01	LEON COUNTY	1.000000	52,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	52,980		2,138	2,138	0					76,762
51	PCT1	1.000000	52,980									
60	SOUTHEAST LEON CO ES	1.000000	52,980									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	673	0	12955	4180	8,775	8,183	4044
	2	633	0	12351	4180	8,171	6,625	3382
	3	578	0	11431	4180	7,251	5,113	2746
	4	514	0	10300	4180	6,120	3,752	2170
	5	444	0	9017	4180	4,837	2,579	1667
	6	378	0	7768	4180	3,588	1,663	1259
	7	321	0	6603	4180	2,423	977	940
	8	273	0	5612	4180	1,432	502	700
	9	232	0	4771	4180	591	180	522
		=====	=====	=====	=====	=====	=====	=====
		4046	0	80808	37620	43,188	29,574	17430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.53 EQUIP VAL: 5,976
\$/BBLPROD: 37,457 WI OIL VAL: 28,093 RI OIL VAL: 16,557
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94 WI PAYOUT: 5.1 GAS VAL: 1,481 GAS VAL: 873
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 52,980 WI TOTAL: 35,550 RI TOTAL: 17,430
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,400	1.0	1	
-----	-----	-----	-----
	5.0 1	5.0 1	
	7.0 1	7.0 1	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 211
LAST YR GAS PROD: 107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30224 - LANE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20000 - 1 RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 7600

OPERATOR#, AGENT#: 313705 - 40
OPERATOR NAME.... GOLDSMITH OPERATING,
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	108	0	0	46.00	2.52	2.52	.00	3726
ALT JOB#:	UNIT.....:	2	103	0	0	46.64	2.52	2.52	.00	3603
ALT LSE#:	EOR.....:	3	95	0	0	47.29	2.52	2.52	.00	3369
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			306	0	0					10,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	10,380	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	10,380	1	0	0	3726	3135	591	551	1163
31	CENTERVILLE ISD	1.000000	10,380	2	0	0	3603	3135	468	379	987
51	PCT1	1.000000	10,380	3	0	0	3369	3135	234	165	809
60	SOUTHEAST LEON CO ES	1.000000	10,380	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	10698	9405	1,293	1,095	2959

\$/BBLRESV:	4.77	EQUIP VAL:	6,323
\$/BBLPROD:	4,867	WI OIL VAL:	1,095
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	10,380	WI TOTAL:	7,420
		RI TOTAL:	2,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,300	.3		
-----	-----	-----	-----
	3.0 1		
	6.0 1	6.0 1	
	9.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD: 179
LAST YR GAS PROD: 81

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32636 - CARR-WARD (ALLOCATION) FULL WI DECIMAL = .754504 #WELLS: 1
RRC#, WELL#.....: 25666 - RRC DIST..: 03 FULL RI DECIMAL = .245496 DEPTH: 7465

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13434	0	57130	98325	-41,195	-38,414	17410
00	LEON CO APPRAISAL DI	1.000000	24,380	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	24,380		13434	0	57130	98325	41,195-	38,414-	17410
31	CENTERVILLE ISD	1.000000	24,380								
51	PCT1	1.000000	24,380		\$/BBLRESV: 30.93		EQUIP VAL: 6,971				
60	SOUTHEAST LEON CO ES	1.000000	24,380		\$/BBLPROD: 11,125		WI OIL VAL: 0		RI OIL VAL: 13,316		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,094		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 24,380		WI TOTAL: 6,970		RI TOTAL: 17,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500	3.5	39	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 23,850
LAST YR 8/8 VAL: 30,820

LAST YR OIL PROD: 1,216
LAST YR GAS PROD: 13,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 9925713 - CARR-COLEMAN FULL WI DECIMAL = .743500 #WELLS: 1
RRC#, WELL#.....: 25713 - RRC DIST...: 03 FULL RI DECIMAL = .256500 DEPTH: 7375

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320
01 LEON COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
31 CENTERVILLE ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

109,000

5.0 1 8.0 1
7.0 1 9.0 1
10.0 1 11.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 20,710
LAST YR 8/8 VAL: 27,680

LAST YR OIL PROD: 222
LAST YR GAS PROD: 4,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32652 - GRESHAM TRUST 1H FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 25729 - RRC DIST...: 03 FULL RI DECIMAL = .290000 DEPTH: 6684

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	52,740	1	642	0	62565	145350	-82,785	-77,197	23934
01	LEON COUNTY	1.000000	52,740		642	0	62565	145350	82,785-	77,197-	23934
32	LEON ISD - LEON CO	1.000000	52,740								
51	PCT1	1.000000	52,740								
64	NORTHWEST LEON CO ES	1.000000	52,740								
					\$/BBLRESV: 56.76		EQUIP VAL:		28,812		
					\$/BBLPROD: 20,304		WI OIL VAL:		0		RI OIL VAL: 23,688
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 246
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		52,740		WI TOTAL: 28,810		RI TOTAL: 23,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000	5.3	1	
4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 28,130
LAST YR 8/8 VAL: 56,940

LAST YR OIL PROD: 1,706
LAST YR GAS PROD: 202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32664 - SHERMAN (1H) FULL WI DECIMAL = .743453 #WELLS: 1
RRC#, WELL#.....: 25750 - RRC DIST...: 03 FULL RI DECIMAL = .256547 DEPTH: 6832
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

40.0 1 25.0 1
30.0 1 20.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32663 - MANNING (1H) FULL WI DECIMAL = .760750 #WELLS: 1
RRC#, WELL#.....: 25764 - RRC DIST...: 03 FULL RI DECIMAL = .239250 DEPTH: 7385

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	3,882	17,255	0	46.00	1.79	1.79	.00	135849
ALT JOB#:	UNIT.....:	2	3,707	16,476	0	46.64	1.79	1.79	.00	131529
ALT LSE#:	EOR.....:	3	3,428	15,238	0	47.29	1.79	1.79	.00	123325
ALT RRC#:	GRAPH.....:	4	3,068	13,636	0	47.97	1.79	1.79	.00	111961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	228,290	1								
01	LEON COUNTY	1.000000	228,290	2								
31	CENTERVILLE ISD	1.000000	228,290	3								
51	PCT1	1.000000	228,290	4								
60	SOUTHEAST LEON CO ES	1.000000	228,290									

\$/BBLRESV:	6.14	EQUIP VAL:	6,022
\$/BBLPROD:	8,008	WI OIL VAL:	65,790
WI PAYOUT:	2.8	GAS VAL:	11,158
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	228,290	WI TOTAL:	82,970
		RI TOTAL:	145,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000	10.8	48	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,890
LAST YR RI VAL: 98,300
LAST YR 8/8 VAL: 148,190

LAST YR OIL PROD: 2,982
LAST YR GAS PROD: 16,411

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32674 - GRESHAM A #1H FULL WI DECIMAL = .753137 #WELLS: 1
RRC#, WELL#.....: 25853 - 1H RRC DIST...: 03 FULL RI DECIMAL = .246863 DEPTH: 6955
OPERATOR#, AGENT#: 103592 -

OPERATOR NAME....: THOMFIELD ENERGY LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500

23.0 1 20.0 1
20.0 1 15.0 99
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32683 - GRESHAM JOHN UNIT #1H & 2H FULL WI DECIMAL = .729754 #WELLS: 2
RRC#, WELL#..... 25901 - 1H RRC DIST.: 03 FULL RI DECIMAL = .270246 DEPTH: 6679

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME.... COMSTOCK OIL & GAS,
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4627	0	142191	193800	-51,609	-48,125	49318
00	LEON CO APPRAISAL DI	1.000000	106,950	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	106,950		4627	0	142191	193800	51,609-	48,125-	49318
31	CENTERVILLE ISD	1.000000	106,950								
51	PCT1	1.000000	106,950								
60	SOUTHEAST LEON CO ES	1.000000	106,950								
					\$/BBLRESV: 15.57		EQUIP VAL:	57,625			
					\$/BBLPROD: 5,597		WI OIL VAL:	0	RI OIL VAL:	47,713	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,605	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	106,950	WI TOTAL:	57,630	RI TOTAL:	49,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,000	11.4	7	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,630
LAST YR RI VAL: 78,120
LAST YR 8/8 VAL: 135,750

LAST YR OIL PROD: 4,648
LAST YR GAS PROD: 2,412

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32698 - BUNYARD #1H FULL WI DECIMAL = .747890 #WELLS: 1
RRC#, WELL#.....: 25932 - 1H RRC DIST...: 03 FULL RI DECIMAL = .252110 DEPTH: 7348
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

18.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME.....: 9925968 - PATRICK FULL WI DECIMAL = .751737 #WELLS: 1
RRC#, WELL#.....: 25968 - 1H RRC DIST...: 03 FULL RI DECIMAL = .248263 DEPTH: 7510

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	47044	0	143142	120650	22,492	20,974	44275	
00	LEON CO APPRAISAL DI	1.000000	94,070		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	94,070		47044	0	143142	120650	22,492	20,974	44275	
31	CENTERVILLE ISD	1.000000	94,070									
51	PCT1	1.000000	94,070									
60	SOUTHEAST LEON CO ES	1.000000	94,070									
					\$/BBLRESV: 6.74		EQUIP VAL:	28,812				
					\$/BBLPROD: 2,058		WI OIL VAL:	14,081		RI OIL VAL:	29,724	
					WI PAYOUT: .0		GAS VAL:	6,893		GAS VAL:	14,551	
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	94,070	WI TOTAL:	49,790		RI TOTAL:	44,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,000	9.1	101	
30.0	1	13.0	1
27.0	1	14.0	1
23.0	1	15.0	99
19.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 358,950
LAST YR RI VAL: 329,890
LAST YR 8/8 VAL: 688,840

LAST YR OIL PROD: 3,823
LAST YR GAS PROD: 36,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32720 - CHAMPION RANCH 1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 26000 - 1H RRC DIST...: 03 FULL RI DECIMAL = .260000 DEPTH: 12015
OPERATOR#, AGENT#: 101027 - 40

OPERATOR NAME....: PROVEN NATURAL RESOU
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	288	0	46.00	2.52	2.52	.00	9804
				=====	=====	=====					=====
					288	0					9,804
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	9804	68400	-58,596	-54,641	3226
00	LEON CO APPRAISAL DI	1.000000	35,760	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	35,760		0	0	9804	68400	58,596-	54,641-	3226
31	CENTERVILLE ISD	1.000000	35,760								
51	PCT1	1.000000	35,760								
60	SOUTHEAST LEON CO ES	1.000000	35,760								
				\$/BBLRESV: 256.39				EQUIP VAL: 32,530			
				\$/BBLPROD: 92,299				WI OIL VAL: 0		RI OIL VAL: 3,226	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		35,760	WI TOTAL:		32,530	RI TOTAL:	
										3,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	.8		
3.0	1		
6.0	1	15.0	99
9.0	1		
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 1,371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME..... 32638 - WALLRATH 1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 26001 - 1H RRC DIST...: 03 FULL RI DECIMAL = .260000 DEPTH: 6804
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.... TRAILBLAZER ENERGY R
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	37,220	1	18874	0	94749	103075	-8,326	-7,764	31180
01	LEON COUNTY	1.000000	37,220		=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	37,220		18874	0	94749	103075	8,326-	7,764-	31180
51	PCT1	1.000000	37,220								
60	SOUTHEAST LEON CO ES	1.000000	37,220								
					\$/BBLRESV: 3.77		EQUIP VAL:	6,041			
					\$/BBLPROD: 1,355		WI OIL VAL:	0	RI OIL VAL:	24,969	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,211	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	37,220	WI TOTAL:	6,040	RI TOTAL:	31,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,500	6.2	55	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,780
LAST YR RI VAL: 44,340
LAST YR 8/8 VAL: 57,120

LAST YR OIL PROD: 3,001
LAST YR GAS PROD: 17,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32724 - BARNES CHARLES (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26013 - 1H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 6918
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .1

5.0 1
7.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32725 - GRESHAM GILBERT (1H) FULL WI DECIMAL = .791985 #WELLS: 1
RRC#, WELL#..... 26022 - 1H RRC DIST.: 03 FULL RI DECIMAL = .208015 DEPTH: 6651
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME.... DEGUELLO OPERATING L
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

142,000

4.0 1 35.0 1
8.0 1 25.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32787 - KMMK FAMILY LP 1 (1H) FULL WI DECIMAL = .784713 #WELLS: 1
RRC#, WELL#..... 26267 - 1H RRC DIST.: 03 FULL RI DECIMAL = .215287 DEPTH: 6792
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... HALLIDAY (WOODBINE)	1	4,052	14,965	0	46.00	1.29	1.29	146264
ALT FRZ.: ALT G\$ RRC:	2	4,052	14,965	0	46.64	1.29	1.29	148299
ALT JOB#: UNIT.....	3	4,052	14,965	0	47.29	1.29	1.29	150366
ALT LSE#: EOR.....	4	4,052	14,965	0	47.97	1.29	1.29	152528
ALT RRC#: GRAPH.....	5	4,052	14,965	0	48.64	1.29	1.29	154659
	6	4,052	14,965	0	49.33	1.29	1.29	156852
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	4,052	14,965	0	49.33	1.29	1.29	156852
---	8	4,052	14,965	0	49.33	1.29	1.29	156852
00 LEON CO APPRAISAL DI 1.000000 406,520	9	3,991	14,739	0	49.33	1.29	1.29	154491
01 LEON COUNTY 1.000000 406,520	10	3,811	14,074	0	49.33	1.29	1.29	147523
31 CENTERVILLE ISD 1.000000 406,520	11	3,525	13,017	0	49.33	1.29	1.29	136452
51 PCT1 1.000000 406,520	=====	=====	=====	=====	=====	=====	=====	=====
60 SOUTHEAST LEON CO ES 1.000000 406,520		43,743	161,550	0				1,661,138

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	15149	0	161413	143925	17,488	16,308
2	15149	0	163448	143925	19,523	15,830
3	15149	0	165515	143925	21,590	15,223
4	15149	0	167677	143925	23,752	14,563
5	15149	0	169808	143925	25,883	13,799
6	15149	0	172001	143925	28,076	13,016
7	15149	0	172001	143925	28,076	11,319
8	15149	0	172001	143925	28,076	9,843
9	14920	0	169411	143925	25,486	7,769
10	14247	0	161770	143925	17,845	4,730
11	13177	0	149629	143925	5,704	1,315
=====	=====	=====	=====	=====	=====	=====
	163536	0	1824674	1583175	241,499	123,715

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: 8 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73	GAS WI GR PRICE: 1.50					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50					
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 3.28	EQUIP VAL: 17,688			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 12,931	WI OIL VAL: 112,627	RI OIL VAL: 241,360		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 6.2	GAS VAL: 11,088	GAS VAL: 23,761		
		RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	406,520	WI TOTAL:	141,400	RI TOTAL:	265,120
-----	-----	-----	-----						
151,500	11.1	41							
-----	-----	-----	-----						
	3.0 1	3.0 1							
	6.0 1	6.0 1							
	9.0 1	9.0 1							
	12.0 1	12.0 1							
	15.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,950
LAST YR RI VAL: 421,580
LAST YR 8/8 VAL: 813,530

LAST YR OIL PROD: 3,604
LAST YR GAS PROD: 14,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32798 - COW TOWN (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26302 - 1H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 6479
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5632	0	76495	82175	-5,680	-5,297	23881	
00	LEON CO APPRAISAL DI	1.000000	52,690		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	52,690		5632	0	76495	82175	5,680-	5,297-	23881	
31	CENTERVILLE ISD	1.000000	52,690									
51	PCT1	1.000000	52,690		\$/BBLRESV:	3.19	EQUIP VAL:	28,812				
60	SOUTHEAST LEON CO ES	1.000000	52,690		\$/BBLPROD:	1,090	WI OIL VAL:	0	RI OIL VAL:	22,123		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,758		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	52,690	WI TOTAL:	28,810	RI TOTAL:	23,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500	6.0	17	
12.0	1	12.0	1
13.0	1	13.0	1
14.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,320
LAST YR RI VAL: 102,440
LAST YR 8/8 VAL: 183,760

LAST YR OIL PROD: 2,403
LAST YR GAS PROD: 6,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/06/2026 MNRLPHOU

LEASE#, NAME.....: 32799 - BLAZING SADDLES (1H) (B2H) FULL WI DECIMAL = .763864 #WELLS: 2
RRC#, WELL#.....: 26303 - 1H RRC DIST.: 03 FULL RI DECIMAL = .236136 DEPTH: 6706

OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI

OIL FIELD#.....: 38274666

OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 139,090

01 LEON COUNTY 1.000000 139,090

31 CENTERVILLE ISD 1.000000 139,090

51 PCT1 1.000000 139,090

60 SOUTHEAST LEON CO ES 1.000000 139,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,191 8,953 0 45.53 1.29 1.29 .00 76200

2 1,917 7,923 0 46.18 1.29 1.29 .00 67623

3 1,658 6,932 0 46.83 1.29 1.29 .00 59310

4 1,418 5,996 0 47.48 1.29 1.29 .00 51428

=====

7,184 29,804 0 254,561

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 8822 0 85022 62199* 22,823 21,282 24616

2 7807 0 75430 56240 19,190 15,560 19156

3 6831 0 66141 56240 9,901 6,981 14735

4 5908 0 57336 56240 1,096 672 11204

=====

29368 0 283929 230919 53,010 44,495 69711

\$/BBLRESV: 7.27 EQUIP VAL: 24,889

\$/BBLPROD: 8,160 WI OIL VAL: 39,893 RI OIL VAL: 62,500

WI PAYOUT: .0 GAS VAL: 4,602 GAS VAL: 7,210

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 139,090 WI TOTAL: 69,380 RI TOTAL: 69,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.09 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,200 6.4 26

12.0 1 11.0 1

13.0 1 12.0 1

14.0 1 13.0 1

15.0 99 14.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,900

LAST YR RI VAL: 172,050

LAST YR 8/8 VAL: 402,950

LAST YR OIL PROD: 2,393

LAST YR GAS PROD: 10,470

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 SHUT-IN

REMARKS2:

MC1:

MC2:

MC2 :

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32844 - KEELING T (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26343 - 1H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 14400
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 04845320
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 34,160
01 LEON COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
31 CENTERVILLE ISD 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

5.0 1 50.0 1
10.0 1 30.0 1
15.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32772 - GRESHAM B #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 26351 - 1H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 6868
OPERATOR#, AGENT#: 103592 -

OPERATOR NAME.... THOMFIELD ENERGY LLC
OIL FIELD#..... 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,500

7.0 1 10.0 1
10.0 1 15.0 99
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32796 - CHAMPION RANCH C (1H) (2H) FULL WI DECIMAL = .769519 #WELLS: 2
RRC#, WELL#.....: 26352 - RRC DIST.: 03 FULL RI DECIMAL = .230481 DEPTH: 7037
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	432,990	1	5,949	38,465	0	46.00	1.31	1.31	.00	210582
01	LEON COUNTY	1.000000	432,990	2	4,908	36,730	0	46.64	1.31	1.31	.00	176150
31	CENTERVILLE ISD	1.000000	432,990	3	4,098	33,971	0	47.29	1.31	1.31	.00	149128
51	PCT1	1.000000	432,990	4	3,463	30,400	0	47.97	1.31	1.31	.00	127833
60	SOUTHEAST LEON CO ES	1.000000	432,990		18,418	139,566	0					663,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38775	0	249357	143925	105,432	98,315	69951
2	37026	0	213176	143925	69,251	56,154	52456
3	34245	0	183373	143925	39,448	27,815	39581
4	30645	0	158478	143925	14,553	8,923	30008
	140691	0	804384	575700	228,684	191,207	191996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,500	18.0	107	
18.0	1	3.0	1
17.0	1	6.0	1
16.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,220
LAST YR RI VAL: 101,940
LAST YR 8/8 VAL: 183,160

LAST YR OIL PROD: 5,339
LAST YR GAS PROD: 48,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32791 - CHAMPION RANCH G (1H-2H-3H) FULL WI DECIMAL = .754674 #WELLS: 1
RRC#, WELL#.....: 26355 - RRC DIST.: 03 FULL RI DECIMAL = .245326 DEPTH: 6809

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	19249	0	130059	209950	-79,891	-74,499	39598	
00	LEON CO APPRAISAL DI	1.000000	68,410		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	68,410		19249	0	130059	209950	79,891-	74,499-	39598	
31	CENTERVILLE ISD	1.000000	68,410									
51	PCT1	1.000000	68,410									
60	SOUTHEAST LEON CO ES	1.000000	68,410									
				\$/BBLRESV: 26.35		EQUIP VAL:		28,812				
				\$/BBLPROD: 8,761		WI OIL VAL:		0		RI OIL VAL:		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		
						=====				=====		
				8/8 VALUE:		68,410		WI TOTAL:		28,810		
								RI TOTAL:		39,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
221,000	9.6	55	
17.0	1	3.0	1
16.0	1	6.0	1
15.0	99	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 62,840
LAST YR 8/8 VAL: 91,650

LAST YR OIL PROD: 3,635
LAST YR GAS PROD: 21,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32756 - WAKEFIELD (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26373 - 01 RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 32156071
OIL FIELD NAME...: FORT TRINIDAD (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
31 CENTERVILLE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 5/31/2026 MNRLCMEA

LEASE#, NAME..... 9926412 - WEAVER-RANSOM-STATE 1H&2H FULL WI DECIMAL = .784404 #WELLS: 2
RRC#, WELL#..... 26412 - RRC DIST.: 03 FULL RI DECIMAL = .215596 DEPTH: 7247
OPERATOR#, AGENT#: 923444 - 40

OPERATOR NAME.... WILDFIRE ENERGY OPER
OIL FIELD#..... 56599500
OIL FIELD NAME... MADISONVILLE, W. (WOODBINE -A-

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .280002 264,700
01 LEON COUNTY .280002 264,700
33 NORMANGEE ISD - LEON .280002 264,700
54 PCT4 .280002 264,700
62 LEON ESD #2 .280002 264,700
81 NORMANGEE ISD - MADI .719998 680,650

1 9,072 653 0 46.61 1.72 1.72 .00 331682
2 7,934 522 0 47.27 1.72 1.72 .00 294183
3 6,543 417 0 47.93 1.72 1.72 .00 245994
4 5,234 334 0 48.61 1.72 1.72 .00 199587
5 4,187 267 0 49.29 1.72 1.72 .00 161903
6 3,350 213 0 49.98 1.72 1.72 .00 131336
7 2,680 171 0 49.98 1.72 1.72 .00 105069

00 39,000 2,577 0 1,469,754
01 3482 0 1473236 665000 808,236 611,875 290472
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 881 0 332563 95000 237,563 221,528 85610
2 705 0 294888 95000 199,888 162,084 66589
3 564 0 246558 95000 151,558 106,865 48838
4 451 0 200038 95000 105,038 64,403 34757
5 361 0 162264 95000 67,264 35,862 24732
6 289 0 131625 95000 36,625 16,980 17597
7 231 0 105300 95000 10,300 4,153 12349

*** PARAMETERS ***
\$ /BBLRESV: 19.95 EQUIP VAL: 43,000
\$/BBLPROD: 29,703 WI OIL VAL: 610,429 RI OIL VAL: 289,785
WI PAYOUT: 3.6 GAS VAL: 1,446 GAS VAL: 686
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 945,350 WI TOTAL: 654,880 RI TOTAL: 290,470

OIL WELLHEAD PRICE: 64.58 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 26.2 2
10.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32744 - KEELING 2 (2H) FULL WI DECIMAL = .769838 #WELLS: 1
RRC#, WELL#.....: 26428 - RRC DIST...: 03 FULL RI DECIMAL = .230162 DEPTH: 6829

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,115	29,478	0	46.00	1.29	1.29	.00	39485
					=====	=====	=====					=====
					1,115	29,478	0					39,485
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	29274	0	68759	103075	-34,316	-32,000	19253	
00	LEON CO APPRAISAL DI	1.000000	48,060		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	48,060		29274	0	68759	103075	34,316-	32,000-	19253	
31	CENTERVILLE ISD	1.000000	48,060									
51	PCT1	1.000000	48,060		\$/BBLRESV: 21.41		EQUIP VAL:	28,812				
60	SOUTHEAST LEON CO ES	1.000000	48,060		\$/BBLPROD: 7,702		WI OIL VAL:	0	RI OIL VAL:	11,056		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,197		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	48,060	WI TOTAL:	28,810	RI TOTAL:	19,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,500	3.1	82	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,450
LAST YR RI VAL: 152,980
LAST YR 8/8 VAL: 291,430

LAST YR OIL PROD: 1,540
LAST YR GAS PROD: 27,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32771 - WAKEFIELD MAMIE (1H)& (2H) FULL WI DECIMAL = .752305 #WELLS: 2
RRC#, WELL#.....: 26485 - 1H RRC DIST...: 03 FULL RI DECIMAL = .247695 DEPTH: 6576
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 38274666		YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...: HALLIDAY (WOODBINE)		-----		-----		-----						-----
		1	7,442	31,275		0	46.00	1.98	1.98	.00		257538
ALT FRZ.:	ALT G\$ RRC:	2	7,107	29,864		0	46.64	1.98	1.98	.00		249367
ALT JOB#:	UNIT.....:	3	6,573	27,620		0	47.29	1.98	1.98	.00		233844
ALT LSE#:	EOR.....:	4	5,882	24,717		0	47.97	1.98	1.98	.00		212270
ALT RRC#:	GRAPH.....:	5	5,087	21,377		0	48.64	1.98	1.98	.00		186144
		6	4,323	18,170		0	49.33	1.98	1.98	.00		160467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	36,414	153,023	0			1,299,630

00	LEON CO APPRAISAL DI	1.000000	808,080								
01	LEON COUNTY	1.000000	808,080								
31	CENTERVILLE ISD	1.000000	808,080	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	PCT1	1.000000	808,080	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SOUTHEAST LEON CO ES	1.000000	808,080	1	46586	0	304124	164825	139,299	129,896	93782
				2	44484	0	293851	164825	129,026	104,623	79487
				3	41142	0	274986	164825	110,161	77,676	65249
				4	36818	0	249088	164825	84,263	51,665	51845
				5	31842	0	217986	164825	53,161	28,344	39800
				6	27066	0	187533	164825	22,708	10,527	30035
					=====	=====	=====	=====	=====	=====	=====
					227938	0	1527568	988950	538,618	402,731	360198

					\$/BBLRESV: 12.51		EQUIP VAL:	45,150			
					\$/BBLPROD: 22,002		WI OIL VAL:	342,637		RI OIL VAL:	306,450
					WI PAYOUT: 3.8		GAS VAL:	60,094		GAS VAL:	53,747
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	808,080	WI TOTAL:	447,880	RI TOTAL:	360,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,500	20.7	87	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,280
LAST YR RI VAL: 292,340
LAST YR 8/8 VAL: 592,620

LAST YR OIL PROD: 7,004
LAST YR GAS PROD: 29,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME.....: 32747 - EASTERLING (1H) FULL WI DECIMAL = .785529 #WELLS: 1
RRC#, WELL#.....: 26511 - 1H RRC DIST...: 03 FULL RI DECIMAL = .214471 DEPTH: 7336
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	15664	0	91004	90250	754	703	23272	
00	LEON CO APPRAISAL DI	1.000000	52,790		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	52,790		15664	0	91004	90250	754	703	23272	
31	CENTERVILLE ISD	1.000000	52,790									
51	PCT1	1.000000	52,790		\$/BBLRESV:	.36	EQUIP VAL:	28,812				
60	SOUTHEAST LEON CO ES	1.000000	52,790		\$/BBLPROD:	128	WI OIL VAL:	582	RI OIL VAL:	19,266		
					WI PAYOUT:	.0	GAS VAL:	121	GAS VAL:	4,006		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	52,790	WI TOTAL:	29,520	RI TOTAL:	23,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000	5.8	43	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,880
LAST YR RI VAL: 148,680
LAST YR 8/8 VAL: 304,560

LAST YR OIL PROD: 2,927
LAST YR GAS PROD: 14,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32745 - WAKEFIELD MAMIE 3A (3H&4H) FULL WI DECIMAL = .753294 #WELLS: 2
RRC#, WELL#.....: 26522 - RRC DIST..: 03 FULL RI DECIMAL = .246706 DEPTH: 6593

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,541	3,954	0	46.00	1.45	1.45	84.87	53398
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,541	3,954	0					53,398
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4319	0	57717	150100	-92,383	-86,147	17703	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	46,510					
01				LEON COUNTY	1.000000	46,510					
31				CENTERVILLE ISD	1.000000	46,510					
51				PCT1	1.000000	46,510					
60				SOUTHEAST LEON CO ES	1.000000	46,510					
					\$/BBLRESV: 68.66		EQUIP VAL:	28,812			
					\$/BBLPROD: 23,511		WI OIL VAL:	0	RI OIL VAL:	16,378	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,325	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:	46,510	WI TOTAL:	28,810		RI TOTAL:	17,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
158,000	4.5	11	
-----	-----	-----	-----
	12.0 1	3.0 1	
	13.0 1	6.0 1	
	14.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 14,590
LAST YR 8/8 VAL: 43,400

LAST YR OIL PROD: 1,610
LAST YR GAS PROD: 3,459

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/02/2026 MNRLPHOU

LEASE#, NAME..... 32749 - AM EASTERLING-GRESHAM(ALLOC)1H FULL WI DECIMAL = .745766 #WELLS: 1
RRC#, WELL#..... 26523 - 1H RRC DIST.: 03 FULL RI DECIMAL = .254234 DEPTH: 6885

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME.... TRAILBLAZER ENERGY R
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

OPERATOR NAME....: TRAILBLAZER ENERGY R				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 38274666				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: HALLIDAY (WOODBINE)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	5,308	39,184	0	46.00	1.51	1.51	.00	182092
ALT FRZ.:		ALT G\$ RRC:		2	4,936	37,416	0	46.64	1.51	1.51	.00	171687
ALT JOB#:		UNIT.....:		3	4,491	34,605	0	47.29	1.51	1.51	.00	158385
ALT LSE#:		EOR.....:		4	3,997	30,967	0	47.97	1.51	1.51	.00	142990
ALT RRC#:		GRAPH.....:		5	3,457	26,783	0	48.64	1.51	1.51	.00	125399
				6	2,938	22,765	0	49.33	1.51	1.51	.00	108102
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,497	19,350	0	49.33	1.51	1.51	.00	91886
---	-----	-----	-----	8	2,123	16,448	0	49.33	1.51	1.51	.00	78103
00	LEON CO APPRAISAL DI	1.000000	719,890	=====	=====	=====						=====
01	LEON COUNTY	1.000000	719,890		29,747	227,518	0					1,058,644
31	CENTERVILLE ISD	1.000000	719,890									
51	PCT1	1.000000	719,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	SOUTHEAST LEON CO ES	1.000000	719,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	44125	0	226217	95000	131,217	122,360	72228	
				2	42134	0	213821	95000	118,821	96,349	59886	
				3	38969	0	197354	95000	102,354	72,171	48486	
				4	34872	0	177862	95000	82,862	50,806	38331	
				5	30161	0	155560	95000	60,560	32,289	29408	
				6	25636	0	133738	95000	38,738	17,960	22177	
				7	21791	0	113677	95000	18,677	7,530	16536	
				8	18522	0	96625	95000	1,625	570	12329	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					256210	0	1314854	760000	554,854	400,035	299381	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.52 EQUIP VAL: 20,476
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,794 WI OIL VAL: 322,085 RI OIL VAL: 241,044
WI PAYOUT: 3.8 GAS VAL: 77,950 GAS VAL: 58,337
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76 8/8 VALUE: 719,890 WI TOTAL: 420,510 RI TOTAL: 299,380
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	15.0	109	
-----	-----	-----	-----
	6.0 1	3.0 1	
	8.0 1	6.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,010
LAST YR RI VAL: 473,250
LAST YR 8/8 VAL: 1,250,260

LAST YR OIL PROD: 5,361
LAST YR GAS PROD: 36,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32786 - COLEMAN-CLAYTON (ALLOC) (1H) FULL WI DECIMAL = .709358 #WELLS: 1
RRC#, WELL#.....: 26541 - 1H RRC DIST..: 03 FULL RI DECIMAL = .290642 DEPTH: 7316

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,850		23,836		0	46.00	1.29	1.29	.00	60366
						=====		=====		=====					=====
						1,850		23,836		0					60,366
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		21812		0		82178	124925		-42,747	-39,862	31536
00	LEON CO APPRAISAL DI	1.000000	60,350			=====		=====		=====	=====		=====	=====	=====
01	LEON COUNTY	1.000000	60,350			21812		0		82178	124925		42,747-	39,862-	31536
31	CENTERVILLE ISD	1.000000	60,350												
54	PCT4	1.000000	60,350			\$/BBLRESV:	22.31			EQUIP VAL:	28,812				
60	SOUTHEAST LEON CO ES	1.000000	60,350			\$/BBLPROD:	7,938			WI OIL VAL:	0		RI OIL VAL:		23,166
						WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		8,370
						RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====			=====		=====
						8/8 VALUE:		60,350		WI TOTAL:	28,810		RI TOTAL:		31,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
131,500	5.2	67	
-----	-----	-----	-----
	5.0 1	5.0 1	
	7.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 41,860
LAST YR 8/8 VAL: 70,670

LAST YR OIL PROD: 1,620
LAST YR GAS PROD: 21,847

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32794 - LEATHERS SAM TRST A(ALLOC)(2H) FULL WI DECIMAL = .769211 #WELLS: 1
RRC#, WELL#.....: 26543 - 2H RRC DIST..: 03 FULL RI DECIMAL = .230789 DEPTH: 7429
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22829	0	76931	87400	-10,469	-9,763	21619	
00	LEON CO APPRAISAL DI	1.000000	50,430		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	50,430		22829	0	76931	87400	10,469-	9,763-	21619	
31	CENTERVILLE ISD	1.000000	50,430									
51	PCT1	1.000000	50,430		\$/BBLRESV:	5.84	EQUIP VAL:	28,812				
60	SOUTHEAST LEON CO ES	1.000000	50,430		\$/BBLPROD:	1,623	WI OIL VAL:	0	RI OIL VAL:	15,204		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,415		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	50,430	WI TOTAL:	28,810	RI TOTAL:	21,620		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000	5.5	64	
42.0	1	3.0	1
36.0	1	6.0	1
29.0	1	9.0	1
22.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,510
LAST YR RI VAL: 241,520
LAST YR 8/8 VAL: 568,030

LAST YR OIL PROD: 2,669
LAST YR GAS PROD: 21,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32850 - KEELING-GRESHAM(ALLOC)(1H)(2H) FULL WI DECIMAL = .777274 #WELLS: 1
RRC#, WELL#.....: 26546 - 1H RRC DIST..: 03 FULL RI DECIMAL = .222726 DEPTH: 14101

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,163		8,628		0	46.00	1.41	1.41	.00	113092
						=====		=====		=====					=====
						3,163		8,628		0					113,092
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	65,420	1		9456		0		122548	151050		-28,502	-26,578	32889
01	LEON COUNTY	1.000000	65,420			=====		=====		=====	=====		=====	=====	=====
31	CENTERVILLE ISD	1.000000	65,420			9456		0		122548	151050		28,502-	26,578-	32889
51	PCT1	1.000000	65,420												
60	SOUTHEAST LEON CO ES	1.000000	65,420												
						\$/BBLRESV:	9.98			EQUIP VAL:	32,530				
						\$/BBLPROD:	3,586			WI OIL VAL:	0		RI OIL VAL:	30,351	
						WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:	2,538	
						RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:	0	
										=====					=====
						8/8 VALUE:		65,420		WI TOTAL:	32,530		RI TOTAL:	32,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
159,000	8.8	24	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 31,930
LAST YR 8/8 VAL: 64,460

LAST YR OIL PROD: 2,765
LAST YR GAS PROD: 7,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32797 - KEELING-BUNYARD (ALLOC) (1H)    FULL WI DECIMAL = .755232    #WELLS:    1
RRC#, WELL#.....: 26547 - 1H          RRC DIST...: 03      FULL RI DECIMAL = .244768    DEPTH: 7352
```

OPERATOR NAME....	TRAILBLAZER ENERGY R	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	38274666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN					
OIL FIELD NAME....	HALLIDAY (WOODBINE)	--	-----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,268	29,521	0	46.64	1.29	1.29	.00	326456
ALT JOB#:	UNIT.....:	3	8,572	27,304	0	47.29	1.29	1.29	.00	306148
ALT LSE#:	EOR.....:	4	7,671	24,433	0	47.97	1.29	1.29	.00	277909
ALT RRC#:	GRAPH.....:	5	6,634	21,131	0	48.64	1.29	1.29	.00	243697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,851	133,305	0	1,491,403

00	LEON CO APPRAISAL DI	1.000000	781,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	781,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

51	PCT1	1.000000	781,450	1	30120	0	367313	229900	137,413	128,138	111496
60	SOUTHEAST LEON CO ES	1.000000	781,450	2	28761	0	355217	229900	125,317	101,615	94583
				3	26601	0	332749	229900	102,849	72,520	77719
				4	23804	0	301713	229900	71,813	44,031	61816
				5	20587	0	264284	229900	34,384	18,332	47497
					=====	=====	=====	=====	=====	=====	=====
					129873	0	1621276	1149500	471,776	364,636	393111

\$/BBLRESV:	10.61	EQUIP VAL:	23,704		
\$/BBLPROD:	16,450	WI OIL VAL:	335,426	RI OIL VAL:	361,620
WI PAYOUT:	3.3	GAS VAL:	29,209	GAS VAL:	31,490
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	63.73	GAS WI GR PRICE:	1.50
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.50
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,000	27.0	86	

3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      31,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 113,980
LAST YR RI VAL: 190,580
LAST YR 8/8 VAL: 304,560

LAST YR OIL PROD: 9,361
LAST YR GAS PROD: 17,958

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32784 - WAKEFIELD ZACH 2A (2H) FULL WI DECIMAL = .769074 #WELLS: 1
RRC#, WELL#.....: 26592 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230926 DEPTH: 7099
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32883 - WAKEFIELD ZACK 2 (1H) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 26593 - 1H RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7063
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME.... DEGUELLO OPERATING L
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,860
01 LEON COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
31 CENTERVILLE ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOW INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32845 - ANDREWS UNIT 1H FULL WI DECIMAL = .740467 #WELLS: 1
RRC#, WELL#.....: 26626 - 1H RRC DIST...: 03 FULL RI DECIMAL = .259533 DEPTH: 14840
OPERATOR#, AGENT#: 209347 - 978

OPERATOR NAME....: DECKER OPERATING CO.
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	41,800	1	7436	0	28248	152475	-124,227	-115,842	9272
01	LEON COUNTY	1.000000	41,800		=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	41,800		7436	0	28248	152475	124,227-	115,842-	9272
51	PCT1	1.000000	41,800		\$/BBLRESV: 188.65		EQUIP VAL: 32,530				
60	SOUTHEAST LEON CO ES	1.000000	41,800		\$/BBLPROD: 57,629		WI OIL VAL: 0		RI OIL VAL: 6,831		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,441		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE: 41,800		WI TOTAL: 32,530		RI TOTAL: 9,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,500	2.0	23	
30.0	1	14.0	1
27.0	1	15.0	99
23.0	1		
19.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 27,950
LAST YR 8/8 VAL: 60,480

LAST YR OIL PROD: 1,172
LAST YR GAS PROD: 9,083

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32778 - ELLIS (1H) FULL WI DECIMAL = .746507 #WELLS: 1
RRC#, WELL#.....: 26629 - 1H RRC DIST...: 03 FULL RI DECIMAL = .253493 DEPTH: 14903
OPERATOR#, AGENT#: 866537 -

OPERATOR NAME....: TRAVIS OPERATING, LL
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 577,540
01 LEON COUNTY 1.000000 577,540
31 CENTERVILLE ISD 1.000000 577,540
51 PCT1 1.000000 577,540
60 SOUTHEAST LEON CO ES 1.000000 577,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,006 0 0 46.00 2.52 2.52 .00 206242
2 4,564 0 0 46.64 2.52 2.52 .00 158905
3 3,560 0 0 47.29 2.52 2.52 .00 125676
4 2,865 0 0 47.97 2.52 2.52 .00 102596
5 2,392 0 0 48.64 2.52 2.52 .00 86854
6 2,033 0 0 49.33 2.52 2.52 .00 74873
7 1,728 0 0 49.33 2.52 2.52 .00 63642
8 1,468 0 0 49.33 2.52 2.52 .00 54096
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 206242 52250 153,992 143,598 65593
2 0 0 158905 52250 106,655 86,483 44332
3 0 0 125676 52250 73,426 51,773 30755
4 0 0 102596 52250 50,346 30,869 22024
5 0 0 86854 52250 34,604 18,449 16355
6 0 0 74873 52250 22,623 10,488 12367
7 0 0 63642 52250 11,392 4,593 9221
8 0 0 54096 52250 1,846 647 6875
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 19.0

25.0 1
23.0 1
21.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,007,010
LAST YR RI VAL: 502,050
LAST YR 8/8 VAL: 1,509,060

LAST YR OIL PROD: 8,689
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32872 - SWIFT (5H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 26646 - 5H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 9250
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME.... PROLINE ENERGY RESOU
OIL FIELD#..... 32191333
OIL FIELD NAME... FORT TRINIDAD, W. (GLEN ROSE B

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,000

12.0 1 40.0 1
15.0 99 30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME..... 32780 - SEALE (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 26692 - 1H RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 8092

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 04845320
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,187	0	0	46.00	2.52	2.52	.00	40952
ALT JOB#:	UNIT.....:	2	1,127	0	0	46.64	2.52	2.52	.00	39422
ALT LSE#:	EOR.....:	3	1,025	0	0	47.29	2.52	2.52	.00	36354
ALT RRC#:	GRAPH.....:	4	892	0	0	47.97	2.52	2.52	.00	32092
		5	735	0	0	48.64	2.52	2.52	.00	26813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,966	0	0				175,633

00	LEON CO APPRAISAL DI	1.000000	110,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	110,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	110,410							
51	PCT1	1.000000	110,410	1	0	40952	24225	16,727	15,598	12785
60	SOUTHEAST LEON CO ES	1.000000	110,410	2	0	39422	24225	15,197	12,323	10796
				3	0	36354	24225	12,129	8,552	8733
				4	0	32092	24225	7,867	4,824	6762
				5	0	26813	24225	2,588	1,380	4956
				0	0	175633	121125	54,508	42,677	44032

\$/BBLRESV:	11.46	EQUIP VAL:	23,704		
\$/BBLPROD:	17,243	WI OIL VAL:	42,677	RI OIL VAL:	44,032
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	3.3		
3.0	1		
7.0	1	50.0	1
11.0	1	30.0	1
15.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,140
LAST YR RI VAL: 96,020
LAST YR 8/8 VAL: 240,160

LAST YR OIL PROD: 1,345
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 313 MADISON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32760 - NASH BROS (ALLOCATION) (1H) FULL WI DECIMAL = .772110 #WELLS: 1
RRC#, WELL#..... 26698 - 1H RRC DIST.: 03 FULL RI DECIMAL = .227890 DEPTH: 7514
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME.... DEGUELLO OPERATING L
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,467

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32847 - ROBESON (2H) FULL WI DECIMAL = .792351 #WELLS: 1
RRC#, WELL#.....: 26714 - 2H RRC DIST...: 03 FULL RI DECIMAL = .207649 DEPTH: 7202
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 823,380
01 LEON COUNTY 1.000000 823,380
31 CENTERVILLE ISD 1.000000 823,380
51 PCT1 1.000000 823,380
60 SOUTHEAST LEON CO ES 1.000000 823,380

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	8,115		42,779		0		46.00	1.29		1.29		.00		295777	
2	7,101		40,848		0		46.64	1.29		1.29		.00		262419	
3	6,142		37,780		0		47.29	1.29		1.29		.00		230142	
4	5,251		33,809		0		47.97	1.29		1.29		.00		199586	
5	4,463		29,241		0		48.64	1.29		1.29		.00		172017	
6	3,793		24,854		0		49.33	1.29		1.29		.00		148289	
7	3,224		21,126		0		49.33	1.29		1.29		.00		126046	
=====															
00	LEON CO APPRAISAL DI	1.000000	823,380		38,089	230,437	0							1,434,276	
01	LEON COUNTY	1.000000	823,380												
31	CENTERVILLE ISD	1.000000	823,380												
51	PCT1	1.000000	823,380												
60	SOUTHEAST LEON CO ES	1.000000	823,380												
=====															
1	43726		0		339503	145350	194,153	181,048						83330	
2	41752		0		304171	145350	158,821	128,784						65490	
3	38616		0		268758	145350	123,408	87,016						50759	
4	34557		0		234143	145350	88,793	54,443						38791	
5	29888		0		201905	145350	56,555	30,153						29342	
6	25405		0		173694	145350	28,344	13,141						22143	
7	21594		0		147640	145350	2,290	923						16510	
=====															
	235538		0		1669814	1017450	652,364	495,508						306365	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 14.10 EQUIP VAL: 21,500
\$/BBLPROD: 22,664 WI OIL VAL: 425,613 RI OIL VAL: 263,150
WI PAYOUT: 3.5 GAS VAL: 69,894 GAS VAL: 43,215
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 823,380 WI TOTAL: 517,010 RI TOTAL: 306,370

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000 23.7 119

12.0 1 3.0 1
13.0 1 6.0 1
14.0 1 9.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 662,260
LAST YR RI VAL: 386,570
LAST YR 8/8 VAL: 1,048,830

LAST YR OIL PROD: 7,976
LAST YR GAS PROD: 37,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32761 - NASH BROS UNIT (2H) FULL WI DECIMAL = .782647 #WELLS: 1
RRC#, WELL#.....: 26810 - 2H RRC DIST...: 03 FULL RI DECIMAL = .217353 DEPTH: 7513
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

259,236

10.0 1 35.0 1
15.0 99 25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32871 - WILD CARD AW B (2H) FULL WI DECIMAL = .766301 #WELLS: 1
RRC#, WELL#.....: 26841 - 2H RRC DIST...: 03 FULL RI DECIMAL = .233699 DEPTH: 8500
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,500

4.0 1 4.0 1
8.0 1 8.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32785 - TOWNSELL A (2H) FULL WI DECIMAL = .744873 #WELLS: 1
RRC#, WELL#.....: 26864 - 2H RRC DIST...: 03 FULL RI DECIMAL = .255127 DEPTH: 7064
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	33115	0	143960	247950	-103,990	-96,970	46181			
00	LEON CO APPRAISAL DI	1.000000	74,990		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	74,990		33115	0	143960	247950	103,990-	96,970-	46181			
31	CENTERVILLE ISD	1.000000	74,990											
51	PCT1	1.000000	74,990											
60	SOUTHEAST LEON CO ES	1.000000	74,990											
				\$/BBLRESV: 30.99		EQUIP VAL:		28,812						
				\$/BBLPROD: 11,137		WI OIL VAL:		0		RI OIL VAL:		35,558		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		10,623		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====				=====				
				8/8 VALUE:		74,990	WI TOTAL:		28,810	RI TOTAL:		46,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,000	9.0	83	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 59,550
LAST YR 8/8 VAL: 88,360

LAST YR OIL PROD: 2,931
LAST YR GAS PROD: 27,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32789 - CHAMPION RANCH B (1H) FULL WI DECIMAL = .765166 #WELLS: 1
RRC#, WELL#.....: 26971 - 1H RRC DIST...: 03 FULL RI DECIMAL = .234834 DEPTH: 6845
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,345	13,232	0	46.00	1.34	1.34	.00	47341
=====				=====	=====	=====	=====	=====	=====	=====	=====
1,345				13,232	0						47,341
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13567	0	60908	179075	-118,167	-110,191	17508	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	46,320	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	46,320	13567	0	60908	179075	118,167-	110,191-	17508	
31	CENTERVILLE ISD	1.000000	46,320								
51	PCT1	1.000000	46,320								
60	SOUTHEAST LEON CO ES	1.000000	46,320								
				\$/BBLRESV: 83.22		EQUIP VAL:		28,812			
				\$/BBLPROD: 29,452		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		46,320		WI TOTAL:		28,810	
								RI TOTAL:		17,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
188,500	3.8	37	
-----	-----	-----	-----
	6.0 1	4.0 1	
	8.0 1	6.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 41,280
LAST YR 8/8 VAL: 70,090

LAST YR OIL PROD: 1,563
LAST YR GAS PROD: 12,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32886 - ROCHAMP A (2H) FULL WI DECIMAL = .769328 #WELLS: 1
RRC#, WELL#..... 27086 - 2H RRC DIST...: 03 FULL RI DECIMAL = .230672 DEPTH: 7022
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.... TRAILBLAZER ENERGY R
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

7.0 1 3.0 1
9.0 1 6.0 1
11.0 1 9.0 1
13.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 27,390
LAST YR 8/8 VAL: 56,200

LAST YR OIL PROD: 780
LAST YR GAS PROD: 9,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32868 - CHAMPION RANCH UNIT 1 (1H) FULL WI DECIMAL = .731839 #WELLS: 1
RRC#, WELL#.....: 27089 - 1H RRC DIST...: 03 FULL RI DECIMAL = .268161 DEPTH: 9000
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 38274666		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: HALLIDAY (WOODBINE)		-----		-----	-----	-----	-----	-----	-----	
		1	4,026	24,085	0	46.00	1.29	1.29	.00	135534
ALT FRZ.:	ALT G\$ RRC:	2	3,844	22,998	0	46.64	1.29	1.29	.00	131207
ALT JOB#:	UNIT.....:	3	3,555	21,270	0	47.29	1.29	1.29	.00	123034
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	11,425	68,353	0						389,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	200,660	--							
01	LEON COUNTY	1.000000	200,660	1	22738	0	158272	137275	20,997	19,580	54317
31	CENTERVILLE ISD	1.000000	200,660	2	21712	0	152919	137275	15,644	12,685	46035
51	PCT1	1.000000	200,660	3	20080	0	143114	137275	5,839	4,117	37792
60	SOUTHEAST LEON CO ES	1.000000	200,660		=====	=====	=====	=====	=====	=====	=====
					64530	0	454305	411825	42,480	36,382	138144
					\$/BBLRESV: 3.73		EQUIP VAL:	26,134			
					\$/BBLPROD: 3,808		WI OIL VAL:	31,214		RI OIL VAL:	118,522
					WI PAYOUT: .0		GAS VAL:	5,168		GAS VAL:	19,622
					RI PAYOUT: 2.5		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	200,660	WI TOTAL:	62,520		RI TOTAL:	138,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
144,500	11.2	67	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,410
LAST YR RI VAL: 59,670
LAST YR 8/8 VAL: 92,080

LAST YR OIL PROD: 3,141
LAST YR GAS PROD: 21,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32887 - ROCHAMP B (1H) FULL WI DECIMAL = .752662 #WELLS: 1
RRC#, WELL#.....: 27104 - 1H RRC DIST...: 03 FULL RI DECIMAL = .247338 DEPTH: 6863

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	4,117	25,749	0	46.00	1.29	1.29	.00	142541
ALT JOB#:	UNIT.....:	2	3,067	24,460	0	46.64	1.29	1.29	.00	107664
ALT LSE#:	EOR.....:	3	2,377	22,623	0	47.29	1.29	1.29	.00	84605
ALT RRC#:	GRAPH.....:		9,561	72,832	0					334,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	244,910	--							
01	LEON COUNTY	1.000000	244,910	1	25001	0	167542	94525	73,017	68,088	51566
31	CENTERVILLE ISD	1.000000	244,910	2	23749	0	131413	94525	36,888	29,911	35479
51	PCT1	1.000000	244,910	3	21965	0	106570	94525	12,045	8,493	25239
60	SOUTHEAST LEON CO ES	1.000000	244,910								
					70715	0	405525	283575	121,950	106,492	112284

\$/BBLRESV:	12.22	EQUIP VAL:	26,134		
\$/BBLPROD:	8,850	WI OIL VAL:	87,922	RI OIL VAL:	92,704
WI PAYOUT:	.0	GAS VAL:	18,570	GAS VAL:	19,580
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	244,910	WI TOTAL:	132,630	RI TOTAL:	112,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500	13.2	72	
27.0	1	4.0	1
24.0	1	6.0	1
21.0	1	9.0	1
18.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,040
LAST YR RI VAL: 536,200
LAST YR 8/8 VAL: 1,513,240

LAST YR OIL PROD: 5,257
LAST YR GAS PROD: 19,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32889 - CARR-WARD (2H) FULL WI DECIMAL = .775824 #WELLS: 1
RRC#, WELL#..... 27174 - 2H RRC DIST...: 03 FULL RI DECIMAL = .224176 DEPTH: 7267
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.... TRAILBLAZER ENERGY R
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	113,780	1	2,786	32,544	0	46.00	1.32	1.32	.00	99427
01	LEON COUNTY	1.000000	113,780	2	2,522	30,750	0	46.64	1.32	1.32	.00	91257
31	CENTERVILLE ISD	1.000000	113,780		=====	=====	=====					=====
51	PCT1	1.000000	113,780		5,308	63,294	0					190,684
60	SOUTHEAST LEON CO ES	1.000000	113,780									

\$/BBLRESV: 3.85 EQUIP VAL: 27,440
\$/BBLPROD: 2,557 WI OIL VAL: 15,874 RI OIL VAL: 48,559
WI PAYOUT: .0 GAS VAL: 5,396 GAS VAL: 16,506
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,780 WI TOTAL: 48,710 RI TOTAL: 65,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,000	8.0	91	
9.0	1	4.0	1
10.0	1	7.0	1
11.0	1	10.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 25,080
LAST YR 8/8 VAL: 53,890

LAST YR OIL PROD: 2,880
LAST YR GAS PROD: 28,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32870 - WALL RANCH (1H) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 27234 - 1H RRC DIST...: 03 FULL RI DECIMAL = .290000 DEPTH: 6486

OPERATOR#, AGENT#: 617101 -
OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250						
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253		
31	CENTERVILLE ISD	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	31,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32869 - MILLER-JOHNSON (1H) FULL WI DECIMAL = .729448 #WELLS: 1
RRC#, WELL#.....: 27251 - 1H RRC DIST...: 03 FULL RI DECIMAL = .270552 DEPTH: 6336
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
32 LEON ISD - LEON CO 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32901 - EDWARDS UNIT (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 27319 - 1 RRC DIST...: 03 FULL RI DECIMAL = .250000 DEPTH: 7358
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME.... SPINDLETOP OIL & GAS
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2168	0	34633	38950	-4,317	-4,026	10813			
00	LEON CO APPRAISAL DI	1.000000	17,780		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,780		2168	0	34633	38950	4,317-	4,026-	10813			
31	CENTERVILLE ISD	1.000000	17,780											
51	PCT1	1.000000	17,780											
60	SOUTHEAST LEON CO ES	1.000000	17,780											
					\$/BBLRESV:	5.35	EQUIP VAL:	6,971						
					\$/BBLPROD:	1,864	WI OIL VAL:	0	RI OIL VAL:	10,136				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	677				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,780	WI TOTAL:	6,970	RI TOTAL:	10,810				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	2.7	6	
9.0	1	3.0	1
10.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,280
LAST YR RI VAL: 32,040
LAST YR 8/8 VAL: 50,320

LAST YR OIL PROD: 1,053
LAST YR GAS PROD: 1,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32920 - GRESHAM 1 (1H) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 27884 - RRC DIST...: 03 FULL RI DECIMAL = .200000 DEPTH: 6807
OPERATOR#, AGENT#: 103592 -

OPERATOR NAME.... THOMFIELD ENERGY LLC
OIL FIELD#..... 38274666
OIL FIELD NAME... HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32943 - CHAMPION RANCH G (1H/2H) FULL WI DECIMAL = .754674 #WELLS: 2
RRC#, WELL#.....: 28155 - 1H/2H RRC DIST.: 05 FULL RI DECIMAL = .245326 DEPTH: 8000
OPERATOR#, AGENT#: 101027 - 40

OPERATOR NAME....: PROVEN NATURAL RESOU
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	14893	80750	-65,857	-58,670	4330
00	LEON CO APPRAISAL DI	1.000000	61,960		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	61,960		0	0	14893	80750	65,857-	58,670-	4330
31	CENTERVILLE ISD	1.000000	61,960								
51	PCT1	1.000000	61,960		\$/BBLRESV: 181.22		EQUIP VAL: 57,625				
60	SOUTHEAST LEON CO ES	1.000000	61,960		\$/BBLPROD: 64,757		WI OIL VAL: 0		RI OIL VAL: 4,330		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		61,960	WI TOTAL:	57,630	RI TOTAL:	4,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	1.2		
	4.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,510

LAST YR OIL PROD: 2,304
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32944 - PATRICK (2H) FULL WI DECIMAL = .762821 #WELLS: 1
RRC#, WELL#.....: 28156 - 2H RRC DIST...: 03 FULL RI DECIMAL = .237179 DEPTH: 9000

OPERATOR#, AGENT#: 101027 - 40
OPERATOR NAME....: PROVEN NATURAL RESOU
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 .1

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30276 - THORNE O W G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 31266 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 8829
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 58784333
GAS FIELD NAME... MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

50.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 9700 - HARCROW T E (02) FULL WI DECIMAL = .873520 #WELLS: 1
RRC#, WELL#.....: 31479 - 2 RRC DIST...: 05 FULL RI DECIMAL = .126480 DEPTH: 5810
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,157	0	45.16	2.66	2.66	.00	0
---	---	---	---	---	0	2,157	0	---	---	---	---	0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	4,620	1	5012	0	5012	4900	112	104	680	
01	LEON COUNTY	1.000000	4,620	---	---	---	---	---	---	---	---	---
30	BUFFALO ISD - LEON C	1.000000	4,620	---	5012	0	5012	4900	112	104	680	
53	PCT3	1.000000	4,620									
66	NORTHEAST LEON CO ES	1.000000	4,620									
					\$/BBLRESV:	.00	EQUIP VAL:	3,839				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	104	GAS VAL:		680	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	4,620	WI TOTAL:	3,940	RI TOTAL:		680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		6	
-----	-----	-----	-----
		3.0	1
		7.0	1
		11.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 15200 - LEVINE SAM ETAL (01) FULL WI DECIMAL = .873001 #WELLS: 1
RRC#, WELL#.....: 32589 - 1 RRC DIST...: 05 FULL RI DECIMAL = .126999 DEPTH: 6555
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,872	0	45.16	2.98	2.98	.00	0
ALT JOB#:	UNIT.....:	2	0	3,542	0	45.80	2.98	2.98	.00	0
ALT LSE#:	HCG.....:	3	0	3,116	0	46.45	2.98	2.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,633	0	47.09	2.98	2.98	.00	0
		=====	=====	=====	=====					=====
			0	13,163	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	15,150	1	10073	0	10073	6370	3,703	3,453	1372
01	LEON COUNTY	1.000000	15,150	2	9215	0	9215	6370	2,845	2,307	1101
30	BUFFALO ISD - LEON C	1.000000	15,150	3	8106	0	8106	6370	1,736	1,224	850
53	PCT3	1.000000	15,150	4	6850	0	6850	6370	480	294	630
66	NORTHEAST LEON CO ES	1.000000	15,150		=====	=====	=====	=====	=====	=====	=====
					34244	0	34244	25480	8,764	7,278	3953

\$/BBLRESV:	.00	EQUIP VAL:	3,918		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,278	GAS VAL:	3,953
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	15,150	WI TOTAL:	11,200	RI TOTAL:	3,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		11	
	7.0	1	
	10.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 4,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 18200 - PETERSON G C (01) FULL WI DECIMAL = .869310 #WELLS: 1
RRC#, WELL#.....: 33616 - 1 RRC DIST...: 05 FULL RI DECIMAL = .130690 DEPTH: 5690

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030							
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030			
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		5	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 22200 - VERCHER O D (01) FULL WI DECIMAL = .743770 #WELLS: 1
RRC#, WELL#.....: 36682 - 1 RRC DIST...: 05 FULL RI DECIMAL = .256230 DEPTH: 5900
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 3

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 21500 - TAYLOR O K (02) FULL WI DECIMAL = .771027 #WELLS: 1
RRC#, WELL#..... 39876 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228973 DEPTH: 6000
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME.... AMERRIL ENERGY LLC
GAS FIELD#..... 13066710
GAS FIELD NAME... BUFFALO, SOUTH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100							
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98			
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

40.0	1	40.0	1
30.0	1	30.0	1
20.0	2	20.0	2
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 8200 - GRAHAM MYRTLE (01) FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 45615 - 1 RRC DIST...: 05 FULL RI DECIMAL = .166666 DEPTH: 5807
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,800	0	45.16	2.66	2.66	.00	0
ALT JOB#:	UNIT.....:	3	0	7,004	0	46.45	2.66	2.66	.00	0
ALT LSE#:	HCG.....:	4	0	5,917	0	47.09	2.66	2.66	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,822	0	47.77	2.66	2.66	.00	0
		6	0	3,857	0	48.44	2.65	2.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	38,406	0				0

00	LEON CO APPRAISAL DI	1.000000	42,900							
01	LEON COUNTY	1.000000	42,900							
30	BUFFALO ISD - LEON C	1.000000	42,900	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
52	PCT2	1.000000	42,900	--	-----	-----	-----	-----	-----	-----

66	NORTHEAST LEON CO ES	1.000000	42,900	1	19507	0	19507	8330	11,177	10,423	3654
				2	17747	0	17747	8330	9,417	7,636	2916
				3	15526	0	15526	8330	7,196	5,074	2238
				4	13116	0	13116	8330	4,786	2,934	1658
				5	10689	0	10689	8330	2,359	1,258	1186
				6	8519	0	8519	8330	189	88	829
				=====	=====	=====	=====	=====	=====	=====	=====
					85104	0	85104	49980	35,124	27,413	12481

					\$/BBLRESV: .00		EQUIP VAL: 3,008			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: 3.5		GAS VAL: 27,413		GAS VAL: 12,481	
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 42,900	WI TOTAL: 30,420	RI TOTAL: 12,480
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		25	
-----	-----	-----	-----
	1.0 1	7.0 1	
	5.0 1	11.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,730
LAST YR RI VAL: 12,930
LAST YR 8/8 VAL: 43,660

LAST YR OIL PROD:
LAST YR GAS PROD: 10,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 12100 - ALLBRIGHT JETER (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 49496 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	2,157	0	45.16	2.66	2.66	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				4303	0	4303	4900	-597	-557	1343	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	5,180								
01	LEON COUNTY	1.000000	5,180	4303	0	4303	4900	597-	557-	1343	
30	BUFFALO ISD - LEON C	1.000000	5,180								
52	PCT2	1.000000	5,180								
66	NORTHEAST LEON CO ES	1.000000	5,180								
				\$/BBLRESV:	.00	EQUIP VAL:	3,839				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,343		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				5,180	WI TOTAL:	3,840	RI TOTAL:	1,340			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		6	
		3.0	1
	40.0	1	7.0
	30.0	1	11.0
	25.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 2600 - BEDDINGFIELD J A ET AL (01) FULL WI DECIMAL = .806676 #WELLS: 1
RRC#, WELL#.....: 51635 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193324 DEPTH: 6000
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
GAS FIELD#.....: 13066710
GAS FIELD NAME...: BUFFALO, SOUTH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 2500 - BARRON ELLA D G/U (01) FULL WI DECIMAL = .835806 #WELLS: 1
RRC#, WELL#.....: 54367 - 1 RRC DIST.: 05 FULL RI DECIMAL = .164194 DEPTH: 10100
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,900 1

23.0 1
21.0 1
19.0 1
17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 3800 - BROWN HENRY T ETAL WELL (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 61296 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5850
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
GAS FIELD#..... 75363750
GAS FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	8,110	1	0	2,957	0	45.16	2.66	2.66	.00	0
01	LEON COUNTY	1.000000	8,110	2	0	2,380	0	45.80	2.66	2.66	.00	0
30	BUFFALO ISD - LEON C	1.000000	8,110									
52	PCT2	1.000000	8,110									
66	NORTHEAST LEON CO ES	1.000000	8,110									

\$/BBLRESV: .00 EQUIP VAL: 3,656
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,944 GAS VAL: 2,513
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,110 WI TOTAL: 5,600 RI TOTAL: 2,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700		9	
		19.0 1	
	4.0 1	20.0 99	
	10.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,990
LAST YR RI VAL: 4,040
LAST YR 8/8 VAL: 10,030

LAST YR OIL PROD:
LAST YR GAS PROD: 4,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 18100 - PETERSON G/U (01) FULL WI DECIMAL = .869310 #WELLS: 1
RRC#, WELL#.....: 62617 - 2 RRC DIST...: 05 FULL RI DECIMAL = .130690 DEPTH: 5790
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	6,410	1	0	2,503	0	45.16	2.66	2.66	.00	0
01	LEON COUNTY	1.000000	6,410	2	0	2,352	0	45.80	2.66	2.66	.00	0
30	BUFFALO ISD - LEON C	1.000000	6,410									
53	PCT3	1.000000	6,410									
66	NORTHEAST LEON CO ES	1.000000	6,410									

\$/BBLRESV: .00 EQUIP VAL: 3,656
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,265 GAS VAL: 1,487
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,410 WI TOTAL: 4,920 RI TOTAL: 1,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		7	
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 9800 - HARCROW T E UNIT 1 (02) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 62858 - 2 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5825
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
GAS FIELD#..... 75363750
GAS FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,797	0	45.16	2.66	2.66	.00	0
ALT JOB#:	UNIT.....:	2	0	1,707	0	45.80	2.66	2.66	.00	0
ALT LSE#:	HCG.....:	3	0	1,553	0	46.45	2.66	2.66	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,351	0	47.09	2.66	2.66	.00	0
		5	0	1,114	0	47.77	2.66	2.66	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	7,522	0				0

00	LEON CO APPRAISAL DI	1.000000	9,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	9,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	9,930							
53	PCT3	1.000000	9,930	1	4183	0	4183	2254	1,929	1,799
66	NORTHEAST LEON CO ES	1.000000	9,930	2	3973	0	3973	2254	1,719	1,394
				3	3615	0	3615	2254	1,361	960
				4	3144	0	3144	2254	890	546
				5	2593	0	2593	2254	339	181
					17508	0	17508	11270	6,238	4,880
										1888

\$/BBLRESV:	.00	EQUIP VAL:	3,158		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,880	GAS VAL:	1,888
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 9,930 WI TOTAL: 8,040 RI TOTAL: 1,890

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		5	
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,310
LAST YR RI VAL: 1,630
LAST YR 8/8 VAL: 7,940

LAST YR OIL PROD:
LAST YR GAS PROD: 1,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 20000 - SHARP A L (01) FULL WI DECIMAL = .764287 #WELLS: 1
RRC#, WELL#.....: 64307 - 1 RRC DIST...: 05 FULL RI DECIMAL = .235713 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500 2

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 13200 - JONES RUTH (01) FULL WI DECIMAL = .843270 #WELLS: 1
RRC#, WELL#.....: 70205 - 1 RRC DIST...: 05 FULL RI DECIMAL = .156730 DEPTH: 5915

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
31	CENTERVILLE ISD	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		5	
-----	-----	-----	-----
		3.0 1	
	30.0 1	7.0 1	
	25.0 1	11.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 25
LAST YR GAS PROD: 1,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 1400 - ALLBRITTON E R -B- (02) FULL WI DECIMAL = .620000 #WELLS: 1
RRC#, WELL#..... 75138 - 2 RRC DIST.: 05 FULL RI DECIMAL = .380000 DEPTH: 5830

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME.... ROBERTS & HAMMACK IN
GAS FIELD#..... 75363750
GAS FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6954	0	6954	12250	-5,296	-4,939	3992
00	LEON CO APPRAISAL DI	1.000000	7,830	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,830		6954	0	6954	12250	5,296-	4,939-	3992
30	BUFFALO ISD - LEON C	1.000000	7,830								
53	PCT3	1.000000	7,830								
66	NORTHEAST LEON CO ES	1.000000	7,830								
					\$/BBLRESV: .00		EQUIP VAL:		3,839		
					\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,992
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
									=====		=====
					8/8 VALUE:	7,830	WI TOTAL:		3,840	RI TOTAL:	3,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
12,500			12		
			3.0	1	
	50.0	1	7.0	1	
	30.0	1	11.0	1	
	25.0	1	15.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 6,860

LAST YR OIL PROD:
LAST YR GAS PROD: 4,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 21000 - DORIS STONE (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 75458 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 5850
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 4

3.0 1
40.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 14000 - KING GAIL (02) FULL WI DECIMAL = .747451 #WELLS: 1
RRC#, WELL#..... 84114 - 2 RRC DIST...: 05 FULL RI DECIMAL = .252549 DEPTH: 14950

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 84243 HCG.....
ALT RRC#: 84114 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	9,860								
01	LEON COUNTY	.928700	9,860								
32	LEON ISD - LEON CO	.928700	9,860								
53	PCT3	.928700	9,860								
64	NORTHWEST LEON CO ES	.928700	9,860								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	540								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 60

REMARKS1: 14 B2 EXT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 1600 - ALLBRITTON WELDON (02) FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 85464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .166250 DEPTH: 5818
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,157	0	45.16	2.63	2.63	.00	0
ALT JOB#:	UNIT.....:	2	0	2,048	0	45.80	2.63	2.63	.00	0
ALT LSE#:	HCG.....:	3	0	1,863	0	46.45	2.63	2.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,611	0	47.09	2.63	2.63	.00	0
		5	0	1,321	0	47.77	2.63	2.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	9,000	0				0

00	LEON CO APPRAISAL DI	1.000000	11,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	11,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	11,610							
53	PCT3	1.000000	11,610	1	4730	0	4730	2548	2,182	2,035
66	NORTHEAST LEON CO ES	1.000000	11,610	2	4491	0	4491	2548	1,943	1,576
				3	4085	0	4085	2548	1,537	1,084
				4	3533	0	3533	2548	985	604
				5	2897	0	2897	2548	349	186
					19736	0	19736	12740	6,996	5,485
										2971

\$/BBLRESV:	.00	EQUIP VAL:	3,158		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,485	GAS VAL:	2,971
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,600		6	
		3.0	1
	5.0	7.0	1
	10.0	11.0	1
	15.0	16.0	1
	20.0	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 4,960

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 15300 - LEVINE SAM (02) FULL WI DECIMAL = .710001 #WELLS: 1
RRC#, WELL#..... 88771 - 2 RRC DIST...: 05 FULL RI DECIMAL = .289999 DEPTH: 5850
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
GAS FIELD#..... 75363750
GAS FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7963	0	7963	11270	-3,307	-3,084	3046	
00	LEON CO APPRAISAL DI	1.000000	6,890		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	6,890		7963	0	7963	11270	3,307-	3,084-	3046	
30	BUFFALO ISD - LEON C	1.000000	6,890									
53	PCT3	1.000000	6,890		\$/BBLRESV:	.00	EQUIP VAL:	3,839				
66	NORTHEAST LEON CO ES	1.000000	6,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,046		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	6,890	WI TOTAL:	3,840	RI TOTAL:	3,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
11,500			13		
			3.0	1	
	5.0	1	7.0	1	
	10.0	1	11.0	1	
	15.0	1	15.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 5,850

LAST YR OIL PROD: 9
LAST YR GAS PROD: 5,310

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 400 - ALBRECHT M (02) FULL WI DECIMAL = .858333 #WELLS: 1
RRC#, WELL#.....: 88853 - 2 RRC DIST...: 05 FULL RI DECIMAL = .141667 DEPTH: 6490

OPERATOR#, AGENT#: 809930 -
OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17693	0	17693	23030	-5,337	-4,977	2735
00	LEON CO APPRAISAL DI	1.000000	7,280	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,280		17693	0	17693	23030	5,337-	4,977-	2735
31	CENTERVILLE ISD	1.000000	7,280								
51	PCT1	1.000000	7,280		\$/BBLRESV:	.00	EQUIP VAL:	4,536			
60	SOUTHEAST LEON CO ES	1.000000	7,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,735
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====	=====	=====	=====
					8/8 VALUE:	7,280	WI TOTAL:	4,540	RI TOTAL:		2,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		32	
1.0	1	7.0	1
4.0	1	9.0	1
8.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,050
LAST YR RI VAL: 4,340
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD: 13
LAST YR GAS PROD: 10,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME.....: 11600 - HULL EFFIE MAE (01) FULL WI DECIMAL = .835626 #WELLS: 1
RRC#, WELL#.....: 89645 - 1 RRC DIST...: 05 FULL RI DECIMAL = .164374 DEPTH: 13824

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,615	0	45.16	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	23,947	0	45.80	1.39	1.39	.00	0
ALT LSE#:	HCG.....:	3	0	21,547	0	46.45	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	71,109	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	32,430	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	32,430	1	29752	0	29752	23520	6,232	5,811	5482
32	LEON ISD - LEON CO	1.000000	32,430	2	27815	0	27815	23520	4,295	3,483	4495
53	PCT3	1.000000	32,430	3	25027	0	25027	23520	1,507	1,063	3548
64	NORTHWEST LEON CO ES	1.000000	32,430	=====	=====	=====	=====	=====	=====	=====	=====
					82594	0	82594	70560	12,034	10,357	13525

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,357	GAS VAL:	13,525
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,430	WI TOTAL:	18,900	RI TOTAL:	13,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		72	
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,800
LAST YR RI VAL: 16,480
LAST YR 8/8 VAL: 39,280

LAST YR OIL PROD:
LAST YR GAS PROD: 25,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 4100 - CADENHEAD C L (02) FULL WI DECIMAL = .721110 #WELLS: 1
RRC#, WELL#.....: 91548 - 2 RRC DIST...: 05 FULL RI DECIMAL = .278890 DEPTH: 5853

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,146	0	45.16	2.61	2.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,146	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4039	0	4039	4900	-861	-803	1463	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	5,300								
01	LEON COUNTY	1.000000	5,300	4039	0	4039	4900	861-	803-	1463	
30	BUFFALO ISD - LEON C	1.000000	5,300								
52	PCT2	1.000000	5,300								
66	NORTHEAST LEON CO ES	1.000000	5,300								
				\$/BBLRESV:	.00	EQUIP VAL:	3,839				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,463		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	5,300	WI TOTAL:	3,840	RI TOTAL:	1,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		6	
-----	-----	-----	-----
	20.5 99	4.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 5,050

LAST YR OIL PROD: 33
LAST YR GAS PROD: 2,231

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 11700 - HUNTER G/U (01T) FULL WI DECIMAL = .812395 #WELLS: 1
RRC#, WELL#.....: 91957 - 1 RRC DIST...: 05 FULL RI DECIMAL = .187605 DEPTH: 10135
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 9690 HCG.....:
ALT RRC#: 91957 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .590000 4,540
01 LEON COUNTY .590000 4,540 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO .590000 4,540 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .590000 4,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .590000 4,540 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .410000 3,150
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 17

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 500 - ALBRECHT M (03) FULL WI DECIMAL = .858333 #WELLS: 1
RRC#, WELL#.....: 92742 - 3 RRC DIST...: 05 FULL RI DECIMAL = .141667 DEPTH: 7350
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
31 CENTERVILLE ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 11

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 5,485

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 18800 - PULLEN (1U) & (1L) FULL WI DECIMAL = .770599 #WELLS: 1
RRC#, WELL#.....: 95317 - 1 L RRC DIST...: 05 FULL RI DECIMAL = .229401 DEPTH: 10300
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5535	0	5535	10290	-4,755	-4,434	1544	
00	LEON CO APPRAISAL DI	1.000000	8,860	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	8,860		5535	0	5535	10290	4,755-	4,434-	1544	
32	LEON ISD - LEON CO	1.000000	8,860									
53	PCT3	1.000000	8,860									
64	NORTHWEST LEON CO ES	1.000000	8,860									
					\$/BBLRESV: .00		EQUIP VAL:	7,324				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,544		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,860	WI TOTAL:	7,320	RI TOTAL:	1,540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		14	
		6.0 1	
	5.0 1	9.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,570
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 34
LAST YR GAS PROD: 8,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 23500 - WILLIFORD -B- (01) FULL WI DECIMAL = .865401 #WELLS: 1
RRC#, WELL#.....: 95664 - 1 RRC DIST.: 05 FULL RI DECIMAL = .134599 DEPTH: 15413

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 664 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .503100 5,580
01 LEON COUNTY .503100 5,580 \$/BBLRESV: .00 EQUIP VAL: 11,086
30 BUFFALO ISD - LEON C .503100 5,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .503100 5,580 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .503100 5,580 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
87 DEW ISD - FREESTONE .496900 5,510
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 18

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 5,834

REMARKS1:
REMARKS2: BOSSIER SAND
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME..... 9100 - GUEST -A- (01) FULL WI DECIMAL = .831133 #WELLS: 1
RRC#, WELL#..... 96841 - 1 RRC DIST...: 05 FULL RI DECIMAL = .168867 DEPTH: 10174

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	24,120	1	0	22,880	0	45.16	1.52	1.52	.00	0
01	LEON COUNTY	1.000000	24,120	2	0	20,933	0	45.80	1.51	1.51	.00	0
32	LEON ISD - LEON CO	1.000000	24,120									
53	PCT3	1.000000	24,120									
64	NORTHWEST LEON CO ES	1.000000	24,120									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,253 GAS VAL: 9,887
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,120 WI TOTAL: 14,230 RI TOTAL: 9,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		65	
1.0	1	7.0	1
5.0	1	10.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 11,500

LAST YR OIL PROD: 200
LAST YR GAS PROD: 25,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 8400 - GRAYSON DARWIN B ETAL UNIT (2) FULL WI DECIMAL = .711576 #WELLS: 1
RRC#, WELL#..... 97182 - 2 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14049
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME.... CR2 ENERGY LLC
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

3.0 1
30.0 1 6.0 1
25.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,940
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD:
LAST YR GAS PROD: 284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 22400 - WALKER 1 G/U (01)

FULL WI DECIMAL = .785254

#WELLS: 1

RRC#, WELL#..... 97460 - 1 RRC DIST... 05

FULL RI DECIMAL = .214746

DEPTH: 10411

OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.

GAS FIELD#..... 06476800

GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

OPERATOR NAME....: BRG LONE STAR LTD.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476800				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)				-----		-----		-----		-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	0		42,060		0		45.16	1.72	1.72	.00	0
ALT JOB#: UNIT.....:				2	0		39,948		0		45.80	1.72	1.72	.00	0
ALT LSE#: HCG.....:				3	0		36,343		0		46.45	1.72	1.72	.00	0
ALT RRC#: GRAPH.....:				4	0		31,610		0		47.09	1.72	1.72	.00	0
				5	0		26,066		0		47.77	1.72	1.72	.00	0
				6	0		20,852		0		48.44	1.72	1.72	.00	0
JJUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0		16,682		0		48.44	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	LEON CO APPRAISAL DI	1.000000	174,070		0	213,561	0				0
01	LEON COUNTY	1.000000	174,070								
32	LEON ISD - LEON CO	1.000000	174,070								
53	PCT3	1.000000	174,070	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
64	NORTHWEST LEON CO ES	1.000000	174,070		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	56808	0	56808	19110	37,698	35,153	14550
				2	53955	0	53955	19110	34,845	28,255	12122
				3	49086	0	49086	19110	29,976	21,136	9674
				4	42694	0	42694	19110	23,584	14,460	7381
				5	35206	0	35206	19110	16,096	8,582	5339
				6	28165	0	28165	19110	9,055	4,198	3746
				7	22532	0	22532	19110	3,422	1,380	2629
					288446	0	288446	133770	154,676	113,164	55441

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 174,070

WI TOTAL: 118,630

RI TOTAL: 55,440

OIL WELLHEAD PRICE: 62.58

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT)..: U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.01

GAS RI GR PRICE: 2.01

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		117	
		3.0	1
	5.0	7.0	1
	10.0	11.0	1
	15.0	15.0	1
	20.0	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 5,530

LAST YR 8/8 VAL: 12,850

LAST YR OIL PROD: 93

LAST YR GAS PROD: 43,096

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 900 - ALLBRITTON BESSIE GU -A- (02) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 97464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 5884
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 75363750		YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)		-----		-----		-----		----	----	----	----	-----
		1	36	4,155		0	45.16	2.65	2.65	.00		1154
ALT FRZ.: ALT G\$ RRC:		2	34	3,698		0	45.80	2.65	2.65	.00		1106
ALT JOB#: UNIT.....:		3	31	3,217		0	46.45	2.65	2.65	.00		1022
ALT LSE#: HCG.....:		=====		=====		=====						=====
ALT RRC#: GRAPH.....:			101	11,070		0						3,282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	16,000	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	16,000	1	7818	0	8972	6370	2,602	2,427	3432
30	BUFFALO ISD - LEON C	1.000000	16,000	2	6958	0	8064	6370	1,694	1,373	2706
53	PCT3	1.000000	16,000	3	6053	0	7075	6370	705	497	2082
66	NORTHEAST LEON CO ES	1.000000	16,000	=====	=====	=====	=====	=====	=====	=====	=====
					20829	0	24111	19110	5,001	4,297	8220
					\$/BBLRESV: 8.16		EQUIP VAL:		3,482		
					\$/BBLPROD: 8,239		WI OIL VAL:		585	RI OIL VAL:	1,119
					WI PAYOUT: .0		GAS VAL:		3,712	GAS VAL:	7,101
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
							=====			=====	=====
					8/8 VALUE:	16,000	WI TOTAL:		7,780	RI TOTAL:	8,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 3.09		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500	.1	12	
-----	-----	-----	-----
	3.0 1	10.0 1	
	7.0 1	12.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	4,130
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,840
LAST YR RI VAL:	2,920
LAST YR 8/8 VAL:	6,760

LAST YR OIL PROD:	19
LAST YR GAS PROD:	4,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 6400 - DONAHOE JAMES (02) FULL WI DECIMAL = .710001 #WELLS: 1
RRC#, WELL#.....: 97465 - 2 RRC DIST...: 05 FULL RI DECIMAL = .289999 DEPTH: 5848

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4074	0	4074	4900	-826	-770	1558	
00	LEON CO APPRAISAL DI	1.000000	5,400	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	5,400		4074	0	4074	4900	826-	770-	1558	
30	BUFFALO ISD - LEON C	1.000000	5,400									
53	PCT3	1.000000	5,400		\$/BBLRESV: .00		EQUIP VAL: 3,839					
66	NORTHEAST LEON CO ES	1.000000	5,400		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,558			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE:	5,400	WI TOTAL:	3,840	RI TOTAL:	1,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		6	
5.0	1	3.0	1
8.0	1	6.0	1
12.0	1	10.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 5,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 2,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 6800 - ELLIS -B- (01) FULL WI DECIMAL = .813461 #WELLS: 1
RRC#, WELL#..... 97935 - 1 RRC DIST...: 05 FULL RI DECIMAL = .186539 DEPTH: 10500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 2

88.0 1
35.0 1 60.0 1
25.0 1 40.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 6/29/2026 MNRLMWOR

LEASE#, NAME.....: 19700 - SAVAGE GU (02) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 100726 - 2 RRC DIST...: 05 FULL RI DECIMAL = .205072 DEPTH: 9615
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.490000	1,690						
01	LEON COUNTY	.490000	1,690	\$/BBLRESV:	.00	EQUIP VAL:	3,435		
32	LEON ISD - LEON CO	.490000	1,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.490000	1,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.490000	1,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.510000	1,750			=====		=====	
				8/8 VALUE:	3,440	WI TOTAL:	3,440	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,520
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 49% LEON/LEON CO LSE #19700
REMARKS2: FREESTONE CO/TEAGUE ISD 51%
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 20700 - SMITH SHELBY (01) FULL WI DECIMAL = .753334 #WELLS: 1
RRC#, WELL#..... 102004 - 1 RRC DIST...: 05 FULL RI DECIMAL = .246666 DEPTH: 11740
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME.... DALLAS PRODUCTION CO
GAS FIELD#..... 29619700
GAS FIELD NAME... EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	127,900	1	0	32,722	0	45.16	1.77	1.77	.00	0
01	LEON COUNTY	1.000000	127,900	2	0	26,995	0	45.80	1.77	1.77	.00	0
31	CENTERVILLE ISD	1.000000	127,900	3	0	22,541	0	46.45	1.77	1.77	.00	0
51	PCT1	1.000000	127,900	4	0	19,047	0	47.09	1.77	1.77	.00	0
60	SOUTHEAST LEON CO ES	1.000000	127,900	5	0	16,189	0	47.77	1.77	1.77	.00	0
				6	0	13,761	0	48.44	1.76	1.76	.00	0
				7	0	11,697	0	48.44	1.76	1.76	.00	0
				8	0	9,942	0	48.44	1.76	1.76	.00	0
						=====	=====	=====				=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	43632	0	43632	12740	30,892	28,807	13380
2	35995	0	35995	12740	23,255	18,857	9683
3	30056	0	30056	12740	17,316	12,210	7092
4	25397	0	25397	12740	12,657	7,761	5257
5	21588	0	21588	12740	8,848	4,717	3920
6	18246	0	18246	12740	5,506	2,553	2906
7	15509	0	15509	12740	2,769	1,116	2167
8	13183	0	13183	12740	443	155	1615
	=====	=====	=====	=====	=====	=====	=====
	203606	0	203606	101920	101,686	76,176	46020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		99	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,040
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD:
LAST YR GAS PROD: 30,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 11900 - IRWIN -A- (01) FULL WI DECIMAL = .861222 #WELLS: 1
RRC#, WELL#.....: 104048 - 1 RRC DIST...: 05 FULL RI DECIMAL = .138778 DEPTH: 12360
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	14,290	1	0	9,347	0	45.16	1.77	1.77	.00	0
01	LEON COUNTY	1.000000	14,290	2	0	8,878	0	45.80	1.77	1.77	.00	0
31	CENTERVILLE ISD	1.000000	14,290									
52	PCT2	1.000000	14,290									
60	SOUTHEAST LEON CO ES	1.000000	14,290									

\$/BBLRESV: .00 EQUIP VAL: 8,303
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,049 GAS VAL: 3,942
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,290 WI TOTAL: 10,350 RI TOTAL: 3,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		26	
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 1,430
LAST YR 8/8 VAL: 10,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 12600 - JOHNSON A B (01) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 105198 - 1 RRC DIST...: 05 FULL RI DECIMAL = .163954 DEPTH: 15365

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

20.0 1
19.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 7,020
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 22130 - VAUGHN LOIS (01)

FULL WI DECIMAL = .833333

#WELLS: 1

RRC#, WELL#..... 118040 - 1 RRC DIST... 05

FULL RI DECIMAL = .166667

DEPTH: 10313

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME.... JAY MANAGEMENT COMPA

GAS FIELD#..... 70878500

GAS FIELD NAME... PETEY WISENBAKER (GLEN ROSE "G

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

1 537 24,857 0 45.16 1.29 1.29 .00 20209

2 510 22,744 0 45.80 1.29 1.29 .00 19465

3 471 20,468 0 46.45 1.29 1.29 .00 18232

4 421 18,010 0 47.09 1.29 1.29 .00 16521

=====

1,939 86,079 0 74,427

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 63,400

01 LEON COUNTY 1.000000 63,400

31 CENTERVILLE ISD 1.000000 63,400

51 PCT1 1.000000 63,400

60 SOUTHEAST LEON CO ES 1.000000 63,400

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 26721 0 46930 32340 14,590 13,605 8791

2 24450 0 43915 32340 11,575 9,386 7215

3 22003 0 40235 32340 7,895 5,567 5800

4 19361 0 35882 32340 3,542 2,171 4537

=====

92535 0 166962 129360 37,602 30,729 26343

\$/BBLRESV: 8.48

\$/BBLPROD: 10,958

WI PAYOUT: 3.8

RI PAYOUT: 3.0

EQUIP VAL: 6,327

WI OIL VAL: 13,698

GAS VAL: 17,031

PRD VAL: 0

RI OIL VAL: 11,743

GAS VAL: 14,600

PRD VAL: 0

=====

8/8 VALUE: 63,400

WI TOTAL: 37,060

RI TOTAL: 26,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT).. U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.50

GAS RI GR PRICE: 1.50

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 1.5 71

4.0 1 8.0 1

6.0 1 9.0 1

9.0 1 11.0 1

12.0 1 13.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010

LAST YR RI VAL: 15,130

LAST YR 8/8 VAL: 29,140

LAST YR OIL PROD: 704

LAST YR GAS PROD: 25,737

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 11650 - HULL EFFIE MAE (02) FULL WI DECIMAL = .839248 #WELLS: 1
RRC#, WELL#.....: 118041 - 2 RRC DIST...: 05 FULL RI DECIMAL = .160752 DEPTH: 9750

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	23,007	0	45.16	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,007	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				26453	0	26453	25970	483	450	4746	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,830								
01	LEON COUNTY	1.000000	11,830	26453	0	26453	25970	483	450	4746	
32	LEON ISD - LEON CO	1.000000	11,830								
53	PCT3	1.000000	11,830								
64	NORTHWEST LEON CO ES	1.000000	11,830								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	450	GAS VAL:	4,746		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
8/8 VALUE:				11,830	WI TOTAL:	7,080	RI TOTAL:	4,750			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		64	

		3.0	1
	15.0	1	7.0
	20.0	99	11.0
			15.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD: 5
LAST YR GAS PROD: 24,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 5785 - CORBY FULL WI DECIMAL = .811881 #WELLS: 1
RRC#, WELL#..... 119501 - 1 RRC DIST...: 05 FULL RI DECIMAL = .188119 DEPTH: 14950
OPERATOR#, AGENT#: 505336 -

OPERATOR NAME.... LODI OPERATING COMPA
GAS FIELD#..... 11470500
GAS FIELD NAME...: BRANTON (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30064 - MARSHALL -A- (01X) FULL WI DECIMAL = .869639 #WELLS: 1
RRC#, WELL#..... 121529 - 1 X RRC DIST... 05 FULL RI DECIMAL = .130361 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 11470500
GAS FIELD NAME... BRANTON (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC: 100685	1	0	73,998	0	45.16	3.76	3.76	.00	0
ALT JOB#:	UNIT.....	2	0	69,554	0	45.80	3.76	3.76	.00	0
ALT LSE#:	HCG.....	3	0	63,633	0	46.45	3.76	3.76	.00	0
ALT RRC#:	GRAPH.....	4	0	56,630	0	47.09	3.76	3.76	.00	0
		5	0	48,978	0	47.77	3.76	3.76	.00	0
		6	0	41,631	0	48.44	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	35,386	0	48.44	3.75	3.75	.00	0
---	-----	-----	-----	8	0	30,078	0	48.44	3.75	3.75	.00	0
00	LEON CO APPRAISAL DI	1.000000	873,700	9	0	25,566	0	48.44	3.75	3.75	.00	0
01	LEON COUNTY	1.000000	873,700	10	0	21,731	0	48.44	3.75	3.75	.00	0
32	LEON ISD - LEON CO	1.000000	873,700	11	0	18,472	0	48.44	3.75	3.75	.00	0
53	PCT3	1.000000	873,700	12	0	15,701	0	48.44	3.75	3.75	.00	0
64	NORTHWEST LEON CO ES	1.000000	873,700	13	0	13,346	0	48.44	3.75	3.75	.00	0

===== 0 514,704 0 ===== 0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	241962	0	241962	43120	198,842	185,420	33971
2	227431	0	227431	43120	184,311	149,452	28009
3	208070	0	208070	43120	164,950	116,308	22478
4	185171	0	185171	43120	142,051	87,097	17548
5	160150	0	160150	43120	117,030	62,396	13313
6	135766	0	135766	43120	92,646	42,953	9900
7	115401	0	115401	43120	72,281	29,140	7381
8	98091	0	98091	43120	54,971	19,271	5504
9	83377	0	83377	43120	40,257	12,272	4103
10	70871	0	70871	43120	27,751	7,356	3060
11	60240	0	60240	43120	17,120	3,946	2281
12	51204	0	51204	43120	8,084	1,620	1701
13	43523	0	43523	43120	403	70	1268

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	98091	0	98091	43120	54,971	19,271	5504
YRS FLAT:	FMVF:	8/8 RES:	9	83377	0	83377	43120	40,257	12,272	4103
			10	70871	0	70871	43120	27,751	7,356	3060
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 4.39		11	60240	0	60240	43120	17,120	3,946	2281
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39		12	51204	0	51204	43120	8,084	1,620	1701
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	43523	0	43523	43120	403	70	1268
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		1681257	0	1681257	560560	1,120,697	717,301	150517	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 5,879		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
44,000		208		WI PAYOUT: 4.3	GAS VAL: 717,301	GAS VAL: 150,517	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 873,700 WI TOTAL: 723,180 RI TOTAL: 150,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 931,800
LAST YR RI VAL: 188,510
LAST YR 8/8 VAL: 1,120,310

LAST YR OIL PROD: 9
LAST YR GAS PROD: 75,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 3700 - BOSLEY VERNON WELL (01) FULL WI DECIMAL = .847607 #WELLS: 1
RRC#, WELL#.....: 123541 - 1 RRC DIST.: 05 FULL RI DECIMAL = .152393 DEPTH: 10146
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.:			ALT G\$ RRC:		=====	=====	=====				=====
ALT JOB#:			UNIT.....:		0	9,192	0				0
ALT LSE#:			HCG.....:								
ALT RRC#:			GRAPH.....:								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,330	1	11921	0	11921	12250	-329	-307	2007
01	LEON COUNTY	1.000000	9,330		11921	0	11921	12250	329-	307-	2007
32	LEON ISD - LEON CO	1.000000	9,330								
53	PCT3	1.000000	9,330		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
64	NORTHWEST LEON CO ES	1.000000	9,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,007	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	9,330	WI TOTAL:	7,320	RI TOTAL:	2,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		27	
		13.0	1
	4.0	14.0	1
	8.0	15.0	99
	12.0		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 9,240

LAST YR OIL PROD: 53
LAST YR GAS PROD: 11,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30106 - CARTER (1U) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 124187 - 1 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 9550
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 54664185
GAS FIELD NAME...: LONG LAKE (PETTET 9300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	34843	0	36144	44100	-7,956	-7,419	8463
00	LEON CO APPRAISAL DI	1.000000	15,090		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,090		34843	0	36144	44100	7,956-	7,419-	8463
34	OAKWOOD ISD - LEON C	1.000000	15,090								
52	PCT2	1.000000	15,090								
66	NORTHEAST LEON CO ES	1.000000	15,090								
					\$/BBLRESV: 9.27		EQUIP VAL:	6,627			
					\$/BBLPROD: 3,338		WI OIL VAL:	0	RI OIL VAL:	305	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,158	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	15,090	WI TOTAL:	6,630	RI TOTAL:	8,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	.1	60	
---	-----	-----	-----
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 10,970
LAST YR 8/8 VAL: 17,600

LAST YR OIL PROD: 74
LAST YR GAS PROD: 23,891

REMARKS1: DUAL W/ RR# 124186
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 15900 - MCASHAN G/U (02) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#..... 127534 - 2 RRC DIST...: 05 FULL RI DECIMAL = .202891 DEPTH: 14850

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 11352 HCG.....
ALT RRC#: 127534 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20783	0	20783	34300	-13,517	-12,605	4955	---
00	LEON CO APPRAISAL DI	.574000	8,650	---	-----	-----	-----	-----	-----	-----	-----	---
01	LEON COUNTY	.574000	8,650	---	20783	0	20783	34300	13,517-	12,605-	4955	---
32	LEON ISD - LEON CO	.574000	8,650	---	---	---	---	---	---	---	---	---
53	PCT3	.574000	8,650	---	\$/BBLRESV:	.00	EQUIP VAL:	10,112	---	---	---	---
64	NORTHWEST LEON CO ES	.574000	8,650	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
86	TEAGUE ISD - FREESTO	.426000	6,420	---	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,955	---	---
---	---	---	---	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	---	---	---	---	---	---	---	-----	---	-----	-----	---
---	---	---	---	---	8/8 VALUE:	15,070	WI TOTAL:	10,110	RI TOTAL:	4,960	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
35,000	---	52	---
---	-----	-----	-----
---	---	9.0 1	---
---	20.0 99	11.0 1	---
---	---	14.0 1	---
---	---	17.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD: 2
LAST YR GAS PROD: 20,534

REMARKS1: FROM RRC #100841
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30243 - LEMKE (01) FULL WI DECIMAL = .816644 #WELLS: 1
RRC#, WELL#.....: 129074 - 1 RRC DIST...: 05 FULL RI DECIMAL = .183356 DEPTH: 9500
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,140	1	719	19,053	0	45.16	1.29	1.29	.00	26516
01	LEON COUNTY	1.000000	28,140	2	686	18,193	0	45.80	1.29	1.29	.00	25658
31	CENTERVILLE ISD	1.000000	28,140		=====	=====	=====					=====
51	PCT1	1.000000	28,140		1,405	37,246	0					52,174
60	SOUTHEAST LEON CO ES	1.000000	28,140									

\$/BBLRESV: 1.87 EQUIP VAL: 6,311
\$/BBLPROD: 1,315 WI OIL VAL: 2,147 RI OIL VAL: 10,311
WI PAYOUT: .0 GAS VAL: 1,614 GAS VAL: 7,754
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,140 WI TOTAL: 10,070 RI TOTAL: 18,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500	2.0	53	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,200
LAST YR RI VAL: 22,510
LAST YR 8/8 VAL: 36,710

LAST YR OIL PROD: 727
LAST YR GAS PROD: 18,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30273 - FULLEN (02) FULL WI DECIMAL = .808775 #WELLS: 1
RRC#, WELL#..... 130172 - 2 RRC DIST...: 05 FULL RI DECIMAL = .191225 DEPTH: 11140
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 7

3.0 1
25.0 1 7.0 1
20.0 99 11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 21700 - THORNE-BARKLEY UNIT (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 130872 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11562
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784300
GAS FIELD NAME...: MCBEE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 99

REMARKS1: PB FRM RRC #92850
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30274 - MCASHAN G/U (03) FULL WI DECIMAL = .808410 #WELLS: 1
RRC#, WELL#..... 131097 - 3 RRC DIST...: 05 FULL RI DECIMAL = .191590 DEPTH: 14822
OPERATOR#, AGENT#: 388861 -

OPERATOR NAME....: HILLTEX OPERATING CO
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 11353 HCG.....:
ALT RRC#: 131097 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	37,386	0	45.16	1.29	1.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	37,386	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38988	0	38988	50470	-11,482	-10,707	8654	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.574000	10,770								
01	LEON COUNTY	.574000	10,770	38988	0	38988	50470	11,482-	10,707-	8654	
32	LEON ISD - LEON CO	.574000	10,770								
53	PCT3	.574000	10,770								
64	NORTHWEST LEON CO ES	.574000	10,770								
86	TEAGUE ISD - FREESTO	.426000	8,000								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,654			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,760	WI TOTAL: 10,110		RI TOTAL: 8,650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500		104	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 19,280

LAST YR OIL PROD:
LAST YR GAS PROD: 44,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME..... 30284 - VARIBUS (02) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#..... 131550 - 2 RRC DIST...: 05 FULL RI DECIMAL = .237185 DEPTH: 10012

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

OPERATOR NAME....: HILCORP ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476800				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	77,380		0	45.17	1.32	1.32	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	75,421		0	45.82	1.32	1.32	.00	0	
ALT JOB#:		UNIT.....:		3		0	69,739		0	46.46	1.32	1.32	.00	0	
ALT LSE#:		HCG.....:		4		0	60,997		0	47.11	1.32	1.32	.00	0	
ALT RRC#:		GRAPH.....:		5		0	51,847		0	47.78	1.32	1.32	.00	0	
				6		0	44,070		0	48.45	1.31	1.31	.00	0	
				7		0	37,459		0	48.45	1.31	1.31	.00	0	
				8		0	31,840		0	48.45	1.31	1.31	.00	0	
				9		0	27,064		0	48.45	1.31	1.31	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----		-----		-----		-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.950000	264,310												
01	LEON COUNTY	.950000	264,310												
32	LEON ISD - LEON CO	.950000	264,310												
53	PCT3	.950000	264,310												
64	NORTHWEST LEON CO ES	.950000	264,310												
86	TEAGUE ISD - FREESTO	.050000	13,910	YR		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET		
						REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE		

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	77915	0	77915	24990	52,925	49,353	22690
2	75943	0	75943	24990	50,953	41,316	19400
3	70221	0	70221	24990	45,231	31,893	15735
4	61419	0	61419	24990	36,429	22,336	12073
5	52206	0	52206	24990	27,216	14,510	9002
6	44039	0	44039	24990	19,049	8,831	6661
7	37433	0	37433	24990	12,443	5,016	4966
8	31818	0	31818	24990	6,828	2,394	3703
9	27045	0	27045	24990	2,055	626	2761
478039	0	478039	224910	253,129	176,275	96991	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.54 WI PAYOUT: 3.9 GAS VAL: 176,275 GAS VAL: 96,991
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 278,220 WI TOTAL: 181,230 RI TOTAL: 96,990
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		212	
20.5	99	1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,050
LAST YR RI VAL: 86,360
LAST YR 8/8 VAL: 240,410

LAST YR OIL PROD: 6
LAST YR GAS PROD: 71,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30268 - ROBINSON-TERRY (01) FULL WI DECIMAL = .829553 #WELLS: 1
RRC#, WELL#.....: 131703 - 1 RRC DIST...: 05 FULL RI DECIMAL = .170447 DEPTH: 8916

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,549	0	45.16	1.29	1.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,549	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8078	0	8078	22540	-14,462	-13,486	1555	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,490								
01	LEON COUNTY	1.000000	7,490	8078	0	8078	22540	14,462-	13,486-	1555	
31	CENTERVILLE ISD	1.000000	7,490								
51	PCT1	1.000000	7,490								
60	SOUTHEAST LEON CO ES	1.000000	7,490								
				\$/BBLRESV:	.00	EQUIP VAL:	5,930				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,555	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,490	WI TOTAL:	5,930	RI TOTAL:		1,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		21	

		3.0	1
	40.0	1	6.0
	30.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 2,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30269 - DALE (01) FULL WI DECIMAL = .824370 #WELLS: 1
RRC#, WELL#.....: 131904 - 1 RRC DIST...: 05 FULL RI DECIMAL = .175630 DEPTH: 5725
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30280 - ALBRECHT MAUDE ESTATE (03)

FULL WI DECIMAL = .803558

#WELLS: 1

RRC#, WELL#.....: 132791 - 3 RRC DIST.: 05

FULL RI DECIMAL = .196442

DEPTH: 9100

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA

GAS FIELD#.....: 27868400

GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,960	0	0	0	0	0	0
01	LEON COUNTY	1.000000	6,960						
31	CENTERVILLE ISD	1.000000	6,960						
51	PCT1	1.000000	6,960						
60	SOUTHEAST LEON CO ES	1.000000	6,960						

8/8 VALUE:

6,960

WI TOTAL:

6,958

RI TOTAL:

0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 62.58

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,400		5	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS: 1

EQ SCH#: 21

VAL: 7,130

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

6,960

LAST YR RI VAL:

LAST YR 8/8 VAL:

6,960

LAST YR OIL PROD:

LAST YR GAS PROD:

1,861

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME.....: 32554 - BEDDINGFIELD 1 G/U (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 134931 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9719

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321500
GAS FIELD NAME...: FARRAR (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	140						
01	LEON COUNTY	.020000	140	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	.020000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	6,820			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		1	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	22.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32074 - DALE (02) FULL WI DECIMAL = .824370 #WELLS: 1
RRC#, WELL#.....: 135318 - 2 RRC DIST...: 05 FULL RI DECIMAL = .175630 DEPTH: 5735
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	2,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT VALUE LOWERED 2023SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 32519 - BEDDINGFIELD 1 G/U (01) FULL WI DECIMAL = .795817 #WELLS: 1
RRC#, WELL#..... 135483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204183 DEPTH: 9900

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .020000 140
01 LEON COUNTY .020000 140 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO .020000 140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .020000 140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .020000 140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .980000 6,820
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100 2

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 22100 - VARIBUS (03) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#..... 135488 - 3 RRC DIST... 05 FULL RI DECIMAL = .237185 DEPTH: 14760

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 15642 HCG.....
ALT RRC#: 135488 GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,144	0	45.16	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,144	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11816	0	11816	23030	-11,214	-10,457	3441	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	12,880								
01	LEON COUNTY	.950000	12,880	11816	0	11816	23030	11,214-	10,457-	3441	
32	LEON ISD - LEON CO	.950000	12,880								
53	PCT3	.950000	12,880								
64	NORTHWEST LEON CO ES	.950000	12,880								
86	TEAGUE ISD - FREESTO	.050000	680								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,441			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,550	WI TOTAL:		10,110	RI TOTAL:	
										3,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		31	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 11,360

LAST YR OIL PROD: 2
LAST YR GAS PROD: 10,491

REMARKS1: NEW 1991
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 30413 - HUNTER G/U (02) FULL WI DECIMAL = .790112 #WELLS: 1
RRC#, WELL#.....: 136005 - 2 RRC DIST...: 05 FULL RI DECIMAL = .209888 DEPTH: 10000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	65	46,960	0	45.17	1.40	1.40	.00	2320
ALT JOB#:	UNIT.....:	2	51	43,422	0	45.82	1.40	1.40	.00	1871
ALT LSE#:	HCG.....:	3	41	37,979	0	46.46	1.40	1.40	.00	1508
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			157	128,361	0					5,699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.590000	38,440	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.590000	38,440	1	51945	0	54265	39200	15,065	14,049	13501
32	LEON ISD - LEON CO	.590000	38,440	2	48032	0	49903	39200	10,703	8,679	10890
54	PCT4	.590000	38,440	3	42011	0	43519	39200	4,319	3,045	8332
64	NORTHWEST LEON CO ES	.590000	38,440	=====	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.410000	26,710		141988	0	147687	117600	30,087	25,773	32723

\$/BBLRESV:	8.07	EQUIP VAL:	6,643		
\$/BBLPROD:	6,297	WI OIL VAL:	995	RI OIL VAL:	1,263
WI PAYOUT:	.0	GAS VAL:	24,778	GAS VAL:	31,460
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	65,140	WI TOTAL:	32,420	RI TOTAL:	32,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.2	132	
	20.5 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,450
LAST YR RI VAL: 68,650
LAST YR 8/8 VAL: 133,100

LAST YR OIL PROD: 32
LAST YR GAS PROD: 43,364

REMARKS1: COMMINGLED WITH BEAR GRASS
REMARKS2: (PETTIT) #262347
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....:	30589 - VARIBUS (04)	FULL WI DECIMAL =	.762815	#WELLS:	1
RRC#, WELL#.....:	136009 - 4 RRC DIST...: 05	FULL RI DECIMAL =	.237185	DEPTH:	9600

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
HILCORP ENERGY COMPA								
GAS FIELD#..... 06476800								
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 208100	UNIT.....:	0	35,948	0	0
ALT LSE#: 82127	HCG.....:				
ALT RRC#: 136009	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING
				WI NET	PV WI NET
					PV RI NET

ALT RRC#: 136009		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	39213	0	39213	46060	-6,847	-6,385	11420
00	LEON CO APPRAISAL DI	.950000	17,150		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.950000	17,150		39213	0	39213	46060	6,847-	6,385-	11420
32	LEON ISD - LEON CO	.950000	17,150								
53	PCT3	.950000	17,150		\$/BBLRESV: .00		EQUIP VAL:		6,627		
64	NORTHWEST LEON CO ES	.950000	17,150		\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:	0
86	TEAGUE ISD - FREESTO	.050000	900		WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	11,420
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	18.050	WI TOTAL:	6,630		RI TOTAL:	11,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.66
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Q	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		100	
-----	-----	-----	-----
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,630
LAST YR RI VAL: 13,810
LAST YR 8/8 VAL: 20,440

LAST YR OIL PROD: 214
LAST YR GAS PROD: 39,243

REMARKS1: FRM LSE #22100 DUE TO D/O CHNG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 30422 - MCASHAN G/U (04)          FULL WI DECIMAL = .798673          #WELLS: 1
RRC#, WELL#.....: 136061 - 4 RRC DIST..: 05          FULL RI DECIMAL = .201327          DEPTH: 10026
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====				
ALT JOB#: 208100	UNIT.....:	0	26,961	0					0
ALT LSE#: 11354	HCG.....:								
ALT RRC#: 136061	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

ALT RRC#:	136061	GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1				31008	0	31008	34790	-3.782	-3.527

00	LEON CO APPRAISAL DISTRICT	.574000	8.400	

01	LEON COUNTY	574000	8,400	31008	0	31008	34790	3.782-	3.527-	7320

32	LEON CO	57,400	57,400	57,400	57,400	57,400	57,400
32	LEON CO	57,400	57,400	57,400	57,400	57,400	57,400

[illegible]

64	NORTHWEST LEON CO ES	5710000	8,400	\$/BBK PROD:	0	WT QTI	VAL:	0	RT QTI	VAL:	0

04	NORTHWEST LEON CO ES	1374000	0,400	\$,BBL ROD.	0	W1 OLE VAL.	0	R1 OLE VAL.	0
86	TEAGUE ISD - EPESTO	1260000	6,240	WT PAYOUT.	0	GAS VAL.	0	GAS VAL.	7,320

00	LEAGUE ISD - FREESTO	.420000	0,240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,320
				RI PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

	R1 PAT001:	19	PRD VAL:	0	PRD VAL:	0
				-----		-----

8/8 VALUE:	14,640	WI TOTAL:	7,320	RI TOTAL:	7,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.68
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.68
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OTI BOPD	GAS MCF/D	PROD BBL /D

ST EXP \$/TR	STL BBL/D	STG HGT/D	PROD BBL/D
-----	-----	-----	-----

35 500 75

55,500 15

20 5 00 3 0 1

20.5	99	3.0	1
		7.0	1

7.0	1
11.0	1

11.0	1
15.0	1

15.0	1
20.0	20

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Pt: /

GAS:	M	B:	De/Pt:	/

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7.320

LAST YR RI VAL: 9.010

LAST YR 8/8 VAL : 16.330

LAST YR OIL PROD: 58

LAST YR GAS PROD: 28.236

REMARKS1: COMMINGLED W/RRC 257616

REMARKS2:

MC1 •

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30619 - CLUTE M G G/U (02) FULL WI DECIMAL = .829026 #WELLS: 1
RRC#, WELL#.....: 136174 - 2 RRC DIST...: 05 FULL RI DECIMAL = .170974 DEPTH: 9950

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	12,937	0	45.16	1.56	1.56	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	12,937	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16731	0	16731	16170	561	523	3232	
00	LEON CO APPRAISAL DI	1.000000	10,380	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	10,380	---	16731	0	16731	16170	561	523	3232	
32	LEON ISD - LEON CO	1.000000	10,380	---	---	---	---	---	---	---	---	---
53	PCT3	1.000000	10,380	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	10,380	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	523	GAS VAL:	3,232		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					=====							
					8/8 VALUE:	10,380	WI TOTAL:	7,150	RI TOTAL:	3,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		38	
-----	-----	-----	-----
		13.0 1	
	5.0 1	14.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,810
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 10,610

LAST YR OIL PROD: 85
LAST YR GAS PROD: 19,738

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: RECOMPLETED FROM RRC #82536
REMARKS2: FRM LSE #22100 DUE TO D/O CHNG
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30493 - CLUTE (1C) FULL WI DECIMAL = .749040 #WELLS: 1
RRC#, WELL#.....: 136501 - 1-C RRC DIST...: 05 FULL RI DECIMAL = .250960 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	4740	0	4740	5684	-944	-880	1487
00	LEON CO APPRAISAL DI	1.000000	8,810	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	8,810		4740	0	4740	5684	944-	880-	1487
32	LEON ISD - LEON CO	1.000000	8,810								
53	PCT3	1.000000	8,810		\$/BBLRESV: .00		EQUIP VAL: 7,324				
64	NORTHWEST LEON CO ES	1.000000	8,810		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,487		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	8,810	WI TOTAL:	7,320	RI TOTAL:	1,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800	---	12	---
---	---	---	---
---	---	12.0 1	---
---	---	13.0 1	---
---	---	14.0 1	---
---	---	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 5,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 19800 - SCOTT A J G/U (02) FULL WI DECIMAL = .815556 #WELLS: 1
RRC#, WELL#..... 136545 - 2 RRC DIST.: 05 FULL RI DECIMAL = .184444 DEPTH: 9950
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
12 CITY OF JEWETT .960000 6,680 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 1

18.0 1
35.0 1 17.0 1
25.0 1 16.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 54
LAST YR GAS PROD: 589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30621 - BARRON ELLA D G/U (02) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#..... 137061 - 2 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 10000
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	18,560	1	72	14,555	0	45.16	1.55	1.55	.00	2614
01	LEON COUNTY	1.000000	18,560	2	69	12,445	0	45.80	1.55	1.55	.00	2540
32	LEON ISD - LEON CO	1.000000	18,560		=====	=====	=====					=====
53	PCT3	1.000000	18,560		141	27,000	0					5,154
64	NORTHWEST LEON CO ES	1.000000	18,560									

\$/BBLRESV: 3.78 EQUIP VAL: 6,975
\$/BBLPROD: 2,665 WI OIL VAL: 429 RI OIL VAL: 1,111
WI PAYOUT: .0 GAS VAL: 2,799 GAS VAL: 7,248
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,560 WI TOTAL: 10,200 RI TOTAL: 8,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2	43	
	3.0 1	14.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,370
LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 162
LAST YR GAS PROD: 20,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30462 - LEACH (01) FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 137080 - 1 RRC DIST...: 05 FULL RI DECIMAL = .160000 DEPTH: 5840
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900			
-----	-----	-----	-----
	25.0 1	20.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 5300 - CLUTE M G G/U (03) FULL WI DECIMAL = .770200 #WELLS: 1
RRC#, WELL#.....: 137374 - 3 RRC DIST...: 05 FULL RI DECIMAL = .229800 DEPTH: 9950
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	LEON CO APPRAISAL DI	1.000000	6,960								
01	LEON COUNTY	1.000000	6,960								
32	LEON ISD - LEON CO	1.000000	6,960								
53	PCT3	1.000000	6,960								
64	NORTHWEST LEON CO ES	1.000000	6,960								

8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		8	
	20.5 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 7,680

LAST YR OIL PROD: 53
LAST YR GAS PROD: 4,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30473 - COOK -B- (03) FULL WI DECIMAL = .766342 #WELLS: 1
RRC#, WELL#..... 137977 - 3 RRC DIST...: 05 FULL RI DECIMAL = .233658 DEPTH: 9092

OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
31 CENTERVILLE ISD 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

25.0 1 10.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1: NEW 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32069 - BARRON ELLA D G/U (03) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#..... 138185 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9950
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	LEON CO APPRAISAL DI	1.000000	6,960								
01	LEON COUNTY	1.000000	6,960								
32	LEON ISD - LEON CO	1.000000	6,960								
53	PCT3	1.000000	6,960								
64	NORTHWEST LEON CO ES	1.000000	6,960								

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		9	
		14.0 1	
	30.0 1	15.0 99	
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,620
LAST YR 8/8 VAL: 8,250

LAST YR OIL PROD: 53
LAST YR GAS PROD: 6,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32070 - BARRON ELLA D G/U (04) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#..... 138186 - 4 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9880
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 29,670
01 LEON COUNTY 1.000000 29,670
32 LEON ISD - LEON CO 1.000000 29,670
53 PCT3 1.000000 29,670
64 NORTHWEST LEON CO ES 1.000000 29,670

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69		7,149	0	45.16	1.53	1.53	.00	2505
2	61		6,184	0	45.80	1.52	1.52	.00	2246
3	53		5,287	0	46.45	1.52	1.52	.00	1979
4	45		4,493	0	47.09	1.52	1.52	.00	1703
5	39		3,819	0	47.77	1.52	1.52	.00	1498
6	33		3,246	0	48.44	1.52	1.52	.00	1291
			300	30,178	0				11,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	8793	0	11298	4606	6,692	6,240	2581		
2	7556	0	9802	4606	5,196	4,213	1965		
3	6460	0	8439	4606	3,833	2,702	1484		
4	5491	0	7194	4606	2,588	1,587	1110		
5	4667	0	6165	4606	1,559	831	834		
6	3967	0	5258	4606	652	302	624		
			36934	0	48156	27636	20,520	15,875	8598

\$/BBLRESV: 15.39 EQUIP VAL: 5,192
\$/BBLPROD: 22,975 WI OIL VAL: 3,699 RI OIL VAL: 2,004
WI PAYOUT: .0 GAS VAL: 12,176 GAS VAL: 6,594
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 29,670 WI TOTAL: 21,070 RI TOTAL: 8,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700	.2	21	
11.0	1	13.0	1
12.0	1	14.0	1
13.0	1	15.0	99
14.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 53
LAST YR GAS PROD: 4,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32015 - SCOTT A J G/U (03) FULL WI DECIMAL = .815556 #WELLS: 1
RRC#, WELL#..... 138187 - 3 RRC DIST...: 05 FULL RI DECIMAL = .184444 DEPTH: 10010
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,576	0	45.16	1.55	1.55	.00	0
					0	4,576	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,550	1	5785	0	5785	8722	-2,937	-2,739	1225	
01	LEON COUNTY	1.000000	8,550		5785	0	5785	8722	2,937-	2,739-	1225	
12	CITY OF JEWETT	.960000	8,210									
32	LEON ISD - LEON CO	1.000000	8,550		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
53	PCT3	1.000000	8,550		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
64	NORTHWEST LEON CO ES	1.000000	8,550		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,225		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,550	WI TOTAL:	7,320	RI TOTAL:	1,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		13	
		7.0	1
	30.0	1	9.0
	20.0	1	11.0
	15.0	99	13.0
			15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 8,560

LAST YR OIL PROD: 27
LAST YR GAS PROD: 5,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30488 - CLUTE-DIEHL G/U 1 (2T) FULL WI DECIMAL = .723247 #WELLS: 1
RRC#, WELL#.....: 138414 - 2 RRC DIST.: 05 FULL RI DECIMAL = .276753 DEPTH: 11000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 1

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 847

REMARKS1: DUAL W/ RRC #138412
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30477 - ALBRECHT MAUDE ESTATE (04) FULL WI DECIMAL = .784002 #WELLS: 1
RRC#, WELL#.....: 139110 - 4 RRC DIST.: 05 FULL RI DECIMAL = .215998 DEPTH: 9100

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,400		5	
-----	-----	-----	-----
		9.0 1	
	40.0 1	10.0 1	
	30.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30485 - MOORE ESTATE (01) FULL WI DECIMAL = .717343 #WELLS: 1
RRC#, WELL#.....: 139371 - 1 RRC DIST...: 05 FULL RI DECIMAL = .282657 DEPTH: 5900
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 1,950
01 LEON COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
30 BUFFALO ISD - LEON C 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30478 - HOLMES -S- G/U (01) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#..... 139854 - 1 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 10100
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 4

3.0 1
25.0 1 7.0 1
20.0 99 11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30484 - EAMES (01) FULL WI DECIMAL = .806517 #WELLS: 1
RRC#, WELL#..... 139923 - 1 RRC DIST...: 05 FULL RI DECIMAL = .193483 DEPTH: 5780
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME.... TEXAS ROYALTY CORP.
GAS FIELD#..... 75363250
GAS FIELD NAME... RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 1,950
01 LEON COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
30 BUFFALO ISD - LEON C 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,900

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 30570 - HUNTER G/U (03) FULL WI DECIMAL = .789889 #WELLS: 1
RRC#, WELL#.....: 140089 - 3 RRC DIST...: 05 FULL RI DECIMAL = .210111 DEPTH: 14880

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .590000 6,270
01 LEON COUNTY .590000 6,270 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .590000 6,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .590000 6,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .590000 6,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .410000 4,350
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 4
LAST YR GAS PROD: 3,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30234 - ALBRECHT MAUDE ESTATE (01) FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 140154 - 1 RRC DIST.: 05 FULL RI DECIMAL = .208333 DEPTH: 10100

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 01032100
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
31	CENTERVILLE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		4	
-----	-----	-----	-----
	15.0	99	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,140
LAST YR 8/8 VAL: 8,460

LAST YR OIL PROD:
LAST YR GAS PROD: 3,135

REMARKS1: TRANSFERED FROM RRC #3203 OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30578 - KENNEDY VERNA (01) FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 140430 - 1 RRC DIST...: 05 FULL RI DECIMAL = .166667 DEPTH: 10100
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	10,066	0	45.16	1.29	1.29	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	10,066	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10821	0	10821	16170	-5,349	-4,988	2027	
00	LEON CO APPRAISAL DI	1.000000	9,350	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	9,350	---	10821	0	10821	16170	5,349-	4,988-	2027	
32	LEON ISD - LEON CO	1.000000	9,350									
53	PCT3	1.000000	9,350									
64	NORTHWEST LEON CO ES	1.000000	9,350									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,027		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,350	WI TOTAL:	7,320	RI TOTAL:	2,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		28	
-----	-----	-----	-----
		3.0 1	
	13.0 1	7.0 1	
	10.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,000
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30576 - COOK LOUISE -A- (01) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 140718 - 1 RRC DIST...: 05 FULL RI DECIMAL = .189021 DEPTH: 10540
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690							
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		3	
		3.0 1	
	20.0 99	7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,446

REMARKS1: COMMINGLED W/256525
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30581 - HENSON FULL WI DECIMAL = .810000 #WELLS: 1
RRC#, WELL#.....: 142278 - 1 RRC DIST...: 05 FULL RI DECIMAL = .190000 DEPTH: 5800
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1 16.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30609 - JOHNSON (01) FULL WI DECIMAL = .776379 #WELLS: 1
RRC#, WELL#.....: 144857 - 1 RRC DIST...: 05 FULL RI DECIMAL = .223621 DEPTH: 5960
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 30601 - SAVAGE GU (05) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 145331 - 5 RRC DIST...: 05 FULL RI DECIMAL = .205072 DEPTH: 9957
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.490000	3,410						
01	LEON COUNTY	.490000	3,410	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	.490000	3,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.490000	3,410	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.490000	3,410	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.510000	3,550			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME..... 11100 - HOLMES (01) FULL WI DECIMAL = .759949 #WELLS: 1
RRC#, WELL#..... 145473 - 1 RRC DIST...: 05 FULL RI DECIMAL = .240051 DEPTH: 9800
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	85509	1	36	28,040	0	45.16	1.44	1.44	.00	1235
ALT JOB#:	UNIT.....:		2	34	26,632	0	45.80	1.44	1.44	.00	1183
ALT LSE#:	HCG.....:		3	31	24,229	0	46.45	1.44	1.44	.00	1094
ALT RRC#:	GRAPH.....:										
				101	78,901	0					3,512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.400000	15,120	--							
01	LEON COUNTY	.400000	15,120	1	30685	0	31920	28766*	3,154	2,940	9443
32	LEON ISD - LEON CO	.400000	15,120	2	29144	0	30327	25607	4,720	3,827	7870
51	PCT1	.400000	15,120	3	26514	0	27608	25607	2,001	1,411	6285
64	NORTHWEST LEON CO ES	.400000	15,120								
85	GROESBECK ISD - LIME	.600000	22,670		86343	0	89855	79980	9,875	8,178	23598

\$/BBLRESV:	4.17	EQUIP VAL:	6,011
\$/BBLPROD:	4,211	WI OIL VAL:	320
WI PAYOUT:	.0	GAS VAL:	7,858
RI PAYOUT:	2.5	PRD VAL:	0
=====			
8/8 VALUE:	37,790	WI TOTAL:	14,190
		RI TOTAL:	23,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,130	.1	78	
3.0	1	3.0	1
7.0	1	7.0	1
11.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,320
LAST YR RI VAL: 40,860
LAST YR 8/8 VAL: 82,180

LAST YR OIL PROD: 17
LAST YR GAS PROD: 31,041
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME..... 8300 - GRAYSON (01) FULL WI DECIMAL = .822821 #WELLS: 1
RRC#, WELL#..... 145853 - 1 RRC DIST...: 05 FULL RI DECIMAL = .177179 DEPTH: 15425
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	3	376	32,665	0	45.80	1.51	1.51	.00	14170
ALT LSE#:	HCG.....:	4	342	28,416	0	46.45	1.51	1.51	.00	13071
ALT RRC#:	GRAPH.....:	5	298	24,008	0	47.09	1.51	1.51	.00	11547
		6	246	19,563	0	47.77	1.51	1.51	.00	9669
			196	15,650	0	48.44	1.51	1.51	.00	7844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1,854	157,007	0			71,016

00	LEON CO APPRAISAL DI	.900000	45,210							
01	LEON COUNTY	.900000	45,210							
32	LEON ISD - LEON CO	.900000	45,210	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
54	PCT4	.900000	45,210	--	-----	-----	-----	-----	-----	-----
64	NORTHWEST LEON CO ES	.900000	45,210	1	45907	0	60622	289178*	-228,556	-213,128
82	LEON ISD - ROBERTSON	.100000	5,030	2	40585	0	54755	22050	32,705	26,519
				3	35306	0	48377	22050	26,327	18,564
				4	29829	0	41376	22050	19,326	11,850
				5	24306	0	33975	22050	11,925	6,358
				6	19445	0	27289	22050	5,239	2,429
					=====	=====	=====	=====	=====	=====
					195378	0	266394	399428	133,034-	147,408-

					\$/BBLRESV: 25.77		EQUIP VAL:	8,273		
					\$/BBLPROD: 43,421		WI OIL VAL:	0	RI OIL VAL:	11,188
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	30,781
					RI PAYOUT: 3.8		PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	50,240	WI TOTAL:	8,270	RI TOTAL:	41,970
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	1.1	106	
-----	-----	-----	-----
	3.0 1	10.0 1	
	7.0 1	12.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,770
LAST YR RI VAL: 47,430
LAST YR 8/8 VAL: 164,200

LAST YR OIL PROD: 481
LAST YR GAS PROD: 28,191
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMPLETED FROM RRC #81919
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30608 - WALKER 1 G/U (02) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#..... 145879 - 2 RRC DIST...: 05 FULL RI DECIMAL = .214746 DEPTH: 9800
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30607 - FULLEN (03) FULL WI DECIMAL = .814647 #WELLS: 1
RRC#, WELL#..... 145880 - 3 RRC DIST...: 05 FULL RI DECIMAL = .185353 DEPTH: 14980
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 11

10.0 1
40.0 1 11.0 1
30.0 1 12.0 1
20.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 4,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30605 - POTH FAMILY TRUST (01) FULL WI DECIMAL = .820963 #WELLS: 1
RRC#, WELL#.....: 145882 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179037 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 69997100
GAS FIELD NAME...: PEARWOOD (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	52465	0	52465	84770	-32,305	-30,124	10716	
00	LEON CO APPRAISAL DI	1.000000	21,280		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	21,280		52465	0	52465	84770	32,305-	30,124-	10716	
32	LEON ISD - LEON CO	1.000000	21,280									
53	PCT3	1.000000	21,280		\$/BBLRESV:	.00	EQUIP VAL:	10,558				
64	NORTHWEST LEON CO ES	1.000000	21,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,716		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	21,280	WI TOTAL:	10,560	RI TOTAL:	10,720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500		137	
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 18,200
LAST YR 8/8 VAL: 28,760

LAST YR OIL PROD:
LAST YR GAS PROD: 72,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 10000 - HARRELL C (02) FULL WI DECIMAL = .792958 #WELLS: 1
RRC#, WELL#..... 146008 - 2 RRC DIST...: 05 FULL RI DECIMAL = .207042 DEPTH: 9533
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476700
GAS FIELD NAME... BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC: 133886
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 1

3.0 1
40.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 372

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 4/18/2026 MASSUPOR

#WELLS: 1

DEPTH: 10280

	8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
--	-	-	-	-	-	-	-	-	-	-	-
---	-----		-----		-----		----	----	----	----	-----

ALT RRC#: GRAPH.....:

	0	0	0			0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
--	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0

86	TEAGUE ISD - FREESTO	.410000	3,150

\$/BBLRESV:	.00	EQUIP VAL:	7,690		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

18,000 28

5.0	1
8.0	1
12.0	1
15.0	99

PRD: M B: De/Dt: /

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 7,690

LAST YR GAS PROD: 9,425

REMARKS2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30597 - VARIBUS (05) FULL WI DECIMAL = .736963 #WELLS: 1
RRC#, WELL#.....: 146833 - 5 RRC DIST...: 05 FULL RI DECIMAL = .263037 DEPTH: 10276

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82133 HCG.....:
ALT RRC#: 146833 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .950000 7,310
01 LEON COUNTY .950000 7,310 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO .950000 7,310 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .950000 7,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .950000 7,310 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .050000 390
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 205

REMARKS1: NEW 1994
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30614 - JAMES MAE (01) FULL WI DECIMAL = .811443 #WELLS: 1
RRC#, WELL#.....: 147899 - 1 RRC DIST...: 05 FULL RI DECIMAL = .188557 DEPTH: 5720
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950							
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952			
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30615 - GLENN IVA (01) FULL WI DECIMAL = .779685 #WELLS: 1
RRC#, WELL#.....: 148246 - 1 RRC DIST...: 05 FULL RI DECIMAL = .220315 DEPTH: 5851
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: LEON CO 49% FREESTONE CO 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 17300 - NEWELL -A- (01) FULL WI DECIMAL = .827536 #WELLS: 1
RRC#, WELL#.....: 151840 - 1 RRC DIST...: 05 FULL RI DECIMAL = .172464 DEPTH: 13350
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,402	0	45.16	1.57	1.57	.00	0
ALT JOB#:	UNIT.....:	2	0	16,925	0	45.80	1.57	1.57	.00	0
ALT LSE#:	HCG.....:	3	0	14,890	0	46.45	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	50,217	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	29,250	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	29,250	1	23908	0	23908	18130	5,778	5,388	4667
32	LEON ISD - LEON CO	1.000000	29,250	2	21989	0	21989	18130	3,859	3,129	3765
53	PCT3	1.000000	29,250	3	19346	0	19346	18130	1,216	857	2906
64	NORTHWEST LEON CO ES	1.000000	29,250	=====	=====	=====	=====	=====	=====	=====	=====
					65243	0	65243	54390	10,853	9,374	11338

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,374	GAS VAL:	11,338
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	29,250	WI TOTAL:	17,910	RI TOTAL:	11,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
18,500			52		
			6.0	1	
	10.0	1	10.0	1	
	15.0	1	14.0	1	
	20.0	99	16.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 3,560
LAST YR 8/8 VAL: 12,980

LAST YR OIL PROD:
LAST YR GAS PROD: 13,237

REMARKS1: FRM RRC #93553
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30579 - WATSON ELMORE ESTATE (01) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#.....: 154483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 10570
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 1

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 262

REMARKS1: P/B FROM #142162
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32012 - POTH FAMILY TRUST (02) FULL WI DECIMAL = .820963 #WELLS: 1
RRC#, WELL#.....: 158520 - 2 RRC DIST.: 05 FULL RI DECIMAL = .179037 DEPTH: 15567
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 69997100
GAS FIELD NAME...: PEARWOOD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090							
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086			
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,040,391		2442	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,579,330
LAST YR RI VAL: 788,370
LAST YR 8/8 VAL: 3,367,700

LAST YR OIL PROD:
LAST YR GAS PROD: 880,737
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30271 - MARSHALL -A- (06) FULL WI DECIMAL = .868850 #WELLS: 1
RRC#, WELL#.....: 159257 - 6 RRC DIST...: 05 FULL RI DECIMAL = .131150 DEPTH: 9783

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	10,425	0	45.16	1.56	1.56	.00	0
					0	10,425	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,630	1	14130	0	14130	18620	-4,490	-4,187	1998	
01	LEON COUNTY	1.000000	8,630		14130	0	14130	18620	4,490-	4,187-	1998	
32	LEON ISD - LEON CO	1.000000	8,630									
53	PCT3	1.000000	8,630									
64	NORTHWEST LEON CO ES	1.000000	8,630									
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,998		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,630	WI TOTAL:	6,630	RI TOTAL:	2,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		29	
		3.0 1	
	15.0 99	6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD:
LAST YR GAS PROD: 11,373

REMARKS1: P/B FROM #131906
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/26/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14379

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: GRAPH.....:

64	NORTHWEST LEON CO ES	1.000000	20,560

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

.....

56,402 106

8.0 1

9.0 1

11.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,950

LAST YR RI VAL: 42,980

LAST YR 8/8 VAL: 121,930

LAST YR OIL PROD:

LAST YR GAS PROD: 39,568

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1: FREESTONE CO.-4.95%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME..... 30659 - BLANTON (01) FULL WI DECIMAL = .763739 #WELLS: 1
RRC#, WELL#..... 163947 - 1 RRC DIST...: 05 FULL RI DECIMAL = .236261 DEPTH: 14686
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	26,875	0	45.17	1.46	1.46	.00	0
ALT JOB#:	UNIT.....:	2	0	26,063	0	45.82	1.46	1.46	.00	0
ALT LSE#:	HCG.....:	3	0	24,099	0	46.46	1.45	1.45	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	77,037	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.070000	2,820	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.070000	2,820	1	29967	0	29967	24990	4,977	4,641	8682
30	BUFFALO ISD - LEON C	.070000	2,820	2	29062	0	29062	24990	4,072	3,302	7386
53	PCT3	.070000	2,820	3	26688	0	26688	24990	1,698	1,197	5950
66	NORTHEAST LEON CO ES	.070000	2,820	=====	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.930000	37,510		85717	0	85717	74970	10,747	9,140	22018

\$/BBLRESV:	.00	EQUIP VAL:	9,172			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	9,140	GAS VAL:	22,018	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:		40,330	WI TOTAL:	18,310	RI TOTAL:	22,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.60	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		74
-----	-----	-----
	1.0	1
	5.0	1
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL: 14,630
LAST YR 8/8 VAL: 26,710

LAST YR OIL PROD:
LAST YR GAS PROD: 24,656

REMARKS1: LEON CO.-7%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30676 - RUSSELL -A- (03) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#..... 165092 - 3 RRC DIST...: 05 FULL RI DECIMAL = .175916 DEPTH: 10171
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? `
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .1 10

3.0 1 20.0 99
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,310
LAST YR 8/8 VAL: 8,630

LAST YR OIL PROD: 31
LAST YR GAS PROD: 3,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30677 - CAMPBELL G/U (01) FULL WI DECIMAL = .796326 #WELLS: 1
RRC#, WELL#.....: 165153 - 1 RRC DIST...: 05 FULL RI DECIMAL = .203674 DEPTH: 10260
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	106	18,402	0	45.16	1.70	1.70	.00	3812
					=====	=====	=====					=====
					106	18,402	0					3,812
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	24912	0	28724	30380	-1,656	-1,544	6881	
00	LEON CO APPRAISAL DI	1.000000	14,200		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,200		24912	0	28724	30380	1,656-	1,544-	6881	
32	LEON ISD - LEON CO	1.000000	14,200									
53	PCT3	1.000000	14,200									
64	NORTHWEST LEON CO ES	1.000000	14,200									
					\$/BBLRESV:	2.43	EQUIP VAL:	7,324				
					\$/BBLPROD:	858	WI OIL VAL:	0	RI OIL VAL:	913		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,968		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	14,200	WI TOTAL:	7,320	RI TOTAL:	6,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	.3	52	
-----	-----	-----	-----
	8.0 1	6.0 1	
	10.0 1	9.0 1	
	13.0 1	12.0 1	
	16.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 13,950

LAST YR OIL PROD: 117
LAST YR GAS PROD: 19,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30679 - COOK (03) FULL WI DECIMAL = .775656 #WELLS: 1
RRC#, WELL#.....: 165861 - 3 RRC DIST...: 05 FULL RI DECIMAL = .224344 DEPTH: 15856
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	9469	0	9469	24990	-15,521	-14,473	2565
00	LEON CO APPRAISAL DI	1.000000	13,130	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,130		9469	0	9469	24990	15,521-	14,473-	2565
32	LEON ISD - LEON CO	1.000000	13,130								
53	PCT3	1.000000	13,130	\$/BBLRESV:	.00		EQUIP VAL:	10,558			
64	NORTHWEST LEON CO ES	1.000000	13,130	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		2,565
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	13,130		WI TOTAL:	10,560	RI TOTAL:		2,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	---	27	---
---	---	---	---
---	---	26.0 1	---
---	40.0 1	24.0 1	---
---	30.0 1	21.0 1	---
---	20.0 1	18.0 1	---
---	15.0 99	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,160
LAST YR 8/8 VAL: 13,720

LAST YR OIL PROD:
LAST YR GAS PROD: 12,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32075 - FOUNTAIN (02) FULL WI DECIMAL = .823082 #WELLS: 1
RRC#, WELL#.....: 166605 - 2 RRC DIST...: 05 FULL RI DECIMAL = .176918 DEPTH: 14728
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 38

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32006 - HELMCAMP (02)          FULL WI DECIMAL = .755430          #WELLS:      1
RRC#, WELL#.....: 167187 -      2      RRC DIST..: 05  FULL RI DECIMAL = .244570          DEPTH: 10416
```

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
BRG LONE STAR LTD.								
GAS FIELD#..... 46335600								
GAS FIELD NAME... JEWETT (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,366	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4519	0	4519	21560	-17,041	-15,891	1370
00	LEON CO APPRAISAL DI	1.000000	8,690	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,690		4519	0	4519	21560	17,041-	15,891-	1370
30	BUFFALO ISD - LEON C	.150000	1,310								
32	LEON ISD - LEON CO	.850000	7,390								
53	PCT3	1.000000	8,690		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
64	NORTHWEST LEON CO ES	1.000000	8,690		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,370	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8.690	WI TOTAL:	7.320	RI TOTAL:	1.370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.59
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		14	
		27.0	1
		26.0	1
		24.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RC/NLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,910
LAST YR 8/8 VAL: 9,230

LAST YR OIL PROD:
LAST YR GAS PROD: 9,946

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30682 - T-BAR-X KING COBRA FULL WI DECIMAL = .747349 #WELLS: 1
RRC#, WELL#.....: 167450 - 1 RRC DIST...: 05 FULL RI DECIMAL = .252651 DEPTH: 18038
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 86804075
GAS FIELD NAME...: STUCKY (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550							
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545			
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----
	20.5 99	8.0 1	
		10.0 1	
		13.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 14,080
LAST YR 8/8 VAL: 26,980

LAST YR OIL PROD: 18
LAST YR GAS PROD: 24,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30685 - BLAZEK (05) FULL WI DECIMAL = .835257 #WELLS: 1
RRC#, WELL#.....: 167520 - 5 RRC DIST...: 05 FULL RI DECIMAL = .164743 DEPTH: 15135

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	31,509	0	45.16	1.44	1.44	.00	0
					0	31,509	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,560	1	37898	0	37898	50470	-12,572	-11,723	7001	
01	LEON COUNTY	1.000000	17,560		37898	0	37898	50470	12,572-	11,723-	7001	
32	LEON ISD - LEON CO	1.000000	17,560									
53	PCT3	1.000000	17,560									
64	NORTHWEST LEON CO ES	1.000000	17,560									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,001		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	17,560	WI TOTAL:	10,560	RI TOTAL:	7,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
51,500		90	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,020
LAST YR RI VAL: 32,650
LAST YR 8/8 VAL: 57,670

LAST YR OIL PROD:
LAST YR GAS PROD: 52,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30770 - LADD (01) FULL WI DECIMAL = .809794 #WELLS: 1
RRC#, WELL#.....: 168879 - 1 RRC DIST...: 05 FULL RI DECIMAL = .190206 DEPTH: 15100

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82365 HCG.....:
ALT RRC#: 168879 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .480000 5,320
01 LEON COUNTY .480000 5,320 \$/BBLRESV: .00 EQUIP VAL: 11,086
30 BUFFALO ISD - LEON C .480000 5,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .480000 5,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .480000 5,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .520000 5,770
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 11

17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 4,795

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30760 - BLAZEK (3X) FULL WI DECIMAL = .800550 #WELLS: 1
RRC#, WELL#.....: 168944 - 3X RRC DIST...: 05 FULL RI DECIMAL = .199450 DEPTH: 14840
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,009	0	45.16	1.45	1.45	.00	0
					0	16,009	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,450	1	18583	0	18583	24500	-5,917	-5,518	4336	
01	LEON COUNTY	1.000000	14,450		18583	0	18583	24500	5,917-	5,518-	4336	
32	LEON ISD - LEON CO	1.000000	14,450									
53	PCT3	1.000000	14,450									
64	NORTHWEST LEON CO ES	1.000000	14,450									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,336		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	14,450	WI TOTAL:	10,110	RI TOTAL:	4,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		45	
		5.0	1
	40.0	1	7.0
	30.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 14,570

LAST YR OIL PROD:
LAST YR GAS PROD: 17,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30710 - HUNTER G/U (06) FULL WI DECIMAL = .797764 #WELLS: 1
RRC#, WELL#..... 168947 - 6 RRC DIST...: 05 FULL RI DECIMAL = .202236 DEPTH: 15000
OPERATOR#, AGENT#: 388861 -

OPERATOR NAME.... HILLTEX OPERATING CO
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 82383 HCG.....
ALT RRC#: 168947 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	LEON CO APPRAISAL DI	.590000	597,200	1	0		212,743	0	45.16	1.72	1.72	.00	0
01	LEON COUNTY	.590000	597,200	2	0		199,967	0	45.80	1.72	1.72	.00	0
32	LEON ISD - LEON CO	.590000	597,200	3	0		182,945	0	46.45	1.72	1.72	.00	0
53	PCT3	.590000	597,200	4	0		161,883	0	47.09	1.72	1.72	.00	0
64	NORTHWEST LEON CO ES	.590000	597,200	5	0		139,210	0	47.77	1.72	1.72	.00	0
86	TEAGUE ISD - FREESTO	.410000	415,000	6	0		118,328	0	48.44	1.72	1.72	.00	0
				7	0		100,579	0	48.44	1.72	1.72	.00	0
				8	0		85,492	0	48.44	1.72	1.72	.00	0
				9	0		72,668	0	48.44	1.72	1.72	.00	0
				10	0		61,768	0	48.44	1.72	1.72	.00	0
							=====	=====					=====
					0		1,335,583	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	291916	0	291916	78890	213,026	198,647	69310
				2	274386	0	274386	78890	195,496	158,522	57147
				3	251029	0	251029	78890	172,139	121,377	45861
				4	222128	0	222128	78890	143,238	87,825	35597
				5	191018	0	191018	78890	112,128	59,782	26853
				6	162365	0	162365	78890	83,475	38,701	20021
				7	138010	0	138010	78890	59,120	23,834	14929
				8	117309	0	117309	78890	38,419	13,468	11131
				9	99712	0	99712	78890	20,822	6,347	8299
				10	84756	0	84756	78890	5,866	1,555	6188
					=====	=====	=====	=====	=====	=====	=====
					1832629	0	1832629	788900	1,043,729	710,058	295336

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.01 \$/BBLRESV: .00 EQUIP VAL: 6,806
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 710,058 GAS VAL: 295,336
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,012,200 WI TOTAL: 716,860 RI TOTAL: 295,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500		598	
		5.0 1	
		7.0 1	
		10.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,570
LAST YR RI VAL: 205,530
LAST YR 8/8 VAL: 583,100

LAST YR OIL PROD:
LAST YR GAS PROD: 219,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 30790 - WILLIS (01) FULL WI DECIMAL = .757070 #WELLS: 1
RRC#, WELL#..... 169108 - 1 RRC DIST...: 05 FULL RI DECIMAL = .242930 DEPTH: 14165
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 10000075
GAS FIELD NAME... BOB HERD (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6760	0	6760	20580	-13,820	-12,887	2031	0
00	LEON CO APPRAISAL DI	.200000	2,430	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.200000	2,430	---	6760	0	6760	20580	13,820-	12,887-	2031	0
32	LEON ISD - LEON CO	.200000	2,430	---	---	---	---	---	---	---	---	---
53	PCT3	.200000	2,430	---	\$/BBLRESV:	.00	EQUIP VAL:	10,112	---	---	---	---
64	NORTHWEST LEON CO ES	.200000	2,430	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
85	GROESBECK ISD - LIME	.800000	9,710	---	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,031	---	---
---	---	---	---	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	---	---	---	---	---	---	---	-----	---	-----	-----	-----
---	---	---	---	---	8/8 VALUE:	12,140	WI TOTAL:	10,110	RI TOTAL:	2,030	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	---	27	---
---	---	---	---
---	---	3.0 1	---
---	40.0 1	6.0 1	---
---	30.0 1	9.0 1	---
---	20.0 1	12.0 1	---
---	10.0 99	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31060 - T-BAR-X CORBY (01) FULL WI DECIMAL = .751611 #WELLS: 1
RRC#, WELL#.....: 169495 - 1 RRC DIST...: 05 FULL RI DECIMAL = .248389 DEPTH: 15700
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 1

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30720 - HOLMES (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 169539 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 16260
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 53562075
GAS FIELD NAME... LIGNITE (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	10,425	0	45.16	1.44	1.44	.00	0
					0	10,425	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,030	1	11259	0	11259	12740	-1,481	-1,381	3515	
01	LEON COUNTY	1.000000	15,030		11259	0	11259	12740	1,481-	1,381-	3515	
32	LEON ISD - LEON CO	1.000000	15,030									
53	PCT3	1.000000	15,030									
64	NORTHWEST LEON CO ES	1.000000	15,030									
					\$/BBLRESV:	.00	EQUIP VAL:	11,506				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,515		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,030	WI TOTAL:	11,510	RI TOTAL:	3,520		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		29	
		3.0	1
	50.0	1	7.0
	30.0	1	11.0
	25.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 14,430

LAST YR OIL PROD:
LAST YR GAS PROD: 10,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31030 - SHARP A L (02) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#.....: 170581 - 2 RRC DIST...: 05 FULL RI DECIMAL = .250083 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 2

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30700 - HARCROW S (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 170847 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 9788
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 104,350
01 LEON COUNTY 1.000000 104,350
32 LEON ISD - LEON CO 1.000000 104,350
53 PCT3 1.000000 104,350
64 NORTHWEST LEON CO ES 1.000000 104,350

1 0 24,085 0 45.16 1.87 1.87 .00 0
2 0 22,998 0 45.80 1.87 1.87 .00 0
3 0 21,035 0 46.45 1.87 1.87 .00 0
4 0 18,187 0 47.09 1.86 1.86 .00 0
5 0 14,909 0 47.77 1.86 1.86 .00 0
6 0 11,927 0 48.44 1.86 1.86 .00 0
7 0 9,541 0 48.44 1.86 1.86 .00 0

00 0 122,682 0 0
01 0 122,682 0 0
32 0 122,682 0 0
53 0 122,682 0 0
64 0 122,682 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 33779 0 33779 13230 20,549 19,162 10546
2 32255 0 32255 13230 19,025 15,427 8834
3 29502 0 29502 13230 16,272 11,474 7087
4 25371 0 25371 13230 12,141 7,444 5346
5 20798 0 20798 13230 7,568 4,035 3845
6 16638 0 16638 13230 3,408 1,580 2698
7 13311 0 13311 13230 81 33 1893

171654 0 171654 92610 79,044 59,155 40249

\$/BBLRESV: .00 EQUIP VAL: 4,945
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 59,155 GAS VAL: 40,249
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 104,350 WI TOTAL: 64,100 RI TOTAL: 40,250

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,500 67
3.0 1
6.0 1
11.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,300
LAST YR RI VAL: 31,000
LAST YR 8/8 VAL: 70,300

LAST YR OIL PROD:
LAST YR GAS PROD: 28,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31050 - NASH (02) FULL WI DECIMAL = .821184 #WELLS: 1
RRC#, WELL#..... 171439 - 2 RRC DIST...: 05 FULL RI DECIMAL = .178816 DEPTH: 14558
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 49003075
GAS FIELD NAME... KENWOOD (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,118	0	48.44	1.44	1.44	.00	0
---	-----	-----	-----	8	0	16,250	0	48.44	1.44	1.44	.00	0
00	LEON CO APPRAISAL DI	.650000	103,240	9	0	13,813	0	48.44	1.44	1.44	.00	0
01	LEON COUNTY	.650000	103,240									
32	LEON ISD - LEON CO	.650000	103,240		0	244,974	0					0
53	PCT3	.650000	103,240									
64	NORTHWEST LEON CO ES	.650000	103,240									
82	LEON ISD - ROBERTSON	.350000	55,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

84	NORTHWEST LEON CO ES	.650000	103,240		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	LEON ISD - ROBERTSON	.350000	55,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	50295	0	50295	14700	35,595	33,192	10258
				2	46269	0	46269	14700	31,569	25,598	8277
				3	41352	0	41352	14700	26,652	18,793	6490
				4	36388	0	36388	14700	21,688	13,298	5009
				5	31291	0	31291	14700	16,591	8,846	3779
				6	26598	0	26598	14700	11,898	5,516	2817
				7	22608	0	22608	14700	7,908	3,188	2101
				8	19217	0	19217	14700	4,517	1,583	1566
				9	16334	0	16334	14700	1,634	498	1168
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					290352	0	290352	132300	158,052	110,512	41465

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 6,844
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.69 WI PAYOUT: 4.1 GAS VAL: 110,512 GAS VAL: 41,465
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 158,830 WI TOTAL: 117,360 RI TOTAL: 41,470
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		120	
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,790
LAST YR RI VAL: 46,550
LAST YR 8/8 VAL: 172,340

LAST YR OIL PROD:
LAST YR GAS PROD: 50,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32059 - ALEXANDER J D UNIT (02) FULL WI DECIMAL = .794690 #WELLS: 1
RRC#, WELL#..... 171496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205310 DEPTH: 9930

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME.... LINDER, JOHN OPERATI
GAS FIELD#..... 54664375
GAS FIELD NAME... LONG LAKE (RODESSA 8600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 83673 HCG.....
ALT RRC#: 171496 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .467000 3,250
01 LEON COUNTY .467000 3,250 \$/BBLRESV: .00 EQUIP VAL: 6,958
34 OAKWOOD ISD - LEON C .467000 3,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 .467000 3,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .467000 3,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
90 FAIRFIELD ISD-FREEST .533000 3,710

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 1

3.0 1
40.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 311

REMARKS1: RECOMPLETED FROM RRC # 125988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32060 - CORBY #2 GAS UNIT (01) FULL WI DECIMAL = .702080 #WELLS: 1
RRC#, WELL#.....: 171878 - 1 RRC DIST.: 05 FULL RI DECIMAL = .297920 DEPTH: 7987
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473370
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,014	0	45.16	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,014	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3861	0	3861	4802	-941	-877	1534	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,760								
01	LEON COUNTY	1.000000	6,760	3861	0	3861	4802	941-	877-	1534	
32	LEON ISD - LEON CO	1.000000	6,760								
54	PCT4	1.000000	6,760								
64	NORTHWEST LEON CO ES	1.000000	6,760								
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,534	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,760	WI TOTAL:	5,230	RI TOTAL:		1,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,900		12	
-----	-----	-----	-----
		16.0 1	
	5.0 1	17.0 1	
	10.0 1	18.0 1	
	15.0 1	19.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL: 2,410
LAST YR 8/8 VAL: 7,880

LAST YR OIL PROD: 5
LAST YR GAS PROD: 4,813

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32061 - HOLMES -S- G/U (02) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 172238 - 2 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 9640

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	22,607	0	45.16	1.58	1.58	.00	0
					0	22,607	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,370	1	29248	0	29248	27440	1,808	1,686	6061	
01	LEON COUNTY	1.000000	14,370		29248	0	29248	27440	1,808	1,686	6061	
32	LEON ISD - LEON CO	1.000000	14,370									
53	PCT3	1.000000	14,370									
64	NORTHWEST LEON CO ES	1.000000	14,370									
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,686	GAS VAL:	6,061		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	14,370	WI TOTAL:	8,310	RI TOTAL:	6,060		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		72	
		26.0	1
	12.0	1	25.0
	17.0	1	24.0
	20.0	99	22.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,970
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD: 173
LAST YR GAS PROD: 28,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32073 - CAMPBELL G/U (03) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#..... 173628 - 3 RRC DIST...: 05 FULL RI DECIMAL = .203543 DEPTH: 10250
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	69	7,149	0	45.16	1.29	1.29	.00	2482
					=====	=====	=====					=====
					69	7,149	0					2,482
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7345	0	9827	29400	-19,573	-18,252		2352
00	LEON CO APPRAISAL DI	1.000000	9,670		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,670		7345	0	9827	29400	19,573-	18,252-		2352
32	LEON ISD - LEON CO	1.000000	9,670									
53	PCT3	1.000000	9,670									
64	NORTHWEST LEON CO ES	1.000000	9,670									
					\$/BBLRESV: 83.89		EQUIP VAL:	7,324				
					\$/BBLPROD: 28,994		WI OIL VAL:	0	RI OIL VAL:	594		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,758		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	9,670	WI TOTAL:	7,320	RI TOTAL:	2,350		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.2	21	
-----	-----	-----	-----
	11.0 1	13.0 1	
	13.0 1	14.0 1	
	15.0 1	16.0 1	
	17.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,210
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD: 79
LAST YR GAS PROD: 11,319

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32027 - CORBY #1 GAS UNIT (02) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#..... 173892 - 2 RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 9600

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4004	0	4004	14700	-10,696	-9,974	1607
00	LEON CO APPRAISAL DI	1.000000	8,240	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,240		4004	0	4004	14700	10,696-	9,974-	1607
32	LEON ISD - LEON CO	1.000000	8,240								
54	PCT4	1.000000	8,240								
64	NORTHWEST LEON CO ES	1.000000	8,240								
					\$/BBLRESV: .00		EQUIP VAL:	6,627			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,607	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,240	WI TOTAL:	6,630	RI TOTAL:	1,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,000			12		
			5.0	1	
	5.0	1	8.0	1	
	10.0	1	12.0	1	
	15.0	1	16.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 8,110

LAST YR OIL PROD: 54
LAST YR GAS PROD: 4,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30820 - PINNACLE (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174632 - 3 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 9300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

16.0 1 4.0 1
20.0 99 10.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31005 - GILLEN IRA (01) FULL WI DECIMAL = .821463 #WELLS: 1
RRC#, WELL#..... 175055 - 1 RRC DIST...: 05 FULL RI DECIMAL = .178537 DEPTH: 9500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	247	15,816	0	45.16	1.70	1.70	.00	9163
00	LEON CO APPRAISAL DI	1.000000	12,990	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	12,990	---	-----	-----	-----	-----	-----	-----	-----	-----
32	LEON ISD - LEON CO	1.000000	12,990	---	-----	-----	-----	-----	-----	-----	-----	-----
53	PCT3	1.000000	12,990	---	-----	-----	-----	-----	-----	-----	-----	-----
64	NORTHWEST LEON CO ES	1.000000	12,990	---	-----	-----	-----	-----	-----	-----	-----	-----
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	22087	0	31250	32830	-1,580	-1,473	6362	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				---	22087	0	31250	32830	1,580-	1,473-	6362	
				\$/BBLRESV: 2.13		EQUIP VAL:		6,627				
				\$/BBLPROD: 751		WI OIL VAL:		0		RI OIL VAL:		1,865
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		4,497
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
				8/8 VALUE:		12,990		WI TOTAL:		6,630		RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500	.7	47	
-----	-----	-----	-----
	7.0 1	15.0 1	
	10.0 1	16.0 1	
	13.0 1	17.0 1	
	16.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 7,490
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 280
LAST YR GAS PROD: 19,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30900 - NEWELL -A- (02) FULL WI DECIMAL = .827107 #WELLS: 1
RRC#, WELL#..... 175667 - 2 RRC DIST...: 05 FULL RI DECIMAL = .172893 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	19636	0	19636	23520	-3,884	-3,622	3845
00	LEON CO APPRAISAL DI	1.000000	10,480	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,480		19636	0	19636	23520	3,884-	3,622-	3845
32	LEON ISD - LEON CO	1.000000	10,480								
53	PCT3	1.000000	10,480		\$/BBLRESV: .00		EQUIP VAL: 6,627				
64	NORTHWEST LEON CO ES	1.000000	10,480		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,845		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	10,480	WI TOTAL:	6,630	RI TOTAL:	3,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
24,000			42		
			14.0	1	
	35.0	1	15.0	1	
	30.0	1	16.0	1	
	25.0	1	18.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 68
LAST YR GAS PROD: 18,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30970 - HOLMES -S- G/U (03) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 175730 - 3 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	17,974	0	45.16	1.56	1.56	.00	0
					=====	=====	=====					=====
					0	17,974	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,390	1	22959	0	22959	24990	-2,031	-1,894	4758	
01	LEON COUNTY	1.000000	11,390		=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	11,390		22959	0	22959	24990	2,031-	1,894-	4758	
53	PCT3	1.000000	11,390									
64	NORTHWEST LEON CO ES	1.000000	11,390									
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,758		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,390	WI TOTAL:	6,630	RI TOTAL:	4,760		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		50	
-----	-----	-----	-----
		3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,770
LAST YR 8/8 VAL: 12,400

LAST YR OIL PROD: 1
LAST YR GAS PROD: 21,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32953 - LAMBERT -A- (01) FULL WI DECIMAL = .817141 #WELLS: 1
RRC#, WELL#.....: 176717 - 1 RRC DIST...: 05 FULL RI DECIMAL = .182859 DEPTH: 13750
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.470400	4,650							
86	TEAGUE ISD - FREESTO	.529600	5,240							
				\$/BBLRESV:	.00	EQUIP VAL:	9,886			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000		128	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31040 - WILLINGHAM (01) FULL WI DECIMAL = .804118 #WELLS: 1
RRC#, WELL#.....: 176910 - 1 RRC DIST...: 05 FULL RI DECIMAL = .195882 DEPTH: 16110
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46338075
GAS FIELD NAME...: JEWETT, W. (COTTON VALLEY LIME

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500 6

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD: 2,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30960 - HILL A G G/U (03) FULL WI DECIMAL = .766475 #WELLS: 1
RRC#, WELL#.....: 177220 - 3 RRC DIST...: 05 FULL RI DECIMAL = .233525 DEPTH: 10515
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,132	0	45.16	1.37	1.37	.00	0
---	---	---	---	---	0	4,132	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,560	1	4339	0	4339	15190	-10,851	-10,119	1238	
01	LEON COUNTY	1.000000	8,560	---	---	---	---	---	---	---	---	---
30	BUFFALO ISD - LEON C	1.000000	8,560	---	4339	0	4339	15190	10,851-	10,119-	1238	
53	PCT3	1.000000	8,560	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	8,560	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,238		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,560	WI TOTAL:	7,320	RI TOTAL:	1,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		12	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 5,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32952 - LAMBERT -A- (02) FULL WI DECIMAL = .787260 #WELLS: 1
RRC#, WELL#.....: 177765 - 2 RRC DIST...: 05 FULL RI DECIMAL = .212740 DEPTH: 14063
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V.CONSolidATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.470400	5,000						
86	TEAGUE ISD - FREESTO	.529600	5,620						
				\$/BBLRESV:	.00	EQUIP VAL:	10,618		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		39	
-----	-----	-----	-----
		50.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30800 - CORBY #3 GAS UNIT (01) FULL WI DECIMAL = .700139 #WELLS: 1
RRC#, WELL#.....: 177930 - 1 RRC DIST.: 05 FULL RI DECIMAL = .299861 DEPTH: 9600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473500
GAS FIELD NAME...: LAC (RODESSA 8200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900 6

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30880 - BARRON-HARTMAN 1 G/U (02) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 178347 - 2 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11004
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 4

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 31070 - CARTER WELL (02) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 178963 - 2 RRC DIST...: 06 FULL RI DECIMAL = .200000 DEPTH: 10998
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.... LINDER, JOHN OPERATI
GAS FIELD#..... 54664185
GAS FIELD NAME... LONG LAKE (PETTET 9300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	36,150	1	0	31,849	0	45.16	2.13	2.13	.00	0
01	LEON COUNTY	1.000000	36,150	2	0	29,618	0	45.80	2.13	2.13	.00	0
34	OAKWOOD ISD - LEON C	1.000000	36,150									
52	PCT2	1.000000	36,150									
66	NORTHEAST LEON CO ES	1.000000	36,150									

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,106 GAS VAL: 23,074
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,150 WI TOTAL: 13,080 RI TOTAL: 23,070

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		90	
1.0	1	6.0	1
4.0	1	8.0	1
8.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 13,670
LAST YR 8/8 VAL: 20,990

LAST YR OIL PROD:
LAST YR GAS PROD: 25,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 30850 - ELLIS -B- (02) FULL WI DECIMAL = .813461 #WELLS: 1
RRC#, WELL#..... 179496 - 2 RRC DIST...: 05 FULL RI DECIMAL = .186539 DEPTH: 9504

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 9

10.0 1
35.0 1 12.0 1
30.0 1 14.0 1
25.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 7,740

LAST YR OIL PROD:
LAST YR GAS PROD: 4,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30840 - CAMPBELL G/U (04) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#.....: 179610 - 4 RRC DIST...: 05 FULL RI DECIMAL = .203543 DEPTH: 9700
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	67	14,972	0	45.16	1.29	1.29	.00	2410
					=====	=====	=====					=====
					67	14,972	0					2,410
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,890	1	15383	0	17793	33810	-16,017	-14,936		4259
01	LEON COUNTY	1.000000	10,890		=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	10,890		15383	0	17793	33810	16,017-	14,936-		4259
53	PCT3	1.000000	10,890									
64	NORTHWEST LEON CO ES	1.000000	10,890									
					\$/BBLRESV: 37.91		EQUIP VAL:	6,627				
					\$/BBLPROD: 12,723		WI OIL VAL:	0	RI OIL VAL:	577		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,682		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,890	WI TOTAL:	6,630	RI TOTAL:	4,260		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500	.2	43	
-----	-----	-----	-----
	16.0 1	9.0 1	
	17.0 1	12.0 1	
	18.0 1	15.0 1	
	19.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,900
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD: 101
LAST YR GAS PROD: 15,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30810 - CORBY #2 GAS UNIT (02) FULL WI DECIMAL = .702080 #WELLS: 1
RRC#, WELL#.....: 179730 - 2 RRC DIST.: 05 FULL RI DECIMAL = .297920 DEPTH: 7998
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473370
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
32 LEON ISD - LEON CO 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32951 - STEPHENS -A-(07) FULL WI DECIMAL = .787692 #WELLS: 1
RRC#, WELL#.....: 180088 - 7 RRC DIST...: 05 FULL RI DECIMAL = .212308 DEPTH: 13765
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V.CONSolidated)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.050000	500						
87	DEW ISD - FREESTONE	.950000	9,400						
				\$/BBLRESV:	.00	EQUIP VAL:	9,886		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		49	
-----	-----	-----	-----
		50.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32031 - WATSON (02) FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 180324 - 2 RRC DIST...: 05 FULL RI DECIMAL = .287500 DEPTH: 15300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,673	0	45.16	1.36	1.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,673	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4528	0	4528	16660	-12,132	-11,313	1711	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,270								
01	LEON COUNTY	1.000000	12,270	4528	0	4528	16660	12,132-	11,313-	1711	
32	LEON ISD - LEON CO	1.000000	12,270								
53	PCT3	1.000000	12,270								
64	NORTHWEST LEON CO ES	1.000000	12,270								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,711		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,270	WI TOTAL:	10,560	RI TOTAL:	1,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		13	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 12,430

LAST YR OIL PROD:
LAST YR GAS PROD: 4,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32950 - LAMBERT -A- (04) FULL WI DECIMAL = .780240 #WELLS: 1
RRC#, WELL#.....: 180597 - 4 RRC DIST...: 05 FULL RI DECIMAL = .219760 DEPTH: 13644
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V.CONSolidATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	42,844	0	45.17	2.40	2.40	.00	0
80	BUFFALO ISD - FREEST	.470400	17,330		0	42,844	0					0
86	TEAGUE ISD - FREESTO	.529600	19,520		80229	0	80229	73500	6,729	6,275		21164

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,275 GAS VAL: 21,164
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	36,850	WI TOTAL:	15,690	RI TOTAL:	21,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		166	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32946 - LAMBERT -A- (05) FULL WI DECIMAL = .787260 #WELLS: 1
RRC#, WELL#.....: 180850 - 5 RRC DIST...: 05 FULL RI DECIMAL = .212740 DEPTH: 13880
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.470400	4,650							
86	TEAGUE ISD - FREESTO	.529600	5,240							
				\$/BBLRESV:	.00	EQUIP VAL:	9,886			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		13	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31210 - CARTER -A- (01) FULL WI DECIMAL = .832916 #WELLS: 1
RRC#, WELL#.....: 182291 - 1 RRC DIST...: 05 FULL RI DECIMAL = .167084 DEPTH: 17732

OPERATOR#, AGENT#: 100584 -
OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,876	0	45.16	2.52	2.52	.00	0
00	LEON CO APPRAISAL DI	1.000000	13,480		0	2,876	0					0
01	LEON COUNTY	1.000000	13,480		6037	0	6037	5880		157	146	1134
30	BUFFALO ISD - LEON C	1.000000	13,480		6037	0	6037	5880		157	146	1134
53	PCT3	1.000000	13,480									
66	NORTHEAST LEON CO ES	1.000000	13,480									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		8	
		3.0	1
	50.0	1	6.0
	30.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32005 - HELMCAMP (01) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#..... 182438 - 1 RRC DIST...: 05 FULL RI DECIMAL = .244570 DEPTH: 10307
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335500
GAS FIELD NAME... JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C .150000 1,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO .850000 6,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700 5

15.0 99
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,419

REMARKS1: RECOMPLETED FROM RRC# 59411
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30670 - BLANTON (02) FULL WI DECIMAL = .763739 #WELLS: 1
RRC#, WELL#.....: 182894 - 2 RRC DIST...: 05 FULL RI DECIMAL = .236261 DEPTH: 13000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .070000 690
01 LEON COUNTY .070000 690 \$/BBLRESV: .00 EQUIP VAL: 9,886
30 BUFFALO ISD - LEON C .070000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .070000 690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .070000 690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .930000 9,200
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32052 - ALEXANDER JOHN D (01) FULL WI DECIMAL = .794690 #WELLS: 1
RRC#, WELL#..... 182897 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205310 DEPTH: 9838
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.... LINDER, JOHN OPERATI
GAS FIELD#..... 54664721
GAS FIELD NAME... LONG LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
34 OAKWOOD ISD - LEON C 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 9

23.0 1
5.0 1 22.0 1
10.0 1 21.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,750
LAST YR 8/8 VAL: 10,380

LAST YR OIL PROD: 14
LAST YR GAS PROD: 4,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31390 - JOHNSON A B (03) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 183238 - 3 RRC DIST...: 05 FULL RI DECIMAL = .163954 DEPTH: 14020

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620							
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618			
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31530 - HODGES -A- (01) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 183283 - 1 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14047
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,286	0	45.16	1.40	1.40	.00	0
					0	13,286	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,440	1	15044	0	15044	25970	-10,926	-10,188	3331	
01	LEON COUNTY	1.000000	13,440		15044	0	15044	25970	10,926-	10,188-	3331	
32	LEON ISD - LEON CO	1.000000	13,440									
54	PCT4	1.000000	13,440									
64	NORTHWEST LEON CO ES	1.000000	13,440									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,331		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	13,440	WI TOTAL:	10,110	RI TOTAL:	3,330		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		52	
		51.0	1
	30.0	1	43.0
	25.0	1	36.0
	20.0	1	22.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,410
LAST YR 8/8 VAL: 15,520

LAST YR OIL PROD: 22
LAST YR GAS PROD: 18,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31370 - CORBY (01) FULL WI DECIMAL = .812261 #WELLS: 1
RRC#, WELL#.....: 183751 - 2 RRC DIST...: 05 FULL RI DECIMAL = .187739 DEPTH: 14100

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

2.0 1
5.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 16700 - MONTGOMERY J R (01) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 184362 - 1 RRC DIST...: 05 FULL RI DECIMAL = .249172 DEPTH: 10610
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690							
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
30	BUFFALO ISD - LEON C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,300		2	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32062 - H L & P G/U (01) FULL WI DECIMAL = .788638 #WELLS: 1
RRC#, WELL#.....: 184774 - 1 RRC DIST...: 05 FULL RI DECIMAL = .211362 DEPTH: 15732
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82324 HCG.....:
ALT RRC#: 184774 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .187200 2,080
01 LEON COUNTY .187200 2,080 \$/BBLRESV: .00 EQUIP VAL: 11,086
30 BUFFALO ISD - LEON C .187200 2,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 .187200 2,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .187200 2,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .812800 9,010
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/277421 & 277430
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32948 - STEPHENS -A- (11) FULL WI DECIMAL = .789812 #WELLS: 1
RRC#, WELL#.....: 185976 - 11 RRC DIST...: 05 FULL RI DECIMAL = .210188 DEPTH: 13750
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.050000	500							
87	DEW ISD - FREESTONE	.950000	9,400							
				\$/BBLRESV:	.00	EQUIP VAL:	9,886			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		56	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31690 - COOK LOUISE (01) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#..... 186132 - 1 RRC DIST...: 05 FULL RI DECIMAL = .175000 DEPTH: 10200
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476700
GAS FIELD NAME... BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400 3

5.0 1
7.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31480 - COOK LOUISE (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 187566 - 2 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 13986

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
1				0	4,981	0	45.16	1.33	1.33	.00	0
=====				=====	=====	=====					=====
				0	4,981	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				-----	-----	-----	-----	-----	-----	-----	-----
1				4969	0	4969	21560	-16,591	-15,471	1551	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	10,970					
01				LEON COUNTY	1.000000	10,970					
32				LEON ISD - LEON CO	1.000000	10,970					
53				PCT3	1.000000	10,970					
64				NORTHWEST LEON CO ES	1.000000	10,970					
					\$/BBLRESV: .00	EQUIP VAL:	9,415				
					\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	1,551		
					RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	10,970	WI TOTAL:	9,420	RI TOTAL:	1,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		14	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:
LAST YR GAS PROD: 9,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 31510 - WALKER M P ETAL UNIT (02) FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#..... 187609 - 2 RRC DIST..: 05 FULL RI DECIMAL = .278000 DEPTH: 14000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	20,131	0	45.16	1.73	1.73	.00	0
ALT JOB#:	UNIT.....:	2	0	19,223	0	45.80	1.73	1.73	.00	0
ALT LSE#:	HCG.....:	3	0	17,779	0	46.45	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,910	0	47.09	1.73	1.73	.00	0
		5	0	13,760	0	47.77	1.73	1.73	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	86,803	0				0

00	LEON CO APPRAISAL DI	1.000000	55,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	55,910	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	55,910							
54	PCT4	1.000000	55,910	1	25145	0	25145	20049*	5,096	4,752
64	NORTHWEST LEON CO ES	1.000000	55,910	2	24011	0	24011	16891	7,120	5,773
				3	22207	0	22207	16891	5,316	3,748
				4	19873	0	19873	16891	2,982	1,828
				5	17187	0	17187	16891	296	158
					108423	0	108423	87613	20,810	16,259
										31332

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,259	GAS VAL:	31,332
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,236		56	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 15,350

LAST YR OIL PROD: 13
LAST YR GAS PROD: 26,250
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31500 - GRAYSON DARWIN B ETAL UNIT (1) FULL WI DECIMAL = .711576 #WELLS: 1
RRC#, WELL#..... 187619 - 1 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14120
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

7.0 1
50.0 1 9.0 1
30.0 1 11.0 1
20.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31600 - COX WELDON (01) FULL WI DECIMAL = .796576 #WELLS: 1
RRC#, WELL#.....: 187650 - 1 RRC DIST...: 05 FULL RI DECIMAL = .203424 DEPTH: 15300
OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 25310500
GAS FIELD NAME...: DONIE (PETTIT)

ALT FRZ.:			ALT G\$ RRC:		=====	=====	=====				=====	
ALT JOB#:			UNIT.....:		0	13,376	0				0	
ALT LSE#:			HCG.....:									
ALT RRC#:			GRAPH.....:									
					YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,510	1	16515	0	16515	17150	-635	-592	3951	
01	LEON COUNTY	1.000000	14,510		16515	0	16515	17150	635-	592-	3951	
32	LEON ISD - LEON CO	1.000000	14,510									
53	PCT3	1.000000	14,510									
64	NORTHWEST LEON CO ES	1.000000	14,510									
						\$/BBLRESV:	.00	EQUIP VAL:	10,558			
						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,951	
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
									=====		=====	
						8/8 VALUE:	14,510	WI TOTAL:	10,560	RI TOTAL:	3,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		38	
		7.0	1
	40.0	1	9.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,510
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 20,430

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 31440 - RAINBOLT RANCH -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 188289 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 17980
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	47,530	1	0	57,158	0	45.16	1.46	1.46	.00	0
01	LEON COUNTY	1.000000	47,530	2	0	54,579	0	45.80	1.46	1.46	.00	0
32	LEON ISD - LEON CO	1.000000	47,530									
54	PCT4	1.000000	47,530			111,737	0					0
62	LEON ESD #2	1.000000	47,530									

\$/BBLRESV: .00 EQUIP VAL: 11,622
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 35,906
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,530 WI TOTAL: 11,620 RI TOTAL: 35,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,361		159	
		3.0 1	
	50.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,590
LAST YR RI VAL: 42,570
LAST YR 8/8 VAL: 98,160

LAST YR OIL PROD: 5
LAST YR GAS PROD: 41,658
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31490 - WATSON ELMORE ESTATE (02) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#.....: 188333 - 2 RRC DIST...: 05 FULL RI DECIMAL = .215524 DEPTH: 9413

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,242	0	45.16	1.55	1.55	.00	0
					0	6,242	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,580	1	7590	0	7590	23030	-15,440	-14,398	1953	
01	LEON COUNTY	1.000000	8,580		7590	0	7590	23030	15,440-	14,398-	1953	
32	LEON ISD - LEON CO	1.000000	8,580									
53	PCT3	1.000000	8,580									
64	NORTHWEST LEON CO ES	1.000000	8,580									
					\$/BBLRESV: .00		EQUIP VAL: 6,627					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,953			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 8,580		WI TOTAL: 6,630		RI TOTAL: 1,950			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		19	
		19.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,970
LAST YR 8/8 VAL: 12,600

LAST YR OIL PROD:
LAST YR GAS PROD: 7,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31410 - HAYNIE (01) FULL WI DECIMAL = .788614 #WELLS: 1
RRC#, WELL#.....: 189448 - 1 RRC DIST...: 05 FULL RI DECIMAL = .211386 DEPTH: 15259
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 93196050
GAS FIELD NAME...: VANDERBEEK (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,286	0	45.16	1.49	1.49	.00	0
					0	13,286	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,480	1	15612	0	15612	23520	-7,908	-7,374	3920	
01	LEON COUNTY	1.000000	14,480		15612	0	15612	23520	7,908-	7,374-	3920	
32	LEON ISD - LEON CO	1.000000	14,480									
54	PCT4	1.000000	14,480									
64	NORTHWEST LEON CO ES	1.000000	14,480									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,920		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	14,480	WI TOTAL:	10,560	RI TOTAL:	3,920		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		52	
		51.0	1
		45.0	1
		38.0	1
		22.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,060
LAST YR RI VAL: 15,220
LAST YR 8/8 VAL: 25,280

LAST YR OIL PROD:
LAST YR GAS PROD: 24,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31460 - MONTGOMERY J R (02) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#..... 189503 - 2 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10595
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 2

3.0 1
50.0 1 8.0 1
30.0 1 12.0 1
25.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32640 - WILLIAMS (01) FULL WI DECIMAL = .755214 #WELLS: 1
RRC#, WELL#.....: 191587 - 1 RRC DIST...: 05 FULL RI DECIMAL = .244786 DEPTH: 8590
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,230
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 2

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32002 - COOK LOUISE -A- (03) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 194828 - A 3 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 9600

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 24

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32003 - COOK LOUISE -A- (02) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 194919 - A 2 RRC DIST...: 05 FULL RI DECIMAL = .189021 DEPTH: 9625

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 1

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31670 - RELIANT ENERGY UNIT (01) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 195617 - 1 RRC DIST...: 05 FULL RI DECIMAL = .247588 DEPTH: 15125
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 175,410
01 LEON COUNTY 1.000000 175,410
32 LEON ISD - LEON CO 1.000000 175,410
53 PCT3 1.000000 175,410
64 NORTHWEST LEON CO ES 1.000000 175,410

1 0 41,624 0 45.16 2.00 2.00 .00 0
2 0 39,124 0 45.80 2.00 2.00 .00 0
3 0 35,992 0 46.45 2.00 2.00 .00 0
4 0 32,208 0 47.09 2.00 2.00 .00 0
5 0 27,856 0 47.77 2.00 2.00 .00 0
6 0 23,677 0 48.44 2.00 2.00 .00 0
7 0 20,125 0 48.44 2.00 2.00 .00 0
=====

00 0 220,606 0
01 0
32 0
53 0
64 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 62637 0 62637 29890 32,747 30,537 19304
2 58875 0 58875 29890 28,985 23,503 15916
3 54162 0 54162 29890 24,272 17,114 12844
4 48467 0 48467 29890 18,577 11,390 10082
5 41918 0 41918 29890 12,028 6,413 7649
6 35631 0 35631 29890 5,741 2,662 5703
7 30286 0 30286 29890 396 160 4252
=====

331976 0 331976 209230 122,746 91,779 75750

\$/BBLRESV: .00 EQUIP VAL: 7,879
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 91,779 GAS VAL: 75,750
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 175,410 WI TOTAL: 99,660 RI TOTAL: 75,750

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500 117

5.0 1
7.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 8,420
LAST YR 8/8 VAL: 18,980

LAST YR OIL PROD: 1
LAST YR GAS PROD: 30,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32063 - WATSON ELMORE ESTATE (03) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#..... 195959 - 3 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 9457

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476700
GAS FIELD NAME... BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 1

3.0 1
40.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 31740 - T-BAR-X-BEDSOLE (01) FULL WI DECIMAL = .765214 #WELLS: 1
RRC#, WELL#..... 196382 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234786 DEPTH: 17000
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	15,400	1	0	4,848	0	45.16	1.64	1.64	.00	0
01	LEON COUNTY	1.000000	15,400	2	0	4,314	0	45.80	1.64	1.64	.00	0
32	LEON ISD - LEON CO	1.000000	15,400									
53	PCT3	1.000000	15,400			9,162	0					0
64	NORTHWEST LEON CO ES	1.000000	15,400									

\$/BBLRESV: .00 EQUIP VAL: 11,622
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 666 GAS VAL: 3,114
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,400 WI TOTAL: 12,290 RI TOTAL: 3,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500		14	
	10.0	1	
	12.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,800
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,557

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32064 - RELIANT ENERGY UNIT (03)

FULL WI DECIMAL = .760119

#WELLS: 1

RRC#, WELL#..... 198421 - 3 RRC DIST..: 05

FULL RI DECIMAL = .239881

DEPTH: 14965

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 06476300				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS				---	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:				1	0	41,341	0	45.16	1.97	1.97	.00
ALT G\$ RRC:				2	0	39,476	0	45.80	1.97	1.97	.00
ALT JOB#:				3	0	36,510	0	46.45	1.97	1.97	.00
ALT LSE#:				4	0	32,672	0	47.09	1.97	1.97	.00
ALT RRC#:				5	0	28,257	0	47.77	1.97	1.97	.00
GRAPH.....:				6	0	24,018	0	48.44	1.97	1.97	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	20,415	0	48.44	1.97	1.97	.00
---				8	0	17,353	0	48.44	1.97	1.97	.00
00 LEON CO APPRAISAL DI 1.000000 226,380				9	0	14,750	0	48.44	1.97	1.97	.00
01 LEON COUNTY 1.000000 226,380				=====		=====	=====	=====	=====	=====	=====
32 LEON ISD - LEON CO 1.000000 226,380				0		254,792	0				
53 PCT3 1.000000 226,380											
64 NORTHWEST LEON CO ES 1.000000 226,380											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	61905	0	61905	19600	42,305	39,449	18297
				2	59113	0	59113	19600	39,513	32,040	15326
				3	54671	0	54671	19600	35,071	24,729	12434
				4	48924	0	48924	19600	29,324	17,980	9761
				5	42313	0	42313	19600	22,713	12,110	7405
				6	35966	0	35966	19600	16,366	7,588	5521
				7	30571	0	30571	19600	10,971	4,423	4117
				8	25985	0	25985	19600	6,385	2,238	3070
				9	22088	0	22088	19600	2,488	758	2288
*** PARAMETERS ***				=====		=====	=====	=====	=====	=====	=====
				381536		0	381536	176400	205,136	141,315	78219

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		115	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,460

LAST YR RI VAL: 50,820

LAST YR 8/8 VAL: 121,280

LAST YR OIL PROD: 1

LAST YR GAS PROD: 38,094

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32065 - GUINN (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198625 - 2 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 10516
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	LEON CO APPRAISAL DI	1.000000	7,690								
01	LEON COUNTY	1.000000	7,690								
30	BUFFALO ISD - LEON C	1.000000	7,690								
52	PCT2	1.000000	7,690								
66	NORTHEAST LEON CO ES	1.000000	7,690								

				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600		2	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31720 - ALLBRITTON E R FULL WI DECIMAL = .856635 #WELLS: 1
RRC#, WELL#.....: 198726 - 3 RRC DIST...: 05 FULL RI DECIMAL = .143365 DEPTH: 5774
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	9,540	1	13884	0	13884	11760	2,124	1,981	2177
01	LEON COUNTY	1.000000	9,540	2	11869	0	11869	11760	109	88	1632
30	BUFFALO ISD - LEON C	1.000000	9,540								
53	PCT3	1.000000	9,540		25753	0	25753	23520	2,233	2,069	3809
66	NORTHEAST LEON CO ES	1.000000	9,540								

\$/BBLRESV: .00 EQUIP VAL: 3,656
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,069 GAS VAL: 3,809
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,540 WI TOTAL: 5,730 RI TOTAL: 3,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		18	
	14.0	1	
	18.0	1	
	20.0	99	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,710
LAST YR RI VAL: 2,510
LAST YR 8/8 VAL: 8,220

LAST YR OIL PROD: 5
LAST YR GAS PROD: 7,205

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 31790 - LEWIS -B- (04) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 200064 - 4 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14989
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

25.0 1 10.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32066 - RELIANT ENERGY UNIT (02) FULL WI DECIMAL = .773134 #WELLS: 1
RRC#, WELL#.....: 200100 - 2 RRC DIST...: 05 FULL RI DECIMAL = .226866 DEPTH: 13720
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,416	0	45.16	1.97	1.97	.00	0
					0	5,416	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,690	1	8249	0	8249	35280	-27,031	-25,206		2267
01	LEON COUNTY	1.000000	11,690		8249	0	8249	35280	27,031-	25,206-		2267
32	LEON ISD - LEON CO	1.000000	11,690									
53	PCT3	1.000000	11,690									
64	NORTHWEST LEON CO ES	1.000000	11,690									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			2,267
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
					8/8 VALUE:	11,690	WI TOTAL:	9,420	RI TOTAL:			2,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
36,000		16	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 11,100
LAST YR 8/8 VAL: 20,520

LAST YR OIL PROD: 6
LAST YR GAS PROD: 60,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32038 - BLAZEK (02) FULL WI DECIMAL = .815452 #WELLS: 1
RRC#, WELL#.....: 202048 - 2 RRC DIST...: 05 FULL RI DECIMAL = .184548 DEPTH: 10115
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 7

3.0 1
15.0 99 6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32007 - HODGES -A- (02) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 202178 - 2 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 13973
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	21,814	0	45.16	1.38	1.38	.00	0
					0	21,814	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,810	1	24348	0	24348	47530	-23,182	-21,617	5390	
01	LEON COUNTY	1.000000	14,810		24348	0	24348	47530	23,182-	21,617-	5390	
32	LEON ISD - LEON CO	1.000000	14,810									
54	PCT4	1.000000	14,810									
64	NORTHWEST LEON CO ES	1.000000	14,810									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,390		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	14,810	WI TOTAL:	9,420	RI TOTAL:	5,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		66	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 4,410
LAST YR 8/8 VAL: 13,830

LAST YR OIL PROD: 15
LAST YR GAS PROD: 37,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32037 - GOOSTREE (01) FULL WI DECIMAL = .755109 #WELLS: 1
RRC#, WELL#.....: 202257 - 1 RRC DIST...: 05 FULL RI DECIMAL = .244891 DEPTH: 15000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

48.0 1
30.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 78

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/24/2026 MNRLMWOR

LEASE#, NAME.....: 32947 - LAMBERT -A- (07) FULL WI DECIMAL = .780240 #WELLS: 1
RRC#, WELL#.....: 202893 - 7 RRC DIST...: 05 FULL RI DECIMAL = .219760 DEPTH: 13667
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

80	BUFFALO ISD - FREEST	.470400	4,650							
86	TEAGUE ISD - FREESTO	.529600	5,240							
				\$/BBLRESV:	.00	EQUIP VAL:	9,886			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		4	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32041 - RELIANT ENERGY UNIT (04) FULL WI DECIMAL = .773134 #WELLS: 1
RRC#, WELL#.....: 203661 - 4 RRC DIST..: 05 FULL RI DECIMAL = .226866 DEPTH: 13675
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 169,620
01 LEON COUNTY 1.000000 169,620
32 LEON ISD - LEON CO 1.000000 169,620
53 PCT3 1.000000 169,620
64 NORTHWEST LEON CO ES 1.000000 169,620

1 0 40,556 0 45.16 1.99 1.99 .00 0
2 0 38,120 0 45.80 1.99 1.99 .00 0
3 0 35,069 0 46.45 1.99 1.99 .00 0
4 0 31,383 0 47.09 1.99 1.99 .00 0
5 0 27,142 0 47.77 1.99 1.99 .00 0
6 0 23,070 0 48.44 1.99 1.99 .00 0
7 0 19,610 0 48.44 1.99 1.99 .00 0
=====

00 0 214,950 0
01 0 214,950 0
32 0 214,950 0
53 0 214,950 0
64 0 214,950 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 62397 0 62397 28910 33,487 31,227 17149
2 58649 0 58649 28910 29,739 24,114 14139
3 53955 0 53955 28910 25,045 17,659 11410
4 48284 0 48284 28910 19,374 11,879 8957
5 41759 0 41759 28910 12,849 6,851 6795
6 35495 0 35495 28910 6,585 3,053 5067
7 30171 0 30171 28910 1,261 508 3778
=====

330710 0 330710 202370 128,340 95,291 67295
\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 95,291 GAS VAL: 67,295
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 169,620 WI TOTAL: 102,320 RI TOTAL: 67,300
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,500 114
5.0 1
7.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 9,360
LAST YR 8/8 VAL: 18,780

LAST YR OIL PROD:
LAST YR GAS PROD: 41,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32042 - RELIANT ENERGY UNIT (05) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 203871 - 5 RRC DIST...: 05 FULL RI DECIMAL = .247588 DEPTH: 13868
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	30,865	0	45.16	2.03	2.03	.00	0
					0	30,865	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	24,960	1	47143	0	47143	46060	1,083	1,010	14529	
01	LEON COUNTY	1.000000	24,960		47143	0	47143	46060	1,083	1,010	14529	
32	LEON ISD - LEON CO	1.000000	24,960									
53	PCT3	1.000000	24,960									
64	NORTHWEST LEON CO ES	1.000000	24,960									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,010	GAS VAL:	14,529		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	24,960	WI TOTAL:	10,430	RI TOTAL:	14,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
47,000		97	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 13,100
LAST YR 8/8 VAL: 22,520

LAST YR OIL PROD: 5
LAST YR GAS PROD: 44,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32044 - KING GAIL (05) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#..... 203885 - 5 RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 14970

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	40,622	0	45.16	1.32	1.32	.00	0
ALT JOB#: 208100	UNIT.....:	2	0	38,789	0	45.80	1.32	1.32	.00	0
ALT LSE#: 84245	HCG.....:	3	0	35,875	0	46.45	1.32	1.32	.00	0
ALT RRC#: 203885	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	115,286	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.928700	46,880	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	46,880	1	40117	0	40117	34300	5,817	5,424	12648
32	LEON ISD - LEON CO	.928700	46,880	2	38307	0	38307	34300	4,007	3,249	10593
53	PCT3	.928700	46,880	3	35429	0	35429	34300	1,129	796	8595
64	NORTHWEST LEON CO ES	.928700	46,880	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.020200	1,020		113853	0	113853	102900	10,953	9,469	31836
86	TEAGUE ISD - FREESTO	.051100	2,580								

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,469	GAS VAL:	31,836
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	50,480	WI TOTAL:	18,640	RI TOTAL:	31,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		113	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 10,910
LAST YR 8/8 VAL: 21,020

LAST YR OIL PROD: 1
LAST YR GAS PROD: 40,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32043 - FOSSIL FRIDKIN KAUFMAN LTD (1) FULL WI DECIMAL = .737729 #WELLS: 1
RRC#, WELL#.....: 204509 - 1 RRC DIST.: 05 FULL RI DECIMAL = .262271 DEPTH: 20050
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,640							
01	LEON COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639			
33	NORMANGEE ISD - LEON	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		4	
		3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD: 726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32101 - SARANDOS GAS UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 205020 - 1 RRC DIST...: 05 FULL RI DECIMAL = .240000 DEPTH: 9500

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,859	0	45.16	1.67	1.67	.00	0
---	---	---	---	---	0	9,859	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,330	1	12513	0	12513	16660	-4,147	-3,867	3700	
01	LEON COUNTY	1.000000	10,330	---	12513	0	12513	16660	4,147-	3,867-	3700	
32	LEON ISD - LEON CO	1.000000	10,330	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	10,330	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	10,330	---	---	---	---	---	---	---	---	
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,700		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					=====							
					8/8 VALUE:	10,330	WI TOTAL:	6,630	RI TOTAL:	3,700		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		33	
-----	-----	-----	-----
		33.0 1	
		30.0 1	
		27.0 1	
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 2
LAST YR GAS PROD: 15,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32085 - GRIZZLY (01) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 205275 - 1 RRC DIST...: 05 FULL RI DECIMAL = .243256 DEPTH: 14950
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,471	0	45.16	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,471	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8325	0	8325	26460	-18,135	-16,911	2506	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,620								
01	LEON COUNTY	1.000000	12,620								
32	LEON ISD - LEON CO	1.000000	12,620								
53	PCT3	1.000000	12,620								
64	NORTHWEST LEON CO ES	1.000000	12,620								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,506		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,620	WI TOTAL:	10,110	RI TOTAL:	2,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		18	
-----	-----	-----	-----
		3.0 1	
	35.0 1	6.0 1	
	25.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,785

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32084 - GOOSTREE (02) FULL WI DECIMAL = .755109 #WELLS: 1
RRC#, WELL#.....: 205512 - 2 RRC DIST...: 05 FULL RI DECIMAL = .244891 DEPTH: 14920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32089 - HODGES -A- (03) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#..... 205518 - 3 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	36	28,664	0	45.16	1.39	1.39	.00	1315
					=====	=====	=====					=====
					36	28,664	0					1,315
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	32226	0	33541	39200	-5,659	-5,277	7425	
00	LEON CO APPRAISAL DI	1.000000	17,540		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	17,540		32226	0	33541	39200	5,659-	5,277-	7425	
32	LEON ISD - LEON CO	1.000000	17,540									
54	PCT4	1.000000	17,540		\$/BBLRESV:	7.11	EQUIP VAL:	10,112				
64	NORTHWEST LEON CO ES	1.000000	17,540		\$/BBLPROD:	2,556	WI OIL VAL:	0	RI OIL VAL:	291		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,134		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	17,540	WI TOTAL:	10,110	RI TOTAL:	7,430		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	.1	81	
-----	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,180
LAST YR 8/8 VAL: 16,290

LAST YR OIL PROD: 16
LAST YR GAS PROD: 28,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32090 - HODGES -A- (04) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 205530 - 4 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14121
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	37,189	0	45.16	1.38	1.38	.00	0
					0	37,189	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	19,300	1	41509	0	41509	47530	-6,021	-5,615	9189	
01	LEON COUNTY	1.000000	19,300		41509	0	41509	47530	6,021-	5,615-	9189	
32	LEON ISD - LEON CO	1.000000	19,300									
54	PCT4	1.000000	19,300									
64	NORTHWEST LEON CO ES	1.000000	19,300									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,189		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	19,300	WI TOTAL:	10,110	RI TOTAL:	9,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		108	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,690
LAST YR 8/8 VAL: 19,800

LAST YR OIL PROD: 8
LAST YR GAS PROD: 40,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32083 - BURLESON M G -A- (01)

FULL WI DECIMAL = .795965

#WELLS: 1

RRC#, WELL#.....: 205545 - 1 RRC DIST..: 05

FULL RI DECIMAL = .204035

DEPTH: 14100

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	30,250	1	0	14,379	0	45.16	1.38	1.38	.00	0
01	LEON COUNTY	1.000000	30,250	2	0	13,731	0	45.80	1.38	1.38	.00	0
32	LEON ISD - LEON CO	1.000000	30,250	3	0	12,700	0	46.45	1.38	1.38	.00	0
54	PCT4	1.000000	30,250	4	0	11,365	0	47.09	1.38	1.38	.00	0
64	NORTHWEST LEON CO ES	1.000000	30,250									
					0	52,175	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	LEON CO APPRAISAL DI	1.000000	30,250	1	15794	0	15794	11270	4,524	4,219	3792	
01	LEON COUNTY	1.000000	30,250	2	15083	0	15083	11270	3,813	3,092	3176	
32	LEON ISD - LEON CO	1.000000	30,250	3	13950	0	13950	11270	2,680	1,890	2577	
54	PCT4	1.000000	30,250	4	12484	0	12484	11270	1,214	744	2023	
64	NORTHWEST LEON CO ES	1.000000	30,250									
					57311	0	57311	45080	12,231	9,945	11568	

\$/BBLRESV: .00 EQUIP VAL: 8,735

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 9,945 GAS VAL: 11,568

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 18,680 RI TOTAL: 11,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		40	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110

LAST YR RI VAL: 3,090

LAST YR 8/8 VAL: 13,200

LAST YR OIL PROD: 18

LAST YR GAS PROD: 15,405

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32097 - PULLEN G/U (03) FULL WI DECIMAL = .775325 #WELLS: 1
RRC#, WELL#.....: 205574 - 3 RRC DIST...: 05 FULL RI DECIMAL = .224675 DEPTH: 9850

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	49,140	1	0	48,684	0	45.16	1.47	1.47	.00	0
01	LEON COUNTY	1.000000	49,140	2	0	42,111	0	45.80	1.47	1.47	.00	0
32	LEON ISD - LEON CO	1.000000	49,140									
53	PCT3	1.000000	49,140									
64	NORTHWEST LEON CO ES	1.000000	49,140									

\$/BBLRESV: .00 EQUIP VAL: 6,311
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,339 GAS VAL: 26,485
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,140 WI TOTAL: 22,650 RI TOTAL: 26,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500		143	
		13.0 1	
	5.0 1	14.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,010
LAST YR RI VAL: 60,410
LAST YR 8/8 VAL: 115,420

LAST YR OIL PROD: 30
LAST YR GAS PROD: 51,017

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32099 - RELIANT ENERGY UNIT (06) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 205592 - 6 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,180	1	0	15,404	0	45.16	1.99	1.99	.00	0
01	LEON COUNTY	1.000000	25,180	2	0	14,094	0	45.80	1.99	1.99	.00	0
32	LEON ISD - LEON CO	1.000000	25,180									
53	PCT3	1.000000	25,180			29,498	0					0
64	NORTHWEST LEON CO ES	1.000000	25,180									

\$/BBLRESV: .00 EQUIP VAL: 9,631
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,740 GAS VAL: 12,814
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,180 WI TOTAL: 12,370 RI TOTAL: 12,810

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		44	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,640
LAST YR 8/8 VAL: 14,750

LAST YR OIL PROD:
LAST YR GAS PROD: 16,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32086 - GRIZZLY (02) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 205788 - 2 RRC DIST...: 05 FULL RI DECIMAL = .243256 DEPTH: 14937

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620							
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618			
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 9		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14834

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 206065 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	850

8/8 VALUE: 16,590 WI TOTAL: 10,110 RI TOTAL: 6,480

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32100 - RELIANT ENERGY UNIT (07) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 206564 - 7 RRC DIST...: 05 FULL RI DECIMAL = .247588 DEPTH: 15057

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	3,913	0	45.16	1.90	1.90	.00	0
					0	3,913	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,280	1	5594	0	5594	18130	-12,536	-11,690	1724	
01	LEON COUNTY	1.000000	12,280		5594	0	5594	18130	12,536-	11,690-	1724	
32	LEON ISD - LEON CO	1.000000	12,280									
53	PCT3	1.000000	12,280									
64	NORTHWEST LEON CO ES	1.000000	12,280									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,724		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	12,280	WI TOTAL:	10,560	RI TOTAL:	1,720		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		11	
		5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 12,120

LAST YR OIL PROD:
LAST YR GAS PROD: 3,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32096 - MULLENAX G (01) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 206676 - 1 RRC DIST...: 05 FULL RI DECIMAL = .201531 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .811530 8,620
01 LEON COUNTY .811530 8,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .811530 8,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .811530 8,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .811530 8,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 LEON ISD - ROBERTSON .188470 2,000
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 8

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 3,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32115 - LEWIS -B- (03) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 207003 - 3 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14980

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	11,847	0	45.16	1.59	1.59	.00	0
					0	11,847	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,710	1	14991	0	14991	52430	-37,439	-34,912	3602	
01	LEON COUNTY	1.000000	13,710		14991	0	14991	52430	37,439-	34,912-	3602	
32	LEON ISD - LEON CO	1.000000	13,710									
53	PCT3	1.000000	13,710									
64	NORTHWEST LEON CO ES	1.000000	13,710									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,602		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	13,710	WI TOTAL:	10,110	RI TOTAL:	3,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
53,500		35	
		14.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 31
LAST YR GAS PROD: 12,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32106 - GRIZZLY (03) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#..... 207008 - 3 RRC DIST...: 05 FULL RI DECIMAL = .243256 DEPTH: 14784
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

40.0 1 53.0 1
30.0 1 40.0 1
20.0 1 26.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32093 - HODGES -A- (07) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 207010 - 7 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14038
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	42,239	0	45.16	1.38	1.38	.00	0
					0	42,239	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	23,850	1	47146	0	47146	43610	3,536	3,297	10437	
01	LEON COUNTY	1.000000	23,850		47146	0	47146	43610	3,536	3,297	10437	
32	LEON ISD - LEON CO	1.000000	23,850									
54	PCT4	1.000000	23,850									
64	NORTHWEST LEON CO ES	1.000000	23,850									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	3,297	GAS VAL:	10,437		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	23,850	WI TOTAL:	13,410	RI TOTAL:	10,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		120	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 10,990
LAST YR 8/8 VAL: 21,100

LAST YR OIL PROD: 3
LAST YR GAS PROD: 40,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32113 - KING GAIL (07) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#..... 207345 - 7 RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 15000

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 84247 HCG.....
ALT RRC#: 207345 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	10,300								
01	LEON COUNTY	.928700	10,300								
32	LEON ISD - LEON CO	.928700	10,300								
53	PCT3	.928700	10,300								
64	NORTHWEST LEON CO ES	.928700	10,300								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	570								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		6	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 2,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32117 - LEWIS -B- (07) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 207374 - 7 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14950

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,111	0	45.16	1.64	1.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,111	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7976	0	7976	65660	-57,684	-53,790	1916	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,030								
01	LEON COUNTY	1.000000	12,030	7976	0	7976	65660	57,684-	53,790-	1916	
32	LEON ISD - LEON CO	1.000000	12,030								
53	PCT3	1.000000	12,030								
64	NORTHWEST LEON CO ES	1.000000	12,030								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,916		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,030	WI TOTAL:	10,110	RI TOTAL:	1,920		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000		17	
-----	-----	-----	-----
		3.0 1	
	35.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 14,600
LAST YR 8/8 VAL: 24,710

LAST YR OIL PROD:
LAST YR GAS PROD: 65,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32116 - LEWIS -B- (05) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 207430 - 5 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14824
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.... VALENCE OPERATING CO
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

35.0 1 5.0 1
30.0 1 10.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32094 - HOLMES -S- G/U (04) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 207847 - 4 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 15220

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,347	0	45.16	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,347	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9950	0	9950	42140	-32,190	-30,017	2061	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,620								
01	LEON COUNTY	1.000000	12,620	9950	0	9950	42140	32,190-	30,017-	2061	
32	LEON ISD - LEON CO	1.000000	12,620								
53	PCT3	1.000000	12,620								
64	NORTHWEST LEON CO ES	1.000000	12,620								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,061	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,620	WI TOTAL:	10,560	RI TOTAL:		2,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000		26	
-----	-----	-----	-----
		3.0 1	
	35.0 1	6.0 1	
	25.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,320
LAST YR 8/8 VAL: 12,880

LAST YR OIL PROD:
LAST YR GAS PROD: 9,978

REMARKS1: COMM W/260317
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/25/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14788

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT RRC#: 208341 GRAPH.....:

85	GRUESBECK 1SD - LIME	.292000	3,580

8/8 VALUE:	12,280	WI TOTAL:	10,110	RI TOTAL:	2,170

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

TRD WHEELHEAD PRICE: ABDE GAS PRICES: N

12.0	1	13.0	1
15.0	99	15.0	99

PRD: M B: De/Dt: /

OTHER EQ. VALUE(RCNUID):

LAST YR 8/8 VAL: 17,440

LAST YR GAS PROD: 16.830

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32091 - HODGES -A- (05) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 208995 - 5 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,311	0	45.16	1.38	1.38	.00	0
					0	9,311	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,410	1	10393	0	10393	37240	-26,847	-25,035	2300	
01	LEON COUNTY	1.000000	12,410		10393	0	10393	37240	26,847-	25,035-	2300	
32	LEON ISD - LEON CO	1.000000	12,410									
54	PCT4	1.000000	12,410									
64	NORTHWEST LEON CO ES	1.000000	12,410									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,300		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	12,410	WI TOTAL:	10,110	RI TOTAL:	2,300		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 28

17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 17,950

LAST YR OIL PROD: 3
LAST YR GAS PROD: 12,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32171 - LEWIS -B- (08) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 209593 - 8 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14900
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

20.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32128 - GLANTON THERESA -A- (01) FULL WI DECIMAL = .826821 #WELLS: 1
RRC#, WELL#..... 211069 - 1 RRC DIST..: 05 FULL RI DECIMAL = .173179 DEPTH: 14500
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	28,863	0	45.16	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	26,552	0	45.80	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	23,895	0	46.45	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,026	0	47.09	1.38	1.38	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	100,336	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.620000	32,050	1	32933	0	32933	22370*	10,563	9,849	6461
01	LEON COUNTY	.620000	32,050	2	30296	0	30296	20839	9,457	7,668	5214
32	LEON ISD - LEON CO	.620000	32,050	3	27265	0	27265	20839	6,426	4,531	4116
54	PCT4	.620000	32,050	4	23991	0	23991	20839	3,152	1,933	3177
64	NORTHWEST LEON CO ES	.620000	32,050								
82	LEON ISD - ROBERTSON	.380000	19,640								
				=====	=====	=====	=====	=====	=====	=====	=====
					114485	0	114485	84887	29,598	23,981	18968

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,981	GAS VAL:	18,968
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	51,690	WI TOTAL:	32,720	RI TOTAL:	18,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,264		82	

		7.0	1
	40.0	1	9.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,730
LAST YR RI VAL: 24,150
LAST YR 8/8 VAL: 64,880

LAST YR OIL PROD: 14
LAST YR GAS PROD: 33,031
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/12/2026 MNRLPHOU

LEASE#, NAME..... 32470 - TUMLINSON -A- 1 G/U (02) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#..... 211426 - 2 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 12760
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	36	21,928	0	42.14	1.37	1.37	.00	1140
ALT JOB#:	UNIT.....:	2	34	20,939	0	42.73	1.37	1.37	.00	1091
ALT LSE#:	HCG.....:	3	31	19,366	0	43.33	1.37	1.37	.00	1009
ALT RRC#:	GRAPH.....:	4	28	17,330	0	43.94	1.37	1.37	.00	924

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.140000	5,910	1	22570	0	23710	19864*	3,846	3,586		7351
01	LEON COUNTY	.140000	5,910	2	21552	0	22643	16880	5,763	4,673		6159
32	LEON ISD - LEON CO	.140000	5,910	3	19933	0	20942	16880	4,062	2,864		4997
53	PCT3	.140000	5,910	4	17837	0	18761	16880	1,881	1,153		3926
64	NORTHWEST LEON CO ES	.140000	5,910									
85	GROESBECK ISD - LIME	.860000	36,330									
					81892	0	86056	70504	15,552	12,276		22433

\$/BBLRESV:	6.13	EQUIP VAL:	7,531
\$/BBLPROD:	7,920	WI OIL VAL:	594
WI PAYOUT:	.0	GAS VAL:	11,682
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	42,240	WI TOTAL:	19,810
		RI TOTAL:	22,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,224	.1	61	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,230
LAST YR RI VAL: 42,510
LAST YR 8/8 VAL: 107,740

LAST YR OIL PROD: 18
LAST YR GAS PROD: 21,798
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32172 - LEWIS -B- (10) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 211528 - 10 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14737
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 66

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32163 - KING GAIL (08) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#..... 211539 - 8 RRC DIST... 05 FULL RI DECIMAL = .251836 DEPTH: 15145
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300		YR	OIL PRDCTN	GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----		-----		-----						-----
		1	0	44,935		0		45.16	1.33	1.33	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	42,908		0		45.80	1.33	1.33	.00	0
ALT JOB#: 208100 UNIT.....:		3	0	39,685		0		46.45	1.33	1.33	.00	0
ALT LSE#: 84241 HCG.....:		=====		=====		=====						=====
ALT RRC#: 211539 GRAPH.....:			0	127,528		0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.928700	50,560	--							
01	LEON COUNTY	.928700	50,560	1	44713	0	44713	38710	6,003	5,598	14097
32	LEON ISD - LEON CO	.928700	50,560	2	42696	0	42696	38710	3,986	3,232	11808
53	PCT3	.928700	50,560	3	39489	0	39489	38710	779	549	9579
64	NORTHWEST LEON CO ES	.928700	50,560								
85	GROESBECK ISD - LIME	.020200	1,100			0	126898	116130	10,768	9,379	35484
86	TEAGUE ISD - FREESTO	.051100	2,780								
					\$/BBLRESV:	.00	EQUIP VAL:		9,577		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		9,379	GAS VAL:	35,484
					RI PAYOUT:	2.5	PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	54,440	WI TOTAL:		18,960	RI TOTAL:	35,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500		125	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,770
LAST YR 8/8 VAL: 15,330

LAST YR OIL PROD:
LAST YR GAS PROD: 50,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/24/2026 MNRLPHOU

LEASE#, NAME..... 32152 - FOSSIL LONE OAK RANCH (01) FULL WI DECIMAL = .692641 #WELLS: 1
RRC#, WELL#..... 211798 - 1 RRC DIST.: 05 FULL RI DECIMAL = .307359 DEPTH: 19000
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME.... CONTRAST ENERGY, LLC
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	76,929	0	45.16	1.78	1.78	.00	0
ALT JOB#:	UNIT.....:	2	0	73,066	0	45.80	1.78	1.78	.00	0
ALT LSE#:	HCG.....:	3	0	66,474	0	46.45	1.78	1.78	.00	0
ALT RRC#:	GRAPH.....:	4	0	57,817	0	47.09	1.78	1.78	.00	0
		5	0	47,677	0	47.77	1.78	1.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	321,963	0				0

00	LEON CO APPRAISAL DI	1.000000	265,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	265,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	265,820							
54	PCT4	1.000000	265,820	1	94846	0	94846	48020	46,826	43,665
62	LEON ESD #2	1.000000	265,820	2	90083	0	90083	48020	42,063	34,108
				3	81956	0	81956	48020	33,936	23,929
				4	71283	0	71283	48020	23,263	14,263
				5	58781	0	58781	48020	10,761	5,737
					396949	0	396949	240100	156,849	121,702

\$/BBLRESV:	.00	EQUIP VAL:	11,187		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	121,702	GAS VAL:	132,930
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000		214	
		3.0	1
	50.0	1	7.0
	30.0	1	11.0
	25.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 12,320
LAST YR 8/8 VAL: 25,920

LAST YR OIL PROD:
LAST YR GAS PROD: 74,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32092 - HODGES -A- (06) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 211849 - 6 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14150

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	30,125	0	45.16	1.38	1.38	.00	0
					0	30,125	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,550	1	33625	0	33625	43120	-9,495	-8,854	7444	
01	LEON COUNTY	1.000000	17,550		33625	0	33625	43120	9,495-	8,854-	7444	
32	LEON ISD - LEON CO	1.000000	17,550									
54	PCT4	1.000000	17,550									
64	NORTHWEST LEON CO ES	1.000000	17,550									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,444		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	17,550	WI TOTAL:	10,110	RI TOTAL:	7,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
44,000		87	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,480
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD: 15
LAST YR GAS PROD: 35,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32151 - FOSSIL GREER (01) FULL WI DECIMAL = .763870 #WELLS: 1
RRC#, WELL#.....: 212314 - 1 RRC DIST...: 05 FULL RI DECIMAL = .236130 DEPTH: 20000
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .980000 14,350
01 LEON COUNTY .980000 14,350 \$/BBLRESV: .00 EQUIP VAL: 14,639
33 NORMANGEE ISD - LEON .980000 14,350 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .980000 14,350 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 .980000 14,350 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
91 FRANKLIN ISD-ROBERTS .020000 290
8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 4

3.0 1
50.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD: 1,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32129 - BURLESON M G -A- (04) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#..... 212453 - 4 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14094

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

50.0 1 15.0 99
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32176 - RELIANT ENERGY UNIT (10) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 212484 - 10 RRC DIST..: 05 FULL RI DECIMAL = .247588 DEPTH: 14011
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS	1	0	21,122	0	45.16	1.99	1.99	.00
ALT FRZ.:	2	0	18,904	0	45.80	1.99	1.99	.00
ALT JOB#:	3	0	16,730	0	46.45	1.99	1.99	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		0	56,756	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	48,630	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	48,630	1	31626	0	31626	22050	9,576	8,930
32	LEON ISD - LEON CO	1.000000	48,630	2	28305	0	28305	22050	6,255	5,072
53	PCT3	1.000000	48,630	3	25050	0	25050	22050	3,000	2,115
64	NORTHWEST LEON CO ES	1.000000	48,630	=====	=====	=====	=====	=====	=====	=====
					84981	0	84981	66150	18,831	16,117
										23339
					\$/BBLRESV:	.00	EQUIP VAL:	9,172		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	16,117	GAS VAL:	23,339
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	48,630	WI TOTAL:	25,290	RI TOTAL:	23,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		61
-----	-----	-----
	10.0	1
	11.0	1
	12.0	1
	13.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: M B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	10,110
LAST YR RI VAL:	2,130
LAST YR 8/8 VAL:	12,240

LAST YR OIL PROD:	
LAST YR GAS PROD:	18,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32130 - BURLESON M G -A- (03) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 212509 - 3 RRC DIST...: 05 FULL RI DECIMAL = .204035 DEPTH: 14110

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	17,974	0	45.16	1.39	1.39	.00	0
					=====	=====	=====					=====
					0	17,974	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,890	1	19886	0	19886	20090	-204	-190	4775	
01	LEON COUNTY	1.000000	14,890		=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	14,890		19886	0	19886	20090	204-	190-	4775	
54	PCT4	1.000000	14,890									
64	NORTHWEST LEON CO ES	1.000000	14,890									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,775		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	14,890	WI TOTAL:	10,110	RI TOTAL:	4,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		50	
-----	-----	-----	-----
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,520
LAST YR 8/8 VAL: 14,630

LAST YR OIL PROD: 7
LAST YR GAS PROD: 20,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32143 - BLAZEK (06) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 212718 - 6 RRC DIST...: 05 FULL RI DECIMAL = .171284 DEPTH: 13751

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	41,341	0	45.16	1.41	1.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	41,341	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				48307	0	48307	73010	-24,703	-23,036	9351	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,770								
01	LEON COUNTY	1.000000	18,770	48307	0	48307	73010	24,703-	23,036-	9351	
32	LEON ISD - LEON CO	1.000000	18,770								
53	PCT3	1.000000	18,770								
64	NORTHWEST LEON CO ES	1.000000	18,770								
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,351		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,770	WI TOTAL:	9,420	RI TOTAL:	9,350		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,500		115	

		3.0	1
	17.0	6.0	1
	15.0	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 15,060
LAST YR 8/8 VAL: 24,480

LAST YR OIL PROD: 19
LAST YR GAS PROD: 43,667

REMARKS1: COMMINGLED W/271282 & 271271
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32173 - MONTGOMERY (01) FULL WI DECIMAL = .778500 #WELLS: 1
RRC#, WELL#.....: 212941 - 1 RRC DIST...: 05 FULL RI DECIMAL = .221500 DEPTH: 18100
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC
GAS FIELD#.....: 32900380
GAS FIELD NAME...: FREEDOM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

50.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32123 - HODGES -A- (11) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#..... 213241 - 11 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14160
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	27,180	0	45.16	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	25,820	0	45.80	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	23,880	0	46.45	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	32,890	--							
01	LEON COUNTY	1.000000	32,890	1	30338	0	30338	25970	4,368	4,073	6716
32	LEON ISD - LEON CO	1.000000	32,890	2	28820	0	28820	25970	2,850	2,311	5597
54	PCT4	1.000000	32,890	3	26654	0	26654	25970	684	482	4540
64	NORTHWEST LEON CO ES	1.000000	32,890								
					85812	0	85812	77910	7,902	6,866	16853

\$/BBLRESV:	.00	EQUIP VAL:	9,172
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,866
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	16,040
		RI TOTAL:	16,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		76	
		4.0	1
	40.0	1	6.0
	30.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,210
LAST YR 8/8 VAL: 16,320

LAST YR OIL PROD: 5
LAST YR GAS PROD: 29,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32124 - HODGES -A- (08) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 213984 - 8 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14612

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	26,957	0	45.16	1.38	1.38	.00	0
00				0	26,957	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				30089	0	30089	46060	-15,971	-14,893	6661	
00											
01				30089	0	30089	46060	15,971-	14,893-	6661	
32											
54											
64											
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,661	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				8/8 VALUE:	16,770	WI TOTAL:	10,110	RI TOTAL:		6,660	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000		77	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 12,360

LAST YR OIL PROD: 14
LAST YR GAS PROD: 31,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32175 - RELIANT ENERGY UNIT (09) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214432 - 9 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14860
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----		-----		-----		-----		-----		-----	
		1	0		15,098		0		45.16	2.08	2.08	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0		14,417		0		45.80	2.08	2.08	.00	0
ALT JOB#: UNIT.....:		3	0		13,334		0		46.45	2.08	2.08	.00	0
ALT LSE#: HCG.....:		=====		=====		=====		=====		=====		=====	
ALT RRC#: GRAPH.....:		0		42,849		0						0	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	33,360	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	33,360	1	23629	0	23629	20090	3,539	3,300
32	LEON ISD - LEON CO	1.000000	33,360	2	22563	0	22563	20090	2,473	2,005
53	PCT3	1.000000	33,360	3	20868	0	20868	20090	778	549
64	NORTHWEST LEON CO ES	1.000000	33,360	=====	=====	=====	=====	=====	=====	=====
					67060	0	67060	60270	6,790	5,854
										18331
					\$/BBLRESV:	.00	EQUIP VAL:	9,172		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	5,854	GAS VAL:	18,331
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	33,360	WI TOTAL:	15,030	RI TOTAL:	18,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		42
-----	-----	-----
	3.0	1
	6.0	1
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: M B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	10,110
LAST YR RI VAL:	4,460
LAST YR 8/8 VAL:	14,570

LAST YR OIL PROD:	3
LAST YR GAS PROD:	14,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32177 - RELIANT ENERGY UNIT (11) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214436 - 11 RRC DIST...: 05 FULL RI DECIMAL = .247588 DEPTH: 14975
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,698	0	45.16	1.84	1.84	.00	0
					0	8,698	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,820	1	12042	0	12042	34300	-22,258	-20,756	3711	
01	LEON COUNTY	1.000000	13,820		12042	0	12042	34300	22,258-	20,756-	3711	
32	LEON ISD - LEON CO	1.000000	13,820									
53	PCT3	1.000000	13,820									
64	NORTHWEST LEON CO ES	1.000000	13,820									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,711		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	13,820	WI TOTAL:	10,110	RI TOTAL:	3,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 26

16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,450
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD: 2
LAST YR GAS PROD: 8,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32178 - RELIANT ENERGY UNIT (12) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214438 - 12 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 13640
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 9,890
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

30.0 1 4.0 1
25.0 1 8.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32127 - HODGES -A- (12) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#..... 214629 - 12 RRC DIST... 05 FULL RI DECIMAL = .191179 DEPTH: 14140
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	18,750	1	0	13,231	0	45.16	1.38	1.38	.00	0
01	LEON COUNTY	1.000000	18,750	2	0	11,974	0	45.80	1.38	1.38	.00	0
32	LEON ISD - LEON CO	1.000000	18,750									
54	PCT4	1.000000	18,750			25,205	0					0
64	NORTHWEST LEON CO ES	1.000000	18,750									

\$/BBLRESV: .00 EQUIP VAL: 9,631
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,252 GAS VAL: 5,865
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,750 WI TOTAL: 12,880 RI TOTAL: 5,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		38	
		9.0 1	
	50.0 1	10.0 1	
	30.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,220
LAST YR 8/8 VAL: 12,330

LAST YR OIL PROD:
LAST YR GAS PROD: 14,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32204 - RELIANT ENERGY UNIT (13) FULL WI DECIMAL = .743184 #WELLS: 1
RRC#, WELL#.....: 214888 - 13 RRC DIST.: 05 FULL RI DECIMAL = .256816 DEPTH: 13750
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,890
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 5

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32202 - RELIANT ENERGY UNIT (08) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 215550 - 8 RRC DIST..: 05 FULL RI DECIMAL = .247588 DEPTH: 14930
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	11,838	0	45.16	2.00	2.00	.00	0
					0	11,838	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,600	1	17814	0	17814	22050	-4,236	-3,950	5490	
01	LEON COUNTY	1.000000	15,600		17814	0	17814	22050	4,236-	3,950-	5490	
32	LEON ISD - LEON CO	1.000000	15,600									
53	PCT3	1.000000	15,600									
64	NORTHWEST LEON CO ES	1.000000	15,600									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,490		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,600	WI TOTAL:	10,110	RI TOTAL:	5,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		34	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,300
LAST YR 8/8 VAL: 13,410

LAST YR OIL PROD:
LAST YR GAS PROD: 11,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32135 - MULLENAX G (02) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 215777 - 2 RRC DIST...: 05 FULL RI DECIMAL = .201531 DEPTH: 13950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.811530	29,550	1	0	38,910	0	45.16	1.37	1.37	.00	0
01	LEON COUNTY	.811530	29,550	2	0	34,435	0	45.80	1.37	1.37	.00	0
32	LEON ISD - LEON CO	.811530	29,550									
53	PCT3	.811530	29,550		0	73,345	0					0
64	NORTHWEST LEON CO ES	.811530	29,550									
82	LEON ISD - ROBERTSON	.188470	6,870									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					42564	0	42564	34790	7,774	7,249	10062	
					37669	0	37669	34790	2,879	2,334	7811	
					80233	0	80233	69580	10,653	9,583	17873	
					\$/BBLRESV: .00		EQUIP VAL: 8,967					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 9,583		GAS VAL: 17,873			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE:		36,420		WI TOTAL: 18,550		RI TOTAL: 17,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		113	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 9,800
LAST YR 8/8 VAL: 19,220

LAST YR OIL PROD: 6
LAST YR GAS PROD: 41,151

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32192 - LEWIS -B- (09) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 215784 - 9 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14650

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....
ALT LSE#: 400063 HCG.....
ALT RRC#: 215784 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .987800 10,490
01 LEON COUNTY .987800 10,490 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .987800 10,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .987800 10,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .987800 10,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .012200 130
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

15.0 99
35.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,670
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD:
LAST YR GAS PROD: 446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32126 - HODGES -A- (10) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 216608 - 10 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14154
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	40,622	0	45.16	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	38,789	0	45.80	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	35,875	0	46.45	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	115,286	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	44,080	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	44,080	1	45341	0	45341	39200	6,141	5,726	10037
32	LEON ISD - LEON CO	1.000000	44,080	2	43295	0	43295	39200	4,095	3,321	8408
54	PCT4	1.000000	44,080	3	40043	0	40043	39200	843	594	6821
64	NORTHWEST LEON CO ES	1.000000	44,080	=====	=====	=====	=====	=====	=====	=====	=====
					128679	0	128679	117600	11,079	9,641	25266

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,641	GAS VAL:	25,266
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	44,080	WI TOTAL:	18,810	RI TOTAL:	25,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		113	
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 16,700

LAST YR OIL PROD: 9
LAST YR GAS PROD: 34,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32136 - MULLENAX G (03) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 216672 - 3 RRC DIST...: 05 FULL RI DECIMAL = .201531 DEPTH: 14110

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,711	0	45.16	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,711	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20617	0	20617	23520	-2,903	-2,707	4874	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.811530	12,160								
01	LEON COUNTY	.811530	12,160								
32	LEON ISD - LEON CO	.811530	12,160	20617	0	20617	23520	2,903-	2,707-	4874	
53	PCT3	.811530	12,160								
64	NORTHWEST LEON CO ES	.811530	12,160								
82	LEON ISD - ROBERTSON	.188470	2,830								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,874			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		14,980		WI TOTAL: 10,110		RI TOTAL: 4,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		60	
-----	-----	-----	-----
		27.0 1	
	30.0 1	24.0 1	
	25.0 1	21.0 1	
	20.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,980
LAST YR RI VAL: 14,800
LAST YR 8/8 VAL: 33,780

LAST YR OIL PROD: 2
LAST YR GAS PROD: 23,067

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14841

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 216791 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	640

8/8 VALUE: 12,470 WI TOTAL: 10,110 RI TOTAL: 2,360

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32133 - POLLARD JEANETTE (01) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 216834 - 1 RRC DIST...: 05 FULL RI DECIMAL = .203084 DEPTH: 14033
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	12,250	0	45.16	1.39	1.39	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	12,250	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,350	1	13569	0	13569	28420	-14,851	-13,849	3239	
01	LEON COUNTY	1.000000	13,350	---	-----	-----	-----	-----	-----	-----	-----	-----
32	LEON ISD - LEON CO	1.000000	13,350	---	13569	0	13569	28420	14,851-	13,849-	3239	
54	PCT4	1.000000	13,350	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	13,350	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,239		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,350	WI TOTAL:	10,110	RI TOTAL:	3,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		38	
-----	-----	-----	-----
	22.0	1	
	21.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 11,490

LAST YR OIL PROD: 2
LAST YR GAS PROD: 25,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32132 - BURLESON M G -A- (02) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 216935 - 2 RRC DIST...: 05 FULL RI DECIMAL = .204035 DEPTH: 14100

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17103	0	17103	20090	-2,987	-2,785	4106
00	LEON CO APPRAISAL DI	1.000000	14,220	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,220		17103	0	17103	20090	2,987-	2,785-	4106
32	LEON ISD - LEON CO	1.000000	14,220								
54	PCT4	1.000000	14,220								
64	NORTHWEST LEON CO ES	1.000000	14,220								
					\$/BBLRESV:	.00	EQUIP VAL:	10,112			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,106	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,220	WI TOTAL:	10,110	RI TOTAL:	4,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		46	
		14.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 15,410

LAST YR OIL PROD: 8
LAST YR GAS PROD: 22,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32205 - CORBY -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216977 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 15570
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	13,140	0	45.16	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,140	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13698	0	13698	42140	-28,442	-26,522	4276	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,840								
01	LEON COUNTY	1.000000	14,840	13698	0	13698	42140	28,442-	26,522-	4276	
32	LEON ISD - LEON CO	1.000000	14,840								
53	PCT3	1.000000	14,840								
64	NORTHWEST LEON CO ES	1.000000	14,840								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,276		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,840	WI TOTAL:	10,560	RI TOTAL:	4,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		40	

	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 12,740

LAST YR OIL PROD:
LAST YR GAS PROD: 23,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32212 - CADENHEAD -C- 01 FULL WI DECIMAL = .831428 #WELLS: 1
RRC#, WELL#.....: 217078 - 1 RRC DIST...: 05 FULL RI DECIMAL = .168572 DEPTH: 6750
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760							
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762			
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
14.0	1	14.0	1
15.0	1	15.0	1
17.0	1	17.0	1
19.0	1	19.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 7,230

LAST YR OIL PROD: 172
LAST YR GAS PROD: 1,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32131 - BURLESON M G -A- (05) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#..... 217277 - 5 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14150
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

5.0 1
40.0 1 7.0 1
30.0 1 10.0 1
20.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 845

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 32197 - LEWIS -B- (11) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 217563 - 11 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14770
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400054 HCG.....:
ALT RRC#: 217563 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	28,759	0	45.16	1.67	1.67	.00	0
					0	28,759	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.987800	19,060	1	38222	0	38222	39830*	-1,608	-1,500	9184	
01	LEON COUNTY	.987800	19,060		38222	0	38222	39830	1,608-	1,500-	9184	
32	LEON ISD - LEON CO	.987800	19,060									
53	PCT3	.987800	19,060		\$/BBLRESV:	.00	EQUIP VAL:	10,112				
64	NORTHWEST LEON CO ES	.987800	19,060		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
85	GROESBECK ISD - LIME	.012200	230		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,184		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	19,290	WI TOTAL:	10,110	RI TOTAL:	9,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,614		80	
-----	-----	-----	-----
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,720
LAST YR 8/8 VAL: 16,830

LAST YR OIL PROD: 28
LAST YR GAS PROD: 28,318
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32259 - KING GAIL (04)

FULL WI DECIMAL = .748164

#WELLS: 1

RRC#, WELL#..... 217712 - 4 RRC DIST... 05

FULL RI DECIMAL = .251836

DEPTH: 15110

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA

GAS FIELD#..... 06476300

GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....

ALT LSE#: 84252 HCG.....

ALT RRC#: 217712 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	12,386	0	45.16	1.36	1.36	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	12,386	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12603	0	12603	64190	-51,587	-48,105	3973	
00	LEON CO APPRAISAL DI	.928700	13,500	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	13,500	---	12603	0	12603	64190	51,587-	48,105-	3973	
32	LEON ISD - LEON CO	.928700	13,500	---	---	---	---	---	---	---	---	---
53	PCT3	.928700	13,500	---	\$/BBLRESV:	.00	EQUIP VAL:	10,558	---	---	---	---
64	NORTHWEST LEON CO ES	.928700	13,500	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
85	GROESBECK ISD - LIME	.020200	290	---	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,973	---	---
86	TEAGUE ISD - FREESTO	.051100	740	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	-----	-----	-----	---	---	---	---	-----	---	---	---	---
---	-----	-----	-----	---	8/8 VALUE:	14,530	WI TOTAL:	10,560	RI TOTAL:	3,970	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500	---	35	---
---	-----	-----	-----
---	6.0	1	---
---	8.0	1	---
---	10.0	1	---
---	12.0	1	---
---	15.0	99	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560

LAST YR RI VAL: 5,560

LAST YR 8/8 VAL: 16,120

LAST YR OIL PROD:

LAST YR GAS PROD: 12,307

REMARKS1:

REMARKS2:

MC1:

MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14965

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 217713 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	760

8/8 VALUE: 14,800 WI TOTAL: 10,110 RI TOTAL: 4,690

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32134 - POLLARD JEANETTE (02) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#..... 217852 - 2 RRC DIST...: 05 FULL RI DECIMAL = .203084 DEPTH: 14050
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	31,509	0	45.16	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	28,830	0	45.80	1.39	1.39	.00	0
ALT LSE#:	HCG.....:	3	0	25,945	0	46.45	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,830	0	47.09	1.39	1.39	.00	0
		5	0	19,632	0	47.77	1.38	1.38	.00	0
		6	0	16,687	0	48.44	1.38	1.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	145,433	0				0

00	LEON CO APPRAISAL DI	1.000000	82,250							
01	LEON COUNTY	1.000000	82,250							
32	LEON ISD - LEON CO	1.000000	82,250	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
54	PCT4	1.000000	82,250		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
64	NORTHWEST LEON CO ES	1.000000	82,250	--	-----	-----	-----	-----	-----	-----

1	34903	0	34903	17150	17,753	16,555	8331
2	31935	0	31935	17150	14,785	11,989	6686
3	28740	0	28740	17150	11,590	8,172	5278
4	25289	0	25289	17150	8,139	4,990	4074
5	21590	0	21590	17150	4,440	2,367	3051
6	18352	0	18352	17150	1,202	557	2275
=====	=====	=====	=====	=====	=====	=====	=====
	160809	0	160809	102900	57,909	44,630	29695

\$/BBLRESV:	.00	EQUIP VAL:	7,923		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.1	GAS VAL:	44,630	GAS VAL:	29,695
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	82,250	WI TOTAL:	52,550	RI TOTAL:	29,700
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		90	
-----	-----	-----	-----
		8.0 1	
	50.0 1	9.0 1	
	30.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,150
LAST YR RI VAL: 26,330
LAST YR 8/8 VAL: 62,480

LAST YR OIL PROD: 12
LAST YR GAS PROD: 32,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32249 - HARCROW T E UNIT 1 (03) FULL WI DECIMAL = .861410 #WELLS: 1
RRC#, WELL#.....: 217878 - 3 RRC DIST.: 05 FULL RI DECIMAL = .138590 DEPTH: 5830

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		4	
-----	-----	-----	-----
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 52
LAST YR GAS PROD: 1,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 395 ROBERTSON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32298 - THOMAS W (01) FULL WI DECIMAL = .805790 #WELLS: 1
RRC#, WELL#..... 217912 - 1 RRC DIST...: 05 FULL RI DECIMAL = .194210 DEPTH: 13675
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .015000 4,180
01 LEON COUNTY .015000 4,180
32 LEON ISD - LEON CO .015000 4,180
53 PCT3 .015000 4,180
64 NORTHWEST LEON CO ES .015000 4,180
82 LEON ISD - ROBERTSON .985000 274,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 32,374 0 45.16 3.60 3.60 .00 0
2 0 30,430 0 45.80 3.60 3.60 .00 0
3 0 27,994 0 46.45 3.59 3.59 .00 0
4 0 25,052 0 47.09 3.59 3.59 .00 0
5 0 21,667 0 47.77 3.59 3.59 .00 0
6 0 18,416 0 48.44 3.59 3.59 .00 0
7 0 15,654 0 48.44 3.59 3.59 .00 0
8 0 13,306 0 48.44 3.59 3.59 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 93912 0 93912 34300 59,612 55,588 21199
2 88273 0 88273 34300 53,973 43,765 17479
3 80981 0 80981 34300 46,681 32,915 14066
4 72470 0 72470 34300 38,170 23,404 11042
5 62678 0 62678 34300 28,378 15,130 8377
6 53276 0 53276 34300 18,976 8,798 6246
7 45285 0 45285 34300 10,985 4,429 4657
8 38492 0 38492 34300 4,192 1,470 3472

535367 0 535367 274400 260,967 185,499 86538

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 6,691
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 185,499 GAS VAL: 86,538
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 278,730 WI TOTAL: 192,190 RI TOTAL: 86,540

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 91

5.0 1
40.0 1 7.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,400
LAST YR RI VAL: 137,350
LAST YR 8/8 VAL: 477,750

LAST YR OIL PROD: 5
LAST YR GAS PROD: 38,560

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32208 - RAINBOLT RANCH 1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 217914 - 1 RRC DIST...: 05

FULL RI DECIMAL = .250000

DEPTH: 17500

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 41515250

GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 124,311 0 45.16 1.70 1.70 .00 0

2 0 111,257 0 45.80 1.70 1.70 .00 0

3 0 98,461 0 46.45 1.70 1.70 .00 0

4 0 86,152 0 47.09 1.70 1.70 .00 0

5 0 74,085 0 47.77 1.70 1.70 .00 0

6 0 62,972 0 48.44 1.70 1.70 .00 0

7 0 53,526 0 48.44 1.70 1.70 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 451,520

01 LEON COUNTY 1.000000 451,520

32 LEON ISD - LEON CO 1.000000 451,520

54 PCT4 1.000000 451,520

64 NORTHWEST LEON CO ES 1.000000 451,520

00 LEON CO APPRAISAL DI 1.000000 451,520

01 LEON COUNTY 1.000000 451,520

32 LEON ISD - LEON CO 1.000000 451,520

54 PCT4 1.000000 451,520

64 NORTHWEST LEON CO ES 1.000000 451,520

YR OIL PRDCTN

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 158497 0 158497 68153* 90,344 84,245 49482

2 141853 0 141853 59404 82,449 66,855 38847

3 125538 0 125538 59404 66,134 46,632 30157

4 109844 0 109844 59404 50,440 30,927 23147

5 94458 0 94458 59404 35,054 18,689 17460

6 80290 0 80290 59404 20,886 9,683 13018

7 68246 0 68246 59404 8,842 3,565 9707

778726 0 778726 424577 354,149 260,596 181818

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 9,106

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.6 GAS VAL: 260,596 GAS VAL: 181,818

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 451,520

WI TOTAL: 269,700

RI TOTAL: 181,820

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,616 359

10.0 1

30.0 1 11.0 1

20.0 99 12.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,960

LAST YR RI VAL: 130,450

LAST YR 8/8 VAL: 319,410

LAST YR OIL PROD:

LAST YR GAS PROD: 78,735

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32207 - MARSHALL -B- (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217924 - 1 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 15390
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	1	0	55,720	0	45.16	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	53,206	0	45.80	1.39	1.39	.00	0
ALT LSE#:	HCG.....:	3	0	49,209	0	46.45	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	58,290	--							
01	LEON COUNTY	1.000000	58,290	1	67769	0	67769	53900	13,869	12,933	9067
32	LEON ISD - LEON CO	1.000000	58,290	2	64712	0	64712	53900	10,812	8,767	7595
53	PCT3	1.000000	58,290	3	59850	0	59850	53900	5,950	4,195	6162
64	NORTHWEST LEON CO ES	1.000000	58,290								
					192331	0	192331	161700	30,631	25,895	22824

\$/BBLRESV:	.00	EQUIP VAL:	9,577		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,895	GAS VAL:	22,824
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	58,290	WI TOTAL:	35,470	RI TOTAL:	22,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		155	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 6,890
LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD:
LAST YR GAS PROD: 52,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 32268 - LEWIS -B- (17) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 217932 - 17 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14700
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,916	0	45.16	1.69	1.69	.00	0
ALT JOB#: 214700	UNIT.....:	2	0	29,521	0	45.80	1.69	1.69	.00	0
ALT LSE#: 400060	HCG.....:	3	0	27,304	0	46.45	1.69	1.69	.00	0
ALT RRC#: 217932	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	87,741	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.987800	39,720	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.987800	39,720	1	41581	0	41581	42031*	-450	-421	9991
32	LEON ISD - LEON CO	.987800	39,720	2	39704	0	39704	34156	5,548	4,499	8369
53	PCT3	.987800	39,720	3	36723	0	36723	34156	2,567	1,810	6789
64	NORTHWEST LEON CO ES	.987800	39,720	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.012200	490		118008	0	118008	110343	7,665	5,888	25149

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,888	GAS VAL:	25,149
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,210	WI TOTAL:	15,060	RI TOTAL:	25,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,853		86	
		3.0 1	
	4.0 1	6.0 1	
	8.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,930
LAST YR 8/8 VAL: 16,040

LAST YR OIL PROD:
LAST YR GAS PROD: 27,574
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32206 - JOHNSON A B (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217955 - 4 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 15477
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 9

8.0 1
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,030
LAST YR 8/8 VAL: 13,590

LAST YR OIL PROD:
LAST YR GAS PROD: 7,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 7/02/2026 MNRLMWOR

LEASE#, NAME.....: 32226 - KING GAIL (21) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 218103 - 21 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 12000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 206921 HCG.....:
ALT RRC#: 218103 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	8,500	0	0	0					0
01	LEON COUNTY	.928700	8,500								
32	LEON ISD - LEON CO	.928700	8,500								
53	PCT3	.928700	8,500								
64	NORTHWEST LEON CO ES	.928700	8,500								
85	GROESBECK ISD - LIME	.020200	190								
86	TEAGUE ISD - FREESTO	.051100	470								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		13	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 4,381

REMARKS1: COMMINGLED W/253285 & 253284
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/25/2026 MNRLPHOU

#WELLS: 1

DEPTH: 15100

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT RRC#: 218107 GRAPH.....:

85	GROESBECK ISD - LIME	.012200	230

878 VALUE.	18,970	W1 TOTAL.	10,500	R1 TOTAL.	8,410

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32265 - KING GAIL (29) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#..... 218114 - 29 RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 14800

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84251 HCG.....:
ALT RRC#: 218114 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,301	0	45.16	1.31	1.31	.00	0
---	---	---	---	---	0	13,301	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	13,210	1	13036	0	13036	22050	-9,014	-8,406	4110	
01	LEON COUNTY	.928700	13,210	---	13036	0	13036	22050	9,014-	8,406-	4110	
32	LEON ISD - LEON CO	.928700	13,210	---	---	---	---	---	---	---	---	
53	PCT3	.928700	13,210	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	.928700	13,210	---	---	---	---	---	---	---	---	
85	GROESBECK ISD - LIME	.020200	280	---	---	---	---	---	---	---	---	
86	TEAGUE ISD - FREESTO	.051100	730	---	---	---	---	---	---	---	---	
				8/8 VALUE:	14,220	WI TOTAL:	10,110	RI TOTAL:	4,110			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	37	3.0 1	6.0 1
		9.0 1	12.0 1
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD:
LAST YR GAS PROD: 12,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32261 - KING GAIL (18) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 218116 - 18 RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 14846

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84254 HCG.....:
ALT RRC#: 218116 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	9,860								
01	LEON COUNTY	.928700	9,860								
32	LEON ISD - LEON CO	.928700	9,860								
53	PCT3	.928700	9,860								
64	NORTHWEST LEON CO ES	.928700	9,860								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	540								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		1	
-----	-----	-----	-----
	33.0	1	
	29.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,060
LAST YR 8/8 VAL: 13,170

LAST YR OIL PROD:
LAST YR GAS PROD: 852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32209 - CLUTE G/U 1 (02) FULL WI DECIMAL = .793683 #WELLS: 1
RRC#, WELL#.....: 218121 - 2 RRC DIST...: 05 FULL RI DECIMAL = .206317 DEPTH: 10905
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

40.0 1 20.0 99
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32245 - FOSSIL DONELSON (02C) FULL WI DECIMAL = .730733 #WELLS: 1
RRC#, WELL#.....: 218176 - 2 C RRC DIST.: 05 FULL RI DECIMAL = .269267 DEPTH: 14658
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515350
GAS FIELD NAME...: HILLTOP RESORT (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

28.0 1
27.0 1
25.0 1
23.0 1
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP OF #218173
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32239 - COLEMAN KENNETH (01) FULL WI DECIMAL = .776468 #WELLS: 1
RRC#, WELL#.....: 218230 - 1 RRC DIST...: 05 FULL RI DECIMAL = .223532 DEPTH: 6750
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760
01 LEON COUNTY 1.000000 4,760 \$/BBLRESV: .00 EQUIP VAL: 4,762
30 BUFFALO ISD - LEON C 1.000000 4,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 10

13.0 1
10.0 1 14.0 1
15.0 1 16.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32262 - KING GAIL (22H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 218244 - 22H RRC DIST... 05 FULL RI DECIMAL = .239336 DEPTH: 14327

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 84248 HCG.....
ALT RRC#: 218244 GRAPH.....

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18013	0	18013	29400	-11,387	-10,618	5309
00	LEON CO APPRAISAL DI	.928700	29,100	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.928700	29,100		18013	0	18013	29400	11,387-	10,618-	5309
32	LEON ISD - LEON CO	.928700	29,100								
53	PCT3	.928700	29,100								
64	NORTHWEST LEON CO ES	.928700	29,100								
85	GROESBECK ISD - LIME	.020200	640								
86	TEAGUE ISD - FREESTO	.051100	1,600								
				8/8 VALUE:	31,330	WI TOTAL:	26,020	RI TOTAL:	5,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		53	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 30,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 7,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32276 - SAVAGE GU (08) FULL WI DECIMAL = .811252 #WELLS: 1
RRC#, WELL#.....: 218287 - 8 RRC DIST...: 05 FULL RI DECIMAL = .188748 DEPTH: 9985

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84299 HCG.....:
ALT RRC#: 218287 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .490000 3,410
01 LEON COUNTY .490000 3,410 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO .490000 3,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .490000 3,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .490000 3,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .510000 3,550
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32250 - HODGES -A- (13) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 218288 - 13 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14025

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	9,453	0	45.16	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,453	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				10551	0	10551	39200	-28,649	-26,715	2336	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,450								
01	LEON COUNTY	1.000000	12,450	10551	0	10551	39200	28,649-	26,715-	2336	
32	LEON ISD - LEON CO	1.000000	12,450								
54	PCT4	1.000000	12,450								
64	NORTHWEST LEON CO ES	1.000000	12,450								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,336		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,450	WI TOTAL:	10,110	RI TOTAL:	2,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		27	
=====			
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,070
LAST YR 8/8 VAL: 12,180

LAST YR OIL PROD: 2
LAST YR GAS PROD: 12,188

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32228 - BLACK (05) FULL WI DECIMAL = .765079 #WELLS: 1
RRC#, WELL#..... 218862 - 5 RRC DIST...: 05 FULL RI DECIMAL = .234921 DEPTH: 14597

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129305 HCG.....:
ALT RRC#: 218862 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,555	0	45.16	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,555	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12428	0	12428	28910	-16,482	-15,369	3574	
00				LEON CO APPRAISAL DI	.708000	9,690	=====	=====	=====	=====	=====
01				LEON COUNTY	.708000	9,690	12428	0	12428	28910	16,482-
32				LEON ISD - LEON CO	.708000	9,690					15,369-
53				PCT3	.708000	9,690					3574
64				NORTHWEST LEON CO ES	.708000	9,690	\$/BBLRESV:	.00	EQUIP VAL:	10,112	
85				GROESBECK ISD - LIME	.292000	3,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	13,680	WI TOTAL:	10,110	RI TOTAL:	3,570		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		27	
-----	-----	-----	-----
	6.0	1	
	50.0	1	8.0
	30.0	1	10.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 11,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32237 - CLUTE-DIEHL G/U 1 (03) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 218943 - 3 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11085
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	27,321	0	45.16	1.96	1.96	.00	0
ALT JOB#:	UNIT.....:	2	0	25,949	0	45.80	1.95	1.95	.00	0
ALT LSE#:	HCG.....:	3	0	23,608	0	46.45	1.95	1.95	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	76,878	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	60,340	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	60,340	1	38529	0	38529	28910	9,619	8,970	14068
32	LEON ISD - LEON CO	1.000000	60,340	2	36408	0	36408	28910	7,498	6,080	11661
53	PCT3	1.000000	60,340	3	33123	0	33123	28910	4,213	2,971	9306
64	NORTHWEST LEON CO ES	1.000000	60,340	=====	=====	=====	=====	=====	=====	=====	=====
					108060	0	108060	86730	21,330	18,021	35035

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,021	GAS VAL:	35,035
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,340	WI TOTAL:	25,300	RI TOTAL:	35,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		76	
		3.0 1	
	10.0 1	7.0 1	
	15.0 1	11.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 31
LAST YR GAS PROD: 30,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32255 - HOLMES -S- G/U (08) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 219144 - 8 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 15293

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	22,941	0	45.16	1.47	1.47	.00	0
					0	22,941	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	16,280	1	27614	0	27614	56840	-29,226	-27,253	5723	
01	LEON COUNTY	1.000000	16,280		27614	0	27614	56840	29,226-	27,253-	5723	
32	LEON ISD - LEON CO	1.000000	16,280									
53	PCT3	1.000000	16,280									
64	NORTHWEST LEON CO ES	1.000000	16,280									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,723		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	16,280	WI TOTAL:	10,560	RI TOTAL:	5,720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
58,000		67	
		12.0	1
	40.0	1	13.0
	30.0	1	14.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 11,040
LAST YR 8/8 VAL: 21,600

LAST YR OIL PROD: 44
LAST YR GAS PROD: 29,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32273 - POLLARD JEANETTE (03) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 219245 - 3 RRC DIST...: 05 FULL RI DECIMAL = .203084 DEPTH: 14133
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	26,464	0	45.16	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	25,139	0	45.80	1.39	1.39	.00	0
ALT LSE#:	HCG.....:	3	0	23,250	0	46.45	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,806	0	47.09	1.39	1.39	.00	0
		5	0	17,995	0	47.77	1.38	1.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	113,654	0				0

00	LEON CO APPRAISAL DI	1.000000	61,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	61,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	61,740							
54	PCT4	1.000000	61,740	1	29315	0	29315	17640	11,675	10,887
64	NORTHWEST LEON CO ES	1.000000	61,740	2	27847	0	27847	17640	10,207	8,277
				3	25754	0	25754	17640	8,114	5,721
				4	23047	0	23047	17640	5,407	3,315
				5	19790	0	19790	17640	2,150	1,146
					125753	0	125753	88200	37,553	29,346

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,346	GAS VAL:	24,065
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		74	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,320
LAST YR RI VAL: 30,470
LAST YR 8/8 VAL: 80,790

LAST YR OIL PROD: 12
LAST YR GAS PROD: 40,988

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32242 - GARRETT TRUST (01) FULL WI DECIMAL = .739557 #WELLS: 1
RRC#, WELL#.....: 219289 - 1 RRC DIST...: 05 FULL RI DECIMAL = .260443 DEPTH: 16600

OPERATOR#, AGENT#: 828880 - 40
OPERATOR NAME....: SULPHUR RIVER EXPLOR
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32253 - HOLMES -S- G/U (06) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 219839 - 6 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 15290

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	30,010	1	0	33,364	0	45.16	1.32	1.32	.00	0
01	LEON COUNTY	1.000000	30,010	2	0	28,860	0	45.80	1.32	1.32	.00	0
32	LEON ISD - LEON CO	1.000000	30,010									
53	PCT3	1.000000	30,010			62,224	0					0
64	NORTHWEST LEON CO ES	1.000000	30,010									

\$/BBLRESV: .00 EQUIP VAL: 10,056
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,812 GAS VAL: 13,143
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,010 WI TOTAL: 16,870 RI TOTAL: 13,140

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500		98	
	20.5 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,350
LAST YR 8/8 VAL: 12,910

LAST YR OIL PROD: 77
LAST YR GAS PROD: 44,437

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32264 - KING GAIL (26) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 220088 - 26 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 14960
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 84250 HCG.....
ALT RRC#: 220088 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	9,860	0	0	0					0
01	LEON COUNTY	.928700	9,860								
32	LEON ISD - LEON CO	.928700	9,860								
53	PCT3	.928700	9,860								
64	NORTHWEST LEON CO ES	.928700	9,860								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	540								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		4	
		9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32241 - CORBY -A- (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220106 - 2 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 15567
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	1	0	85,073	0	45.16	1.41	1.41	.00	0
ALT JOB#:	UNIT.....:	2	0	77,840	0	45.80	1.41	1.41	.00	0
ALT LSE#:	HCG.....:	3	0	70,052	0	46.45	1.41	1.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	61,642	0	47.09	1.40	1.40	.00	0
		5	0	53,009	0	47.77	1.40	1.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	347,616	0				0

00	LEON CO APPRAISAL DI	1.000000	198,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	198,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	198,890							
53	PCT3	1.000000	198,890	1	89965	0	89965	48510	41,455	38,657
64	NORTHWEST LEON CO ES	1.000000	198,890	2	82316	0	82316	48510	33,806	27,412
				3	74080	0	74080	48510	25,570	18,030
				4	64724	0	64724	48510	16,214	9,941
				5	55659	0	55659	48510	7,149	3,812
					366744	0	366744	242550	124,194	97,852

\$/BBLRESV:	.00	EQUIP VAL:	8,686		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	97,852	GAS VAL:	92,352
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		243	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,030
LAST YR RI VAL: 40,020
LAST YR 8/8 VAL: 68,050

LAST YR OIL PROD:
LAST YR GAS PROD: 77,336

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32281 - OGLE (01) FULL WI DECIMAL = .792310 #WELLS: 1
RRC#, WELL#..... 220485 - 1 RRC DIST...: 05 FULL RI DECIMAL = .207690 DEPTH: 10380
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 8

1.0 1 3.0 1
5.0 1 7.0 1
10.0 1 11.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,030
LAST YR 8/8 VAL: 16,350

LAST YR OIL PROD:
LAST YR GAS PROD: 3,387

REMARKS1: COMMINGLED W/238958
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32251 - HODGES -A- (14H) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 220488 - 14H RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 13597
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	48,313	0	45.16	1.38	1.38	.00	0
					0	48,313	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	40,270	1	53926	0	53926	51450	2,476	2,309	11938	
01	LEON COUNTY	1.000000	40,270		53926	0	53926	51450	2,476	2,309	11938	
32	LEON ISD - LEON CO	1.000000	40,270									
54	PCT4	1.000000	40,270									
64	NORTHWEST LEON CO ES	1.000000	40,270									
					\$/BBLRESV:	.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	2,309	GAS VAL:	11,938		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	40,270	WI TOTAL:	28,330	RI TOTAL:	11,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
52,500		138	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,290
LAST YR 8/8 VAL: 39,310

LAST YR OIL PROD: 12
LAST YR GAS PROD: 59,177

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32240 - COLDIRON (02) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 221069 - 2 RRC DIST...: 05 FULL RI DECIMAL = .300000 DEPTH: 7006
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
30 BUFFALO ISD - LEON C 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/23/2026 MNRLPHOU

LEASE#, NAME.....: 32270 - MILLER EVA MAE (01) FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 221080 - 1 RRC DIST...: 05 FULL RI DECIMAL = .243750 DEPTH: 6800

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,085	0	45.16	2.46	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	22,876	0	45.80	2.46	2.52	.00	0
ALT LSE#:	HCG.....:	3	0	20,812	0	46.45	2.46	2.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,102	0	47.09	2.46	2.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	73,790	1	44807	0	44807	31360	13,447	12,539		13856
01	LEON COUNTY	1.000000	73,790	2	42558	0	42558	31360	11,198	9,080		11545
30	BUFFALO ISD - LEON C	1.000000	73,790	3	38718	0	38718	31360	7,358	5,188		9213
52	PCT2	1.000000	73,790	4	33677	0	33677	31360	2,317	1,421		7029
66	NORTHEAST LEON CO ES	1.000000	73,790									
					159760	0	159760	125440	34,320	28,228		41643

\$/BBLRESV:	.00	EQUIP VAL:	3,918		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	28,228	GAS VAL:	41,643
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	73,790	WI TOTAL:	32,150	RI TOTAL:	41,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		67	
1.0	1	3.0	1
5.0	1	7.0	1
10.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 10,280
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD: 93
LAST YR GAS PROD: 19,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/23/2026 MNRLPHOU

LEASE#, NAME.....: 32271 - MILLER EVA MAE (02) FULL WI DECIMAL = .739760 #WELLS: 1
RRC#, WELL#.....: 221081 - 2 RRC DIST...: 05 FULL RI DECIMAL = .260240 DEPTH: 6800

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	1	0	32,713	0	45.16	2.46	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	31,071	0	45.80	2.46	2.52	.00	0
ALT LSE#:	HCG.....:	3	0	28,268	0	46.45	2.46	2.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,587	0	47.09	2.46	2.52	.00	0
		5	0	20,275	0	47.77	2.46	2.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	136,914	0				0

00	LEON CO APPRAISAL DI	1.000000	136,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	136,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	136,450							
52	PCT2	1.000000	136,450	1	59531	0	59531	33320	26,211	24,442
66	NORTHEAST LEON CO ES	1.000000	136,450	2	56543	0	56543	33320	23,223	18,831
				3	51442	0	51442	33320	18,122	12,778
				4	44744	0	44744	33320	11,424	7,005
				5	36897	0	36897	33320	3,577	1,907
					249157	0	249157	166600	82,557	64,963

\$/BBLRESV:	.00	EQUIP VAL:	3,731		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	64,963	GAS VAL:	67,760
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 136,450 WI TOTAL: 68,690 RI TOTAL: 67,760

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		91	
1.0	1	3.0	1
5.0	1	7.0	1
10.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,100
LAST YR RI VAL: 13,380
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 105
LAST YR GAS PROD: 28,219

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32231 - BURLESON M G -A- (07) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#..... 221641 - 7 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14170
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 11

32.0 1
50.0 1 28.0 1
30.0 1 24.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 12,120

LAST YR OIL PROD:
LAST YR GAS PROD: 4,547

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

```
#WELLS:      1
DEPTH: 14894
```

ALT RRC#: 221678 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	610

8/8 VALUE: 11,870 WI TOTAL: 10,110 RI TOTAL: 1,760

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32254 - HOLMES -S- G/U (07) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 221688 - 7 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 15390

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	14,462	0	45.16	1.37	1.37	.00	0
					0	14,462	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,920	1	16223	0	16223	31850	-15,627	-14,572	3362	
01	LEON COUNTY	1.000000	13,920		16223	0	16223	31850	15,627-	14,572-	3362	
32	LEON ISD - LEON CO	1.000000	13,920									
53	PCT3	1.000000	13,920									
64	NORTHWEST LEON CO ES	1.000000	13,920									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,362		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	13,920	WI TOTAL:	10,560	RI TOTAL:	3,360		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
32,500		42	
		11.0 1	
	15.0 99	12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 5,000
LAST YR 8/8 VAL: 15,560

LAST YR OIL PROD:
LAST YR GAS PROD: 17,432

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30472 - HULL EFFIE MAE (03) FULL WI DECIMAL = .835552 #WELLS: 1
RRC#, WELL#.....: 222468 - 3 RRC DIST...: 05 FULL RI DECIMAL = .164448 DEPTH: 10120

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	9,401	0	45.16	1.71	1.71	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,401	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13432	0	13432	16170	-2,738	-2,553	2476	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,800								
01	LEON COUNTY	1.000000	9,800	13432	0	13432	16170	2,738-	2,553-	2476	
32	LEON ISD - LEON CO	1.000000	9,800								
53	PCT3	1.000000	9,800								
64	NORTHWEST LEON CO ES	1.000000	9,800								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,476		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				9,800	WI TOTAL:	7,320	RI TOTAL:	2,480			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		27	

		9.0	1
	40.0	1	10.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 285
LAST YR GAS PROD: 11,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32252 - HODGES -A- (18) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 222640 - 18 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14164
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	21,744	0	45.16	1.38	1.38	.00	0
					0	21,744	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,480	1	24270	0	24270	39200	-14,930	-13,922	5373	
01	LEON COUNTY	1.000000	15,480		24270	0	24270	39200	14,930-	13,922-	5373	
32	LEON ISD - LEON CO	1.000000	15,480									
54	PCT4	1.000000	15,480									
64	NORTHWEST LEON CO ES	1.000000	15,480									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,373		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,480	WI TOTAL:	10,110	RI TOTAL:	5,370		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		65	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,050
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 12
LAST YR GAS PROD: 28,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32230 - BURLESON M G -A- (06) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 222660 - 6 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13831
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,924	0	45.16	1.40	1.40	.00	0
					0	8,924	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,810	1	9944	0	9944	14700	-4,756	-4,435	2387	
01	LEON COUNTY	1.000000	11,810		9944	0	9944	14700	4,756-	4,435-	2387	
32	LEON ISD - LEON CO	1.000000	11,810									
54	PCT4	1.000000	11,810									
64	NORTHWEST LEON CO ES	1.000000	11,810									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,387		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	11,810	WI TOTAL:	9,420	RI TOTAL:	2,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		27	
		18.0	1
	40.0	1	17.0
	30.0	1	16.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 2,330
LAST YR 8/8 VAL: 11,750

LAST YR OIL PROD:
LAST YR GAS PROD: 10,602

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: RECLASS FROM RRC#241485
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32275 - POLLARD JEANETTE (06) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 222967 - 6 RRC DIST...: 05 FULL RI DECIMAL = .203084 DEPTH: 13870
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	52,020	0	45.16	3.37	3.37	.00	0
				2	0	48,376	0	45.80	3.37	3.37	.00	0
				3	0	44,020	0	46.45	3.37	3.37	.00	0
				4	0	39,175	0	47.09	3.37	3.37	.00	0
				5	0	33,881	0	47.77	3.36	3.36	.00	0
				6	0	28,798	0	48.44	3.36	3.36	.00	0
				7	0	24,479	0	48.44	3.36	3.36	.00	0
				8	0	20,807	0	48.44	3.36	3.36	.00	0
00	LEON CO APPRAISAL DI	1.000000	585,470	9	0	17,686	0	48.44	3.36	3.36	.00	0
01	LEON COUNTY	1.000000	585,470	10	0	15,033	0	48.44	3.36	3.36	.00	0
32	LEON ISD - LEON CO	1.000000	585,470	11	0	12,778	0	48.44	3.36	3.36	.00	0
54	PCT4	1.000000	585,470	12	0	10,861	0	48.44	3.36	3.36	.00	0
64	NORTHWEST LEON CO ES	1.000000	585,470	13	0	9,232	0	48.44	3.36	3.36	.00	0
				14	0	7,847	0	48.44	3.36	3.36	.00	0
					=====	=====	=====					=====
					0	364,993	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	139705	0	139705	20580	119,125	111,084	33344
2	129919	0	129919	20580	109,339	88,660	27201
3	118220	0	118220	20580	97,640	68,847	21712
4	105209	0	105209	20580	84,629	51,889	16949
5	90721	0	90721	20580	70,141	37,396	12820
6	77113	0	77113	20580	56,533	26,210	9559
7	65546	0	65546	20580	44,966	18,128	7128
8	55714	0	55714	20580	35,134	12,317	5314
9	47357	0	47357	20580	26,777	8,163	3962
10	40253	0	40253	20580	19,673	5,215	2954
11	34215	0	34215	20580	13,635	3,143	2203
12	29083	0	29083	20580	8,503	1,704	1642
13	24721	0	24721	20580	4,141	722	1225
14	21013	0	21013	20580	433	66	913
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
21,000		147		\$/BBLRESV:	.00	EQUIP VAL:	4,993		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	20.5 99	6.0 1		WI PAYOUT:	4.4	GAS VAL:	433,544	GAS VAL:	146,926
		8.0 1		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
		10.0 1				=====		=====	
		12.0 1		8/8 VALUE:	585,470	WI TOTAL:	438,540	RI TOTAL:	146,930
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,400
LAST YR RI VAL: 65,140
LAST YR 8/8 VAL: 203,540

LAST YR OIL PROD: 23
LAST YR GAS PROD: 51,652

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32280 - ONEAL G (01) FULL WI DECIMAL = .794448 #WELLS: 1
RRC#, WELL#.....: 222969 - 1 RRC DIST...: 05 FULL RI DECIMAL = .205552 DEPTH: 13930
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	19,141	0	45.16	1.39	1.39	.00	0
					0	19,141	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,540	1	21137	0	21137	34790	-13,653	-12,731	5122	
01	LEON COUNTY	1.000000	14,540		21137	0	21137	34790	13,653-	12,731-	5122	
32	LEON ISD - LEON CO	1.000000	14,540									
54	PCT4	1.000000	14,540									
64	NORTHWEST LEON CO ES	1.000000	14,540									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,122		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	14,540	WI TOTAL:	9,420	RI TOTAL:	5,120		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		59	
		21.0	1
	40.0	1	20.0
	30.0	1	19.0
	20.0	1	17.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD: 3
LAST YR GAS PROD: 23,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32272 - MULLENAX G (05) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#..... 223252 - 5 RRC DIST...: 05 FULL RI DECIMAL = .201531 DEPTH: 13605
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	30,131	0	45.16	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	26,364	0	45.80	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	22,805	0	46.45	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	79,300	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.811530	33,790	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.811530	33,790	1	33201	0	33201	23520	9,681	9,028	7849
32	LEON ISD - LEON CO	.811530	33,790	2	29050	0	29050	23520	5,530	4,484	6024
53	PCT3	.811530	33,790	3	25129	0	25129	23520	1,609	1,135	4570
64	NORTHWEST LEON CO ES	.811530	33,790	=====	=====	=====	=====	=====	=====	=====	=====
82	LEON ISD - ROBERTSON	.188470	7,850		87380	0	87380	70560	16,820	14,647	18443

\$/BBLRESV:	.00	EQUIP VAL:	8,540			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	14,647	GAS VAL:	18,443	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		41,630	WI TOTAL:	23,190	RI TOTAL:	18,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
24,000		88		
		12.0	1	
	50.0	1	13.0	1
	30.0	1	14.0	1
	20.0	1	15.0	99
	15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,450
LAST YR RI VAL: 13,560
LAST YR 8/8 VAL: 27,010

LAST YR OIL PROD: 4
LAST YR GAS PROD: 26,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32321 - CLUTE-DIEHL G/U 1 (04) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 223591 - 4 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11106
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 1

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32229 - BLACK (08) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#..... 223602 - 8 RRC DIST...: 05 FULL RI DECIMAL = .234687 DEPTH: 14463

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129308 HCG.....:
ALT RRC#: 223602 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	27,750	0	45.16	1.60	1.60	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	27,750	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33980	0	33980	36750	-2,770	-2,583	9759	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.708000	14,070								
01	LEON COUNTY	.708000	14,070	33980	0	33980	36750	2,770-	2,583-	9759	
32	LEON ISD - LEON CO	.708000	14,070								
53	PCT3	.708000	14,070								
64	NORTHWEST LEON CO ES	.708000	14,070								
85	GROESBECK ISD - LIME	.292000	5,800								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 9,759			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		19,870		WI TOTAL: 10,110		RI TOTAL: 9,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
37,500		85	
-----	-----	-----	-----
		20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,780
LAST YR RI VAL: 40,140
LAST YR 8/8 VAL: 70,920

LAST YR OIL PROD: 2
LAST YR GAS PROD: 45,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32236 - CHANEY (01) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 224216 - 1 RRC DIST...: 05 FULL RI DECIMAL = .225000 DEPTH: 18600
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
32 LEON ISD - LEON CO 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 9

21.0 1
40.0 1 20.0 99
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 1,060
LAST YR 8/8 VAL: 13,960

LAST YR OIL PROD:
LAST YR GAS PROD: 6,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32293 - HOLLOWAY -A- (04) FULL WI DECIMAL = .804647 #WELLS: 1
RRC#, WELL#..... 224222 - 4 RRC DIST...: 05 FULL RI DECIMAL = .195353 DEPTH: 17900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 25978300
GAS FIELD NAME... DOWDY RANCH (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
30 BUFFALO ISD - LEON C 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 6

24.0 1
40.0 1 22.0 1
30.0 1 20.0 1
20.0 1 18.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD:
LAST YR GAS PROD: 2,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32238 - CLUTE G/U 1 (04) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 225294 - 4 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1: SAME AS RRC# 223591
REMARKS2: SHUT IN
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32286 - BARRON-HARTMAN 1 G/U (03) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 225623 - 3 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11090
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32291 - SAVAGE GU (07) FULL WI DECIMAL = .811252 #WELLS: 1
RRC#, WELL#..... 225692 - 7 RRC DIST...: 05 FULL RI DECIMAL = .188748 DEPTH: 12000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84312 HCG.....:
ALT RRC#: 225692 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	22,288	0	45.16	1.54	1.54	.00	2638
=====				=====	=====	=====	=====	=====	=====	=====	=====
72				22,288	0						2,638
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27845	0	30483	34790	-4,307	-4,016	6642	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.490000	7,520	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.490000	7,520	27845	0	30483	34790	4,307-	4,016-	6642	
32	LEON ISD - LEON CO	.490000	7,520								
53	PCT3	.490000	7,520	\$/BBLRESV:	5.96	EQUIP VAL:	8,718				
64	NORTHWEST LEON CO ES	.490000	7,520	\$/BBLPROD:	2,148	WI OIL VAL:	0	RI OIL VAL:	575		
86	TEAGUE ISD - FREESTO	.510000	7,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,067		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				15,360	WI TOTAL:	8,720	RI TOTAL:	6,640			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500	.2	62	
-----	-----	-----	-----
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD: 60
LAST YR GAS PROD: 24,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32292 - ERICSON G/U (01) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 225694 - 1 RRC DIST...: 05 FULL RI DECIMAL = .216667 DEPTH: 10390

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,376	0	45.16	1.66	1.66	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,376	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17393	0	17393	20090	-2,697	-2,515	4506	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,830								
01	LEON COUNTY	1.000000	11,830	17393	0	17393	20090	2,697-	2,515-	4506	
32	LEON ISD - LEON CO	1.000000	11,830								
53	PCT3	1.000000	11,830								
64	NORTHWEST LEON CO ES	1.000000	11,830								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,506		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,830	WI TOTAL:	7,320	RI TOTAL:	4,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		38	
-----	-----	-----	-----
		7.0	1
	10.0	1	10.0
	15.0	1	13.0
	20.0	99	17.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 10,360

LAST YR OIL PROD: 33
LAST YR GAS PROD: 11,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32315 - PINNACLE (06) FULL WI DECIMAL = .851250 #WELLS: 1
RRC#, WELL#..... 226284 - 6 RRC DIST...: 05 FULL RI DECIMAL = .148750 DEPTH: 13778
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	12,740	0	45.16	1.86	1.86	.00	0
					0	12,740	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,720	1	20172	0	20172	38710	-18,538	-17,287	3301	
01	LEON COUNTY	1.000000	12,720		20172	0	20172	38710	18,538-	17,287-	3301	
32	LEON ISD - LEON CO	1.000000	12,720									
53	PCT3	1.000000	12,720									
64	NORTHWEST LEON CO ES	1.000000	12,720									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,301		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	12,720	WI TOTAL:	9,420	RI TOTAL:	3,300		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
39,500		36	
		6.0 1	
	40.0 1	8.0 1	
	30.0 1	10.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD:
LAST YR GAS PROD: 10,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32248 - GLANTON THERESA -A- (02) FULL WI DECIMAL = .826821 #WELLS: 1
RRC#, WELL#..... 226286 - 2 RRC DIST..: 05 FULL RI DECIMAL = .173179 DEPTH: 13914
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	31,857	0	45.16	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	28,511	0	45.80	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	25,232	0	46.45	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.620000	25,670	--							
01	LEON COUNTY	.620000	25,670	1	36349	0	36349	26460	9,889	9,221	7130
32	LEON ISD - LEON CO	.620000	25,670	2	32531	0	32531	26460	6,071	4,923	5598
54	PCT4	.620000	25,670	3	28790	0	28790	26460	2,330	1,643	4346
64	NORTHWEST LEON CO ES	.620000	25,670								
82	LEON ISD - ROBERTSON	.380000	15,740		97670	0	97670	79380	18,290	15,787	17074

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,787	GAS VAL:	17,074
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	41,400	WI TOTAL:	24,330	RI TOTAL:	17,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		92	
		10.0	1
	40.0	1	11.0
	30.0	1	12.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370
LAST YR RI VAL: 12,950
LAST YR 8/8 VAL: 28,320

LAST YR OIL PROD: 13
LAST YR GAS PROD: 34,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32354 - CLUTE G/U 1 (05) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 226904 - 5 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10960
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,683	0	45.16	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	27,895	0	45.80	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	25,099	0	46.45	2.00	2.00	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,579	0	47.09	2.00	2.00	.00	0
		5	0	17,689	0	47.77	2.00	2.00	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	121,945	0				0

00	LEON CO APPRAISAL DI	1.000000	88,400	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	88,400	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	88,400							
53	PCT3	1.000000	88,400	1	47116	0	47116	30871*	16,245	15,148
64	NORTHWEST LEON CO ES	1.000000	88,400	2	44278	0	44278	26597	17,681	14,337
				3	39840	0	39840	26597	13,243	9,338
				4	34253	0	34253	26597	7,656	4,694
				5	28078	0	28078	26597	1,481	790
					193565	0	193565	137259	56,306	44,307

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	44,307	GAS VAL:	38,073
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,140		83	
		4.0	1
	25.0	1	8.0
	20.0	99	12.0
			16.0
			20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,800
LAST YR RI VAL: 14,360
LAST YR 8/8 VAL: 28,160

LAST YR OIL PROD: 55
LAST YR GAS PROD: 34,170
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32336 - ONEAL G (02) FULL WI DECIMAL = .794448 #WELLS: 1
RRC#, WELL#..... 227143 - 2 RRC DIST...: 05 FULL RI DECIMAL = .205552 DEPTH: 14050
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	21,233	0	45.16	1.40	1.40	.00	0
ALT JOB#:	UNIT.....:	2	0	19,745	0	45.80	1.40	1.40	.00	0
ALT LSE#:	HCG.....:	3	0	17,967	0	46.45	1.40	1.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,990	0	47.09	1.40	1.40	.00	0
		5	0	13,829	0	47.77	1.39	1.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	88,764	0				0

00	LEON CO APPRAISAL DI	1.000000	45,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	45,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	45,900							
54	PCT4	1.000000	45,900	1	23616	0	23616	15190	8,426	7,857
64	NORTHWEST LEON CO ES	1.000000	45,900	2	21961	0	21961	15190	6,771	5,490
				3	19983	0	19983	15190	4,793	3,380
				4	17785	0	17785	15190	2,595	1,591
				5	15271	0	15271	15190	81	43
					98616	0	98616	75950	22,666	18,361

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,361	GAS VAL:	19,217
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		60	
		6.0	1
	40.0	1	8.0
	30.0	1	10.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,290
LAST YR RI VAL: 14,190
LAST YR 8/8 VAL: 33,480

LAST YR OIL PROD: 9
LAST YR GAS PROD: 22,481

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/13/2026 MNRLPHOU

LEASE#, NAME..... 32472 - TUMLINSON -A- 1 G/U (11) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#..... 227160 - 11 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14132
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	.140000	35,460	1	0	59,315	0	42.14	1.47	1.47	.00
01	LEON COUNTY	.140000	35,460	2	0	56,639	0	42.73	1.47	1.47	.00
32	LEON ISD - LEON CO	.140000	35,460	3	0	52,385	0	43.33	1.46	1.46	.00
53	PCT3	.140000	35,460	4	0	46,878	0	43.94	1.46	1.46	.00
64	NORTHWEST LEON CO ES	.140000	35,460	5	0	40,543	0	44.55	1.46	1.46	.00
85	GROESBECK ISD - LIME	.860000	217,830	6	0	34,461	0	45.18	1.46	1.46	.00
				7	0	29,292	0	45.18	1.46	1.46	.00
				8	0	24,898	0	45.18	1.46	1.46	.00
				9	0	21,163	0	45.18	1.46	1.46	.00
				10	0	17,989	0	45.18	1.46	1.46	.00
					=====	=====	=====				=====
					0	383,563	0				0

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	65507	0	65507	20515*	44,992	41,955
				2	62552	0	62552	18517	44,035	35,707
				3	57460	0	57460	18517	38,943	27,459
				4	51420	0	51420	18517	32,903	20,174
				5	44471	0	44471	18517	25,954	13,838
				6	37800	0	37800	18517	19,283	8,940
				7	32130	0	32130	18517	13,613	5,488
				8	27311	0	27311	18517	8,794	3,083
				9	23214	0	23214	18517	4,697	1,432
				10	19732	0	19732	18517	1,215	322
					=====	=====	=====	=====	=====	=====
					421597	0	421597	187168	234,429	158,398

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.71 \$/BBLRESV: .00 EQUIP VAL: 6,518
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 158,398 GAS VAL: 88,370
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 253,290 WI TOTAL: 164,920 RI TOTAL: 88,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,895		165	
		3.0 1	
	12.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,470
LAST YR RI VAL: 117,520
LAST YR 8/8 VAL: 345,990

LAST YR OIL PROD: 29
LAST YR GAS PROD: 56,328
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32320 - FOLEY G/U (01) FULL WI DECIMAL = .782576 #WELLS: 1
RRC#, WELL#..... 227170 - 1 RRC DIST...: 05 FULL RI DECIMAL = .217424 DEPTH: 14740

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400373 HCG.....:
ALT RRC#: 227170 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,629	0	45.16	1.33	1.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,629	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18349	0	18349	36260	-17,911	-16,702	4775	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.452000	6,730								
01	LEON COUNTY	.452000	6,730	18349	0	18349	36260	17,911-	16,702-	4775	
32	LEON ISD - LEON CO	.452000	6,730								
53	PCT3	.452000	6,730								
64	NORTHWEST LEON CO ES	.452000	6,730								
85	GROESBECK ISD - LIME	.548000	8,160								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,775			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		14,890		WI TOTAL: 10,110		RI TOTAL: 4,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,000		54	
---	---	---	---
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,470
LAST YR 8/8 VAL: 19,580

LAST YR OIL PROD: 1
LAST YR GAS PROD: 26,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32350 - BARRON-HARTMAN 1 G/U (04) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#..... 227293 - 4 RRC DIST..: 05 FULL RI DECIMAL = .269474 DEPTH: 11175

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17149	0	17149	17640	-491	-458	5925
00	LEON CO APPRAISAL DI	1.000000	13,950		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,950		17149	0	17149	17640	491-	458-	5925
32	LEON ISD - LEON CO	1.000000	13,950								
53	PCT3	1.000000	13,950		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
64	NORTHWEST LEON CO ES	1.000000	13,950		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,925	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,950	WI TOTAL:	8,020	RI TOTAL:	5,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
18,000			35		
			13.0	1	
	50.0	1	14.0	1	
	30.0	1	16.0	1	
	25.0	1	18.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD: 133
LAST YR GAS PROD: 16,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32361 - FOSSIL WILLIAMS FULL WI DECIMAL = .762846 #WELLS: 1
RRC#, WELL#.....: 227311 - 1 RRC DIST...: 05 FULL RI DECIMAL = .237154 DEPTH: 19650
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 14,280
01 LEON COUNTY 1.000000 14,280
32 LEON ISD - LEON CO 1.000000 14,280
54 PCT4 1.000000 14,280
64 NORTHWEST LEON CO ES 1.000000 14,280

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 1
3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32310 - SANDERS -A- (01) FULL WI DECIMAL = .786393 #WELLS: 1
RRC#, WELL#.....: 228030 - 1 RRC DIST...: 05 FULL RI DECIMAL = .213607 DEPTH: 17550
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
30 BUFFALO ISD - LEON C 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 6
5.0 1
40.0 1 7.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32348 - SMITH SHELBY -A- (01) FULL WI DECIMAL = .821320 #WELLS: 1
RRC#, WELL#.....: 228222 - 1 RRC DIST...: 05 FULL RI DECIMAL = .178680 DEPTH: 12935
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	46,222	0	45.16	1.77	1.77	.00	0
ALT JOB#:	UNIT.....:	2	0	38,132	0	45.80	1.77	1.77	.00	0
ALT LSE#:	HCG.....:	3	0	31,077	0	46.45	1.77	1.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	25,016	0	47.09	1.77	1.77	.00	0
		5	0	20,012	0	47.77	1.77	1.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	160,459	0				0

00	LEON CO APPRAISAL DI	1.000000	139,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	139,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	139,090							
52	PCT2	1.000000	139,090	1	67195	0	67195	23520	43,675	40,727
60	SOUTHEAST LEON CO ES	1.000000	139,090	2	55434	0	55434	23520	31,914	25,878
				3	45178	0	45178	23520	21,658	15,271
				4	36367	0	36367	23520	12,847	7,877
				5	29093	0	29093	23520	5,573	2,971
					233267	0	233267	117600	115,667	92,724

\$/BBLRESV:	.00	EQUIP VAL:	7,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	92,724	GAS VAL:	39,194
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		139	
		17.0	1
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,090
LAST YR RI VAL: 23,700
LAST YR 8/8 VAL: 70,790

LAST YR OIL PROD:
LAST YR GAS PROD: 49,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32337 - POLLARD JEANETTE (12) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 228599 - 12 RRC DIST...: 05 FULL RI DECIMAL = .203084 DEPTH: 13876
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,076	0	45.16	1.40	1.40	.00	0
					0	8,076	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,570	1	9010	0	9010	15190	-6,180	-5,763	2150	
01	LEON COUNTY	1.000000	11,570		9010	0	9010	15190	6,180-	5,763-	2150	
32	LEON ISD - LEON CO	1.000000	11,570									
54	PCT4	1.000000	11,570									
64	NORTHWEST LEON CO ES	1.000000	11,570									
					\$/BBLRESV: .00		EQUIP VAL:	9,415				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,150		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	11,570	WI TOTAL:	9,420	RI TOTAL:	2,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		24	
		15.0 99	
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 3,110
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32335 - MULLENAX G -B- (01) FULL WI DECIMAL = .846979 #WELLS: 1
RRC#, WELL#.....: 228608 - 1 RRC DIST...: 05 FULL RI DECIMAL = .153021 DEPTH: 14200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	13,660	0	45.16	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,660	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15966	0	15966	17640	-1,674	-1,561	2702	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,810								
01	LEON COUNTY	1.000000	12,810	15966	0	15966	17640	1,674-	1,561-	2702	
32	LEON ISD - LEON CO	1.000000	12,810								
53	PCT3	1.000000	12,810								
64	NORTHWEST LEON CO ES	1.000000	12,810								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,702		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,810	WI TOTAL:	10,110	RI TOTAL:	2,700		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		38	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,770
LAST YR RI VAL: 33,600
LAST YR 8/8 VAL: 129,370

LAST YR OIL PROD: 6
LAST YR GAS PROD: 21,170

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32334 - HODGES -A- (15) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#..... 229191 - 15 RRC DIST...: 05 FULL RI DECIMAL = .191179 DEPTH: 14150
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	32,902	0	45.16	1.38	1.38	.00	0
					0	32,902	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	18,240	1	36724	0	36724	36750	-26	-24	8130	
01	LEON COUNTY	1.000000	18,240		36724	0	36724	36750	26-	24-	8130	
32	LEON ISD - LEON CO	1.000000	18,240									
54	PCT4	1.000000	18,240									
64	NORTHWEST LEON CO ES	1.000000	18,240									
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,130		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	18,240	WI TOTAL:	10,110	RI TOTAL:	8,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
37,500		92	
		4.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 17,070

LAST YR OIL PROD: 15
LAST YR GAS PROD: 32,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32360 - FOSSIL WAGNER (01) FULL WI DECIMAL = .742188 #WELLS: 1
RRC#, WELL#..... 229236 - 1 RRC DIST...: 05 FULL RI DECIMAL = .257812 DEPTH: 18202
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	55,550	1	0	51,406	0	45.16	1.73	1.73	.00	0
01	LEON COUNTY	1.000000	55,550	2	0	48,825	0	45.80	1.73	1.73	.00	0
32	LEON ISD - LEON CO	1.000000	55,550									
54	PCT4	1.000000	55,550			100,231	0					0
62	LEON ESD #2	1.000000	55,550									

\$/BBLRESV: .00 EQUIP VAL: 12,286
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,894 GAS VAL: 39,365
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,550 WI TOTAL: 16,180 RI TOTAL: 39,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500		143	
		3.0 1	
	5.0 1	7.0 1	
	10.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 9,990
LAST YR 8/8 VAL: 22,890

LAST YR OIL PROD: 1
LAST YR GAS PROD: 88,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32356 - WATSON HANNAH 1 G/U (01)

FULL WI DECIMAL = .752467

#WELLS: 1

RRC#, WELL#.....: 229672 - 1 RRC DIST.: 05

FULL RI DECIMAL = .247533

DEPTH: 12280

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 46335600

GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

=====

=====

=====

=====

=====

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 9,150

01 LEON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154

32 LEON ISD - LEON CO 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

53 PCT3 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

64 NORTHWEST LEON CO ES 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 6

3.0 1

25.0 1 7.0 1

20.0 99 11.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150

LAST YR RI VAL:

LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:

LAST YR GAS PROD: 2,321

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32371 - FOLEY G/U (02)          FULL WI DECIMAL = .782576          #WELLS:      1
RRC#, WELL#.....: 229866 -      2      RRC DIST...: 05  FULL RI DECIMAL = .217424          DEPTH: 14800
```

OPERATOR NAME....	HILCORP ENERGY COMPA	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD#.....	30321300	--	-----	-----	----	----	----	----	-----
GAS FIELD NAME....	FARRAR (COTTON VALLEY LIME)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====				
ALT JOB#:	214700	UNIT.....:	0	30,556	0				0
ALT LSE#:	400374	HCG.....:							
ALT RRC#:	229866	GRAPH.....:							
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	31564	0	31564	67130	-35,566	-33,165	8214
00	LEON CO APPRAISAL DI	.452000	8,280	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.452000	8,280		31564	0	31564	67130	35,566-	33,165-	8214
32	LEON ISD - LEON CO	.452000	8,280								
53	PCT3	.452000	8,280	\$/BBLRESV:	.00		EQUIP VAL:	10,112			
64	NORTHWEST LEON CO ES	.452000	8,280	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
85	GROESBECK ISD - LIME	.548000	10,040	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	8,214	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====				=====
				8/8 VALUE:		18,320	WI TOTAL:	10,110	RI TOTAL:	8,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.54
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.54
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		85	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,080
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,077

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32358 - FOSSIL DONELSON (03) FULL WI DECIMAL = .730733 #WELLS: 1
RRC#, WELL#.....: 229937 - 3 RRC DIST...: 05 FULL RI DECIMAL = .269267 DEPTH: 19250
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280							
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277			
32	LEON ISD - LEON CO	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000			
	16.0	1	
	17.0	1	
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32345 - REEDER (02) FULL WI DECIMAL = .757064 #WELLS: 1
RRC#, WELL#.....: 230048 - 2 RRC DIST...: 05 FULL RI DECIMAL = .242936 DEPTH: 6767
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760
01 LEON COUNTY 1.000000 4,760 \$/BBLRESV: .00 EQUIP VAL: 4,762
30 BUFFALO ISD - LEON C 1.000000 4,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

10.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32353 - CARLISLE J C G/U (01) FULL WI DECIMAL = .783878 #WELLS: 1
RRC#, WELL#.....: 230134 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216122 DEPTH: 11185
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,883	0	45.16	1.98	1.98	.00	0
ALT JOB#:	UNIT.....:	2	0	24,584	0	45.80	1.98	1.98	.00	0
ALT LSE#:	HCG.....:	3	0	22,366	0	46.45	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	72,833	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	41,350	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	41,350	1	40172	0	40172	38858*	1,314	1,225	10374
32	LEON ISD - LEON CO	1.000000	41,350	2	38156	0	38156	31987	6,169	5,002	8643
53	PCT3	1.000000	41,350	3	34714	0	34714	31987	2,727	1,923	6898
64	NORTHWEST LEON CO ES	1.000000	41,350	=====	=====	=====	=====	=====	=====	=====	=====
					113042	0	113042	102832	10,210	8,150	25915

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,150	GAS VAL:	25,915
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,350	WI TOTAL:	15,430	RI TOTAL:	25,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,640	-----	72	-----
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 13,830

LAST YR OIL PROD: 48
LAST YR GAS PROD: 24,510
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32349 - AMANDA ROSE UNIT (01) FULL WI DECIMAL = .884062 #WELLS: 1
RRC#, WELL#.....: 230153 - 1 RRC DIST.: 05 FULL RI DECIMAL = .115938 DEPTH: 17500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	93,663	0	45.16	1.63	1.63	.00	0
ALT JOB#:	UNIT.....:	2	0	84,292	0	45.80	1.63	1.63	.00	0
ALT LSE#:	HCG.....:	3	0	73,745	0	46.45	1.63	1.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	62,304	0	47.09	1.63	1.63	.00	0
		5	0	50,769	0	47.77	1.63	1.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	364,773	0				0

00	LEON CO APPRAISAL DI	1.000000	198,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	198,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	198,680							
54	PCT4	1.000000	198,680	1	134970	0	134970	71540	63,430	59,148
64	NORTHWEST LEON CO ES	1.000000	198,680	2	121467	0	121467	71540	49,927	40,484
				3	106268	0	106268	71540	34,728	24,487
				4	89781	0	89781	71540	18,241	11,184
				5	73159	0	73159	71540	1,619	863
					525645	0	525645	357700	167,945	136,166
										52471

\$/BBLRESV:	.00	EQUIP VAL:	10,040		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	136,166	GAS VAL:	52,471
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000		269	
		9.0	1
	15.0	1	11.0
	20.0	99	14.0
			17.0
			20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 7,310
LAST YR 8/8 VAL: 19,510

LAST YR OIL PROD:
LAST YR GAS PROD: 93,511

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 293 LIMESTONE LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32474 - OAKES PAT G/U II (01) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#..... 230164 - 1 RRC DIST...: 05 FULL RI DECIMAL = .204180 DEPTH: 14697

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

50.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 7/02/2026 MNRLMWOR

LEASE#, NAME..... 32322 - KING GAIL (14) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 230306 - 14 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 14700
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....
ALT LSE#: 206914 HCG.....
ALT RRC#: 230306 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	40,260	1	0	21,345	0	45.17	1.39	1.39	.00	0
01	LEON COUNTY	.928700	40,260	2	0	19,737	0	45.82	1.39	1.39	.00	0
32	LEON ISD - LEON CO	.928700	40,260	3	0	17,263	0	46.46	1.39	1.39	.00	0
53	PCT3	.928700	40,260	4	0	14,673	0	47.11	1.39	1.39	.00	0
64	NORTHWEST LEON CO ES	.928700	40,260									
85	GROESBECK ISD - LIME	.020200	880									
86	TEAGUE ISD - FREESTO	.051100	2,220									
					0	73,018	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22569	0	22569	14700	7,869	7,338	6651
2	20868	0	20868	14700	6,168	5,001	5394
3	18253	0	18253	14700	3,553	2,505	4139
4	15515	0	15515	14700	815	500	3086
	77205	0	77205	58800	18,405	15,344	19270

\$/BBLRESV: .00 EQUIP VAL: 8,735
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,344 GAS VAL: 19,270
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,350 WI TOTAL: 24,080 RI TOTAL: 19,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 60
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,420
LAST YR RI VAL: 23,380
LAST YR 8/8 VAL: 43,800

LAST YR OIL PROD: 5
LAST YR GAS PROD: 19,873

REMARKS1: COMMINGLED W/230305 & 230303
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32355 - CLUTE-DIEHL G/U 1 (05) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#..... 230446 - 5 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11080
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 2

10.0 1
35.0 1 12.0 1
30.0 1 14.0 1
25.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32362 - JOHNSON A B (05) FULL WI DECIMAL = .814534 #WELLS: 1
RRC#, WELL#.....: 230820 - 5 RRC DIST...: 05 FULL RI DECIMAL = .185466 DEPTH: 15932
OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	11,503	0	45.16	1.66	1.66	.00	0
					0	11,503	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,880	1	15554	0	15554	58310	-42,756	-39,870	3316	
01	LEON COUNTY	1.000000	13,880		15554	0	15554	58310	42,756-	39,870-	3316	
32	LEON ISD - LEON CO	1.000000	13,880									
53	PCT3	1.000000	13,880									
64	NORTHWEST LEON CO ES	1.000000	13,880									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,316		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	13,880	WI TOTAL:	10,560	RI TOTAL:	3,320		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
59,500		32	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,900
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD:
LAST YR GAS PROD: 15,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32332 - BURLESON M G -A- (08) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 231877 - 8 RRC DIST...: 05 FULL RI DECIMAL = .204035 DEPTH: 14075

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,245	0	45.16	1.40	1.40	.00	0
00	LEON CO APPRAISAL DI	1.000000	12,580		0	9,245	0					0
01	LEON COUNTY	1.000000	12,580		10302	0	10302	17640	-7,338	-6,843		2474
32	LEON ISD - LEON CO	1.000000	12,580		10302	0	10302	17640	7,338-	6,843-		2474
54	PCT4	1.000000	12,580									
64	NORTHWEST LEON CO ES	1.000000	12,580									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 10,112
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,474
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,580 WI TOTAL: 10,110 RI TOTAL: 2,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		27	
		12.0	1
	50.0	1	13.0
	30.0	1	14.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,900
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD:
LAST YR GAS PROD: 11,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32369 - GRIZZLY (04) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 232110 - 4 RRC DIST...: 05 FULL RI DECIMAL = .243256 DEPTH: 14651

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,673	0	45.16	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	4,673	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6012	0	6012	26460	-20,448	-19,068	1809	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,920								
01	LEON COUNTY	1.000000	11,920	6012	0	6012	26460	20,448-	19,068-	1809	
32	LEON ISD - LEON CO	1.000000	11,920								
53	PCT3	1.000000	11,920								
64	NORTHWEST LEON CO ES	1.000000	11,920								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,809		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,920	WI TOTAL:	10,110	RI TOTAL:	1,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		13	
-----	-----	-----	-----
	3.0	1	
	6.0		
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,085

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32378 - POLLARD JEANETTE (07) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#..... 232254 - 7 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14070
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

68.0 1
50.0 1 60.0 1
30.0 1 45.0 1
20.0 1 30.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32379 - POLLARD JEANETTE (08)

FULL WI DECIMAL = .796916

#WELLS: 1

RRC#, WELL#..... 232282 - 8 RRC DIST.: 05

FULL RI DECIMAL = .203084

DEPTH: 14050

OPERATOR#, AGENT#: 100584 -

OPERATOR NAME.... CORSA RESOURCES, LLC

GAS FIELD#..... 06476300

GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	4,292	0	45.16	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	4,077	0	45.80	2.52	2.52	.00	0
ALT LSE#:	HCG.....:	3	0	3,771	0	46.45	2.52	2.52	.00	0
ALT RRC#:	GRAPH.....:									
			0	12,140	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	17,070	--							
01	LEON COUNTY	1.000000	17,070	1	8619	0	8619	7056	1,563	1,457	2058
32	LEON ISD - LEON CO	1.000000	17,070	2	8188	0	8188	7056	1,132	918	1714
54	PCT4	1.000000	17,070	3	7573	0	7573	7056	517	365	1391
64	NORTHWEST LEON CO ES	1.000000	17,070								
					24380	0	24380	21168	3,212	2,740	5163

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,740	GAS VAL:	5,163
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,070	WI TOTAL:	11,910	RI TOTAL:	5,160

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 62.58

GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		12	
		4.0	1
	30.0	1	6.0
	25.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110

LAST YR RI VAL: 1,100

LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD:

LAST YR GAS PROD: 4,030

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32383 - UNDERWOOD (01) FULL WI DECIMAL = .747248 #WELLS: 1
RRC#, WELL#.....: 232484 - 1 RRC DIST...: 05 FULL RI DECIMAL = .252752 DEPTH: 16000
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32380 - ERICSON G/U (02) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 233219 - 2 RRC DIST...: 05 FULL RI DECIMAL = .216667 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500 2
3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32381 - JENSEN G/U (02) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 233220 - 2 RRC DIST...: 05 FULL RI DECIMAL = .216667 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 10

15.0 1
35.0 1 16.0 1
25.0 1 17.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 32393 - POLAR (01) FULL WI DECIMAL = .789912 #WELLS: 1
RRC#, WELL#..... 233315 - 1 RRC DIST...: 05 FULL RI DECIMAL = .210088 DEPTH: 14460
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	43,138	0	45.16	1.60	1.60	.00	0
ALT JOB#:	UNIT.....:	2	0	41,192	0	45.80	1.60	1.60	.00	0
ALT LSE#:	HCG.....:	3	0	38,097	0	46.45	1.60	1.60	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	122,427	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	64,790	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	64,790	1	54520	0	54520	43120	11,400	10,631	13581
32	LEON ISD - LEON CO	1.000000	64,790	2	52061	0	52061	43120	8,941	7,250	11375
53	PCT3	1.000000	64,790	3	48149	0	48149	43120	5,029	3,546	9229
64	NORTHWEST LEON CO ES	1.000000	64,790	=====	=====	=====	=====	=====	=====	=====	=====
					154730	0	154730	129360	25,370	21,427	34185

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,427	GAS VAL:	34,185
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	64,790	WI TOTAL:	30,600	RI TOTAL:	34,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000		120	
1.0	1	3.0	1
4.0	1	6.0	1
8.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 21,640

LAST YR OIL PROD: 164
LAST YR GAS PROD: 44,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32394 - COVINGTON (01) FULL WI DECIMAL = .823144 #WELLS: 1
RRC#, WELL#.....: 233320 - 1 RRC DIST...: 05 FULL RI DECIMAL = .176856 DEPTH: 14000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	18,140	1	30455	0	30455	28420	2,035	1,898		6128
01	LEON COUNTY	1.000000	18,140	---	30455	0	30455	28420	2,035	1,898		6128
32	LEON ISD - LEON CO	1.000000	18,140	---	---	---	---	---	---	---	---	---
54	PCT4	1.000000	18,140	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	18,140	---	---	---	---	---	---	---	---	---
				---	\$/BBLRESV: .00	---	EQUIP VAL: 10,112	---	---	---	---	---
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	---
				---	WI PAYOUT: .0	---	GAS VAL: 1,898	---	GAS VAL: 6,128	---	---	---
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	---
				---	---	---	---	---	---	---	---	---
				---	8/8 VALUE: 18,140	---	WI TOTAL: 12,010	---	RI TOTAL: 6,130	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	---	69	---
---	---	---	---
---	---	9.0 1	---
---	10.0 1	10.0 1	---
---	15.0 99	11.0 1	---
---	---	13.0 1	---
---	---	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,350
LAST YR RI VAL: 20,960
LAST YR 8/8 VAL: 43,310

LAST YR OIL PROD: 7
LAST YR GAS PROD: 31,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32386 - CLUTE G/U 1 (06) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 233364 - 6 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10890
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,093	0	45.16	1.96	1.96	.00	0
					0	16,093	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,750	1	25034	0	25034	22540	2,494	2,326	6096	
01	LEON COUNTY	1.000000	15,750		25034	0	25034	22540	2,494	2,326	6096	
32	LEON ISD - LEON CO	1.000000	15,750									
53	PCT3	1.000000	15,750									
64	NORTHWEST LEON CO ES	1.000000	15,750									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	2,326	GAS VAL:	6,096		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,750	WI TOTAL:	9,650	RI TOTAL:	6,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		47	
-----	-----	-----	-----
	20.5 99	12.0 1	
		14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 55
LAST YR GAS PROD: 18,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32384 - CLUTE G/U 1 (03) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#..... 233453 - 3 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10968
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

50.0 1 5.0 1
30.0 1 10.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32385 - CLUTE-DIEHL G/U 1 (06) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 233455 - 6 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11190
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

45.0 1
35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32396 - KING GAIL (39) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 233476 - 39 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 13150

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84586 HCG.....:
ALT RRC#: 233476 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	9,190								
01	LEON COUNTY	.928700	9,190								
32	LEON ISD - LEON CO	.928700	9,190								
53	PCT3	.928700	9,190								
64	NORTHWEST LEON CO ES	.928700	9,190								
85	GROESBECK ISD - LIME	.020200	200								
86	TEAGUE ISD - FREESTO	.051100	510								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32363 - PINNACLE (05) FULL WI DECIMAL = .851250 #WELLS: 1
RRC#, WELL#.....: 233504 - 5 RRC DIST...: 05 FULL RI DECIMAL = .148750 DEPTH: 14775
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	22,288	0	45.16	1.86	1.86	.00	0
---	---	---	---	---	0	22,288	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,900	1	35289	0	35289	35280	9	8	5776	
01	LEON COUNTY	1.000000	15,900	---	35289	0	35289	35280	9	8	5776	
32	LEON ISD - LEON CO	1.000000	15,900	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	15,900	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	15,900	---	---	---	---	---	---	---	---	
					\$/BBLRESV:	.00	EQUIP VAL:	10,112				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	8	GAS VAL:	5,776		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	15,900	WI TOTAL:	10,120	RI TOTAL:	5,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		62	
-----	-----	-----	-----
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 13,770

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32390 - FOSSIL WILDMAN TRUST (03) FULL WI DECIMAL = .785908 #WELLS: 1
RRC#, WELL#.....: 233585 - 3 RRC DIST.: 05 FULL RI DECIMAL = .214092 DEPTH: 18900
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550							
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545			
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 30283 - SAVAGE GU (03) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 233691 - 3 RRC DIST...: 06 FULL RI DECIMAL = .205072 DEPTH: 10008
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .490000 3,770
01 LEON COUNTY .490000 3,770 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO .490000 3,770 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .490000 3,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .490000 3,770 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .510000 3,920
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT LEON CO & LEON ISD 49%
REMARKS2: FREESTONE & TEAGUE ISD 51%
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32437 - JENSEN -A- (04) FULL WI DECIMAL = .859667 #WELLS: 1
RRC#, WELL#.....: 233708 - 4 RRC DIST...: 05 FULL RI DECIMAL = .140333 DEPTH: 15740

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 7

23.0 1
21.0 1
19.0 1
17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 4,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32395 - KING GAIL (20H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 233720 - 20H RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 14490

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84587 HCG.....:
ALT RRC#: 233720 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	25,380	0	0	0					0
01	LEON COUNTY	.928700	25,380								
32	LEON ISD - LEON CO	.928700	25,380								
53	PCT3	.928700	25,380								
64	NORTHWEST LEON CO ES	.928700	25,380								
85	GROESBECK ISD - LIME	.020200	550								
86	TEAGUE ISD - FREESTO	.051100	1,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,500		3	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,239

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32398 - CLUTE G/U 1 (07) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 233800 - 7 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10944
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 205

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32416 - THORNE-BARKLEY G/U 1 (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 234745 - 1 RRC DIST..: 05 FULL RI DECIMAL = .250000 DEPTH: 11080

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 58784666
GAS FIELD NAME... MCBEE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	72	31,141	0	45.16	1.73	1.73	.00	2439
ALT JOB#:	UNIT.....:	2	68	28,801	0	45.80	1.73	1.73	.00	2336
ALT LSE#:	HCG.....:	3	62	25,773	0	46.45	1.73	1.73	.00	2160
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			202	85,715	0					6,935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	59,340	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	59,340	1	40405	0	42844	31850	10,994	10,251	13375
32	LEON ISD - LEON CO	1.000000	59,340	2	37369	0	39705	31850	7,855	6,369	10873
53	PCT3	1.000000	59,340	3	33440	0	35600	31850	3,750	2,644	8552
64	NORTHWEST LEON CO ES	1.000000	59,340	=====	=====	=====	=====	=====	=====	=====	=====
					111214	0	118149	95550	22,599	19,264	32800

\$/BBLRESV:	7.47	EQUIP VAL:	7,275
\$/BBLPROD:	7,540	WI OIL VAL:	1,131
WI PAYOUT:	.0	GAS VAL:	18,133
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	59,340	WI TOTAL:	26,540
		RI TOTAL:	32,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	.2	88	
	3.0 1	6.0 1	
	7.0 1	9.0 1	
	11.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 9,040
LAST YR 8/8 VAL: 17,060

LAST YR OIL PROD: 105
LAST YR GAS PROD: 33,187

REMARKS1: COMPLETED 02/25/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32408 - CLUTE-DIEHL G/U 1 (07) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 234838 - 7 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11152
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 8

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,190
LAST YR 8/8 VAL: 9,210

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,249

REMARKS1: COMPLETED 01/2008
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 15070

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 234858 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	640

8/8 VALUE: 12,590 WI TOTAL: 10,560 RI TOTAL: 2,030

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

19.0 1

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 14,670

LAST YR GAS PROD: 7,386

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32449 - LEWIS -B- (20) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 234861 - 20 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14810
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400053 HCG.....:
ALT RRC#: 234861 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				36	11,019	0	45.16	1.70	1.70	.00	1294
=====				=====	=====	=====	=====	=====	=====	=====	=====
36				11,019	0						1,294
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14908	0	16202	34790	-18,588	-17,334	3893	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.987800	13,830	14908	0	16202	34790	18,588-	17,334-	3893	
01	LEON COUNTY	.987800	13,830								
32	LEON ISD - LEON CO	.987800	13,830								
53	PCT3	.987800	13,830								
64	NORTHWEST LEON CO ES	.987800	13,830								
85	GROESBECK ISD - LIME	.012200	170								
				\$/BBLRESV: 48.31		EQUIP VAL: 10,112					
				\$/BBLPROD: 17,300		WI OIL VAL: 0		RI OIL VAL: 311			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,582			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 14,000		WI TOTAL: 10,110		RI TOTAL: 3,890			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	.1	32	
3.0	1	11.0	1
6.0	1	12.0	1
9.0	1	13.0	1
12.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD: 25
LAST YR GAS PROD: 22,264

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: COMPLETED 03/14/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32471 - TUMLINSON -A- 1 G/U (03) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#..... 235760 - 3 RRC DIST..: 05 FULL RI DECIMAL = .248708 DEPTH: 12700
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,399	0	42.14	1.37	1.37	.00	0
ALT JOB#:	UNIT.....:	2	0	27,118	0	42.73	1.37	1.37	.00	0
ALT LSE#:	HCG.....:	3	0	25,081	0	43.33	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,445	0	43.94	1.37	1.37	.00	0
		5	0	19,412	0	44.55	1.37	1.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	122,455	0				0

00	LEON CO APPRAISAL DI	.140000	8,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.140000	8,080	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.140000	8,080							
53	PCT3	.140000	8,080	1	29230	0	29230	23085*	6,145	5,730
64	NORTHWEST LEON CO ES	.140000	8,080	2	27912	0	27912	19612	8,300	6,730
85	GROESBECK ISD - LIME	.860000	49,590	3	25815	0	25815	19612	6,203	4,374
				4	23102	0	23102	19612	3,490	2,140
				5	19980	0	19980	19612	368	196
					126039	0	126039	101533	24,506	19,170
										31315

\$/BBLRESV:	.00	EQUIP VAL:	7,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,170	GAS VAL:	31,315
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,012		79	
		3.0	1
	30.0	1	6.0
	25.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,740
LAST YR RI VAL: 47,910
LAST YR 8/8 VAL: 115,650

LAST YR OIL PROD: 16
LAST YR GAS PROD: 29,669
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32405 - BURLESON M G -A- (10) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 235764 - 10 RRC DIST...: 05 FULL RI DECIMAL = .204035 DEPTH: 13955
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	18,250	0	45.16	1.38	1.38	.00	0
					0	18,250	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,560	1	20046	0	20046	18620	1,426	1,330	4813	
01	LEON COUNTY	1.000000	15,560		20046	0	20046	18620	1,426	1,330	4813	
32	LEON ISD - LEON CO	1.000000	15,560									
54	PCT4	1.000000	15,560									
64	NORTHWEST LEON CO ES	1.000000	15,560									
					\$/BBLRESV:	.00	EQUIP VAL:	9,415				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,330	GAS VAL:	4,813		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,560	WI TOTAL:	10,750	RI TOTAL:	4,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		53	
		11.0	1
	40.0	1	12.0
	30.0	1	13.0
	20.0	1	14.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 5,020
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,910

REMARKS1: COMPLETED 10/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32419 - BURLESON M G (9U) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 235885 - 9U RRC DIST...: 05 FULL RI DECIMAL = .204035 DEPTH: 13970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	19,619	0	45.16	1.43	1.43	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,619	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				22331	0	22331	20090	2,241	2,090	5361	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	16,870								
01	LEON COUNTY	1.000000	16,870	22331	0	22331	20090	2,241	2,090	5361	
32	LEON ISD - LEON CO	1.000000	16,870								
54	PCT4	1.000000	16,870								
64	NORTHWEST LEON CO ES	1.000000	16,870								
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	2,090	GAS VAL:		5,361	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	16,870	WI TOTAL:	11,510	RI TOTAL:		5,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		59	
20.5	99	17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090
LAST YR RI VAL: 12,650
LAST YR 8/8 VAL: 28,740

LAST YR OIL PROD: 24
LAST YR GAS PROD: 27,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32403 - AFRD UNIT (50) FULL WI DECIMAL = .803684 #WELLS: 1
RRC#, WELL#.....: 235985 - 50 RRC DIST...: 05 FULL RI DECIMAL = .196316 DEPTH: 9912
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.
GAS FIELD#.....: 01030500
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32430 - DAUGHTRY (01) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 236025 - 1 RRC DIST...: 05 FULL RI DECIMAL = .230000 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5084	0	5084	22540	-17,456	-16,278	1423
00	LEON CO APPRAISAL DI	1.000000	8,740	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,740		5084	0	5084	22540	17,456-	16,278-	1423
32	LEON ISD - LEON CO	1.000000	8,740								
53	PCT3	1.000000	8,740		\$/BBLRESV: .00		EQUIP VAL: 7,324				
64	NORTHWEST LEON CO ES	1.000000	8,740		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,423		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	8,740	WI TOTAL:	7,320	RI TOTAL:	1,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	---	11	---
---	---	---	---
---	---	3.0 1	---
---	15.0 1	7.0 1	---
---	20.0 99	11.0 1	---
---	---	15.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 8,530

LAST YR OIL PROD: 7
LAST YR GAS PROD: 3,968

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: COMPLETED 03/18/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32411 - HILL A G 1 G/U (02) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 236605 - 2 RRC DIST...: 05 FULL RI DECIMAL = .283140 DEPTH: 11960
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 BUFFALO ISD - LEON C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 6

25.0 1
40.0 1 24.0 1
30.0 1 23.0 1
20.0 99 22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 9,550

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,190

REMARKS1: 02/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32412 - HILL A G 1 G/U (03) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 236606 - 3 RRC DIST...: 05 FULL RI DECIMAL = .283140 DEPTH: 11906
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	6028	0	6028	26950	-20,922	-19,510	2230	
00	LEON CO APPRAISAL DI	1.000000	10,250	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	10,250		6028	0	6028	26950	20,922-	19,510-	2230	
30	BUFFALO ISD - LEON C	1.000000	10,250									
53	PCT3	1.000000	10,250									
66	NORTHEAST LEON CO ES	1.000000	10,250									
					\$/BBLRESV: .00		EQUIP VAL: 8,021					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,230			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
								=====		=====		
					8/8 VALUE:	10,250	WI TOTAL:	8,020		RI TOTAL:	2,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		12	
		6.0 1	
	40.0 1	9.0 1	
	30.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,710
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,616

REMARKS1: COMPLETED 03/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32431 - ELLISON G/U (01) FULL WI DECIMAL = .774589 #WELLS: 1
RRC#, WELL#.....: 237262 - 1 RRC DIST...: 05 FULL RI DECIMAL = .225411 DEPTH: 10400

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,330	1	16014	0	22066	25970	-3,904	-3,641	6014
01	LEON COUNTY	1.000000	13,330		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	13,330		16014	0	22066	25970	3,904-	3,641-	6014
53	PCT3	1.000000	13,330								
64	NORTHWEST LEON CO ES	1.000000	13,330								
					\$/BBLRESV: 7.46		EQUIP VAL:	7,324			
					\$/BBLPROD: 2,581		WI OIL VAL:	0	RI OIL VAL:	1,649	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,365	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,330	WI TOTAL:	7,320	RI TOTAL:	6,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.5	38	
11.0	1	11.0	1
13.0	1	13.0	1
15.0	1	15.0	1
17.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 13,860

LAST YR OIL PROD: 365
LAST YR GAS PROD: 13,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 32524 - BEDDINGFIELD 1 G/U (08) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 240581 - 8 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14800
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410						
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,400			
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 12,380

LAST YR OIL PROD:
LAST YR GAS PROD: 6,087

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME.....: 32444 - STORY -A- (01) FULL WI DECIMAL = .820767 #WELLS: 1
RRC#, WELL#.....: 240585 - 1 RRC DIST...: 05 FULL RI DECIMAL = .179233 DEPTH: 12477
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,462	0	45.16	1.77	1.77	.00	0
ALT JOB#:	UNIT.....:	2	0	23,814	0	45.80	1.77	1.77	.00	0
ALT LSE#:	HCG.....:	3	0	20,834	0	46.45	1.77	1.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,602	0	47.09	1.77	1.77	.00	0
		5	0	14,343	0	47.77	1.77	1.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	103,055	0				0

00	LEON CO APPRAISAL DI	1.000000	78,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	78,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	78,920							
51	PCT1	1.000000	78,920	1	38443	0	38443	18130	20,313	18,942
60	SOUTHEAST LEON CO ES	1.000000	78,920	2	34596	0	34596	18130	16,466	13,352
				3	30267	0	30267	18130	12,137	8,558
				4	25571	0	25571	18130	7,441	4,562
				5	20837	0	20837	18130	2,707	1,443
					149714	0	149714	90650	59,064	46,857
										24886

\$/BBLRESV:	.00	EQUIP VAL:	7,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	46,857	GAS VAL:	24,886
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		76	
	9.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,470
LAST YR RI VAL: 13,350
LAST YR 8/8 VAL: 27,820

LAST YR OIL PROD:
LAST YR GAS PROD: 37,427

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 32525 - BEDDINGFIELD 1 G/U (09) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 241142 - 9 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14802

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410						
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		1	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 496

REMARKS1: COMMINGLED W/RRC#241146&241148
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32441 - LITTLE FLOCK (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241209 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 14850
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,641	0	45.16	1.60	1.60	.00	0
ALT JOB#:	UNIT.....:	2	0	52,176	0	45.80	1.60	1.60	.00	0
ALT LSE#:	HCG.....:	3	0	48,257	0	46.45	1.60	1.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	43,184	0	47.09	1.60	1.60	.00	0
		5	0	37,348	0	47.77	1.60	1.60	.00	0
		6	0	31,745	0	48.44	1.60	1.60	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	267,351	0				0

00	LEON CO APPRAISAL DI	1.000000	171,700							
01	LEON COUNTY	1.000000	171,700							
32	LEON ISD - LEON CO	1.000000	171,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
53	PCT3	1.000000	171,700	--	-----	-----	-----	-----	-----	-----
				1	65569	0	65569	34300	31,269	29,158
				2	62611	0	62611	34300	28,311	22,957
				3	57908	0	57908	34300	23,608	16,646
				4	51821	0	51821	34300	17,521	10,743
				5	44818	0	44818	34300	10,518	5,608
				6	38095	0	38095	34300	3,795	1,759
					=====	=====	=====	=====	=====	=====
					320822	0	320822	205800	115,022	86,871

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	171,700	WI TOTAL:	94,790	RI TOTAL:	76,910
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		152	
-----	-----	-----	-----
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 12,240
LAST YR 8/8 VAL: 22,350

LAST YR OIL PROD:
LAST YR GAS PROD: 60,771

REMARKS1: COMMINGLED W/RRC241210&241211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32426 - MULLENAX G (08) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 241248 - 8 RRC DIST...: 05 FULL RI DECIMAL = .201531 DEPTH: 13590
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .811530 8,030
01 LEON COUNTY .811530 8,030 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO .811530 8,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .811530 8,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .811530 8,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 LEON ISD - ROBERTSON .188470 1,860
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32439 - KING GAIL (25H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 241253 - 25H RRC DIST...: 05 FULL RI DECIMAL = .251836 DEPTH: 14457

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84671	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 241253	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.928700	25,380							
01	LEON COUNTY	.928700	25,380	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	LEON ISD - LEON CO	.928700	25,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	.928700	25,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.928700	25,380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
85	GROESBECK ISD - LIME	.020200	550			=====				=====
86	TEAGUE ISD - FREESTO	.051100	1,400	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,920
LAST YR RI VAL: 54,310
LAST YR 8/8 VAL: 105,230

LAST YR OIL PROD:
LAST YR GAS PROD: 5,083

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 16163

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 241359 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	1,690

8/8 VALUE: 33,030 WI TOTAL: 26,020 RI TOTAL: 7,010

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32433 - FOSSIL HOLMES (01)          FULL WI DECIMAL = .715084          #WELLS:      1
RRC#, WELL#.....: 241479 -      1      RRC DIST...: 05  FULL RI DECIMAL = .284916          DEPTH: 16388
```

OPERATOR NAME....	CONTRAST ENERGY, LLC	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD#.....	41515250	--	-----	-----	----	----	----	----	-----
GAS FIELD NAME....	HILLTOP RESORT (BOSSIER)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
ALT JOB#:	UNIT.....:				
ALT LSE#:	HCG.....:				
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS
			REVENUE	REVENUE	REVENUE
				EXPENSES	OPERATING
					WI NET
					REVENUE
					PV WI NET
					REVENUE
					PV RI NET
					REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	2.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.38
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,500			

10.0	1
15.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      12,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32429 - CHANEY J UNIT WELL (01) FULL WI DECIMAL = .820404 #WELLS: 1
RRC#, WELL#.....: 241588 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179596 DEPTH: 19000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280
01 LEON COUNTY 1.000000 14,280 \$/BBLRESV: .00 EQUIP VAL: 14,277
32 LEON ISD - LEON CO 1.000000 14,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 14,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 14,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 2

3.0 1
30.0 1 7.0 1
20.0 99 11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 8,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32475 - OAKES PAT G/U II (02) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#..... 241742 - 2 RRC DIST...: 05 FULL RI DECIMAL = .204180 DEPTH: 14950
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	31,994	0	42.14	1.44	1.44	.00	0
ALT JOB#:	UNIT.....:	2	0	30,550	0	42.73	1.44	1.44	.00	0
ALT LSE#:	HCG.....:	3	0	28,255	0	43.33	1.44	1.44	.00	0
ALT RRC#:	GRAPH.....:	4	0	25,285	0	43.94	1.44	1.44	.00	0
		5	0	21,868	0	44.55	1.44	1.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	137,952	0				0

00	LEON CO APPRAISAL DI	.020000	1,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.020000	1,500	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.020000	1,500							
54	PCT4	.020000	1,500	1	36665	0	36665	23240*	13,425	12,519
64	NORTHWEST LEON CO ES	.020000	1,500	2	35010	0	35010	22037	12,973	10,519
85	GROESBECK ISD - LIME	.980000	73,460	3	32380	0	32380	22037	10,343	7,293
				4	28976	0	28976	22037	6,939	4,255
				5	25060	0	25060	22037	3,023	1,612
					158091	0	158091	111388	46,703	36,198

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.3	GAS VAL:	36,198	GAS VAL:	30,443
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,487		89	
		3.0	1
	15.0	6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,290
LAST YR RI VAL: 80,710
LAST YR 8/8 VAL: 286,000

LAST YR OIL PROD: 9
LAST YR GAS PROD: 45,791
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/266424 & 266428
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32432 - CLUTE G/U 1 (08) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 241802 - 8 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 11004
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,399	0	45.16	1.99	1.99	.00	0
ALT JOB#:	UNIT.....:	2	0	24,152	0	45.80	1.99	1.99	.00	0
ALT LSE#:	HCG.....:	3	0	21,372	0	46.45	1.99	1.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,270	0	47.09	1.99	1.99	.00	0
		=====	=====	=====	=====					=====
			0	90,193	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	58,010	1	41694	0	41694	34371*	7,323	6,828	10153
01	LEON COUNTY	1.000000	58,010	2	38145	0	38145	27026	11,119	9,016	8148
32	LEON ISD - LEON CO	1.000000	58,010	3	33754	0	33754	27026	6,728	4,744	6325
53	PCT3	1.000000	58,010	4	28855	0	28855	27026	1,829	1,121	4743
64	NORTHWEST LEON CO ES	1.000000	58,010		142448	0	142448	115449	26,999	21,709	29369

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,709	GAS VAL:	29,369
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	58,010	WI TOTAL:	28,640	RI TOTAL:	29,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,578		75	
		7.0	1
	25.0	10.0	1
	20.0	13.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,050
LAST YR 8/8 VAL: 15,070

LAST YR OIL PROD: 61
LAST YR GAS PROD: 26,366
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32445 - WATSON HANNAH 1 G/U (02) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 241901 - 2 RRC DIST...: 05 FULL RI DECIMAL = .247533 DEPTH: 12150

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,673	0	45.16	2.03	2.03	.00	0
					0	4,673	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,920	1	7138	0	7138	30380	-23,242	-21,673	2199	
01	LEON COUNTY	1.000000	10,920		7138	0	7138	30380	23,242-	21,673-	2199	
32	LEON ISD - LEON CO	1.000000	10,920									
53	PCT3	1.000000	10,920									
64	NORTHWEST LEON CO ES	1.000000	10,920									
					\$/BBLRESV:	.00	EQUIP VAL:	8,718				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,199		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	10,920	WI TOTAL:	8,720	RI TOTAL:	2,200		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
31,000		13	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32451 - BLACK (15) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#..... 242941 - 15 RRC DIST...: 05 FULL RI DECIMAL = .234687 DEPTH: 14314

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....
ALT LSE#: 129315 HCG.....
ALT RRC#: 242941 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .708000 7,520
01 LEON COUNTY .708000 7,520 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .708000 7,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .708000 7,520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .708000 7,520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .292000 3,100
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 10

41.0 1
5.0 1 35.0 1
10.0 1 29.0 1
15.0 99 23.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,670
LAST YR 8/8 VAL: 14,780

LAST YR OIL PROD: 16
LAST YR GAS PROD: 7,100

REMARKS1: COMMINGLED W/242942 & 242943
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32450 - WATSON IKE 1 G/U (02) FULL WI DECIMAL = .771189 #WELLS: 1
RRC#, WELL#.....: 243003 - 2 RRC DIST...: 05 FULL RI DECIMAL = .228811 DEPTH: 11110
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 3

11.0 1
13.0 1
15.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32477 - OAKES PAT G/U II (08) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#..... 243008 - 8 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 15000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	18,334	0	42.14	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	17,507	0	42.73	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	16,192	0	43.33	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,490	0	43.94	1.38	1.38	.00	0
		5	0	12,532	0	44.55	1.37	1.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	79,055	0				0

00	LEON CO APPRAISAL DI	.020000	850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.020000	850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.020000	850							
54	PCT4	.020000	850	1	20135	0	20135	14089*	6,046	5,637
64	NORTHWEST LEON CO ES	.020000	850	2	19227	0	19227	12549	6,678	5,415
85	GROESBECK ISD - LIME	.980000	41,940	3	17783	0	17783	12549	5,234	3,691
				4	15913	0	15913	12549	3,364	2,063
				5	13663	0	13663	12549	1,114	594
					86721	0	86721	64285	22,436	17,400

\$/BBLRESV:	.00	EQUIP VAL:	8,686		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,400	GAS VAL:	16,704
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,805		51	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,320
LAST YR RI VAL: 13,540
LAST YR 8/8 VAL: 34,860

LAST YR OIL PROD: 2
LAST YR GAS PROD: 25,787
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32476 - OAKES PAT G/U II (03) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#..... 243023 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14900
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	25,126	0	42.14	1.44	1.44	.00	0
ALT JOB#:	UNIT.....:	2	0	23,366	0	42.73	1.44	1.44	.00	0
ALT LSE#:	HCG.....:	3	0	21,143	0	43.33	1.44	1.44	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,604	0	43.94	1.43	1.43	.00	0
		=====	=====	=====	=====					=====
			0	88,239	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	780	1	28794	0	28794	25749*	3,045	2,839	6920
01	LEON COUNTY	.020000	780	2	26777	0	26777	21063	5,714	4,633	5644
32	LEON ISD - LEON CO	.020000	780	3	24229	0	24229	21063	3,166	2,232	4480
54	PCT4	.020000	780	4	21172	0	21172	21063	109	67	3434
64	NORTHWEST LEON CO ES	.020000	780								
85	GROESBECK ISD - LIME	.980000	38,210								
				=====	=====	=====	=====	=====	=====	=====	=====
					100972	0	100972	88938	12,034	9,771	20478

\$/BBLRESV:	.00	EQUIP VAL:	8,735			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	9,771	GAS VAL:	20,478	
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		38,990	WI TOTAL:	18,510	RI TOTAL:	20,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,493		71	
	6.0	1	
	8.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,810
LAST YR RI VAL: 37,910
LAST YR 8/8 VAL: 109,720

LAST YR OIL PROD: 3
LAST YR GAS PROD: 32,065
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32453 - LEWIS -B- (18)

FULL WI DECIMAL = .795833

#WELLS: 1

RRC#, WELL#..... 243430 - 18 RRC DIST... 05

FULL RI DECIMAL = .204167

DEPTH: 14999

OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.... VALENCE OPERATING CO

GAS FIELD#..... 30321300

GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 214700 UNIT.....

ALT LSE#: 400061 HCG.....

ALT RRC#: 243430 GRAPH.....

1 0 30,310 0 45.16 1.61 1.61 .00 0

0 30,310 0 0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	38836	0	38836	50960	-12,124	-11,306	9331
00	LEON CO APPRAISAL DI	.987800	19,210	---	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.987800	19,210	---	38836	0	38836	50960	12,124-	11,306-	9331
32	LEON ISD - LEON CO	.987800	19,210	---	---	---	---	---	---	---	---
53	PCT3	.987800	19,210	---	\$/BBLRESV: .00	---	EQUIP VAL: 10,112	---	---	---	---
64	NORTHWEST LEON CO ES	.987800	19,210	---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---
85	GROESBECK ISD - LIME	.012200	230	---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 9,331	---	---
---	---	---	---	---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---
---	---	---	---	---	---	---	---	-----	---	-----	-----
---	---	---	---	---	8/8 VALUE: 19,440	---	WI TOTAL: 10,110	---	RI TOTAL: 9,330	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
52,000	---	103	---
---	-----	-----	-----
---	---	35.0 1	---
---	5.0 1	30.0 1	---
---	10.0 1	25.0 1	---
---	15.0 99	20.0 1	---
---	---	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110

LAST YR RI VAL: 3,730

LAST YR 8/8 VAL: 13,840

LAST YR OIL PROD:

LAST YR GAS PROD: 58,077

REMARKS1: COMMINGLED 243431 & 243432

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32522 - BEDDINGFIELD 1 G/U (06H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 243437 - 6H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14348
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME..... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC: 1 0 114,316 0 42.14 1.32 1.32 .00 0
ALT JOB#: UNIT.....: 2 0 109,158 0 42.73 1.32 1.32 .00 0
ALT LSE#: HCG.....: 3 0 100,958 0 43.33 1.32 1.32 .00 0
ALT RRC#: GRAPH.....: 4 0 90,345 0 43.94 1.32 1.32 .00 0
5 0 78,137 0 44.55 1.32 1.32 .00 0
6 0 66,416 0 45.18 1.31 1.31 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 56,453 0 45.18 1.31 1.31 .00 0
8 0 47,985 0 45.18 1.31 1.31 .00 0
00 LEON CO APPRAISAL DI .020000 9,480 9 0 40,788 0 45.18 1.31 1.31 .00 0
01 LEON COUNTY .020000 9,480 10 0 34,669 0 45.18 1.31 1.31 .00 0
32 LEON ISD - LEON CO .020000 9,480 11 0 29,469 0 45.18 1.31 1.31 .00 0
53 PCT3 .020000 9,480 12 0 25,048 0 45.18 1.31 1.31 .00 0
64 NORTHWEST LEON CO ES .020000 9,480
85 GROESBECK ISD - LIME .980000 464,340 0 793,742 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 113173 0 113173 38568* 74,605 69,569 35332
2 108066 0 108066 23807 84,259 68,323 29595
3 99948 0 99948 23807 76,141 53,688 24010
4 89442 0 89442 23807 65,635 40,243 18848
5 77356 0 77356 23807 53,549 28,550 14299
6 65254 0 65254 23807 41,447 19,216 10580
7 55466 0 55466 23807 31,659 12,763 7889
8 47146 0 47146 23807 23,339 8,182 5882

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 9 40074 0 40074 23807 16,267 4,959 4386
10 34063 0 34063 23807 10,256 2,719 3270
11 28954 0 28954 23807 5,147 1,186 2438
12 24611 0 24611 23807 804 161 1818

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 5,912
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 309,559 GAS VAL: 158,347
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

24,293 318
8/8 VALUE: 473,820 WI TOTAL: 315,470 RI TOTAL: 158,350
20.5 99 3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,900
LAST YR RI VAL: 20,160
LAST YR 8/8 VAL: 45,060

LAST YR OIL PROD: 33
LAST YR GAS PROD: 139,265
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32452 - BLACK (14)          FULL WI DECIMAL = .765313          #WELLS:      1
RRC#, WELL#.....: 243473 - 14      RRC DIST...: 05  FULL RI DECIMAL = .234687          DEPTH: 14500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
30321300								
FARRAR (COTTON VALLEY LIME)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====				
ALT JOB#:	214700	UNIT.....:	0	22,365	0				0
ALT LSE#:	129314	HCG.....:							
ALT RRC#:	243473	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	27899	0	27899	38710	-10,811	-10,081	8013
00	LEON CO APPRAISAL DI	.708000	12,830	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.708000	12,830		27899	0	27899	38710	10,811-	10,081-	8013
32	LEON ISD - LEON CO	.708000	12,830								
53	PCT3	.708000	12,830	\$/BBLRESV:	.00		EQUIP VAL:		10,112		
64	NORTHWEST LEON CO ES	.708000	12,830	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
85	GROESBECK ISD - LIME	.292000	5,290	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	8,013
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====			=====
				8/8 VALUE:		18,120	WI TOTAL:		10,110	RI TOTAL:	8,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.90
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		76	
		35.0	1
	10.0 1	30.0	1
	15.0 99	25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 19,480
LAST YR RI VAL: 16,240
LAST YR 8/8 VAL: 35,720

LAST YR OIL PROD:
LAST YR GAS PROD: 42,252

REMARKS1: COMMINGLED W/RRC#251729 &
REMARKS2: RRC#251730
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME.....: 32511 - STARRETT BRANCH G/U (01) FULL WI DECIMAL = .807266 #WELLS: 1
RRC#, WELL#.....: 243527 - 1 RRC DIST...: 05 FULL RI DECIMAL = .192734 DEPTH: 15555
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:		2	0	110,620	0	45.80	1.70	1.70	.00	0	
ALT JOB#:	UNIT.....:		3	0	96,791	0	46.45	1.70	1.70	.00	0	
ALT LSE#:	HCG.....:		4	0	83,723	0	47.09	1.70	1.70	.00	0	
ALT RRC#:	GRAPH.....:		5	0	71,582	0	47.77	1.70	1.70	.00	0	
			6	0	60,844	0	48.44	1.70	1.70	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	51,717	0	48.44	1.70	1.70	.00	0
---	-----	-----	-----	8	0	43,960	0	48.44	1.70	1.70	.00	0
00	LEON CO APPRAISAL DI	1.000000	159,390	9	0	37,366	0	48.44	1.70	1.70	.00	0
01	LEON COUNTY	1.000000	159,390	10	0	31,761	0	48.44	1.70	1.70	.00	0
32	LEON ISD - LEON CO	1.000000	159,390	11	0	26,997	0	48.44	1.70	1.70	.00	0
53	PCT3	1.000000	159,390		=====	=====	=====					=====
64	NORTHWEST LEON CO ES	1.000000	159,390		0	740,357	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	171539	0	171539	674053*	-502,514	-468,594	38358
				2	151810	0	151810	32830	118,980	96,477	29777
				3	132831	0	132831	32830	100,001	70,512	22855
				4	114897	0	114897	32830	82,067	50,319	17342
				5	98236	0	98236	32830	65,406	34,872	13006
				6	83500	0	83500	32830	50,670	23,492	9697
				7	70975	0	70975	32830	38,145	15,378	7230
*** PARAMETERS ***				8	60329	0	60329	32830	27,499	9,640	5391
				9	51280	0	51280	32830	18,450	5,624	4020
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	43588	0	43588	32830	10,758	2,852	2997
YRS FLAT:	FMVF:	8/8 RES:		11	37050	0	37050	32830	4,220	973	2235

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	159,390	WI TOTAL:	6,480	RI TOTAL:	152,910	
33,500		363								
-----	-----	-----	-----							

	20.5	99	11.0	1
			12.0	1
			13.0	1
			14.0	1
			15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD: 14
LAST YR GAS PROD: 89,615
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32457 - DAUGHTRY (02) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 243809 - 2 RRC DIST...: 05 FULL RI DECIMAL = .230000 DEPTH: 10474
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5950	0	5950	21070	-15,120	-14,099	1664	
00	LEON CO APPRAISAL DI	1.000000	8,980		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,980		5950	0	5950	21070	15,120-	14,099-	1664	
32	LEON ISD - LEON CO	1.000000	8,980									
53	PCT3	1.000000	8,980									
64	NORTHWEST LEON CO ES	1.000000	8,980									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,664		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,980	WI TOTAL:	7,320	RI TOTAL:	1,660		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
21,500			14		
			16.0	1	
	10.0	1	17.0	1	
	15.0	1	18.0	1	
	20.0	99	19.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,000
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:
LAST YR GAS PROD: 5,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 32466 - BLACK (11) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#..... 244637 - 11 RRC DIST...: 05 FULL RI DECIMAL = .234687 DEPTH: 16000
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129311 HCG.....:
ALT RRC#: 244637 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.708000	24,780	1	44200	0	44200	43235*	965	899	12695	
01	LEON COUNTY	.708000	24,780	2	41103	0	41103	40983	120	97	10355	
32	LEON ISD - LEON CO	.708000	24,780									
53	PCT3	.708000	24,780		85303	0	85303	84218	1,085	996	23050	
64	NORTHWEST LEON CO ES	.708000	24,780									
85	GROESBECK ISD - LIME	.292000	10,220									
					\$/BBLRESV:	.00	EQUIP VAL:	10,958				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	996	GAS VAL:	23,050		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	35,000	WI TOTAL:	11,950	RI TOTAL:	23,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,819		102	
1.0	1	6.0	1
4.0	1	8.0	1
8.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,630
LAST YR RI VAL: 14,010
LAST YR 8/8 VAL: 27,640

LAST YR OIL PROD: 53
LAST YR GAS PROD: 52,826
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/RRC#244655&244656
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32465 - HAYNIE (01) FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 244650 - 1 RRC DIST...: 05 FULL RI DECIMAL = .215000 DEPTH: 9625
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 1
3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32484 - CARR A D -A- (01) FULL WI DECIMAL = .794048 #WELLS: 1
RRC#, WELL#.....: 244963 - 1 RRC DIST...: 05 FULL RI DECIMAL = .205952 DEPTH: 18791
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
33 NORMANGEE ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

221,000

20.0 99 35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 293 LIMESTONE

LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32550 - TUMLINSON -A- 1 G/U (06)

FULL WI DECIMAL = .751292

#WELLS: 1

RRC#, WELL#..... 245111 - 6 RRC DIST..: 05

FULL RI DECIMAL = .248708

DEPTH: 14190

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA

GAS FIELD#..... 30321300

GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	144	28,040	0	42.14	1.37	1.37	.00	4559
ALT JOB#:	UNIT.....:	2	138	26,775	0	42.73	1.37	1.37	.00	4430
ALT LSE#:	HCG.....:	3	128	24,763	0	43.33	1.37	1.37	.00	4167
ALT RRC#:	GRAPH.....:	4	114	22,159	0	43.94	1.37	1.37	.00	3763
		5	99	19,165	0	44.55	1.37	1.37	.00	3314

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	623	120,902	0				20,233

00	LEON CO APPRAISAL DI	.140000	9,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.140000	9,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.140000	9,860							
53	PCT3	.140000	9,860	1	28861	0	33420	23782*	9,638	8,987
64	NORTHWEST LEON CO ES	.140000	9,860	2	27559	0	31989	21886	10,103	8,192
85	GROESBECK ISD - LIME	.860000	60,540	3	25488	0	29655	21886	7,769	5,478
				4	22808	0	26571	21886	4,685	2,873
				5	19726	0	23040	21886	1,154	616
					124442	0	144675	111326	33,349	26,146

\$/BBLRESV:	7.83	EQUIP VAL:	8,319		
\$/BBLPROD:	12,150	WI OIL VAL:	3,657	RI OIL VAL:	5,024
WI PAYOUT:	.0	GAS VAL:	22,489	GAS VAL:	30,901
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 70,400

WI TOTAL: 34,470

RI TOTAL: 35,930

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 58.38

GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? N

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,333	.4	78	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,400

LAST YR RI VAL: 39,040

LAST YR 8/8 VAL: 82,440

LAST YR OIL PROD: 180

LAST YR GAS PROD: 31,944

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32486 - FOSSIL BELIN (01)          FULL WI DECIMAL = .719681          #WELLS:      1
RRC#, WELL#.....: 245116 -      1      RRC DIST...: 05  FULL RI DECIMAL = .280319          DEPTH: 18605
```

OPERATOR NAME....	CONTRAST ENERGY, LLC	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD#.....	41515250	--	-----	-----	----	----	----	----	-----
GAS FIELD NAME....	HILLTOP RESORT (BOSSIER)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====				
ALT JOB#:	UNIT.....:	0	3,954	0				0	
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4923	0	4923	73500	-68,577	-63,948	1795
00	LEON CO APPRAISAL DI	1.000000	14,700	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,700		4923	0	4923	73500	68,577-	63,948-	1795
33	NORMANGEE ISD - LEON	1.000000	14,700								
54	PCT4	1.000000	14,700								
62	LEON ESD #2	1.000000	14,700								
					\$/BBLRESV:	.00	EQUIP VAL:	12,900			
						0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,795	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,700	WI TOTAL:	12,900	RI TOTAL:	1,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	2.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.02
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		11	
		3.0 1	
	25.0 1	7.0 1	
	20.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      13,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 12,900
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 13,950

LAST YR OIL PROD:
LAST YR GAS PROD: 4,107

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME..... 32483 - BLACK (06) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#..... 245121 - 6 RRC DIST...: 05 FULL RI DECIMAL = .234687 DEPTH: 14615

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129306 HCG.....:
ALT RRC#: 245121 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,011	0	45.16	1.60	1.60	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,011	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35524	0	35524	43816*	-8,292	-7,733	10203	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.708000	14,380								
01	LEON COUNTY	.708000	14,380								
32	LEON ISD - LEON CO	.708000	14,380								
53	PCT3	.708000	14,380								
64	NORTHWEST LEON CO ES	.708000	14,380								
85	GROESBECK ISD - LIME	.292000	5,930								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,203			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		20,310	WI TOTAL:		10,110	RI TOTAL:	
										10,200	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,865		95	
-----	-----	-----	-----
	20.5 99	30.0 1	
		27.0 1	
		23.0 1	
		19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 8,520
LAST YR 8/8 VAL: 18,630

LAST YR OIL PROD: 53
LAST YR GAS PROD: 52,241
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/245122&245123
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 32523 - BEDDINGFIELD 1 G/U (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 245124 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14850
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,752	0	42.14	1.34	1.34	.00	0
ALT JOB#:	UNIT.....:	2	0	8,008	0	42.73	1.34	1.34	.00	0
ALT LSE#:	HCG.....:	3	0	7,207	0	43.33	1.34	1.34	.00	0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	370	--							
01	LEON COUNTY	.020000	370	1	8796	0	8796	7056	1,740	1,623	2746
32	LEON ISD - LEON CO	.020000	370	2	8048	0	8048	7056	992	804	2204
53	PCT3	.020000	370	3	7243	0	7243	7056	187	132	1740
64	NORTHWEST LEON CO ES	.020000	370								
85	GROESBECK ISD - LIME	.980000	18,060		24087	0	24087	21168	2,919	2,559	6690

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,559	GAS VAL:	6,690
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	18,420	WI TOTAL:	11,730	RI TOTAL:	6,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		25	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,560
LAST YR RI VAL: 9,400
LAST YR 8/8 VAL: 21,960

LAST YR OIL PROD:
LAST YR GAS PROD: 11,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32493 - VANDERBEEK (02) FULL WI DECIMAL = .744845 #WELLS: 1
RRC#, WELL#.....: 246645 - 2 RRC DIST...: 05 FULL RI DECIMAL = .255155 DEPTH: 17762
OPERATOR#, AGENT#: 712947 -

OPERATOR NAME....: RISE PETROLEUM INVES
GAS FIELD#.....: 93196075
GAS FIELD NAME...: VANDERBEEK (COTTON VALLEY LIME

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
32 LEON ISD - LEON CO 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

45.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32489 - MINTER (01) FULL WI DECIMAL = .779785 #WELLS: 1
RRC#, WELL#..... 246660 - 1 RRC DIST...: 05 FULL RI DECIMAL = .220215 DEPTH: 18415
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
32 LEON ISD - LEON CO 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 2

3.0 1
50.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32488 - LIONHEART (01) FULL WI DECIMAL = .798780 #WELLS: 1
RRC#, WELL#..... 246785 - 1 RRC DIST...: 05 FULL RI DECIMAL = .201220 DEPTH: 20200
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME.... WEATHERLY OIL & GAS,
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .490000 50
01 LEON COUNTY .490000 50 \$/BBLRESV: .00 EQUIP VAL: 98
33 NORMANGEE ISD - LEON .490000 50 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .490000 50 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 .490000 50 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
91 FRANKLIN ISD-ROBERTS .510000 50
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14390

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 246801 GRAPH.....:

86	LEAGUE ISD - FREESTO	.051100	1,740

878 VALUE.	34,090	W1 TOTAL.	20,020	R1 TOTAL.	8,070

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

TRD WEEKHEAD PRICES: ABDE GAS PRICES: N

12.0	1
15.0	80

PRD: M D: DC/DC: /

OTHER EQ. VALUE(RCNUID):

LAST YR 8/8 VAL: 36.180

LAST YR GAS PROD: 25.342

MC2:

LAST UPDATE: 4/07/2026 MASSUPOU

#WELLS: 1

DEPTH: 14600

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT RRC#:

85	GRUESBECK 1SD - LIME	.8000000	10,430

8/8 VALUE:	12,120	WI TOTAL:	10,110	RI TOTAL:	2,010

*** PARAMETERS ***

YRS FLAT: FMVE: 8/8 RES:

TRD WEEKHEAD PRICE: \$10,999.00 ADDE GAS PRICES: N

13.0	1
15.0	99

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 49,990

LAST YR GAS PROD: 17,610

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32490 - NORCOM (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246811 - 1 RRC DIST...: 05 FULL RI DECIMAL = .200000 DEPTH: 6730
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760							
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762			
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 17075

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 247402 GRAPH.....

86	LEAGUE ISD - FREESTO	.051100	1,460

8/8 VALUE:	28 560	WT TOTAL:	26 020	RT TOTAL:	2 540

*** PARAMETERS ***

YRS FLAT: FMVE: 8/8 RES:

TRD WEEKHEAD PRICE: \$10,995 MSRP ADDE GAS PRICES: N/A

12.0	1
15.0	99

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 28,960

LAST YR GAS PROD: 8,647

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2026 MNRLPHOU

LEASE#, NAME..... 32501 - LONE OAK RANCH (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 247583 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16750
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME.... GIANT NRG CO., LP
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	55,280	1	0	69,740	0	45.16	1.51	1.51	.00	0
01	LEON COUNTY	1.000000	55,280	2	0	66,238	0	45.80	1.50	1.50	.00	0
32	LEON ISD - LEON CO	1.000000	55,280									
54	PCT4	1.000000	55,280									
62	LEON ESD #2	1.000000	55,280									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,244 GAS VAL: 45,065
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,280 WI TOTAL: 10,210 RI TOTAL: 45,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,576		194	
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 66,416
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMP FROM 25963
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32507 - LITTLE 4 RANCH (01) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#..... 247684 - 1 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 18630
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 472,790

01 LEON COUNTY 1.000000 472,790
33 NORMANGEE ISD - LEON 1.000000 472,790
54 PCT4 1.000000 472,790
62 LEON ESD #2 1.000000 472,790

1 0 181,629 0 45.16 1.29 1.29 .00 0
2 0 166,169 0 45.80 1.29 1.29 .00 0
3 0 147,039 0 46.45 1.29 1.29 .00 0
4 0 125,699 0 47.09 1.29 1.29 .00 0
5 0 103,042 0 47.77 1.29 1.29 .00 0
6 0 82,433 0 48.44 1.29 1.29 .00 0
=====

0 806,011 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 179631 0 179631 70560 109,071 101,709 51203
2 164341 0 164341 70560 93,781 76,044 41092
3 145421 0 145421 70560 74,861 52,785 31896
4 124316 0 124316 70560 53,756 32,960 23919
5 101908 0 101908 70560 31,348 16,714 17199
6 81527 0 81527 70560 10,967 5,085 12070
=====

797144 0 797144 423360 373,784 285,297 177379
\$/BBLRESV: .00 EQUIP VAL: 10,108
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 285,297 GAS VAL: 177,379
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 472,790 WI TOTAL: 295,410 RI TOTAL: 177,380
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 516

7.0 1
25.0 1 10.0 1
20.0 99 13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,840
LAST YR RI VAL: 193,810
LAST YR 8/8 VAL: 483,650

LAST YR OIL PROD:
LAST YR GAS PROD: 205,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32502 - CLUTE-DIEHL G/U 1 (08) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 247795 - 8 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11185
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	41,400	1	0	26,215	0	45.16	2.06	2.06	.00	0
01	LEON COUNTY	1.000000	41,400	2	0	22,676	0	45.80	2.06	2.06	.00	0
32	LEON ISD - LEON CO	1.000000	41,400									
53	PCT3	1.000000	41,400			48,891	0					0
64	NORTHWEST LEON CO ES	1.000000	41,400									

\$/BBLRESV: .00 EQUIP VAL: 7,639
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,814 GAS VAL: 24,951
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,400 WI TOTAL: 16,450 RI TOTAL: 24,950

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		77	
		13.0	1
	15.0	14.0	1
	20.0	16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,140
LAST YR RI VAL: 42,080
LAST YR 8/8 VAL: 64,220

LAST YR OIL PROD: 46
LAST YR GAS PROD: 36,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32506 - LONG JOE & NELL (01) FULL WI DECIMAL = .782815 #WELLS: 1
RRC#, WELL#.....: 247861 - 1 RRC DIST...: 05 FULL RI DECIMAL = .217185 DEPTH: 12355
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	31,850	1	0	27,321	0	45.16	1.77	1.77	.00	0
01	LEON COUNTY	1.000000	31,850	2	0	25,949	0	45.80	1.77	1.77	.00	0
31	CENTERVILLE ISD	1.000000	31,850									
54	PCT4	1.000000	31,850									
60	SOUTHEAST LEON CO ES	1.000000	31,850									

\$/BBLRESV: .00 EQUIP VAL: 8,303
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,512 GAS VAL: 18,032
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,850 WI TOTAL: 13,820 RI TOTAL: 18,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		76	
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 15,540

LAST YR OIL PROD:
LAST YR GAS PROD: 27,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32297 - JOHNSON A B (06) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 247912 - 6 RRC DIST...: 05 FULL RI DECIMAL = .163954 DEPTH: 15600
OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

22.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 35

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32503 - HILL A G 1 G/U (04) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 250990 - 4 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	8,420							
01	LEON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
30	BUFFALO ISD - LEON C	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		3	
		42.0	1
		37.0	1
		30.0	1
		24.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:
LAST YR GAS PROD: 2,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32504 - CLUTE G/U 1 (09) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 251050 - 9 RRC DIST...: 05 FULL RI DECIMAL = .206345 DEPTH: 10970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,960	1	6745	0	6745	20090	-13,345	-12,444	1643
01	LEON COUNTY	1.000000	8,960		6745	0	6745	20090	13,345-	12,444-	1643
32	LEON ISD - LEON CO	1.000000	8,960								
53	PCT3	1.000000	8,960								
64	NORTHWEST LEON CO ES	1.000000	8,960								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,643		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	8,960	WI TOTAL:	7,320	RI TOTAL:	1,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
20,500			12		
			3.0	1	
	40.0	1	7.0	1	
	30.0	1	11.0	1	
	25.0	1	15.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,200
LAST YR 8/8 VAL: 8,520

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,750

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32528 - LEWIS -B- (22)          FULL WI DECIMAL = .795833          #WELLS:      1
RRC#, WELL#.....: 251417 - 22          RRC DIST...: 05          FULL RI DECIMAL = .204167          DEPTH: 15020
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
30321300								
FARRAR (COTTON VALLEY LIME)								

ALT FRZ.:	ALT G\$ RRC:	2	0	43,594	0	45.80	1.61	1.61	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	89,248	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.987800	42,950	1	58496	0	58496	52920	5,576	5,200	14055
01	LEON COUNTY	.987800	42,950	2	55857	0	55857	52920	2,937	2,382	11773
32	LEON ISD - LEON CO	.987800	42,950		=====	=====	=====	=====	=====	=====	=====
53	PCT3	.987800	42,950		114353	0	114353	105840	8,513	7,582	25828
64	NORTHWEST LEON CO ES	.987800	42,950								
85	GROESBECK ISD - LIME	.012200	540								
					\$/BBLRESV:	.00	EQUIP VAL:	10,056			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	7,582	GAS VAL:	25,828	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	43,470	WI TOTAL:	17,640	RI TOTAL:	25,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.88
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000		127	
		3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 10,560
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 23,260

LAST YR OIL PROD: 50
LAST YR GAS PROD: 65,600

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/14/2026 MNRLPHOU

LEASE#, NAME..... 32515 - BEDDINGFIELD JIMMY G/U II(05H) FULL WI DECIMAL = .795818 #WELLS: 1
RRC#, WELL#..... 251632 - 5H RRC DIST..: 05 FULL RI DECIMAL = .204182 DEPTH: 17366
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300		YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	29,619		0		42.14	1.35	1.35	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	25,620		0		42.73	1.35	1.35	.00	0
ALT JOB#: UNIT.....		3	0	21,905		0		43.33	1.35	1.35	.00	0
ALT LSE#: HCG.....		=====		=====		=====						=====
ALT RRC#: GRAPH.....			0	77,144		0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.680000	34,720	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.680000	34,720	1	31821	0	31821	28817*	3,004	2,801	7646
32	LEON ISD - LEON CO	.680000	34,720	2	27525	0	27525	21141	6,384	5,177	5802
53	PCT3	.680000	34,720	3	23534	0	23534	21141	2,393	1,687	4351
64	NORTHWEST LEON CO ES	.680000	34,720	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.320000	16,350		82880	0	82880	71099	11,781	9,665	17799
					\$/BBLRESV: .00		EQUIP VAL: 23,605				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 9,665		GAS VAL: 17,799		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	51,070	WI TOTAL:	33,270	RI TOTAL:	17,800	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 58.38	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
21,572		87
		13.0 1
		14.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: M B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	136,880
LAST YR RI VAL:	43,460
LAST YR 8/8 VAL:	180,340

LAST YR OIL PROD:	1
LAST YR GAS PROD:	36,888
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME.....: 32517 - HOLMES G/U II (08) FULL WI DECIMAL = .759948 #WELLS: 1
RRC#, WELL#.....: 251741 - 8 RRC DIST...: 05 FULL RI DECIMAL = .240052 DEPTH: 14900

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .526000 5,590
01 LEON COUNTY .526000 5,590 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .526000 5,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .526000 5,590 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .526000 5,590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .474000 5,030
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200 5

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,483

REMARKS1: COMM W/251742
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32499 - FOSSIL WILDMAN TRUST (05) FULL WI DECIMAL = .785909 #WELLS: 1
RRC#, WELL#..... 251745 - 5 RRC DIST..: 05 FULL RI DECIMAL = .214091 DEPTH: 19000
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME.... CONTRAST ENERGY, LLC
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	78,367	0	45.16	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	74,433	0	45.80	1.76	1.76	.00	0
ALT LSE#:	HCG.....:	3	0	67,718	0	46.45	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	220,518	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	124,480	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	124,480	1	108397	0	108397	84770	23,627	22,032	27657
32	LEON ISD - LEON CO	1.000000	124,480	2	102956	0	102956	84770	18,186	14,746	23042
54	PCT4	1.000000	124,480	3	93668	0	93668	84770	8,898	6,274	18389
62	LEON ESD #2	1.000000	124,480	=====	=====	=====	=====	=====	=====	=====	=====
					305021	0	305021	254310	50,711	43,052	69088

\$/BBLRESV:	.00	EQUIP VAL:	12,333		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	43,052	GAS VAL:	69,088
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	124,480	WI TOTAL:	55,390	RI TOTAL:	69,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500		218	
		3.0 1	
	20.0 99	7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 18,980
LAST YR 8/8 VAL: 32,580

LAST YR OIL PROD:
LAST YR GAS PROD: 72,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32531 - LITTLE 4 RANCH (03) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#.....: 252401 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 17850
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
33 NORMANGEE ISD - LEON 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,000

50.0 1 6.0 1
30.0 1 9.0 1
25.0 1 12.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32530 - CLUTE-DIEHL G/U 1 (09) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#..... 252448 - 9 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11160
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 1

13.0 1
35.0 1 14.0 1
30.0 1 16.0 1
25.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30920 - NEWELL -A- (04) FULL WI DECIMAL = .824413 #WELLS: 1
RRC#, WELL#.....: 252456 - 4 RRC DIST...: 05 FULL RI DECIMAL = .175587 DEPTH: 9709

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960							
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958			
32	LEON ISD - LEON CO	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		7	
		4.0	1
	15.0	8.0	1
	20.0	12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32532 - HAYNIE (02) FULL WI DECIMAL = .731376 #WELLS: 1
RRC#, WELL#.....: 252579 - 2 RRC DIST...: 05 FULL RI DECIMAL = .268624 DEPTH: 17648

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,222	0	45.16	1.54	1.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				7,222	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8134	0	8134	14210	-6,076	-5,666	2799	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,000								
01	LEON COUNTY	1.000000	15,000	8134	0	8134	14210	6,076-	5,666-	2799	
32	LEON ISD - LEON CO	1.000000	15,000								
54	PCT4	1.000000	15,000								
64	NORTHWEST LEON CO ES	1.000000	15,000								
				\$/BBLRESV:	.00	EQUIP VAL:	12,203				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,799		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	15,000	WI TOTAL:	12,200	RI TOTAL:	2,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		23	
		26.0	1
		24.0	1
		21.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL: 23,490
LAST YR 8/8 VAL: 43,980

LAST YR OIL PROD:
LAST YR GAS PROD: 13,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32533 - HOLMES -S- G/U (09) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 252880 - 9 RRC DIST...: 05 FULL RI DECIMAL = .181172 DEPTH: 15500

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	30602	0	30602	32830	-2,228	-2,078	6342	0
---	---	---	---	---	---	---	---	---	---	---	---	0
00	LEON CO APPRAISAL DI	1.000000	16,900	---	---	---	---	---	---	---	---	0
01	LEON COUNTY	1.000000	16,900	---	30602	0	30602	32830	2,228-	2,078-	6342	0
32	LEON ISD - LEON CO	1.000000	16,900	---	---	---	---	---	---	---	---	0
53	PCT3	1.000000	16,900	---	---	---	---	---	---	---	---	0
64	NORTHWEST LEON CO ES	1.000000	16,900	---	---	---	---	---	---	---	---	0
				---	\$/BBLRESV: .00	---	EQUIP VAL: 10,558	---	---	---	---	0
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	0
				---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 6,342	---	---	0
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	0
				---	---	---	---	---	---	---	---	0
				---	8/8 VALUE: 16,900	---	WI TOTAL: 10,560	---	RI TOTAL: 6,340	---	---	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
33,500	---	84	---
---	-----	-----	-----
---	---	16.0 1	---
---	30.0 1	15.0 99	---
---	25.0 1	---	---
---	20.0 1	---	---
---	15.0 99	---	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 13,480

LAST YR OIL PROD: 25
LAST YR GAS PROD: 37,336

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

```
#WELLS:      1
DEPTH: 15570
```

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,222	0	45.16	1.36	1.36	.00	0
	0	12,222	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	12644	0	12644	32830	-20,186	-18,823	3726	
	12644	0	12644	32830	20,186-	18,823-	3726	
\$/BBLRESV:		.00	EQUIP VAL:		10,558			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	3,726	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		14,290	WI TOTAL:		10,560	RI TOTAL:	3,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.58
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500		34	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 15,500

LAST YR OIL PROD:
LAST YR GAS PROD: 12,931

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32541 - STARRETT BRANCH G/U (03) FULL WI DECIMAL = .807266 #WELLS: 1
RRC#, WELL#.....: 252892 - 3 RRC DIST.: 05 FULL RI DECIMAL = .192734 DEPTH: 15700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 2,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32010 - PINNACLE (04) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 252919 - 4 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 9350

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11715	0	11715	14700	-2,985	-2,784	1568
00	LEON CO APPRAISAL DI	1.000000	8,200	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,200		11715	0	11715	14700	2,985-	2,784-	1568
32	LEON ISD - LEON CO	1.000000	8,200								
53	PCT3	1.000000	8,200								
64	NORTHWEST LEON CO ES	1.000000	8,200								
					\$/BBLRESV: .00		EQUIP VAL: 6,627				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,568		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 8,200		WI TOTAL: 6,630		RI TOTAL: 1,570		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,000			26		
			4.0	1	
	50.0	1	6.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 8,390

LAST YR OIL PROD:
LAST YR GAS PROD: 8,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32540 - KING GAIL (37H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 253026 - 37H RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 12000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85038 HCG.....:
ALT RRC#: 253026 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	25,380	0	0	0					0
01	LEON COUNTY	.928700	25,380								
32	LEON ISD - LEON CO	.928700	25,380								
53	PCT3	.928700	25,380								
64	NORTHWEST LEON CO ES	.928700	25,380								
85	GROESBECK ISD - LIME	.020200	550								
86	TEAGUE ISD - FREESTO	.051100	1,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		2	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32542 - WALKER 1 G/U (4T) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 253180 - 4T RRC DIST...: 05 FULL RI DECIMAL = .214746 DEPTH: 9350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4598	0	5875	16660	-10,785	-10,057	1504	
00	LEON CO APPRAISAL DI	1.000000	8,130	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	8,130		4598	0	5875	16660	10,785-	10,057-	1504	
32	LEON ISD - LEON CO	1.000000	8,130									
53	PCT3	1.000000	8,130									
64	NORTHWEST LEON CO ES	1.000000	8,130									
					\$/BBLRESV: 77.33		EQUIP VAL:		6,627			
					\$/BBLPROD: 27,671		WI OIL VAL:		0	RI OIL VAL:	327	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,177	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====		=====			
					8/8 VALUE:		8,130	WI TOTAL:	6,630	RI TOTAL:	1,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.1	9	
3.0	1	3.0	1
7.0	1	7.0	1
11.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 148
LAST YR GAS PROD: 5,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32535 - HILL A G 1 G/U (07) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 253416 - 7 RRC DIST...: 05 FULL RI DECIMAL = .283140 DEPTH: 11975

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,155	0	45.16	1.99	1.99	.00	0
					0	4,155	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,210	1	5927	0	5927	23520	-17,593	-16,405	2193	
01	LEON COUNTY	1.000000	10,210		5927	0	5927	23520	17,593-	16,405-	2193	
30	BUFFALO ISD - LEON C	1.000000	10,210									
53	PCT3	1.000000	10,210									
66	NORTHEAST LEON CO ES	1.000000	10,210									
					\$/BBLRESV:	.00	EQUIP VAL:	8,021				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,193		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	10,210	WI TOTAL:	8,020	RI TOTAL:	2,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		12	
		10.0	1
		12.0	1
		14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,590
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32545 - MADDOUX G/U (01) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 253483 - 1 RRC DIST...: 05 FULL RI DECIMAL = .210000 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	16,392	0	45.16	1.29	1.29	.00	0
					0	16,392	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,480	1	16705	0	16705	20090	-3,385	-3,157	4159	
01	LEON COUNTY	1.000000	11,480		16705	0	16705	20090	3,385-	3,157-	4159	
32	LEON ISD - LEON CO	1.000000	11,480									
53	PCT3	1.000000	11,480									
64	NORTHWEST LEON CO ES	1.000000	11,480									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,159		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	11,480	WI TOTAL:	7,320	RI TOTAL:	4,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		49	
		16.0	1
	5.0	17.0	1
	10.0	18.0	1
	15.0	19.0	1
	20.0	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD: 43
LAST YR GAS PROD: 13,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32536 - HILL A G 1 G/U (06) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 253507 - 6 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 12018
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	72	12,535	0	45.16	1.98	1.98	.00	2331
					=====	=====	=====					=====
					72	12,535	0					2,331
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17792	0	20123	45080	-24,957	-23,273		7444
00	LEON CO APPRAISAL DI	1.000000	16,160		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	16,160		17792	0	20123	45080	24,957-	23,273-		7444
30	BUFFALO ISD - LEON C	1.000000	16,160									
53	PCT3	1.000000	16,160		\$/BBLRESV: 52.23		EQUIP VAL:	8,718				
60	SOUTHEAST LEON CO ES	1.000000	16,160		\$/BBLPROD: 18,853		WI OIL VAL:	0	RI OIL VAL:	862		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,582		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	16,160	WI TOTAL:	8,720	RI TOTAL:	7,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000	.2	36	
-----	-----	-----	-----
	3.0 1	9.0 1	
	7.0 1	11.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 4,620
LAST YR 8/8 VAL: 13,340

LAST YR OIL PROD: 59
LAST YR GAS PROD: 14,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32544 - CLUTE-DIEHL G/U 1 (11) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 254034 - 11 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,837	0	45.16	1.98	1.98	.00	0
ALT JOB#:	UNIT.....:	2	0	28,339	0	45.80	1.98	1.98	.00	0
ALT LSE#:	HCG.....:	3	0	25,782	0	46.45	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,292	0	47.09	1.98	1.98	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	106,250	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	79,490	1	42507	0	42507	34040*	8,467	7,895	15520
01	LEON COUNTY	1.000000	79,490	2	40373	0	40373	28199	12,174	9,872	12931
32	LEON ISD - LEON CO	1.000000	79,490	3	36730	0	36730	28199	8,531	6,015	10319
53	PCT3	1.000000	79,490	4	31758	0	31758	28199	3,559	2,182	7826
64	NORTHWEST LEON CO ES	1.000000	79,490		151368	0	151368	118637	32,731	25,964	46596

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,964	GAS VAL:	46,596
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====			
8/8 VALUE:	79,490	WI TOTAL:	32,890	RI TOTAL:	46,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,774		83	
		3.0 1	
	20.0 99	7.0 1	
		11.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 9,920
LAST YR 8/8 VAL: 17,940

LAST YR OIL PROD: 44
LAST YR GAS PROD: 27,383
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 32552 - MCASHAN G/U (08) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#.....: 254525 - 8 RRC DIST...: 05 FULL RI DECIMAL = .202891 DEPTH: 12000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.574000	5,250						
01	LEON COUNTY	.574000	5,250	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
32	LEON ISD - LEON CO	.574000	5,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.574000	5,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.574000	5,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.426000	3,900			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		54	
-----	-----	-----	-----
		5.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,730
LAST YR RI VAL: 30,590
LAST YR 8/8 VAL: 59,320

LAST YR OIL PROD:
LAST YR GAS PROD: 18,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32555 - SARANDOS GAS UNIT #2 FULL WI DECIMAL = .793649 #WELLS: 1
RRC#, WELL#.....: 254640 - 2 RRC DIST...: 05 FULL RI DECIMAL = .206351 DEPTH: 15300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	48,398	0	45.16	1.31	1.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	48,398	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				50318	0	50318	53410	-3,092	-2,883	12253	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,810								
01	LEON COUNTY	1.000000	22,810	50318	0	50318	53410	3,092-	2,883-	12253	
32	LEON ISD - LEON CO	1.000000	22,810								
53	PCT3	1.000000	22,810								
64	NORTHWEST LEON CO ES	1.000000	22,810								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		12,253	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,810	WI TOTAL:	10,560	RI TOTAL:		12,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		139	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 14,500

LAST YR OIL PROD: 9
LAST YR GAS PROD: 66,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32559 - WALKER 1 G/U (4C) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#..... 254824 - 4C RRC DIST...: 05 FULL RI DECIMAL = .214746 DEPTH: 10867
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476750
GAS FIELD NAME... BEAR GRASS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 4

3.0 1
40.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32874 - REED (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 254992 - 1 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 17148
OPERATOR#, AGENT#: 020538 -

OPERATOR NAME....: AMX ENERGY, INC.
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	16,150	1	0	12,159	0	45.16	1.29	1.29	.00	0
01	LEON COUNTY	1.000000	16,150	2	0	11,550	0	45.80	1.29	1.29	.00	0
32	LEON ISD - LEON CO	1.000000	16,150									
53	PCT3	1.000000	16,150									
60	SOUTHEAST LEON CO ES	1.000000	16,150									

\$/BBLRESV: .00 EQUIP VAL: 11,622
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,159 GAS VAL: 3,367
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,150 WI TOTAL: 12,780 RI TOTAL: 3,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		34	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 13,890

LAST YR OIL PROD:
LAST YR GAS PROD: 11,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 255962 - 7H RRC DIST..: 05 FULL RI DECIMAL = .237185 DEPTH: 17460

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85137 HCG.....:
ALT RRC#: 255962 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,605	0	45.16	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,605	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19441	0	19441	34300	-14,859	-13,856	5662	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	30,100								
01	LEON COUNTY	.950000	30,100	19441	0	19441	34300	14,859-	13,856-	5662	
32	LEON ISD - LEON CO	.950000	30,100								
53	PCT3	.950000	30,100								
64	NORTHWEST LEON CO ES	.950000	30,100								
86	TEAGUE ISD - FREESTO	.050000	1,580								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,662			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		31,680		WI TOTAL: 26,020		RI TOTAL: 5,660	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		56	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 11,430
LAST YR 8/8 VAL: 37,450

LAST YR OIL PROD:
LAST YR GAS PROD: 8,244

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14624

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 255963 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	1,730

8/8 VALUE: 33,910 WI TOTAL: 26,020 RI TOTAL: 7,890

MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32570 - LITTLE 4 RANCH (05) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#.....: 256026 - 5 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 18000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	36808	0	36808	48510	-11,702	-10,912	10492	
00	LEON CO APPRAISAL DI	1.000000	23,390		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	23,390		36808	0	36808	48510	11,702-	10,912-	10492	
33	NORMANGEE ISD - LEON	1.000000	23,390									
54	PCT4	1.000000	23,390		\$/BBLRESV:	.00	EQUIP VAL:	12,900				
62	LEON ESD #2	1.000000	23,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,492		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	23,390	WI TOTAL:	12,900	RI TOTAL:	10,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 114

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,440
LAST YR RI VAL: 178,940
LAST YR 8/8 VAL: 493,380

LAST YR OIL PROD:
LAST YR GAS PROD: 55,641

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: COMMINGLED W/256028
REMARKS2: & 256030
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32561 - NAVASOT (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 256038 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 18050
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	97,854	0	45.16	1.29	1.29	.00	0
ALT JOB#:	UNIT.....:	2	0	89,524	0	45.80	1.29	1.29	.00	0
ALT LSE#:	HCG.....:	3	0	79,217	0	46.45	1.29	1.29	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	266,595	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	127,980	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	127,980	1	94674	0	94674	68600	26,074	24,314	29557
33	NORMANGEE ISD - LEON	1.000000	127,980	2	86614	0	86614	68600	18,014	14,607	23720
54	PCT4	1.000000	127,980	3	76642	0	76642	68600	8,042	5,670	18411
62	LEON ESD #2	1.000000	127,980	=====	=====	=====	=====	=====	=====	=====	=====
					257930	0	257930	205800	52,130	44,591	71688

\$/BBLRESV:	.00	EQUIP VAL:	11,701		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	44,591	GAS VAL:	71,688
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	127,980	WI TOTAL:	56,290	RI TOTAL:	71,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000		278	
		7.0 1	
	15.0 1	10.0 1	
	20.0 99	13.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,660
LAST YR RI VAL: 53,500
LAST YR 8/8 VAL: 81,160

LAST YR OIL PROD:
LAST YR GAS PROD: 110,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32566 - ERICSON G/U (03) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 256040 - 3 RRC DIST...: 05 FULL RI DECIMAL = .216667 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 26

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD:
LAST YR GAS PROD: 8,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32563 - CARR-NAVASOT UNIT (01) FULL WI DECIMAL = .765564 #WELLS: 1
RRC#, WELL#..... 256195 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 17875
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	78,008	0	45.16	1.29	1.29	.00	0
ALT JOB#:	UNIT.....:	2	0	74,091	0	45.80	1.29	1.29	.00	0
ALT LSE#:	HCG.....:	3	0	67,407	0	46.45	1.29	1.29	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	219,506	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	95,610	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	95,610	1	77039	0	77039	60760	16,279	15,180	22095
33	NORMANGEE ISD - LEON	1.000000	95,610	2	73171	0	73171	60760	12,411	10,064	18409
54	PCT4	1.000000	95,610	3	66570	0	66570	60760	5,810	4,097	14691
62	LEON ESD #2	1.000000	95,610	=====	=====	=====	=====	=====	=====	=====	=====
					216780	0	216780	182280	34,500	29,341	55195

\$/BBLRESV:	.00	EQUIP VAL:	11,069		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,341	GAS VAL:	55,195
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	95,610	WI TOTAL:	40,410	RI TOTAL:	55,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000		217	
		3.0 1	
	5.0 1	7.0 1	
	10.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670
LAST YR RI VAL: 22,000
LAST YR 8/8 VAL: 37,670

LAST YR OIL PROD:
LAST YR GAS PROD: 82,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32562 - NAVASOT (02)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 256237 - 2 RRC DIST... 05

FULL RI DECIMAL = .250000

DEPTH: 18129

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,

GAS FIELD#..... 41515250

GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	43,430	1	76657	0	76657	69580	7,077	6,599	23932
01	LEON COUNTY	1.000000	43,430		=====	=====	=====	=====	=====	=====	=====
33	NORMANGEE ISD - LEON	1.000000	43,430		76657	0	76657	69580	7,077	6,599	23932
54	PCT4	1.000000	43,430								
62	LEON ESD #2	1.000000	43,430								
					\$/BBLRESV:	.00	EQUIP VAL:	12,900			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	6,599	GAS VAL:	23,932	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	43,430	WI TOTAL:	19,500	RI TOTAL:	23,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000		249	
	24.0	1	
	23.0	1	
	22.0	1	
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,770

LAST YR RI VAL: 137,340

LAST YR 8/8 VAL: 299,110

LAST YR OIL PROD:

LAST YR GAS PROD: 190,008

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32565 - CARR A D -A- (05)

FULL WI DECIMAL = .794048

#WELLS: 1

RRC#, WELL#..... 256549 - 5 RRC DIST... 05

FULL RI DECIMAL = .205952

DEPTH: 18090

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,

GAS FIELD#..... 41515250

GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	1,581,290	1	0	215,690	0	45.16	2.46	2.46	.00
01	LEON COUNTY	1.000000	1,581,290	2	0	204,860	0	45.80	2.46	2.46	.00
33	NORMANGEE ISD - LEON	1.000000	1,581,290	3	0	186,378	0	46.45	2.46	2.46	.00
54	PCT4	1.000000	1,581,290	4	0	162,106	0	47.09	2.46	2.46	.00
62	LEON ESD #2	1.000000	1,581,290	5	0	133,676	0	47.77	2.46	2.46	.00
				6	0	106,940	0	48.44	2.46	2.46	.00
				7	0	85,552	0	48.44	2.46	2.46	.00
				8	0	68,442	0	48.44	2.46	2.46	.00
				9	0	54,753	0	48.44	2.46	2.46	.00
				10	0	43,802	0	48.44	2.46	2.46	.00
				=====	=====	=====					=====
					0	1,262,199	0				0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	421320	0	421320	77910	343,410	320,230	102349
	2	400165	0	400165	77910	322,255	261,307	85272
	3	364063	0	364063	77910	286,153	201,769	68051
	4	316651	0	316651	77910	238,741	146,382	51920
	5	261117	0	261117	77910	183,207	97,679	37556
	6	208894	0	208894	77910	130,984	60,727	26355
	7	167115	0	167115	77910	89,205	35,963	18495
	8	133692	0	133692	77910	55,782	19,555	12979
	9	106954	0	106954	77910	29,044	8,854	9108
	10	85563	0	85563	77910	7,653	2,029	6392
		=====	=====	=====	=====	=====	=====	=====
		2465534	0	2465534	779100	1,686,434	1,154,495	418477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.87 \$/BBLRESV: .00 EQUIP VAL: 8,316

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,154,495 GAS VAL: 418,477

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,581,290 WI TOTAL: 1,162,810 RI TOTAL: 418,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,500		600	
-----	-----	-----	-----
		3.0 1	
	25.0 1	7.0 1	
	20.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 863,110

LAST YR RI VAL: 345,840

LAST YR 8/8 VAL: 1,208,950

LAST YR OIL PROD:

LAST YR GAS PROD: 209,085

REMARKS1:

REMARKS2:

MC1:

MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14607

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

THEY WROTE: 1999

86	TEAGUE ISD - FREESTO	.051100	1,420

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,830 WI TOTAL: 26,020 RI TOTAL: 1,810

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

12.0 1

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 29,560

LAST YR GAS PROD: 7,101

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32575 - COX WELDON G/U (2H) FULL WI DECIMAL = .817312 #WELLS: 1
RRC#, WELL#.....: 256640 - 2H RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 17825
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330							
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32586 - FURLOUGH (02) FULL WI DECIMAL = .780200 #WELLS: 1
RRC#, WELL#.....: 257084 - 2 RRC DIST...: 05 FULL RI DECIMAL = .219800 DEPTH: 10450
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,500 2
3.0 1
50.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32587 - BEDSOLE G/U (02) FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 257106 - 2 RRC DIST...: 05 FULL RI DECIMAL = .229409 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 2

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/07/2026 MASSUPOU

LEASE#, NAME..... 32469 - TUMLINSON -A- 1 G/U (01) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#..... 257238 - 1 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 13865

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321500
GAS FIELD NAME... FARRAR (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,797	0	42.14	1.49	1.49	.00	0
ALT JOB#:	UNIT.....:	2	0	1,707	0	42.73	1.49	1.49	.00	0
ALT LSE#:	HCG.....:	3	0	1,553	0	43.33	1.48	1.48	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	5,057	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.140000	1,500	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.140000	1,500	1	2012	0	2012	1666	346	323	624
32	LEON ISD - LEON CO	.140000	1,500	2	1911	0	1911	1666	245	199	520
53	PCT3	.140000	1,500	3	1727	0	1727	1666	61	43	412
64	NORTHWEST LEON CO ES	.140000	1,500	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.860000	9,180		5650	0	5650	4998	652	565	1556

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	565	GAS VAL:	1,556
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	10,670	WI TOTAL:	9,110	RI TOTAL:	1,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,700		5	
-----	-----	-----	-----
		3.0 1	
	25.0 1	7.0 1	
	20.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,220
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 10,640

LAST YR OIL PROD:
LAST YR GAS PROD: 2,341

REMARKS1: COMM W/257239
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32577 - BALDWIN (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 257350 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 16700
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME.... WEATHERLY OIL & GAS,
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,204

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 12000

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 257490 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	1,670

8/8 VALUE: 32,570 WI TOTAL: 26,020 RI TOTAL: 6,550

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32585 - KING GAIL (38) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 257629 - 38 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 9272

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85214	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 257629	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.928700	6,460							
01	LEON COUNTY	.928700	6,460	\$/BBLRESV:	.00	EQUIP VAL:	6,958			
32	LEON ISD - LEON CO	.928700	6,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	.928700	6,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.928700	6,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
85	GROESBECK ISD - LIME	.020200	140							
86	TEAGUE ISD - FREESTO	.051100	360	8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500		7	
-----	-----	-----	-----
		3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,230

REMARKS1: COMMINGLED W/257630
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32680 - SAMET G/U (03) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#.....: 257703 - 3 RRC DIST...: 05 FULL RI DECIMAL = .196284 DEPTH: 16031

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,005	0	45.16	1.87	1.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,005	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31569	0	31569	63700	-32,131	-29,962	7221	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,730	31569	0	31569	63700	32,131-	29,962-	7221	
01	LEON COUNTY	1.000000	18,730								
32	LEON ISD - LEON CO	1.000000	18,730								
53	PCT3	1.000000	18,730								
64	NORTHWEST LEON CO ES	1.000000	18,730								
				\$/BBLRESV:	.00	EQUIP VAL:	11,506				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,221		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,730	WI TOTAL:	11,510	RI TOTAL:	7,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000		61	
-----	-----	-----	-----
		11.0 1	
	10.0 1	13.0 1	
	15.0 1	15.0 1	
	20.0 99	17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 8,180
LAST YR 8/8 VAL: 19,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 22,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32589 - HOLMES G/U II (2H) FULL WI DECIMAL = .759948 #WELLS: 1
RRC#, WELL#..... 257857 - 2H RRC DIST.: 05 FULL RI DECIMAL = .240052 DEPTH: 13002

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....
ALT LSE#: 400372 HCG.....
ALT RRC#: 257857 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .526000 14,380
01 LEON COUNTY .526000 14,380 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .526000 14,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .526000 14,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .526000 14,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .474000 12,950
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,500 18

53.0 1
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 21,800
LAST YR 8/8 VAL: 47,820

LAST YR OIL PROD:
LAST YR GAS PROD: 14,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32588 - PINNACLE (07) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 257913 - 7 RRC DIST...: 05 FULL RI DECIMAL = .125000 DEPTH: 9545

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 2

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32584 - KING GAIL (33H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 258020 - 33H RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 16738
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85213	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 258020	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 LEON CO APPRAISAL DI .928700 25,380
01 LEON COUNTY .928700 25,380 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .928700 25,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .928700 25,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .928700 25,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .020200 550
86 TEAGUE ISD - FREESTO .051100 1,400 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 51

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32583 - FOSSIL DONELSON (04) FULL WI DECIMAL = .730039 #WELLS: 1
RRC#, WELL#.....: 258121 - 4 RRC DIST...: 05 FULL RI DECIMAL = .269961 DEPTH: 18671
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550
32 LEON ISD - LEON CO 1.000000 13,550
54 PCT4 1.000000 13,550
64 NORTHWEST LEON CO ES 1.000000 13,550

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
102,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME.....: 32601 - KING GAIL (34) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 258446 - 34 RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 11456
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85231 HCG.....:
ALT RRC#: 258446 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	7,820								
01	LEON COUNTY	.928700	7,820								
32	LEON ISD - LEON CO	.928700	7,820								
53	PCT3	.928700	7,820								
64	NORTHWEST LEON CO ES	.928700	7,820								
85	GROESBECK ISD - LIME	.020200	170								
86	TEAGUE ISD - FREESTO	.051100	430								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000		5	
		5.0 1	
		8.0 1	
		12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,953

REMARKS1: COMMINGLED W/258448
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32598 - FOSSIL STREATER G/U (01) FULL WI DECIMAL = .733905 #WELLS: 1
RRC#, WELL#..... 259004 - 1 RRC DIST.: 05 FULL RI DECIMAL = .266095 DEPTH: 17794
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME.... CONTRAST ENERGY, LLC
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	338,998	0	45.16	1.80	1.80	.00	0
ALT JOB#:	UNIT.....:	2	0	301,689	0	45.80	1.80	1.80	.00	0
ALT LSE#:	HCG.....:	3	0	262,452	0	46.45	1.80	1.80	.00	0
ALT RRC#:	GRAPH.....:	4	0	221,737	0	47.09	1.80	1.80	.00	0
		5	0	180,685	0	47.77	1.79	1.79	.00	0
		6	0	144,548	0	48.44	1.79	1.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	115,638	0	48.44	1.79	1.79	.00	0
---	-----	-----	-----	8	0	92,510	0	48.44	1.79	1.79	.00	0
00	LEON CO APPRAISAL DI	1.000000	1,893,450	9	0	74,008	0	48.44	1.79	1.79	.00	0
01	LEON COUNTY	1.000000	1,893,450	10	0	59,206	0	48.44	1.79	1.79	.00	0
32	LEON ISD - LEON CO	1.000000	1,893,450	11	0	47,365	0	48.44	1.79	1.79	.00	0
54	PCT4	1.000000	1,893,450	12	0	37,892	0	48.44	1.79	1.79	.00	0
62	LEON ESD #2	1.000000	1,893,450	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,876,728	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	447826	0	447826	43120	404,706	377,388	152074
				2	398540	0	398540	43120	355,420	288,199	118717
				3	346707	0	346707	43120	303,587	214,062	90593
				4	292921	0	292921	43120	249,801	153,163	67140
				5	237364	0	237364	43120	194,244	103,563	47724
				6	189891	0	189891	43120	146,771	68,046	33491
				7	151913	0	151913	43120	108,793	43,860	23503
				8	121530	0	121530	43120	78,410	27,487	16493
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	97224	0	97224	43120	54,104	16,493	11574
YRS FLAT:	FMVF:	8/8 RES:		10	77779	0	77779	43120	34,659	9,187	8122
				11	62224	0	62224	43120	19,104	4,403	5700
				12	49779	0	49779	43120	6,659	1,335	4000
				=====	=====	=====	=====	=====	=====	=====	=====
					2473698	0	2473698	517440	1,956,258	1,307,186	579131

*** PARAMETERS ***

OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 2.10										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: .00		EQUIP VAL: 7,135				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL: 1,307,186		GAS VAL: 579,131		
-----	-----	-----	-----		RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
44,000		979					=====		=====		
-----	-----	-----	-----		8/8 VALUE: 1,893,450		WI TOTAL: 1,314,320		RI TOTAL: 579,130		
		10.0 1									
	5.0 1	12.0 1									
	10.0 1	14.0 1									
	15.0 1	17.0 1									
	20.0 99	20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 10,970
LAST YR 8/8 VAL: 23,170

LAST YR OIL PROD:
LAST YR GAS PROD: 138,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32596 - CARR-NAVASOT UNIT (02) FULL WI DECIMAL = .765564 #WELLS: 1
RRC#, WELL#.....: 259232 - 2 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 18000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	242,059	0	45.16	1.29	1.29	.00	0
ALT JOB#:	UNIT.....:	2	0	209,378	0	45.80	1.29	1.29	.00	0
ALT LSE#:	HCG.....:	3	0	177,959	0	46.45	1.29	1.29	.00	0
ALT RRC#:	GRAPH.....:	4	0	147,695	0	47.09	1.29	1.29	.00	0
		5	0	119,624	0	47.77	1.29	1.29	.00	0
		6	0	95,699	0	48.44	1.29	1.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	992,414	0			0

00	LEON CO APPRAISAL DI	1.000000	574,710							
01	LEON COUNTY	1.000000	574,710							
33	NORMANGEE ISD - LEON	1.000000	574,710	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
54	PCT4	1.000000	574,710	--	-----	-----	-----	-----	-----	-----
62	LEON ESD #2	1.000000	574,710	1	239052	0	239052	90650	148,402	138,385
				2	206777	0	206777	90650	116,127	94,164
				3	175748	0	175748	90650	85,098	60,003
				4	145860	0	145860	90650	55,210	33,851
				5	118138	0	118138	90650	27,488	14,656
				6	94510	0	94510	90650	3,860	1,790
					=====	=====	=====	=====	=====	=====
					980085	0	980085	543900	436,185	342,849
										221747

					\$/BBLRESV: .00	EQUIP VAL: 10,108				
					\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
					WI PAYOUT: 3.1	GAS VAL: 342,849	GAS VAL: 221,747			
					RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 574,710	WI TOTAL: 352,960	RI TOTAL: 221,750
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,500		711	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,260
LAST YR RI VAL: 183,420
LAST YR 8/8 VAL: 451,680

LAST YR OIL PROD:
LAST YR GAS PROD: 286,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME..... 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#..... 259258 - 8H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13998
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----		-----		-----		-----	-----	-----	-----	-----	-----
		1	431		20,486		0		45.16	1.59	1.59	.00	14847
ALT FRZ.: ALT G\$ RRC:		2	409		12,071		0		45.80	1.59	1.59	.00	14289
ALT JOB#: UNIT.....:		3	372		7,838		0		46.45	1.59	1.59	.00	13181
ALT LSE#: HCG.....:		=====		=====		=====		=====		=====		=====	
ALT RRC#: GRAPH.....:		1,212		40,395		0						42,317	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.950000	45,020	--							
01	LEON COUNTY	.950000	45,020	1	24847	0	39694	493520*	-453,826	-421,368	11509
32	LEON ISD - LEON CO	.950000	45,020	2	14641	0	28930	20183	8,747	7,002	7294
53	PCT3	.950000	45,020	3	9507	0	22688	20183	2,505	1,729	4974
64	NORTHWEST LEON CO ES	.950000	45,020	=====	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.050000	2,370		48995	0	91312	533886	442,574-	412,637-	23777
					\$/BBLRESV: 206.84		EQUIP VAL:	23,605			
					\$/BBLPROD: 8,995		WI OIL VAL:	0	RI OIL VAL:	11,019	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	12,758	
					RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	47,390	WI TOTAL:	23,610	RI TOTAL:	23,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,595	1.2	75	
	3.0 1	44.0 1	
	7.0 1	38.0 1	
	11.0 1	32.0 1	
	15.0 1	26.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 15
LAST YR GAS PROD: 27,737
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32602 - KING GAIL (43) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 259341 - 43 RRC DIST... 05 FULL RI DECIMAL = .239336 DEPTH: 15009
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 85232 HCG.....
ALT RRC#: 259341 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	58,300	1	0	34,510	0	45.16	1.32	1.32	.00	0
01	LEON COUNTY	.928700	58,300	2	0	32,953	0	45.80	1.32	1.32	.00	0
32	LEON ISD - LEON CO	.928700	58,300	3	0	30,477	0	46.45	1.32	1.32	.00	0
53	PCT3	.928700	58,300	4	0	27,273	0	47.09	1.32	1.32	.00	0
64	NORTHWEST LEON CO ES	.928700	58,300									
85	GROESBECK ISD - LIME	.020200	1,270									
86	TEAGUE ISD - FREESTO	.051100	3,210									
					0	125,213	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34651	0	34651	24500	10,151	9,466	10212
2	33087	0	33087	24500	8,587	6,963	8553
3	30601	0	30601	24500	6,101	4,302	6939
4	27384	0	27384	24500	2,884	1,768	5447
	125723	0	125723	98000	27,723	22,499	31151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		96	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 9,180
LAST YR 8/8 VAL: 21,280

LAST YR OIL PROD: 1
LAST YR GAS PROD: 44,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32595 - BETTS G/U (01) FULL WI DECIMAL = .770049 #WELLS: 1
RRC#, WELL#..... 259344 - 1 RRC DIST...: 05 FULL RI DECIMAL = .229951 DEPTH: 10550
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,830	0	45.16	1.29	1.29	.00	0
00	LEON CO APPRAISAL DI	1.000000	9,500		0	7,830	0					0
01	LEON COUNTY	1.000000	9,500		7778	0	7778	22050	-14,272	-13,309		2176
32	LEON ISD - LEON CO	1.000000	9,500		7778	0	7778	22050	14,272-	13,309-		2176
53	PCT3	1.000000	9,500									
64	NORTHWEST LEON CO ES	1.000000	9,500									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		23	
1.0	1	13.0	1
5.0	1	14.0	1
10.0	1	16.0	1
15.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,370
LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 148
LAST YR GAS PROD: 8,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32600 - JENSEN G/U (03) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#..... 259348 - 3 RRC DIST...: 05 FULL RI DECIMAL = .230000 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 2

3.0 1
40.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32594 - BEDSOLE G/U (03)

FULL WI DECIMAL = .770591

#WELLS: 1

RRC#, WELL#.....: 259355 - 3 RRC DIST...: 05

FULL RI DECIMAL = .229409

DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690

01 LEON COUNTY 1.000000 7,690

32 LEON ISD - LEON CO 1.000000 7,690

53 PCT3 1.000000 7,690

64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690

WI TOTAL: 7,690

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 2

3.0 1

6.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 684

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32609 - SENATOR RANCH -B- UNIT (1)

FULL WI DECIMAL = .781129

#WELLS: 1

RRC#, WELL#..... 259893 - 1 RRC DIST..: 05

FULL RI DECIMAL = .218871

DEPTH: 17500

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 41515250				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)				---	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:				1	0	389,899	0	45.16	2.46	2.46	0
ALT JOB#:				2	0	346,989	0	45.80	2.46	2.46	0
ALT LSE#:				3	0	301,861	0	46.45	2.46	2.46	0
ALT RRC#:				4	0	255,032	0	47.09	2.46	2.46	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				5	0	207,816	0	47.77	2.46	2.46	0
---				6	0	166,252	0	48.44	2.46	2.46	0
00 LEON CO APPRAISAL DI .760000 2,252,250				7	0	133,002	0	48.44	2.46	2.46	0
01 LEON COUNTY .760000 2,252,250				8	0	106,401	0	48.44	2.46	2.46	0
33 NORMANGEE ISD - LEON .760000 2,252,250				9	0	85,121	0	48.44	2.46	2.46	0
54 PCT4 .760000 2,252,250				10	0	68,097	0	48.44	2.46	2.46	0
62 LEON ESD #2 .760000 2,252,250				11	0	54,477	0	48.44	2.46	2.46	0
91 FRANKLIN ISD-ROBERTS .240000 711,240				12	0	43,582	0	48.44	2.46	2.46	0
				13	0	34,865	0	48.44	2.46	2.46	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	2,193,394	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	749221	0	749221	98419*	650,802	606,872	196618
				2	666766	0	666766	64632	602,134	488,252	153491
				3	580049	0	580049	64632	515,417	363,426	117130
				4	490064	0	490064	64632	425,432	260,849	86806
				5	399335	0	399335	64632	334,703	178,450	62048
*** PARAMETERS ***				6	319468	0	319468	64632	254,836	118,147	43542
				7	255574	0	255574	64632	190,942	76,978	30556
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				8	204459	0	204459	64632	139,827	49,018	21443
YRS FLAT: FMVF: 8/8 RES:				9	163567	0	163567	64632	98,935	30,159	15048
				10	130854	0	130854	64632	66,222	17,554	10560
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.87				11	104683	0	104683	64632	40,051	9,232	7410
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87				12	83747	0	83747	64632	19,115	3,831	5200
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				13	66997	0	66997	64632	2,365	412	3649
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					4214784	0	4214784	874003	3,340,781	2,203,180	753501

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	6,795				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65,951		1126		WI PAYOUT:	4.0	GAS VAL:	2,203,180	GAS VAL:	753,501		
-----	-----	-----	-----	RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0		
		10.0 1				=====	=====	=====	=====		
		12.0 1		8/8 VALUE:	2,963,480	WI TOTAL:	2,209,980	RI TOTAL:	753,500		
		14.0 1									
		17.0 1									
		20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,759,500

LAST YR RI VAL: 926,890

LAST YR 8/8 VAL: 3,686,390

LAST YR OIL PROD:

LAST YR GAS PROD: 419,871

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32612 - BUSY B G/U (01) FULL WI DECIMAL = .771278 #WELLS: 1
RRC#, WELL#..... 259905 - 1 RRC DIST...: 05 FULL RI DECIMAL = .228722 DEPTH: 10431
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	10,832	0	45.16	1.64	1.64	.00	0
					0	10,832	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,130	1	13701	0	13701	18130	-4,429	-4,130	3805	
01	LEON COUNTY	1.000000	11,130		13701	0	13701	18130	4,429-	4,130-	3805	
32	LEON ISD - LEON CO	1.000000	11,130									
53	PCT3	1.000000	11,130									
64	NORTHWEST LEON CO ES	1.000000	11,130									
					\$/BBLRESV: .00		EQUIP VAL:	7,324				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,805		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	11,130	WI TOTAL:	7,320	RI TOTAL:	3,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		32	
-----	-----	-----	-----
	1.0 1	14.0 1	
	5.0 1	15.0 1	
	10.0 1	16.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,730
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD: 94
LAST YR GAS PROD: 16,508

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32631 - SENATOR RANCH -A- (01)

FULL WI DECIMAL = .784578

#WELLS: 1

RRC#, WELL#.....: 260586 - 1 RRC DIST.: 05

FULL RI DECIMAL = .215422

DEPTH: 17877

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 41515250

GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	45829	0	45829	45080	749	698	11785			
00	LEON CO APPRAISAL DI	1.000000	24,690		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	24,690		45829	0	45829	45080	749	698	11785			
33	NORMANGEE ISD - LEON	1.000000	24,690											
54	PCT4	1.000000	24,690		\$/BBLRESV:	.00	EQUIP VAL:	12,203						
62	LEON ESD #2	1.000000	24,690		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	698	GAS VAL:	11,785				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	24,690	WI TOTAL:	12,900	RI TOTAL:	11,790				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 137

18.0 1

30.0 1 19.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200

LAST YR RI VAL: 14,160

LAST YR 8/8 VAL: 26,360

LAST YR OIL PROD:

LAST YR GAS PROD: 45,658

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32629 - MCMURREY-STATE UNIT (02) FULL WI DECIMAL = .774937 #WELLS: 1
RRC#, WELL#..... 260587 - 2 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 18170
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 41515250
GAS FIELD NAME... HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	65288	0	65288	60270	5,018	4,679	17760	
00	LEON CO APPRAISAL DI	1.000000	35,340		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	35,340		65288	0	65288	60270	5,018	4,679	17760	
33	NORMANGEE ISD - LEON	1.000000	35,340									
54	PCT4	1.000000	35,340		\$/BBLRESV:	.00	EQUIP VAL:	12,900				
62	LEON ESD #2	1.000000	35,340		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	4,679	GAS VAL:	17,760		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	35,340	WI TOTAL:	17,580	RI TOTAL:	17,760		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
61,500			261		
			53.0	1	
	50.0	1	45.0	1	
	30.0	1	37.0	1	
	25.0	1	29.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 118,623

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY
REMARKS2: DO NOT APPR PROD IN LEON CO
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32628 - GRESHAM TRUST (03) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#..... 260659 - 3 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 19725
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 39775500
GAS FIELD NAME... HAYDEN LAKE (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280
01 LEON COUNTY 1.000000 14,280 \$/BBLRESV: .00 EQUIP VAL: 14,277
32 LEON ISD - LEON CO 1.000000 14,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 14,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 14,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 4

11.0 1
50.0 1 13.0 1
30.0 1 15.0 1
25.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 2,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30930 - NEWELL -A- (05) FULL WI DECIMAL = .827108 #WELLS: 1
RRC#, WELL#.....: 260727 - 5 RRC DIST...: 05 FULL RI DECIMAL = .172892 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM TRAVIS PEAK
REMARKS2: RRC# 178916
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14700

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 261013 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	1,540

8/8 VALUE: 30,060 WI TOTAL: 26,020 RI TOTAL: 4,040

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32654 - FULLEN (4H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 261195 - 4H RRC DIST...: 05 FULL RI DECIMAL = .189515 DEPTH: 14285

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 44

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 261236 - 15 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14933

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85233 HCG.....:
ALT RRC#: 261236 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .950000 25,960
01 LEON COUNTY .950000 25,960 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .950000 25,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .950000 25,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .950000 25,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .050000 1,370
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

5.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32701 - SENATOR RANCH -A- (02) FULL WI DECIMAL = .778153 #WELLS: 1
RRC#, WELL#.....: 261273 - 2 RRC DIST.: 05 FULL RI DECIMAL = .221847 DEPTH: 18400
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
33 NORMANGEE ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

50.0 1
35.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32633 - FOSSIL BELIN TRUST #2 FULL WI DECIMAL = .732634 #WELLS: 1
RRC#, WELL#.....: 261541 - 1 RRC DIST...: 05 FULL RI DECIMAL = .267366 DEPTH: 19491

OPERATOR#, AGENT#: 173799 - 574
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	17,255	0	45.16	1.66	1.66	.00	0
00	LEON CO APPRAISAL DI	1.000000	20,770		0	17,255	0					0
01	LEON COUNTY	1.000000	20,770		20985	0	20985	21070	-85	-79		7172
33	NORMANGEE ISD - LEON	1.000000	20,770		20985	0	20985	21070	85-	79-		7172
54	PCT4	1.000000	20,770									
62	LEON ESD #2	1.000000	20,770									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		48	
		3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 10,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32590 - SAMET G/U (04) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#.....: 261544 - 4 RRC DIST...: 05 FULL RI DECIMAL = .196284 DEPTH: 13973

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	24,445	0	45.16	1.87	1.87	.00	0
---	---	---	---	---	0	24,445	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,820	1	36740	0	36740	50960	-14,220	-13,260	8404	
01	LEON COUNTY	1.000000	17,820	---	36740	0	36740	50960	14,220-	13,260-	8404	
32	LEON ISD - LEON CO	1.000000	17,820	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	17,820	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	17,820	---	---	---	---	---	---	---	---	
				---	\$/BBLRESV: .00	---	EQUIP VAL: 9,415	---	---	---	---	
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	
				---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 8,404	---	---	
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	
				---	---	---	---	---	---	---	---	
				---	8/8 VALUE: 17,820	---	WI TOTAL: 9,420	---	RI TOTAL: 8,400	---	---	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
52,000	---	68	---
---	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 17,260

LAST YR OIL PROD: 8
LAST YR GAS PROD: 22,466

REMARKS1: COMMINGLED W/266111 & 266125
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME.....: 32630 - NCC UNIT (01) FULL WI DECIMAL = .729916 #WELLS: 1
RRC#, WELL#.....: 261732 - 1 RRC DIST...: 05 FULL RI DECIMAL = .270084 DEPTH: 18500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
33 NORMANGEE ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,310 134

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 19,830

LAST YR OIL PROD:
LAST YR GAS PROD: 79,336
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32700 - MCMURREY-STATE UNIT (03) FULL WI DECIMAL = .774937 #WELLS: 1
RRC#, WELL#.....: 261886 - 3 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 15555
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090							
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086			
33	NORMANGEE ISD - LEON	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,818			
		3.0 1	
	30.0 1	7.0 1	
	20.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 331,275
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY
REMARKS2: DO NOT APPRA PROD IN LEON CO
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32705 - WALKER 1 G/U (05) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 262356 - 5 RRC DIST...: 05 FULL RI DECIMAL = .214746 DEPTH: 10400

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,958	0	45.16	1.95	1.95	.00	0
					0	4,958	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,260	1	7592	0	7592	15680	-8,088	-7,542	1944	
01	LEON COUNTY	1.000000	9,260		7592	0	7592	15680	8,088-	7,542-	1944	
32	LEON ISD - LEON CO	1.000000	9,260									
53	PCT3	1.000000	9,260									
64	NORTHWEST LEON CO ES	1.000000	9,260									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,944		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	9,260	WI TOTAL:	7,320	RI TOTAL:	1,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		15	
		18.0	1
	22.0	1	19.0
	20.0	99	20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,650
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD:
LAST YR GAS PROD: 6,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32706 - RUSSELL -A- (4R) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#..... 262370 - 4R RRC DIST...: 05 FULL RI DECIMAL = .175916 DEPTH: 10206

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	180	13,928	0	45.16	1.51	1.51	.00	6699
					=====	=====	=====					=====
					180	13,928	0					6,699
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17332	0	24031	35280	-11,249	-10,490	4804	
00	LEON CO APPRAISAL DI	1.000000	12,120		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,120		17332	0	24031	35280	11,249-	10,490-	4804	
32	LEON ISD - LEON CO	1.000000	12,120									
53	PCT3	1.000000	12,120		\$/BBLRESV: 19.71		EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	12,120		\$/BBLPROD: 7,097		WI OIL VAL:	0	RI OIL VAL:	1,339		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,465		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	12,120	WI TOTAL:	7,320	RI TOTAL:	4,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	.5	40	
-----	-----	-----	-----
	3.0 1	9.0 1	
	7.0 1	11.0 1	
	11.0 1	13.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,780
LAST YR 8/8 VAL: 12,100

LAST YR OIL PROD: 178
LAST YR GAS PROD: 17,172

REMARKS1: COMMINGLED W/265162
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32707 - RUSSELL -A- (05) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#..... 262372 - 5 RRC DIST...: 05 FULL RI DECIMAL = .175916 DEPTH: 10190

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 .1 11

3.0 1 3.0 1
7.0 1 7.0 1
11.0 1 11.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,170
LAST YR 8/8 VAL: 8,490

LAST YR OIL PROD: 42
LAST YR GAS PROD: 4,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30660 - HULL EFFIE MAE (04) FULL WI DECIMAL = .835624 #WELLS: 1
RRC#, WELL#.....: 262376 - 4 RRC DIST...: 05 FULL RI DECIMAL = .164376 DEPTH: 10520

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1

15.0 99
35.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 361

REMARKS1: PLUGGED BACK FROM TP #159415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 262446 - 11H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13785

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85137 HCG.....:
ALT RRC#: 262446 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .950000 25,960
01 LEON COUNTY .950000 25,960 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .950000 25,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .950000 25,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .950000 25,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .050000 1,370
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

83.0 1
70.0 1
50.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14936

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 262451 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	760

8/8 VALUE: 14,850 WI TOTAL: 10,110 RI TOTAL: 4,740

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

15.0 99

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 17,710

LAST YR GAS PROD: 13,476

MC2:

MC2: _____

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32708 - RUSSELL -A- (06) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#..... 262523 - 6 RRC DIST...: 05 FULL RI DECIMAL = .175916 DEPTH: 10200

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 .1 10

3.0 1 7.0 1
7.0 1 10.0 1
11.0 1 13.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 8,530

LAST YR OIL PROD: 45
LAST YR GAS PROD: 4,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32703 - MARSHALL -A- (08) FULL WI DECIMAL = .868850 #WELLS: 1
RRC#, WELL#.....: 262702 - 8 RRC DIST...: 05 FULL RI DECIMAL = .131150 DEPTH: 11027

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	8,420							
01	LEON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
32	LEON ISD - LEON CO	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000		9	
		3.0 1	
	20.0 99	7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 71
LAST YR GAS PROD: 3,198

REMARKS1: COMMINGLED W/#262721
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32704 - HARRELL C (04) FULL WI DECIMAL = .792958 #WELLS: 1
RRC#, WELL#.....: 262703 - 4 RRC DIST...: 05 FULL RI DECIMAL = .207042 DEPTH: 15200

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,144	0	45.16	1.58	1.58	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,144	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13962	0	13962	50470	-36,508	-34,044	3414	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,970								
01	LEON COUNTY	1.000000	13,970	13962	0	13962	50470	36,508-	34,044-	3414	
32	LEON ISD - LEON CO	1.000000	13,970								
53	PCT3	1.000000	13,970								
64	NORTHWEST LEON CO ES	1.000000	13,970								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,414	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	13,970	WI TOTAL:	10,560	RI TOTAL:		3,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500		31	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,260
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD:
LAST YR GAS PROD: 10,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32711 - KING GAIL (51H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#..... 262841 - 51H RRC DIST... 05 FULL RI DECIMAL = .251836 DEPTH: 14646
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 85427 HCG.....
ALT RRC#: 262841 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	42,041	0	45.16	1.55	1.55	.00	0
---	---	---	---	---	0	42,041	0	---	---	---	---	0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	38,440	1	48753	0	48753	90160	-41,407	-38,612	15370	
01	LEON COUNTY	.928700	38,440	---	48753	0	48753	90160	41,407-	38,612-	15370	
32	LEON ISD - LEON CO	.928700	38,440	---	---	---	---	---	---	---	---	
53	PCT3	.928700	38,440	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	.928700	38,440	---	---	---	---	---	---	---	---	
85	GROESBECK ISD - LIME	.020200	840	---	---	---	---	---	---	---	---	
86	TEAGUE ISD - FREESTO	.051100	2,120	---	---	---	---	---	---	---	---	
				8/8 VALUE:	41,390	WI TOTAL:	26,020	RI TOTAL:	15,370			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
92,000	---	133	---
---	-----	-----	-----
	25.0	1	
	23.0	1	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 24,410
LAST YR 8/8 VAL: 50,430

LAST YR OIL PROD: 1
LAST YR GAS PROD: 70,694

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32658 - BUSY B G/U (02) FULL WI DECIMAL = .779078 #WELLS: 1
RRC#, WELL#.....: 263238 - 2 RRC DIST...: 05 FULL RI DECIMAL = .220922 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,092	0	45.16	1.64	1.64	.00	0
					0	7,092	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,730	1	9061	0	9061	18130	-9,069	-8,457	2407	
01	LEON COUNTY	1.000000	9,730		9061	0	9061	18130	9,069-	8,457-	2407	
32	LEON ISD - LEON CO	1.000000	9,730									
53	PCT3	1.000000	9,730									
64	NORTHWEST LEON CO ES	1.000000	9,730									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,407		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	9,730	WI TOTAL:	7,320	RI TOTAL:	2,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 22

22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,030
LAST YR 8/8 VAL: 10,350

LAST YR OIL PROD:
LAST YR GAS PROD: 9,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32657 - RUSSELL -A- (07) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 264449 - 7 RRC DIST...: 05 FULL RI DECIMAL = .175916 DEPTH: 10310

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,471	0	45.16	1.51	1.51	.00	0
					0	6,471	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,930	1	8052	0	8052	55860	-47,808	-44,581	1610	
01	LEON COUNTY	1.000000	8,930		8052	0	8052	55860	47,808-	44,581-	1610	
32	LEON ISD - LEON CO	1.000000	8,930									
53	PCT3	1.000000	8,930									
64	NORTHWEST LEON CO ES	1.000000	8,930									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,610		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,930	WI TOTAL:	7,320	RI TOTAL:	1,610		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
57,000		18	
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,950
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 47
LAST YR GAS PROD: 4,887

REMARKS1: COMMINGLED W/264522
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32668 - SENATOR RANCH -B- UNIT (3) FULL WI DECIMAL = .781130 #WELLS: 1
RRC#, WELL#.....: 264718 - 3 RRC DIST.: 05 FULL RI DECIMAL = .218870 DEPTH: 17404

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI .760000 9,740
01 LEON COUNTY .760000 9,740 \$/BBLRESV: .00 EQUIP VAL: 12,814
33 NORMANGEE ISD - LEON .760000 9,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .760000 9,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 .760000 9,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
91 FRANKLIN ISD-ROBERTS .240000 3,070
8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,500

40.0 1 30.0 1
30.0 1 25.0 1
25.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 7/02/2026 MNRLMWOR

LEASE#, NAME.....: 32811 - KING GAIL (19H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 264722 - 19H RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 14252

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400499 HCG.....:
ALT RRC#: 264722 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	25,380	0	0	0					0
01	LEON COUNTY	.928700	25,380								
32	LEON ISD - LEON CO	.928700	25,380								
53	PCT3	.928700	25,380								
64	NORTHWEST LEON CO ES	.928700	25,380								
85	GROESBECK ISD - LIME	.020200	550								
86	TEAGUE ISD - FREESTO	.051100	1,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/15/2026 MNRLPHOU

LEASE#, NAME..... 32666 - BEDDINGFIELD 1 G/U (12) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 264881 - 12 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 13431
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,053	0	42.14	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	18,193	0	42.73	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	16,827	0	43.33	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,058	0	43.94	1.38	1.38	.00	0
		=====	=====	=====	=====					=====
			0	69,131	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	780	1	19720	0	19720	16117*	3,603	3,360	6156
01	LEON COUNTY	.020000	780	2	18830	0	18830	13516	5,314	4,309	5157
32	LEON ISD - LEON CO	.020000	780	3	17416	0	17416	13516	3,900	2,750	4183
53	PCT3	.020000	780	4	15585	0	15585	13516	2,069	1,269	3284
64	NORTHWEST LEON CO ES	.020000	780								
85	GROESBECK ISD - LIME	.980000	37,820								
					71551	0	71551	56665	14,886	11,688	18780

\$/BBLRESV:	.00	EQUIP VAL:	8,133			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	11,688	GAS VAL:	18,780	
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:		38,600	WI TOTAL:	19,820	RI TOTAL:	18,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,792 53

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,450
LAST YR RI VAL: 28,400
LAST YR 8/8 VAL: 56,850

LAST YR OIL PROD: 4
LAST YR GAS PROD: 22,720
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: LEON COUNTY - 2%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32670 - KLARAS GAS UNIT (01) FULL WI DECIMAL = .771381 #WELLS: 1
RRC#, WELL#..... 264949 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228619 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 2

3.0 1
35.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 996

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: LIMESTONE CO - 47.40%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/15/2026 MNRLPHOU

LEASE#, NAME..... 32667 - OAKES PAT G/U II (11H) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#..... 264978 - 11H RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14026
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	34,627	0	42.14	1.32	1.32	.00	0
ALT JOB#:	UNIT.....:	2	0	30,991	0	42.73	1.32	1.32	.00	0
ALT LSE#:	HCG.....:	3	0	27,427	0	43.33	1.32	1.32	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,998	0	43.94	1.32	1.32	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	117,043	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	LEON CO APPRAISAL DI	.020000	1,370	1	36375	0	36375	27743*	8,632	8,049	8741
01	LEON COUNTY	.020000	1,370	2	32556	0	32556	23113	9,443	7,657	6863
32	LEON ISD - LEON CO	.020000	1,370	3	28812	0	28812	23113	5,699	4,018	5327
54	PCT4	.020000	1,370	4	25209	0	25209	23113	2,096	1,285	4089
64	NORTHWEST LEON CO ES	.020000	1,370								
85	GROESBECK ISD - LIME	.980000	67,140								
				=====	=====	=====	=====	=====	=====	=====	
				122952	0	122952	97082	25,870	21,009	25020	

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,009	GAS VAL:	25,020
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	68,510	WI TOTAL:	43,490	RI TOTAL:	25,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,585 100

10.0 1
15.0 99 11.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,630
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 28,710

LAST YR OIL PROD: 3
LAST YR GAS PROD: 42,813
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: LEON COUNTY - 2%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32671 - BEDSOLE G/U (04) FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 264980 - 4 RRC DIST...: 05 FULL RI DECIMAL = .229409 DEPTH: 10544

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

9.0 1
11.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32672 - BETTS G/U (02) FULL WI DECIMAL = .770049 #WELLS: 1
RRC#, WELL#..... 264981 - 2 RRC DIST...: 05 FULL RI DECIMAL = .229951 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,937	0	45.16	1.65	1.65	.00	0
					0	13,937	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,270	1	17708	0	17708	21560	-3,852	-3,592	4953	
01	LEON COUNTY	1.000000	12,270		17708	0	17708	21560	3,852-	3,592-	4953	
32	LEON ISD - LEON CO	1.000000	12,270									
53	PCT3	1.000000	12,270									
64	NORTHWEST LEON CO ES	1.000000	12,270									
					\$/BBLRESV: .00		EQUIP VAL: 7,324					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,953			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 12,270		WI TOTAL: 7,320		RI TOTAL: 4,950			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		45	
		28.0 1	
	32.0 1	26.0 1	
	28.0 1	24.0 1	
	23.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 14,250

LAST YR OIL PROD:
LAST YR GAS PROD: 19,282

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/01/2026 MNRLPHOU

#WELLS: 1

DEPTH: 14311

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: 265160 GRAPH.....:

86	TEAGUE ISD - FREESTO	.051100	1,610

8/8 VALUE: 31,400 WI TOTAL: 26,020 RI TOTAL: 5,380

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32690 - HELMCAMP (05) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#..... 265321 - 5 RRC DIST...: 05 FULL RI DECIMAL = .244570 DEPTH: 10513
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C .150000 1,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO .850000 6,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

31.0 1
5.0 1 29.0 1
10.0 1 26.0 1
15.0 1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,059

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32692 - CARR-LITTLE 4 RANCH UNIT #1 FULL WI DECIMAL = .780357 #WELLS: 1
RRC#, WELL#.....: 265323 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219643 DEPTH: 17838
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
33 NORMANGEE ISD - LEON 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
57,500 4
25.0 1
24.0 1
23.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,202

REMARKS1:
REMARKS2:
MC1:
MC2:

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REMARKS1: RECOMPLETED FROM #259343
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 6/25/2026 MNRLMWOR

LEASE#, NAME..... 32693 - HUNTER G/U (8H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#..... 265432 - 8H RRC DIST...: 05 FULL RI DECIMAL = .209990 DEPTH: 13120
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .590000 192,190
01 LEON COUNTY .590000 192,190
32 LEON ISD - LEON CO .590000 192,190
53 PCT3 .590000 192,190
64 NORTHWEST LEON CO ES .590000 192,190
86 TEAGUE ISD - FREESTO .410000 133,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 111,049 0 45.17 1.30 1.30 .00 0
2 0 94,391 0 45.82 1.30 1.30 .00 0
3 0 80,232 0 46.46 1.30 1.30 .00 0
4 0 68,197 0 47.11 1.30 1.30 .00 0
5 0 57,968 0 47.78 1.30 1.30 .00 0
6 0 49,273 0 48.45 1.30 1.30 .00 0
7 0 41,882 0 48.45 1.30 1.30 .00 0
8 0 35,599 0 48.45 1.30 1.30 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 114049 0 114049 34300 79,749 74,366 28393
2 96941 0 96941 34300 62,641 50,794 21170
3 82400 0 82400 34300 48,100 33,916 15785
4 70040 0 70040 34300 35,740 21,914 11769
5 59534 0 59534 34300 25,234 13,454 8775
6 50604 0 50604 34300 16,304 7,559 6543
7 43013 0 43013 34300 8,713 3,513 4878
8 36561 0 36561 34300 2,261 793 3637
553142 0 553142 274400 278,742 206,309 100950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 206,309 GAS VAL: 100,950
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 330

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,080
LAST YR RI VAL: 160,950
LAST YR 8/8 VAL: 573,030

LAST YR OIL PROD: 8
LAST YR GAS PROD: 119,278

REMARKS1: LEON CO-59%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME.....: 32688 - VARIBUS (9H) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 265433 - 9H RRC DIST...: 05 FULL RI DECIMAL = .237185 DEPTH: 14465

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	37,386	0	45.16	1.70	1.70	.00	0
ALT JOB#: 208100	UNIT.....:	2	0	35,699	0	45.80	1.70	1.70	.00	0
ALT LSE#: 85408	HCG.....:	3	0	33,017	0	46.45	1.70	1.70	.00	0
ALT RRC#: 265433	GRAPH.....:	4	0	29,546	0	47.09	1.70	1.70	.00	0
		5	0	25,554	0	47.77	1.70	1.70	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	161,202	0				0

00	LEON CO APPRAISAL DI	.950000	116,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.950000	116,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.950000	116,010							
53	PCT3	.950000	116,010	1	48482	0	48482	28420	20,062	18,708
64	NORTHWEST LEON CO ES	.950000	116,010	2	46294	0	46294	28420	17,874	14,493
86	TEAGUE ISD - FREESTO	.050000	6,110	3	42816	0	42816	28420	14,396	10,151
				4	38315	0	38315	28420	9,895	6,067
				5	33138	0	33138	28420	4,718	2,515
					209045	0	209045	142100	66,945	51,934

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	51,934	GAS VAL:	48,784
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 122,120 WI TOTAL: 73,340 RI TOTAL: 48,780

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		104	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,300
LAST YR RI VAL: 59,240
LAST YR 8/8 VAL: 145,540

LAST YR OIL PROD: 3
LAST YR GAS PROD: 40,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32687 - KING GAIL #64H FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 265435 - 64H RRC DIST...: 05 FULL RI DECIMAL = .239336 DEPTH: 13226
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	56,798	0	45.16	1.49	1.49	.00	0
ALT JOB#: 208100	UNIT.....:	2	0	54,236	0	45.80	1.49	1.49	.00	0
ALT LSE#: 85407	HCG.....:	3	0	50,162	0	46.45	1.48	1.48	.00	0
ALT RRC#: 265435	GRAPH.....:	4	0	44,888	0	47.09	1.48	1.48	.00	0
		5	0	38,823	0	47.77	1.48	1.48	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	244,907	0				0

00	LEON CO APPRAISAL DI	.928700	145,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.928700	145,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.928700	145,680							
53	PCT3	.928700	145,680	1	64374	0	64374	37240	27,134	25,302
64	NORTHWEST LEON CO ES	.928700	145,680	2	61471	0	61471	37240	24,231	19,648
85	GROESBECK ISD - LIME	.020200	3,170	3	56472	0	56472	37240	19,232	13,561
86	TEAGUE ISD - FREESTO	.051100	8,020	4	50534	0	50534	37240	13,294	8,151
				5	43706	0	43706	37240	6,466	3,447
					276557	0	276557	186200	90,357	70,109
										65344

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	70,109	GAS VAL:	65,344
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		158	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,610
LAST YR RI VAL: 28,360
LAST YR 8/8 VAL: 64,970

LAST YR OIL PROD: 2
LAST YR GAS PROD: 59,843

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32673 - MILES-CLUTE GAS UNIT (01) FULL WI DECIMAL = .796377 #WELLS: 1
RRC#, WELL#.....: 265436 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203623 DEPTH: 10150
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,000 2
3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/01/2026 MNRLPHOU

LEASE#, NAME..... 32686 - KING GAIL (55H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#..... 265438 - 55H RRC DIST... 05 FULL RI DECIMAL = .239336 DEPTH: 14568
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	68,302	0	45.16	1.31	1.31	.00	0
ALT JOB#: 208100	UNIT.....:	2	0	65,221	0	45.80	1.31	1.31	.00	0
ALT LSE#: 85406	HCG.....:	3	0	60,321	0	46.45	1.31	1.31	.00	0
ALT RRC#: 265438	GRAPH.....:	4	0	53,980	0	47.09	1.31	1.31	.00	0
		5	0	46,686	0	47.77	1.31	1.31	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	294,510	0				0

00	LEON CO APPRAISAL DI	.928700	133,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.928700	133,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.928700	133,020							
53	PCT3	.928700	133,020	1	68061	0	68061	45570	22,491	20,973
64	NORTHWEST LEON CO ES	.928700	133,020	2	64991	0	64991	45570	19,421	15,748
85	GROESBECK ISD - LIME	.020200	2,890	3	60108	0	60108	45570	14,538	10,251
86	TEAGUE ISD - FREESTO	.051100	7,320	4	53789	0	53789	45570	8,219	5,039
				5	46521	0	46521	45570	951	507
					293470	0	293470	227850	65,620	52,518
										69302

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	52,518	GAS VAL:	69,302
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		190	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 38,720

LAST YR OIL PROD: 1
LAST YR GAS PROD: 67,082

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32695 - SENATOR RANCH -B- UNIT (4) FULL WI DECIMAL = .781129 #WELLS: 1
RRC#, WELL#.....: 265698 - 4 RRC DIST.: 05 FULL RI DECIMAL = .218871 DEPTH: 17750
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .760000 9,740
01 LEON COUNTY .760000 9,740 \$/BBLRESV: .00 EQUIP VAL: 12,814
33 NORMANGEE ISD - LEON .760000 9,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .760000 9,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 .760000 9,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
91 FRANKLIN ISD-ROBERTS .240000 3,070
8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
71,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32696 - LITTLE 4 RANCH-STATE UNIT #1 FULL WI DECIMAL = .778360 #WELLS: 1
RRC#, WELL#.....: 265888 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221640 DEPTH: 18151
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.800000	10,840							
01	LEON COUNTY	.800000	10,840	\$/BBLRESV:	.00	EQUIP VAL:	13,545			
33	NORMANGEE ISD - LEON	.800000	10,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	.800000	10,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	LEON ESD #2	.800000	10,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
91	FRANKLIN ISD-ROBERTS	.200000	2,710							
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32665 - CAMPBELL G/U (05) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#.....: 266095 - 5 RRC DIST...: 05 FULL RI DECIMAL = .203543 DEPTH: 9000

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,925	0	45.16	1.74	1.74	.00	0
					0	5,925	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,600	1	8211	0	8211	31850	-23,639	-22,043	1965	
01	LEON COUNTY	1.000000	8,600		8211	0	8211	31850	23,639-	22,043-	1965	
32	LEON ISD - LEON CO	1.000000	8,600									
53	PCT3	1.000000	8,600									
64	NORTHWEST LEON CO ES	1.000000	8,600									
					\$/BBLRESV:	.00	EQUIP VAL:	6,627				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,965		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,600	WI TOTAL:	6,630	RI TOTAL:	1,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
32,500		19	
		27.0 1	
	20.0 99	26.0 1	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 10,680

LAST YR OIL PROD:
LAST YR GAS PROD: 13,322

REMARKS1: COMMINGLED W/266106
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32721 - BLAZEK (9H) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 266119 - 9H RRC DIST...: 05 FULL RI DECIMAL = .171284 DEPTH: 13406
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	1,298,020	1	0	328,047	0	45.16	1.33	1.33	.00	0
01	LEON COUNTY	1.000000	1,298,020	2	0	305,066	0	45.80	1.33	1.33	.00	0
32	LEON ISD - LEON CO	1.000000	1,298,020	3	0	277,593	0	46.45	1.33	1.33	.00	0
53	PCT3	1.000000	1,298,020	4	0	247,042	0	47.09	1.33	1.33	.00	0
64	NORTHWEST LEON CO ES	1.000000	1,298,020	5	0	213,659	0	47.77	1.33	1.33	.00	0
				6	0	181,610	0	48.44	1.32	1.32	.00	0
				7	0	154,368	0	48.44	1.32	1.32	.00	0
				8	0	131,213	0	48.44	1.32	1.32	.00	0
				9	0	111,531	0	48.44	1.32	1.32	.00	0
				10	0	94,801	0	48.44	1.32	1.32	.00	0
				11	0	80,581	0	48.44	1.32	1.32	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	2,125,511	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	361571	0	361571	76930	284,641	265,428	69993
				2	336241	0	336241	76930	259,311	210,268	57096
				3	305961	0	305961	76930	229,031	161,492	45574
				4	272288	0	272288	76930	195,358	119,782	35577
				5	235493	0	235493	76930	158,563	84,539	26991
				6	198664	0	198664	76930	121,734	56,438	19973
				7	168865	0	168865	76930	91,935	37,064	14893
				8	143535	0	143535	76930	66,605	23,349	11104
				9	122005	0	122005	76930	45,075	13,741	8279
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	103704	0	103704	76930	26,774	7,097	6173
YRS FLAT:	FMVF:	8/8 RES:		11	88148	0	88148	76930	11,218	2,586	4603
				=====	=====	=====	=====	=====	=====	=====	=====
					2336475	0	2336475	846230	1,490,245	981,784	300256

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,298,020	WI TOTAL:	997,760	RI TOTAL:	300,260
-----	-----	-----	-----						
78,500		927							
-----	-----	-----	-----						

		6.0	1
32.0	1	8.0	1
25.0	1	10.0	1
20.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 879,460
LAST YR RI VAL: 282,270
LAST YR 8/8 VAL: 1,161,730

LAST YR OIL PROD: 20
LAST YR GAS PROD: 372,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32722 - ERICSON G/U (04) FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#..... 266123 - 4 RRC DIST...: 05 FULL RI DECIMAL = .215000 DEPTH: 10305
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,632	0	45.16	1.68	1.68	.00	0
					0	5,632	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,230	1	7427	0	7427	15680	-8,253	-7,696	1905	
01	LEON COUNTY	1.000000	9,230		7427	0	7427	15680	8,253-	7,696-	1905	
32	LEON ISD - LEON CO	1.000000	9,230									
53	PCT3	1.000000	9,230									
64	NORTHWEST LEON CO ES	1.000000	9,230									
					\$/BBLRESV: .00		EQUIP VAL:	7,324				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,905		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	9,230	WI TOTAL:	7,320	RI TOTAL:	1,910		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		16	
		7.0 1	
	5.0 1	10.0 1	
	10.0 1	13.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32723 - JOHNSON TOMMY (01) FULL WI DECIMAL = .779000 #WELLS: 1
RRC#, WELL#..... 266124 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221000 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 7

4.0 1
5.0 1 8.0 1
10.0 1 12.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32726 - BEDSOLE G/U (05) FULL WI DECIMAL = .770556 #WELLS: 1
RRC#, WELL#.....: 266134 - 5 RRC DIST...: 05 FULL RI DECIMAL = .229444 DEPTH: 10350
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

30.0 1 28.0 1
20.0 99 26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32736 - HUNTER G/U (7H)

FULL WI DECIMAL = .790010

#WELLS: 1

RRC#, WELL#.....: 266138 - 7H RRC DIST...: 05

FULL RI DECIMAL = .209990

DEPTH: 14275

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....:

ALT LSE#: 85434 HCG.....:

ALT RRC#: 266138 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,454	0	45.16	1.61	1.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	18,454	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23472	0	23472	73500	-50,028	-46,651	5843	
00 LEON CO APPRAISAL DI				.590000	18,800	=====	=====	=====	=====	=====	=====
01 LEON COUNTY				.590000	18,800	23472	0	23472	73500	50,028-	46,651-
32 LEON ISD - LEON CO				.590000	18,800						
53 PCT3				.590000	18,800	\$/BBLRESV: .00		EQUIP VAL: 26,024			
64 NORTHWEST LEON CO ES				.590000	18,800	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
86 TEAGUE ISD - FREESTO				.410000	13,060	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,843	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					31,860	WI TOTAL:		26,020		RI TOTAL:	
										5,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		53	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 5,360

LAST YR 8/8 VAL: 31,380

LAST YR OIL PROD:

LAST YR GAS PROD: 28,781

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32727 - GILLEN IRA (03) FULL WI DECIMAL = .821463 #WELLS: 1
RRC#, WELL#..... 266157 - 3 RRC DIST...: 05 FULL RI DECIMAL = .178537 DEPTH: 10196

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	279	28,251	0	45.16	1.65	1.65	.00	10350
ALT JOB#:	UNIT.....:	2	251	22,742	0	45.80	1.65	1.65	.00	9443
ALT LSE#:	HCG.....:	3	220	18,193	0	46.45	1.65	1.65	.00	8395
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			750	69,186	0					28,188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	57,050	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	57,050	1	38292	0	48642	29890	18,752	17,487	9901
32	LEON ISD - LEON CO	1.000000	57,050	2	30825	0	40268	29890	10,378	8,415	7190
53	PCT3	1.000000	57,050	3	24660	0	33055	29890	3,165	2,232	5178
64	NORTHWEST LEON CO ES	1.000000	57,050	=====	=====	=====	=====	=====	=====	=====	=====
					93777	0	121965	89670	32,295	28,134	22269

\$/BBLRESV:	10.55	EQUIP VAL:	6,643		
\$/BBLPROD:	9,896	WI OIL VAL:	6,502	RI OIL VAL:	5,147
WI PAYOUT:	.0	GAS VAL:	21,632	GAS VAL:	17,122
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,050	WI TOTAL:	34,780	RI TOTAL:	22,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	.8	86	
	9.0 1	19.0 1	
	11.0 1	20.0 99	
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,490
LAST YR RI VAL: 46,400
LAST YR 8/8 VAL: 132,890

LAST YR OIL PROD: 530
LAST YR GAS PROD: 41,664

REMARKS1: COMMINGLED W/266213 & 266274
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32728 - FITZ GAS UNIT (01) FULL WI DECIMAL = .797616 #WELLS: 1
RRC#, WELL#.....: 266160 - 1 RRC DIST...: 05 FULL RI DECIMAL = .202384 DEPTH: 16881

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,201	0	45.16	1.57	1.57	.00	0
---	---	---	---	---	0	9,201	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,250	1	11522	0	11522	45570	-34,048	-31,750	2739	
01	LEON COUNTY	1.000000	14,250	---	---	---	---	---	---	---	---	---
32	LEON ISD - LEON CO	1.000000	14,250	---	11522	0	11522	45570	34,048-	31,750-	2739	
54	PCT4	1.000000	14,250	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	14,250	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	.00	EQUIP VAL:	11,506				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,739		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					=====							
					8/8 VALUE:	14,250	WI TOTAL:	11,510	RI TOTAL:	2,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500		26	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 3,350
LAST YR 8/8 VAL: 14,860

LAST YR OIL PROD:
LAST YR GAS PROD: 7,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32729 - HAYNIE (02) FULL WI DECIMAL = .783500 #WELLS: 1
RRC#, WELL#..... 266161 - 2 RRC DIST...: 05 FULL RI DECIMAL = .216500 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,391	0	45.16	1.67	1.67	.00	0
ALT JOB#:	UNIT.....:	2	0	17,257	0	45.80	1.67	1.67	.00	0
ALT LSE#:	HCG.....:	3	0	15,013	0	46.45	1.67	1.67	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	51,661	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	31,270	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	31,270	1	25372	0	25372	19110	6,262	5,839	6566
32	LEON ISD - LEON CO	1.000000	31,270	2	22580	0	22580	19110	3,470	2,814	5126
53	PCT3	1.000000	31,270	3	19644	0	19644	19110	534	377	3912
64	NORTHWEST LEON CO ES	1.000000	31,270	=====	=====	=====	=====	=====	=====	=====	=====
					67596	0	67596	57330	10,266	9,030	15604

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,030	GAS VAL:	15,604
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	31,270	WI TOTAL:	15,670	RI TOTAL:	15,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		56	
-----	-----	-----	-----
	1.0 1	10.0 1	
	5.0 1	12.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,130
LAST YR RI VAL: 24,460
LAST YR 8/8 VAL: 47,590

LAST YR OIL PROD: 172
LAST YR GAS PROD: 21,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32730 - FULLEN GAS UNIT (6H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266162 - 6H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14255

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330							
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		1	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32715 - LEWIS -B- (24) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 266182 - 24 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14750
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	41,700	0	45.16	1.67	1.67	.00	0
ALT JOB#:	UNIT.....:	2	0	39,819	0	45.80	1.67	1.67	.00	0
ALT LSE#:	HCG.....:	3	0	36,828	0	46.45	1.67	1.67	.00	0
ALT RRC#:	GRAPH.....:	4	0	32,957	0	47.09	1.67	1.67	.00	0
		5	0	28,503	0	47.77	1.67	1.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	179,807	0				0

00	LEON CO APPRAISAL DI	.987800	95,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.987800	95,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.987800	95,440							
53	PCT3	.987800	95,440	1	55421	0	55421	37240	18,181	16,954
64	NORTHWEST LEON CO ES	.987800	95,440	2	52921	0	52921	37240	15,681	12,715
85	GROESBECK ISD - LIME	.012200	1,180	3	48946	0	48946	37240	11,706	8,254
				4	43801	0	43801	37240	6,561	4,023
				5	37882	0	37882	37240	642	342
					238971	0	238971	186200	52,771	42,288

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	42,288	GAS VAL:	46,012
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		116	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,260
LAST YR 8/8 VAL: 13,370

LAST YR OIL PROD:
LAST YR GAS PROD: 30,967

REMARKS1: COMMINGLED W/266496 & 266528
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32731 - FULLEN GAS UNIT (5H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266191 - 5H RRC DIST...: 05 FULL RI DECIMAL = .189515 DEPTH: 14356

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 27,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32714 - LEWIS -B- (23) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#..... 266197 - 23 RRC DIST...: 05 FULL RI DECIMAL = .204167 DEPTH: 14850
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400472 HCG.....:
ALT RRC#: 266197 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .987800 10,490
01 LEON COUNTY .987800 10,490 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .987800 10,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .987800 10,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .987800 10,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .012200 130
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

15.0 99
35.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 14,220

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,704

REMARKS1: COMMINGLED W/266332 & 266364
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2026 MNRLPHOU

LEASE#, NAME.....: 32713 - HILL #1 FULL WI DECIMAL = .862033 #WELLS: 1
RRC#, WELL#.....: 266199 - 1 RRC DIST...: 05 FULL RI DECIMAL = .137967 DEPTH: 15646
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	24,000	1	0	21,928	0	45.16	1.74	1.74	.00	0
01	LEON COUNTY	1.000000	24,000	2	0	20,939	0	45.80	1.74	1.74	.00	0
32	LEON ISD - LEON CO	1.000000	24,000									
53	PCT3	1.000000	24,000			42,867	0					0
64	NORTHWEST LEON CO ES	1.000000	24,000									

\$/BBLRESV: .00 EQUIP VAL: 10,056
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,882 GAS VAL: 9,060
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,000 WI TOTAL: 14,940 RI TOTAL: 9,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		61	
20.5	99	3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 14,520

LAST YR OIL PROD: 10
LAST YR GAS PROD: 26,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/15/2026 MNRLPHOU

LEASE#, NAME..... 32719 - BEDDINGFIELD JIMMY G/U II #9H FULL WI DECIMAL = .795818 #WELLS: 1
RRC#, WELL#..... 266204 - 9H RRC DIST..: 05 FULL RI DECIMAL = .204182 DEPTH: 14427
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME..... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .680000 112,910
01 LEON COUNTY .680000 112,910
32 LEON ISD - LEON CO .680000 112,910
53 PCT3 .680000 112,910
64 NORTHWEST LEON CO ES .680000 112,910
85 GROESBECK ISD - LIME .320000 53,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 53,151 0 42.14 1.31 1.31 84.87 0
2 0 48,896 0 42.73 1.31 1.31 85.22 0
3 0 44,004 0 43.33 1.31 1.31 85.58 0
4 0 38,721 0 43.94 1.31 1.31 85.93 0
5 0 33,298 0 44.55 1.31 1.31 86.29 0
6 0 28,303 0 45.18 1.31 1.31 86.65 0
7 0 24,057 0 45.18 1.31 1.31 86.65 0
8 0 20,449 0 45.18 1.31 1.31 86.65 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 55411 0 55411 26915* 28,496 26,572 13316
2 50975 0 50975 20554 30,421 24,667 10745
3 45875 0 45875 20554 25,321 17,854 8482
4 40367 0 40367 20554 19,813 12,148 6547
5 34714 0 34714 20554 14,160 7,550 4939
6 29507 0 29507 20554 8,953 4,151 3683
7 25081 0 25081 20554 4,527 1,825 2746
8 21319 0 21319 20554 765 268 2047

303249 0 303249 170793 132,456 95,035 52505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 95,035 GAS VAL: 52,505
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,973 151

7.0 1
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,590
LAST YR RI VAL: 53,600
LAST YR 8/8 VAL: 161,190

LAST YR OIL PROD: 10
LAST YR GAS PROD: 71,320
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32732 - RED RANCH GAS UNIT (02) FULL WI DECIMAL = .795030 #WELLS: 1
RRC#, WELL#.....: 266245 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204970 DEPTH: 17000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
32 LEON ISD - LEON CO 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000 1

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....:	32737 - MCASHAN GAS UNIT (9H)	FULL WI DECIMAL =	.797109	#WELLS:	1
RRC#, WELL#.....:	266262 - 9H RRC DIST..: 05	FULL RI DECIMAL =	.202891	DEPTH:	14073

OPERATOR#:	AGENT#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#:	GAS FIELD#:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OPERATOR NAME....	HILCORP ENERGY COMPA								
GAS FIELD NAME....	BEAR GRASS (COTTON VALLEY CONS								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....	0	45,361	0

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	47728	0	47728	72520	-24,792	-23,119	11378

00	LEON CO APPRAISAL DIST	574000	21	470	1	17125	5	17125	12025	27102	25110	11010

00	LEON CO AFFAIRS B1	1974000	21,470							
01	LEON COUNTY	574000	21,470	47728	0	47728	72520	24.792-	23.119-	11378

32	LEON CO	101,000	21,110	11,120	11,120	21,110	11,120	21,110	11,120
32	LEON CO	57,400	11,470	5,740	5,740	11,470	5,740	11,470	5,740

51	PCT1	.574000	21.470	\$/BBLRESV: .00	EQUIP VAL: 26.024

64	NORTHWEST LEON CO ES	.574000	21,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

86	TEAGUE ISD - FREESTO	.426000	15,940	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,378

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	37,400	WI TOTAL:	26,020	RI TOTAL:	11,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.54
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.54
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

74,000	131

10.0 1

11.0 1

12.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 17,160

LAST YR 8/8 VAL: 43,180

LAST YR OIL PROD:

LAST YR GAS PROD: 48,613

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32733 - FOUNTAIN (04) FULL WI DECIMAL = .823082 #WELLS: 1
RRC#, WELL#.....: 266432 - 4 RRC DIST...: 05 FULL RI DECIMAL = .176918 DEPTH: 15122

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,802	0	45.16	1.61	1.61	84.87	0
					=====	=====	=====					=====
					0	5,802	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7689	0	7689	64190	-56,501	-52,687	1548	
00	LEON CO APPRAISAL DI	1.000000	12,110		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,110		7689	0	7689	64190	56,501-	52,687-	1548	
32	LEON ISD - LEON CO	1.000000	12,110									
53	PCT3	1.000000	12,110		\$/BBLRESV:	.00	EQUIP VAL:	10,558				
64	NORTHWEST LEON CO ES	1.000000	12,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,548		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,110	WI TOTAL:	10,560	RI TOTAL:	1,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500		19	
		30.0	1
		27.0	1
		24.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,310
LAST YR 8/8 VAL: 12,870

LAST YR OIL PROD: 2
LAST YR GAS PROD: 9,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME.....: 32751 - SOUTHERN CROSS GU (1) FULL WI DECIMAL = .783532 #WELLS: 1
RRC#, WELL#.....: 266475 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216468 DEPTH: 15250

OPERATOR#, AGENT#: 186717 - 978
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .060000 670
01 LEON COUNTY .060000 670
30 BUFFALO ISD - LEON C .060000 670
53 PCT3 .060000 670
66 NORTHEAST LEON CO ES .060000 670
86 TEAGUE ISD - FREESTO .940000 10,430

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LEON COUNTY - 6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32734 - FULLEN GAS UNIT (11H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266549 - 11H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14187
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	32,549	0	45.16	1.72	1.72	84.87	0
					0	32,549	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	35,960	1	45374	0	45374	59780	-14,406	-13,434	9937	
01	LEON COUNTY	1.000000	35,960		45374	0	45374	59780	14,406-	13,434-	9937	
32	LEON ISD - LEON CO	1.000000	35,960									
53	PCT3	1.000000	35,960									
64	NORTHWEST LEON CO ES	1.000000	35,960									
					\$/BBLRESV:	.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,937		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	35,960	WI TOTAL:	26,020	RI TOTAL:	9,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000		94	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 11,760
LAST YR 8/8 VAL: 37,780

LAST YR OIL PROD:
LAST YR GAS PROD: 33,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32742 - BLAZEK (07) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 266784 - 7 RRC DIST...: 05 FULL RI DECIMAL = .171284 DEPTH: 15710

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,701	0	45.16	1.52	1.52	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,701	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12220	0	12220	46060	-33,840	-31,556	2366	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,930								
01	LEON COUNTY	1.000000	12,930	12220	0	12220	46060	33,840-	31,556-	2366	
32	LEON ISD - LEON CO	1.000000	12,930								
53	PCT3	1.000000	12,930								
64	NORTHWEST LEON CO ES	1.000000	12,930								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,366	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,930	WI TOTAL:	10,560	RI TOTAL:		2,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		29	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 15,730

LAST YR OIL PROD: 4
LAST YR GAS PROD: 13,540

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/26/2026 MNRLPHOU

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT RRC#: GRAPH.....:

8/8 VALUE: 27,510 WI TOTAL: 12,410 RI TOTAL: 15,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.79
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,903		113	
		38.0	1
		33.0	1
		27.0	1
		21.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 10,560
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 15,630

LAST YR OIL PROD: 5
LAST YR GAS PROD: 51.616

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32750 - SHARP A L (03) FULL WI DECIMAL = .764287 #WELLS: 1
RRC#, WELL#..... 266936 - 3 RRC DIST...: 05 FULL RI DECIMAL = .235713 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,445	0	45.16	1.37	1.37	.00	0
					0	5,445	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,970	1	5701	0	5701	15680	-9,979	-9,305		1647
01	LEON COUNTY	1.000000	8,970		5701	0	5701	15680	9,979-	9,305-		1647
30	BUFFALO ISD - LEON C	1.000000	8,970									
53	PCT3	1.000000	8,970									
64	NORTHWEST LEON CO ES	1.000000	8,970									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			1,647
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
					8/8 VALUE:	8,970	WI TOTAL:	7,320	RI TOTAL:			1,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		17	
-----	-----	-----	-----
	1.0 1	23.0 1	
	5.0 1	22.0 1	
	10.0 1	21.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,600
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD:
LAST YR GAS PROD: 7,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32757 - HELMCAMP (06) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#..... 266942 - 6 RRC DIST...: 05 FULL RI DECIMAL = .244570 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C .150000 1,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO .850000 6,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

26.0 1
5.0 1 25.0 1
10.0 1 24.0 1
15.0 1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,214

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32763 - WILLIAMS HEIRS (01) FULL WI DECIMAL = .785074 #WELLS: 1
RRC#, WELL#.....: 267632 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214926 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 8

3.0 1
25.0 1 7.0 1
20.0 99 11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32764 - HARVEY GAS UNIT (01) FULL WI DECIMAL = .773282 #WELLS: 1
RRC#, WELL#..... 267633 - 1 RRC DIST.: 05 FULL RI DECIMAL = .226718 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500 7

34.0 1
5.0 1 31.0 1
10.0 1 28.0 1
15.0 1 24.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 341
LAST YR GAS PROD: 5,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32765 - KLARAS GAS UNIT (02) FULL WI DECIMAL = .771381 #WELLS: 1
RRC#, WELL#..... 267863 - 2 RRC DIST...: 05 FULL RI DECIMAL = .228619 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	9,198	0	45.16	1.64	1.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,198	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				11636	0	11636	25970	-14,334	-13,366	3230	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,550								
01	LEON COUNTY	1.000000	10,550	11636	0	11636	25970	14,334-	13,366-	3230	
32	LEON ISD - LEON CO	1.000000	10,550								
53	PCT3	1.000000	10,550								
64	NORTHWEST LEON CO ES	1.000000	10,550								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,230	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
				8/8 VALUE:	10,550	WI TOTAL:	7,320	RI TOTAL:		3,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		28	
=====			
		19.0 1	
	5.0 1	20.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,020
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD: 2
LAST YR GAS PROD: 9,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32768 - COX WELDON GAS UNIT #3 FULL WI DECIMAL = .817312 #WELLS: 1
RRC#, WELL#.....: 267911 - 3 RRC DIST...: 05 FULL RI DECIMAL = .182688 DEPTH: 14934
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	83,760	0	45.16	1.43	1.43	.00	0
ALT JOB#:	UNIT.....:	2	0	79,981	0	45.80	1.43	1.43	.00	0
ALT LSE#:	HCG.....:	3	0	73,972	0	46.45	1.43	1.43	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	237,713	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	94,450	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	94,450	1	97895	0	97895	79380	18,515	17,265	20494
32	LEON ISD - LEON CO	1.000000	94,450	2	93478	0	93478	79380	14,098	11,432	17167
53	PCT3	1.000000	94,450	3	86455	0	86455	79380	7,075	4,989	13927
64	NORTHWEST LEON CO ES	1.000000	94,450	=====	=====	=====	=====	=====	=====	=====	=====
					277828	0	277828	238140	39,688	33,686	51588

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	33,686	GAS VAL:	51,588
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	94,450	WI TOTAL:	42,860	RI TOTAL:	51,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000	-----	233	-----
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880
LAST YR RI VAL: 41,630
LAST YR 8/8 VAL: 69,510

LAST YR OIL PROD: 35
LAST YR GAS PROD: 77,615

REMARKS1: COMM W/271859 271863
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32767 - ERICSON G/U (05) FULL WI DECIMAL = .781666 #WELLS: 1
RRC#, WELL#.....: 268476 - 5 RRC DIST...: 05 FULL RI DECIMAL = .218334 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,526	0	45.16	1.64	1.64	.00	0
					0	4,526	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,840	1	5802	0	5802	25970	-20,168	-18,807	1518	
01	LEON COUNTY	1.000000	8,840		5802	0	5802	25970	20,168-	18,807-	1518	
32	LEON ISD - LEON CO	1.000000	8,840									
53	PCT3	1.000000	8,840									
64	NORTHWEST LEON CO ES	1.000000	8,840									
					\$/BBLRESV: .00		EQUIP VAL:	7,324				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,518		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,840	WI TOTAL:	7,320	RI TOTAL:	1,520		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		13	
	9.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 8,410

LAST YR OIL PROD:
LAST YR GAS PROD: 4,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32766 - KLARAS GAS UNIT (03) FULL WI DECIMAL = .771534 #WELLS: 1
RRC#, WELL#..... 269898 - 3 RRC DIST...: 05 FULL RI DECIMAL = .228466 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,330	0	45.16	1.67	1.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,330	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13310	0	13310	25970	-12,660	-11,805	3691	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,010								
01	LEON COUNTY	1.000000	11,010	13310	0	13310	25970	12,660-	11,805-	3691	
32	LEON ISD - LEON CO	1.000000	11,010								
53	PCT3	1.000000	11,010								
64	NORTHWEST LEON CO ES	1.000000	11,010								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,691			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,010		WI TOTAL: 7,320		RI TOTAL: 3,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		30	
-----	-----	-----	-----
	1.0 1	11.0 1	
	5.0 1	13.0 1	
	10.0 1	15.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,230
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 53
LAST YR GAS PROD: 11,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME..... 32840 - FOUNTAIN UNIT II (01) FULL WI DECIMAL = .777810 #WELLS: 1
RRC#, WELL#..... 270585 - 1 RRC DIST..: 05 FULL RI DECIMAL = .222190 DEPTH: 15115
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	16,009	0	45.17	1.32	1.32	.00	0
ALT JOB#:	UNIT.....:	2	0	14,803	0	45.82	1.32	1.32	.00	0
ALT LSE#:	HCG.....:	3	0	12,947	0	46.46	1.32	1.32	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,004	0	47.11	1.32	1.32	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	54,763	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.673300	24,110	1	16437	0	16437	9800	6,637	6,189	4397
01	LEON COUNTY	.673300	24,110	2	15198	0	15198	9800	5,398	4,377	3567
30	BUFFALO ISD - LEON C	.378500	13,550	3	13293	0	13293	9800	3,493	2,463	2736
32	LEON ISD - LEON CO	.294800	10,560	4	11299	0	11299	9800	1,499	919	2041
54	PCT4	.673300	24,110								
64	NORTHWEST LEON CO ES	.294800	10,560								
66	NORTHEAST LEON CO ES	.378500	13,550								
86	TEAGUE ISD - FREESTO	.326700	11,700		56227	0	56227	39200	17,027	13,948	12741

\$/BBLRESV:	.00	EQUIP VAL:	9,121		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,948	GAS VAL:	12,741
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	35,810	WI TOTAL:	23,070	RI TOTAL:	12,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		45	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 16,450

LAST YR OIL PROD: 2
LAST YR GAS PROD: 14,343

REMARKS1: LEON CO.-67.33%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32781 - MONTGOMERY J R (04) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#..... 271269 - 4 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10700
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 16

17.0 1
35.0 1 18.0 1
30.0 1 19.0 1
25.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,980
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD:
LAST YR GAS PROD: 6,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32800 - HUNTER GAS UNIT (10H)

FULL WI DECIMAL = .790010

#WELLS: 1

RRC#, WELL#.....: 271545 - 10H RRC DIST..: 05

FULL RI DECIMAL = .209990

DEPTH: 13050

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....:

ALT LSE#: 85501 HCG.....:

ALT RRC#: 271545 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .590000 136,070

01 LEON COUNTY .590000 136,070

32 LEON ISD - LEON CO .590000 136,070

53 PCT3 .590000 136,070

64 NORTHWEST LEON CO ES .590000 136,070

86 TEAGUE ISD - FREESTO .410000 94,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 214

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,200

LAST YR RI VAL: 123,810

LAST YR 8/8 VAL: 383,010

LAST YR OIL PROD: 6

LAST YR GAS PROD: 84,032

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32848 - HUNTER GAS UNIT (13H)          FULL WI DECIMAL = .790010          #WELLS:      1
RRC#, WELL#.....: 271860 - 13H RRC DIST...: 05          FULL RI DECIMAL = .209990          DEPTH: 18100
```

OPERATOR NAME	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD#	06476300							
GAS FIELD NAME	BEAR GRASS (COTTON VALLEY CONS							

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....	0	35,903	0

[illegible]

ALT RRC#:	271860	GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
1				37156	0	37156	59780	-22.624	-21.097	9250

[illegible]

51	LEON COUNTY	.590000	20,810	57150	0	57150	59700	22,024	21,037	3230
52	LEON ISD - LEON CO	.590000	20,810							
53	PCT3	.590000	20,810	\$/BRIRESV	.00	EQUIP VAL		26,024		

63	PCIS	.590000	20,810	\$/BBLRESV:	0.00	EQUIP VAL:	20,024		
64	NORTHWEST LEON CO ES	.590000	20,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
86	TEAGUE TSD - EFFECTO	.110000	11,160	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	9,250

00	LEAGUE ISD - FREESTO	.410000	14,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,250
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	35,270	WI TOTAL:	26,020	RI TOTAL:	9,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

61,000	102
-----	-----

20.5	99	7.0	1
		9.0	1

9.0	1
11.0	1
13.0	1

13.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 12,320

LAST YR 8/8 VAL: 38,340

LAST YR OIL PROD: 18

LAST YR GAS PROD: 33,400

REMARKS1: COMINGLED W/285378 & 285373

REMARKS2:

MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32782 - ERICSON G/U (06) FULL WI DECIMAL = .781666 #WELLS: 1
RRC#, WELL#..... 271870 - 6 RRC DIST...: 05 FULL RI DECIMAL = .218334 DEPTH: 10380
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 12

40.0 1
5.0 1 35.0 1
10.0 1 30.0 1
15.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,200
LAST YR 8/8 VAL: 9,520

LAST YR OIL PROD: 109
LAST YR GAS PROD: 6,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32801 - WILLIAMS HEIRS (02) FULL WI DECIMAL = .780075 #WELLS: 1
RRC#, WELL#..... 271872 - 02 RRC DIST...: 05 FULL RI DECIMAL = .219925 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 5

3.0 1
35.0 1 7.0 1
30.0 1 11.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32849 - HUNTER GAS UNIT (14H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#..... 272078 - 14H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 17426
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 85511 HCG.....
ALT RRC#: 272078 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	57,065	0	48.44	1.34	1.34	.00	0
---	-----	-----	-----	8	0	48,505	0	48.44	1.34	1.34	.00	0
00	LEON CO APPRAISAL DI	.590000	316,330	9	0	41,229	0	48.44	1.34	1.34	.00	0
01	LEON COUNTY	.590000	316,330	10	0	35,045	0	48.44	1.34	1.34	.00	0
32	LEON ISD - LEON CO	.590000	316,330		=====	=====	=====					=====
53	PCT3	.590000	316,330		0	822,198	0					0
64	NORTHWEST LEON CO ES	.590000	316,330									
86	TEAGUE ISD - FREESTO	.410000	219,810		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	170260	0	170260	35770	134,490	125,412	42386
				2	140462	0	140462	35770	104,692	84,892	30674
				3	117283	0	117283	35770	81,513	57,476	22467
				4	99103	0	99103	35770	63,333	38,832	16653
				5	84237	0	84237	35770	48,467	25,841	12416
				6	71071	0	71071	35770	35,301	16,366	9189
				7	60411	0	60411	35770	24,641	9,934	6852
				8	51349	0	51349	35770	15,579	5,461	5109
				9	43647	0	43647	35770	7,877	2,401	3809
				10	37100	0	37100	35770	1,330	353	2840
					=====	=====	=====	=====	=====	=====	=====
					874923	0	874923	357700	517,223	366,968	152395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.57 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 366,968 GAS VAL: 152,395
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 536,140 WI TOTAL: 383,740 RI TOTAL: 152,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		483	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 735,410
LAST YR RI VAL: 264,730
LAST YR 8/8 VAL: 1,000,140

LAST YR OIL PROD: 10
LAST YR GAS PROD: 186,331

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32808 - HILL A G GAS UNIT #3 (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272080 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	9,759	0	45.16	1.29	1.29	.00	0
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	0	9,759	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9442	0	9442	38710	-29,268	-27,292	2947	
00	LEON CO APPRAISAL DI	1.000000	10,270	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	10,270	---	9442	0	9442	38710	29,268-	27,292-	2947	
30	BUFFALO ISD - LEON C	1.000000	10,270	---	---	---	---	---	---	---	---	---
53	PCT3	1.000000	10,270	---	---	---	---	---	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	10,270	---	---	---	---	---	---	---	---	---
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,947		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	10,270	WI TOTAL:	7,320	RI TOTAL:	2,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500		29	
-----	-----	-----	-----
		15.0 1	
	5.0 1	16.0 1	
	10.0 1	17.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,840
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD:
LAST YR GAS PROD: 11,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32807 - SHARP A L (04) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#..... 272081 - 4 RRC DIST...: 05 FULL RI DECIMAL = .250083 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 46335600
GAS FIELD NAME... JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7547	0	9918	15680	-5,762	-5,373	3098			
00	LEON CO APPRAISAL DI	1.000000	10,420		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,420		7547	0	9918	15680	5,762-	5,373-	3098			
30	BUFFALO ISD - LEON C	1.000000	10,420											
53	PCT3	1.000000	10,420											
66	NORTHEAST LEON CO ES	1.000000	10,420											
					\$/BBLRESV: 24.46		EQUIP VAL:		7,324					
					\$/BBLPROD: 8,560		WI OIL VAL:		0		RI OIL VAL:		741	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		2,357	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		10,420		WI TOTAL:		7,320		RI TOTAL: 3,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	21	
8.0	1	4.0	1
10.0	1	8.0	1
13.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,120
LAST YR 8/8 VAL: 11,440

LAST YR OIL PROD: 95
LAST YR GAS PROD: 7,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32809 - HARVEY GAS UNIT (02)

FULL WI DECIMAL = .753283

#WELLS: 1

RRC#, WELL#..... 272082 - 2 RRC DIST... 05

FULL RI DECIMAL = .246717

DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.

GAS FIELD#..... 06476800

GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:		2	319	73,268	0	45.80	1.66	1.66	.00	11006	
ALT JOB#:	UNIT.....:		3	269	65,925	0	46.45	1.66	1.66	.00	9412	
ALT LSE#:	HCG.....:		4	224	56,680	0	47.09	1.66	1.66	.00	7946	
ALT RRC#:	GRAPH.....:		5	182	46,464	0	47.77	1.66	1.66	.00	6549	
			6	145	37,171	0	48.44	1.66	1.66	.00	5313	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	116	29,736	0	48.44	1.66	1.66	.00	4250
---	-----	-----	-----	8	93	23,789	0	48.44	1.66	1.66	.00	3400
00	LEON CO APPRAISAL DI	1.000000	395,610	9	74	19,031	0	48.44	1.66	1.66	.00	2720
01	LEON COUNTY	1.000000	395,610		=====	=====	=====					=====
32	LEON ISD - LEON CO	1.000000	395,610		1,795	430,026	0					63,285
53	PCT3	1.000000	395,610									
64	NORTHWEST LEON CO ES	1.000000	395,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

04	NORTHWEST	LEON	CO	ES	1.000000	395,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
							YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
							1	97488	0	110177	26460	83,717	78,066	33796
							2	91618	0	102624	26460	76,164	61,759	27615
							3	82436	0	91848	26460	65,388	46,105	21680
							4	70875	0	78821	26460	52,361	32,104	16320
							5	58101	0	64650	26460	38,190	20,362	11741
							6	46481	0	51794	26460	25,334	11,746	8251
							7	37185	0	41435	26460	14,975	6,038	5791
							8	29748	0	33148	26460	6,688	2,344	4064
							9	23798	0	26518	26460	58	17	2852
					***	PARAMETERS	***	=====	=====	=====	=====	=====	=====	=====
								537730	0	601015	238140	362,875	258,541	132110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 20.14 EQUIP VAL: 4,957

\$/BBLPROD: 32,838 WI OIL VAL: 27,223 RI OIL VAL: 13,911

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.94 WI PAYOUT: 3.7 GAS VAL: 231,317 GAS VAL: 118,199

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 395,610 WI TOTAL: 263,500 RI TOTAL: 132,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	1.1	218	
-----	-----	-----	-----
	14.0 1	4.0 1	
	15.0 1	8.0 1	
	16.0 1	12.0 1	
	18.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,900

LAST YR RI VAL: 113,450

LAST YR 8/8 VAL: 317,350

LAST YR OIL PROD: 651

LAST YR GAS PROD: 91,515

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32308 - BEDDINGFIELD (02) FULL WI DECIMAL = .832236 #WELLS: 1
RRC#, WELL#.....: 272856 - 2 RRC DIST...: 05 FULL RI DECIMAL = .167764 DEPTH: 15500
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,163	0	45.16	1.44	1.44	.00	0
					=====	=====	=====					=====
					0	6,163	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,960	1	7386	0	7386	36750	-29,364	-27,382	1395	
01	LEON COUNTY	1.000000	11,960		=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	11,960		7386	0	7386	36750	29,364-	27,382-	1395	
53	PCT3	1.000000	11,960									
64	NORTHWEST LEON CO ES	1.000000	11,960									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,395		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,960	WI TOTAL:	10,560	RI TOTAL:	1,400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
37,500		18	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 16,140

LAST YR OIL PROD:
LAST YR GAS PROD: 5,830

REMARKS1: RECOMP FROM 230906
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32856 - MONTGOMERY J R (05) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 273296 - 5 RRC DIST...: 05 FULL RI DECIMAL = .249172 DEPTH: 10450

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,599	0	45.16	1.37	1.37	.00	0
=====				=====	=====	=====					=====
0				0	4,599	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				4731	0	4731	15680	-10,949	-10,210	1470	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,790								
01	LEON COUNTY	1.000000	8,790	4731	0	4731	15680	10,949-	10,210-	1470	
30	BUFFALO ISD - LEON C	1.000000	8,790								
53	PCT3	1.000000	8,790								
66	NORTHEAST LEON CO ES	1.000000	8,790								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,470		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
8/8 VALUE:				8,790	WI TOTAL:	7,320		RI TOTAL:	1,470		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		14	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,780
LAST YR 8/8 VAL: 9,100

LAST YR OIL PROD:
LAST YR GAS PROD: 5,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32855 - SHARP A L (05) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#.....: 273314 - 5 RRC DIST...: 05 FULL RI DECIMAL = .250083 DEPTH: 10450
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,928	0	45.16	1.29	1.29	.00	0
=====				=====	=====	=====					=====
0				4,928	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				4767	0	4767	15680	-10,913	-10,176	1489	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,810								
01	LEON COUNTY	1.000000	8,810	4767	0	4767	15680	10,913-	10,176-	1489	
30	BUFFALO ISD - LEON C	1.000000	8,810								
53	PCT3	1.000000	8,810								
64	NORTHWEST LEON CO ES	1.000000	8,810								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,489		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
8/8 VALUE:				8,810	WI TOTAL:	7,320	RI TOTAL:	1,490			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		15	
10.0	1	19.0	1
12.0	1	20.0	99
14.0	1		
17.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 12,000

LAST YR OIL PROD:
LAST YR GAS PROD: 4,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2026 MNRLPHOU

LEASE#, NAME..... 30577 - SAMET G/U (02) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#..... 273315 - 2 RRC DIST...: 05 FULL RI DECIMAL = .196284 DEPTH: 10117
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476700
GAS FIELD NAME... BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,790	1	211	22,038	0	45.16	1.47	1.47	.00	7658
01	LEON COUNTY	1.000000	28,790	2	194	19,504	0	45.80	1.47	1.47	.00	7141
32	LEON ISD - LEON CO	1.000000	28,790		=====	=====	=====					=====
53	PCT3	1.000000	28,790		405	41,542	0					14,799
64	NORTHWEST LEON CO ES	1.000000	28,790									

\$/BBLRESV: 5.74 EQUIP VAL: 6,975
\$/BBLPROD: 3,873 WI OIL VAL: 1,867 RI OIL VAL: 3,189
WI PAYOUT: .0 GAS VAL: 6,191 GAS VAL: 10,575
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,790 WI TOTAL: 15,030 RI TOTAL: 13,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.6	64	
7.0	1	11.0	1
9.0	1	12.0	1
11.0	1	13.0	1
13.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,970
LAST YR RI VAL: 61,750
LAST YR 8/8 VAL: 188,720

LAST YR OIL PROD: 194
LAST YR GAS PROD: 25,497

REMARKS1: RECOMP FROM 142071
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32860 - CORBY #1 GAS UNIT (03) FULL WI DECIMAL = .776430 #WELLS: 1
RRC#, WELL#.....: 274177 - 3 RRC DIST.: 05 FULL RI DECIMAL = .223570 DEPTH: 9450
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	17,255	0	45.16	1.37	1.37	.00	0
---	---	---	---	---	0	17,255	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,580	1	18354	0	18354	20090	-1,736	-1,619	4950	
01	LEON COUNTY	1.000000	11,580	---	18354	0	18354	20090	1,736-	1,619-	4950	
32	LEON ISD - LEON CO	1.000000	11,580	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	11,580	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	11,580	---	---	---	---	---	---	---	---	
				---	\$/BBLRESV: .00	---	EQUIP VAL: 6,627	---	---	---	---	
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	
				---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 4,950	---	---	
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	
				---	---	---	---	---	---	---	---	
				---	8/8 VALUE: 11,580	---	WI TOTAL: 6,630	---	RI TOTAL: 4,950	---	---	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	---	48	---
---	---	---	---
---	---	3.0 1	---
---	30.0 1	7.0 1	---
---	20.0 99	11.0 1	---
---	---	15.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD:
LAST YR GAS PROD: 16,339

REMARKS1: COMM W/276032
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32857 - GUINN GAS UNIT (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274203 - 3 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
16,000 2
3.0 1
25.0 1 6.0 1
20.0 1 9.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32861 - ROSIER GAS UNIT (01) FULL WI DECIMAL = .781356 #WELLS: 1
RRC#, WELL#.....: 274652 - 1 RRC DIST...: 05 FULL RI DECIMAL = .218644 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	0	27,321	0	45.16	1.65	1.65	.00	0
2	0	25,949	0	45.80	1.65	1.65	.00	0
3	0	23,608	0	46.45	1.65	1.65	.00	0
4	0	20,534	0	47.09	1.65	1.65	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	97,412	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	56,720	YR						
01	LEON COUNTY	1.000000	56,720	--						
32	LEON ISD - LEON CO	1.000000	56,720	1	35223	0	35223	24500	10,723	9,999
53	PCT3	1.000000	56,720	2	33454	0	33454	24500	8,954	7,261
64	NORTHWEST LEON CO ES	1.000000	56,720	3	30436	0	30436	24500	5,936	4,186
				4	26473	0	26473	24500	1,973	1,210
				=====	=====	=====	=====	=====	=====	=====
					125586	0	125586	98000	27,586	22,656

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,656	GAS VAL:	27,743
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	56,720	WI TOTAL:	28,980	RI TOTAL:	27,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		76	
-----	-----	-----	-----
	1.0 1	3.0 1	
	5.0 1	7.0 1	
	10.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,350
LAST YR RI VAL: 34,950
LAST YR 8/8 VAL: 74,300

LAST YR OIL PROD: 162
LAST YR GAS PROD: 25,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32852 - SPRING BRANCH GAS UNIT (03) FULL WI DECIMAL = .799421 #WELLS: 1
RRC#, WELL#..... 275277 - 3 RRC DIST.: 05 FULL RI DECIMAL = .200579 DEPTH: 10118
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476700
GAS FIELD NAME... BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 3

3.0 1
40.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

```
LEASE#, NAME.....: 32879 - HUNTER GAS UNIT (12H)          FULL WI DECIMAL = .790010          #WELLS:      1
RRC#, WELL#.....: 275787 - 12H RRC DIST...: 05          FULL RI DECIMAL = .209990          DEPTH: 14319
```

OPERATOR NAME....	HILCORP ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	BEAR GRASS (COTTON VALLEY CONS		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....	0	61,636	0

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	63788	0	63788	83300	-19,512	-18,195	15800

[illegible]

01	LEON COUNTY	.590000	24.720	63788	0	63788	83300	19.512-	18.195-	15880

32	LEON ISD - LEON CO	.590000	24,720

53	PCT3	.590000	24,720	\$/BBLRESV: .00	EQUIP VAL: 26,024

64	NORTHWEST LEON CO ES	.590000	24,720	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

86	TEAGUE ISD - FREESTO	.410000	17,180	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	15,880

	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

	8/8 VALUE:	41,900	WI TOTAL:	26,020	RI TOTAL:	15,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	62.58	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

85,000	178

10.0 1

11.0 1

12.0 1

13.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 21,200

LAST YR 8/8 VAL: 47,220

LAST YR OIL PROD: 6

LAST YR GAS PROD: 63,881

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32877 - FULLEN GAS UNIT (9H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 275923 - 9H RRC DIST...: 05 FULL RI DECIMAL = .189515 DEPTH: 14544
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330							
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32878 - HARVEY GAS UNIT (03) FULL WI DECIMAL = .765583 #WELLS: 1
RRC#, WELL#..... 276166 - 3 RRC DIST..: 05 FULL RI DECIMAL = .234417 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,961	0	45.16	1.29	1.29	.00	0
ALT JOB#:	UNIT.....:	2	0	25,608	0	45.80	1.29	1.29	.00	0
ALT LSE#:	HCG.....:	3	0	23,297	0	46.45	1.29	1.29	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	75,866	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	32,100	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	32,100	1	26627	0	26627	22540	4,087	3,811	7636
32	LEON ISD - LEON CO	1.000000	32,100	2	25291	0	25291	22540	2,751	2,231	6362
53	PCT3	1.000000	32,100	3	23008	0	23008	22540	468	330	5077
64	NORTHWEST LEON CO ES	1.000000	32,100	=====	=====	=====	=====	=====	=====	=====	=====
					74926	0	74926	67620	7,306	6,372	19075

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,372	GAS VAL:	19,075
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,100	WI TOTAL:	13,020	RI TOTAL:	19,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		75	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,310
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD:
LAST YR GAS PROD: 31,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32876 - ERICSON G/U(07) FULL WI DECIMAL = .781666 #WELLS: 1
RRC#, WELL#..... 276167 - 7 RRC DIST...: 05 FULL RI DECIMAL = .218334 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME.... BRG LONE STAR LTD.
GAS FIELD#..... 06476800
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,386	0	45.16	1.67	1.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,386	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16168	0	16168	18130	-1,962	-1,830	4230	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,550								
01	LEON COUNTY	1.000000	11,550	16168	0	16168	18130	1,962-	1,830-	4230	
32	LEON ISD - LEON CO	1.000000	11,550								
53	PCT3	1.000000	11,550								
64	NORTHWEST LEON CO ES	1.000000	11,550								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,230		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	11,550	WI TOTAL:	7,320	RI TOTAL:	4,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		35	
-----	-----	-----	-----
		6.0 1	
	5.0 1	9.0 1	
	10.0 1	13.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD:
LAST YR GAS PROD: 11,988

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME..... 32885 - MCASHAN GAS UNIT (11H) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#..... 278200 - 11H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14123
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	40,912	0	45.17	1.27	1.27	.00	0
ALT JOB#:	UNIT.....:	2	0	37,830	0	45.82	1.27	1.27	.00	0
ALT LSE#:	HCG.....:	3	0	33,088	0	46.46	1.27	1.27	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,124	0	47.11	1.27	1.27	.00	0
		5	0	23,906	0	47.78	1.27	1.27	.00	0
		6	0	20,320	0	48.45	1.27	1.27	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	184,180	0				0

00	LEON CO APPRAISAL DI	.574000	62,330							
01	LEON COUNTY	.574000	62,330							
32	LEON ISD - LEON CO	.574000	62,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
54	PCT4	.574000	62,330	--	-----	-----	-----	-----	-----	-----
64	NORTHWEST LEON CO ES	.574000	62,330	1	41416	0	41416	19600	21,816	20,343
86	TEAGUE ISD - FREESTO	.426000	46,270	2	38296	0	38296	19600	18,696	15,160
				3	33496	0	33496	19600	13,896	9,798
				4	28472	0	28472	19600	8,872	5,440
				5	24201	0	24201	19600	4,601	2,453
				6	20571	0	20571	19600	971	450
					=====	=====	=====	=====	=====	=====
					186452	0	186452	117600	68,852	53,644

					\$/BBLRESV: .00	EQUIP VAL: 20,390				
					\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
					WI PAYOUT: .0	GAS VAL: 53,644	GAS VAL: 34,571			
					RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 108,600	WI TOTAL: 74,030	RI TOTAL: 34,570
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 62.60 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		115	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,960
LAST YR RI VAL: 27,420
LAST YR 8/8 VAL: 68,380

LAST YR OIL PROD: 3
LAST YR GAS PROD: 38,999

REMARKS1: LEON COUNTY 57.4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32635 - SWANSON GU (01) FULL WI DECIMAL = .797358 #WELLS: 1
RRC#, WELL#.....: 280424 - 1 RRC DIST...: 05 FULL RI DECIMAL = .202642 DEPTH: 17177
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	31,141	0	45.16	1.37	1.37	.00	0
---	---	---	---	---	0	31,141	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	20,300	1	34018	0	34018	47040	-13,022	-12,143	8097	
01	LEON COUNTY	1.000000	20,300	---	34018	0	34018	47040	13,022-	12,143-	8097	
32	LEON ISD - LEON CO	1.000000	20,300	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	20,300	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	20,300	---	---	---	---	---	---	---	---	
				---	\$/BBLRESV: .00	---	EQUIP VAL: 12,203	---	---	---	---	
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	
				---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 8,097	---	---	
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	
				---	---	---	---	---	---	---	---	
				---	8/8 VALUE: 20,300	---	WI TOTAL: 12,200	---	RI TOTAL: 8,100	---	---	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	---	88	---
---	---	---	---
---	20.5 99	6.0 1	---
---	---	9.0 1	---
---	---	12.0 1	---
---	---	16.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 6,450
LAST YR 8/8 VAL: 18,650

LAST YR OIL PROD: 15
LAST YR GAS PROD: 29,381

REMARKS1:
REMARKS2: RECOMP FROM 261549
MC1:
MC2:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32903 - KLARAS GAS UNIT (04) FULL WI DECIMAL = .771534 #WELLS: 1
RRC#, WELL#.....: 282481 - 4 RRC DIST...: 05 FULL RI DECIMAL = .228466 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,306	0	45.16	1.69	1.69	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,306	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14742	0	14742	16660	-1,918	-1,789	4088	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,410								
01	LEON COUNTY	1.000000	11,410	14742	0	14742	16660	1,918-	1,789-	4088	
32	LEON ISD - LEON CO	1.000000	11,410								
53	PCT3	1.000000	11,410								
64	NORTHWEST LEON CO ES	1.000000	11,410								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,088		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,410	WI TOTAL:	7,320	RI TOTAL:	4,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		34	
=====			
	17.0	1	
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 10,440

LAST YR OIL PROD:
LAST YR GAS PROD: 12,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 14250 - LARGENT HEIRS (01) FULL WI DECIMAL = .819917 #WELLS: 1
RRC#, WELL#.....: 282525 - 1 RRC DIST...: 05 FULL RI DECIMAL = .180083 DEPTH: 10400

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 01032100
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
31 CENTERVILLE ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 4

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,534

REMARKS1: RECLASSED FROM OIL #3038
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32505 - MCBRIDE G/U 1 (01) FULL WI DECIMAL = .754129 #WELLS: 1
RRC#, WELL#.....: 282970 - 1 RRC DIST...: 05 FULL RI DECIMAL = .245871 DEPTH: 11215
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	48,604	0	48.44	2.22	2.22	.00	13373
---	-----	-----	-----	8	292	38,883	0	48.44	2.22	2.22	.00	10698
00	LEON CO APPRAISAL DI	1.000000	940,770		=====	=====	=====					=====
01	LEON COUNTY	1.000000	940,770		5,404	721,014	0					190,319
32	LEON ISD - LEON CO	1.000000	940,770									
53	PCT3	1.000000	940,770		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
64	NORTHWEST LEON CO ES	1.000000	940,770	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---
				1	262987	0	302424	71050	231374	215756	92349	
				2	224851	0	259459	71050	188409	152775	69498	
				3	189996	0	219806	71050	148756	104889	51646	
				4	157685	0	182756	71050	111706	68492	37667	
				5	127143	0	147749	71050	76699	40893	26712	
				6	101714	0	118430	71050	47380	21966	18782	
				7	81371	0	94744	71050	23694	9553	13180	
				8	65097	0	75795	71050	4745	1663	9250	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1210844	0	1401163	568400	832763	615987	319084	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.53 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 32,632 WI OIL VAL: 83,669 RI OIL VAL: 43,341
WI PAYOUT: 3.5 GAS VAL: 532,317 GAS VAL: 275,743
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,500	3.4	462	
-----	-----	-----	-----
	13.0 1	14.0 1	
	14.0 1	15.0 1	
	16.0 1	16.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 425,260
LAST YR RI VAL: 254,450
LAST YR 8/8 VAL: 679,710

LAST YR OIL PROD: 1,600
LAST YR GAS PROD: 162,269

REMARKS1: RECOMP FROM 251051
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/27/2026 MNRLPHOU

LEASE#, NAME..... 32359 - FOSSIL LONE OAK RANCH (02) FULL WI DECIMAL = .697500 #WELLS: 1
RRC#, WELL#..... 283465 - 2 RRC DIST.: 05 FULL RI DECIMAL = .302500 DEPTH: 18100
OPERATOR#, AGENT#: 173799 - 574

OPERATOR NAME.... CONTRAST ENERGY, LLC
GAS FIELD#..... 41515300
GAS FIELD NAME... HILLTOP RESORT (KNOWLES)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	3	0	115,035	0	45.16	1.78	1.78	.00	0
ALT RRC#:	GRAPH.....:	4	0	109,259	0	45.80	1.78	1.78	.00	0
		5	0	99,402	0	46.45	1.78	1.78	.00	0
		6	0	86,457	0	47.09	1.78	1.78	.00	0
		7	0	71,294	0	47.77	1.78	1.78	.00	0
		8	0	57,035	0	48.44	1.77	1.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	538,482	0			0

00	LEON CO APPRAISAL DI	1.000000	424,010							
01	LEON COUNTY	1.000000	424,010							
32	LEON ISD - LEON CO	1.000000	424,010	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
54	PCT4	1.000000	424,010	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	LEON ESD #2	1.000000	424,010	1	142822	0	142822	67130	75,692	70,583
				2	135651	0	135651	67130	68,521	55,562
				3	123413	0	123413	67130	56,283	39,686
				4	107341	0	107341	67130	40,211	24,655
				5	88515	0	88515	67130	21,385	11,402
				6	70414	0	70414	67130	3,284	1,523
				=====	=====	=====	=====	=====	=====	=====
					668156	0	668156	402780	265,376	203,411
										210490

					\$/BBLRESV:	.00	EQUIP VAL:	10,108		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	3.3	GAS VAL:	203,411	GAS VAL:	210,490
					RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	424,010	WI TOTAL:	213,520	RI TOTAL:	210,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500		320	
-----	-----	-----	-----
		3.0	1
	5.0	1	7.0
	10.0	1	11.0
	15.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 12,140
LAST YR 8/8 VAL: 25,040

LAST YR OIL PROD: 1
LAST YR GAS PROD: 100,249

REMARKS1: RECOMP FROM #228226
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 30259 - JACKSON RON FULL WI DECIMAL = .799428 #WELLS: 1
RRC#, WELL#.....: 283718 - 1 RRC DIST...: 05 FULL RI DECIMAL = .200572 DEPTH: 9000

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,549	0	45.16	1.29	1.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,549	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				7785	0	7785	16170	-8,385	-7,819	1829	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,460								
01	LEON COUNTY	1.000000	8,460	7785	0	7785	16170	8,385-	7,819-	1829	
31	CENTERVILLE ISD	1.000000	8,460								
51	PCT1	1.000000	8,460								
60	SOUTHEAST LEON CO ES	1.000000	8,460								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,829		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
8/8 VALUE:				8,460	WI TOTAL:	6,630	RI TOTAL:	1,830			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		21	

		3.0	1
	25.0	1	6.0
	20.0	1	9.0
	15.0	99	12.0
			15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD:
LAST YR GAS PROD: 6,908

REMARKS1: RECOMP FROM #129516
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32907 - FOUNTAIN II SANRADOS(ALLOC)3HR FULL WI DECIMAL = .782237 #WELLS: 1

RRC#, WELL#..... 284901 - 3HR RRC DIST..: 05 FULL RI DECIMAL = .217763 DEPTH: 13078

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA

GAS FIELD#..... 06476300

GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....:

ALT LSE#: 85542 HCG.....:

ALT RRC#: 284901 GRAPH.....:

1 0 264,697 0 45.16 1.32 1.32 .00 0

2 0 226,312 0 45.80 1.32 1.32 .00 0

3 0 192,365 0 46.45 1.32 1.32 .00 0

4 0 163,510 0 47.09 1.32 1.32 .00 0

5 0 138,983 0 47.77 1.32 1.32 .00 0

6 0 118,136 0 48.44 1.31 1.31 .00 0

7 0 100,415 0 48.44 1.31 1.31 .00 0

8 0 85,353 0 48.44 1.31 1.31 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .910000 691,400

01 LEON COUNTY .910000 691,400

30 BUFFALO ISD - LEON C .610000 463,460

32 LEON ISD - LEON CO .300000 227,940

53 PCT3 .910000 691,400

64 NORTHWEST LEON CO ES .830000 630,620

66 NORTHEAST LEON CO ES .080000 60,780

86 TEAGUE ISD - FREESTO .090000 68,380

=====

=====

=====

=====

0 1,289,771 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 273314 0 273314 84280 189,034 176,274 71261

2 233679 0 233679 84280 149,399 121,143 53446

3 198627 0 198627 84280 114,347 80,627 39849

4 168833 0 168833 84280 84,553 51,843 29713

5 143508 0 143508 84280 59,228 31,578 22154

6 121058 0 121058 84280 36,778 17,051 16393

7 102899 0 102899 84280 18,619 7,506 12223

8 87464 0 87464 84280 3,184 1,116 9114

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1329382 0 1329382 674240 655,142 487,138 254153

*** PARAMETERS ***

\$/BBLRESV: .00 EQUIP VAL: 18,495

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

YRS FLAT: FMVF: 8/8 RES: WI PAYOUT: 3.6 GAS VAL: 487,138 GAS VAL: 254,153

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 759,780 WI TOTAL: 505,630 RI TOTAL: 254,150

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000 782

20.5 99 14.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 926,410

LAST YR RI VAL: 406,300

LAST YR 8/8 VAL: 1,332,710

LAST YR OIL PROD: 26

LAST YR GAS PROD: 306,386

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/18/2026 MASSUPOR

LEASE#, NAME..... 32906 - FOUNTAIN II SARANDOS ALLOC(2H) FULL WI DECIMAL = .807651 #WELLS: 1
RRC#, WELL#..... 285257 - 2H RRC DIST..: 05 FULL RI DECIMAL = .192349 DEPTH: 13520
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	33	458,341	0	45.17	1.30	1.30	.00	1204
				2	26	439,984	0	45.82	1.30	1.30	.00	971
				3	20	406,836	0	46.46	1.30	1.30	.00	783
				4	16	355,837	0	47.11	1.30	1.30	.00	631
				5	13	302,461	0	47.78	1.30	1.30	.00	509
				6	10	257,092	0	48.45	1.30	1.30	.00	410
				7	8	218,528	0	48.45	1.30	1.30	.00	326
				8	6	185,749	0	48.45	1.30	1.30	.00	259
00	LEON CO APPRAISAL DI	.943200	1,791,950	9	5	157,886	0	48.45	1.30	1.30	.00	206
01	LEON COUNTY	.943200	1,791,950	10	4	134,203	0	48.45	1.30	1.30	.00	164
30	BUFFALO ISD - LEON C	.462500	878,690	11	3	114,073	0	48.45	1.30	1.30	.00	130
32	LEON ISD - LEON CO	.480700	913,260	12	2	96,962	0	48.45	1.30	1.30	.00	103
54	PCT4	.943200	1,791,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	.480700	913,260	146	3,127,952	0						5,696
66	NORTHEAST LEON CO ES	.462500	878,690									
86	TEAGUE ISD - FREESTO	.056800	107,910									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	481233	0	482437	93100	389,337	363,057	107612
				2	461960	0	462931	93100	369,831	299,884	90579
				3	427156	0	427939	93100	334,839	236,099	73448
				4	373610	0	374241	93100	281,141	172,379	56344
				5	317568	0	318077	93100	224,977	119,949	42007
				6	269933	0	270343	93100	177,243	82,174	31319
				7	229443	0	229769	93100	136,669	55,098	23350
				8	195027	0	195286	93100	102,186	35,822	17408
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	165773	0	165979	93100	72,879	22,216	12978
YRS FLAT:	FMVF:	8/8 RES:		10	140907	0	141071	93100	47,971	12,716	9676
				11	119771	0	119901	93100	26,801	6,178	7214
				12	101805	0	101908	93100	8,808	1,765	5379
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 62.60	GAS WI GR PRICE: 1.51				3284186	0	3289882	1117200	2,172,682	1,407,337	477314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

					\$/BBLRESV: 20.80		EQUIP VAL: 15,216				
					\$/BBLPROD: 30,074		WI OIL VAL: 2,436		RI OIL VAL: 826		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 1,404,899		GAS VAL: 476,487		
-----	-----	-----	-----		RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
95,000	.1	1275					=====		=====		
-----	-----	-----	-----		8/8 VALUE: 1,899,860		WI TOTAL: 1,422,550		RI TOTAL: 477,310		
	20.5 99	3.0 1									
		5.0 1									
		10.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,237,230
LAST YR RI VAL: 415,030
LAST YR 8/8 VAL: 1,652,260

LAST YR OIL PROD: 35
LAST YR GAS PROD: 416,727

REMARKS1: LEON COUNTY - 94.32%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32910 - HUNTER-FOUNTAIN-SARANDOS ALLOC FULL WI DECIMAL = .811262 #WELLS: 1
RRC#, WELL#..... 285979 - 1H RRC DIST.: 05 FULL RI DECIMAL = .188738 DEPTH: 13410
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....
ALT LSE#: 85545 HCG.....
ALT RRC#: 285979 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.830000	233,480	1	0	155,072	0	45.16	1.42	1.42	.00	0
01	LEON COUNTY	.830000	233,480	2	0	123,280	0	45.80	1.42	1.42	.00	0
30	BUFFALO ISD - LEON C	.280000	78,760	3	0	99,239	0	46.45	1.42	1.42	.00	0
32	LEON ISD - LEON CO	.550000	154,710	4	0	81,370	0	47.09	1.41	1.41	.00	0
53	PCT3	.830000	233,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	.830000	233,480	0	458,961	0	0					0
86	TEAGUE ISD - FREESTO	.170000	47,820									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 22,481
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 159,888 GAS VAL: 98,928
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 281,300 WI TOTAL: 182,370 RI TOTAL: 98,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500		478	
	21.0	1	
	20.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,240
LAST YR RI VAL: 223,950
LAST YR 8/8 VAL: 734,190

LAST YR OIL PROD: 12
LAST YR GAS PROD: 182,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32909 - BLAZEK-LOUISE COOK 'A' #1H FULL WI DECIMAL = .790507 #WELLS: 1
RRC#, WELL#..... 286479 - 1H RRC DIST..: 05 FULL RI DECIMAL = .209493 DEPTH: 13811
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 06476300
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	2,457,980	1	0	642,001	0	45.16	1.40	1.40	.00	0
01	LEON COUNTY	1.000000	2,457,980	2	0	561,741	0	45.80	1.40	1.40	.00	0
30	BUFFALO ISD - LEON C	.050000	122,900	3	0	485,898	0	46.45	1.40	1.40	.00	0
32	LEON ISD - LEON CO	.950000	2,335,090	4	0	415,435	0	47.09	1.40	1.40	.00	0
53	PCT3	1.000000	2,457,980	5	0	353,119	0	47.77	1.39	1.39	.00	0
64	NORTHWEST LEON CO ES	1.000000	2,457,980	6	0	300,151	0	48.44	1.39	1.39	.00	0
				7	0	255,129	0	48.44	1.39	1.39	.00	0
				8	0	216,859	0	48.44	1.39	1.39	.00	0
				9	0	184,330	0	48.44	1.39	1.39	.00	0
				10	0	156,681	0	48.44	1.39	1.39	.00	0
				11	0	133,178	0	48.44	1.39	1.39	.00	0
					=====	=====	=====					=====
					0	3,704,522	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	710509	0	710509	137200	573,309	534,611	176353
				2	621684	0	621684	137200	484,484	392,854	135356
				3	537748	0	537748	137200	400,548	282,430	102702
				4	459766	0	459766	137200	322,566	197,778	77025
				5	388010	0	388010	137200	250,810	133,722	57021
				6	329808	0	329808	137200	192,608	89,297	42515
				7	280337	0	280337	137200	143,137	57,706	31700
				8	238286	0	238286	137200	101,086	35,437	23636
				9	202543	0	202543	137200	65,343	19,919	17623
				10	172162	0	172162	137200	34,962	9,268	13140
				11	146338	0	146338	137200	9,138	2,106	9798
					=====	=====	=====	=====	=====	=====	=====
					4087191	0	4087191	1509200	2,577,991	1,755,128	686869

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,457,980	WI TOTAL:	1,771,110	RI TOTAL:	686,870
-----	-----	-----	-----						
140,000		1875							
-----	-----	-----	-----						

20.5	99	12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,272,780
LAST YR RI VAL: 864,480
LAST YR 8/8 VAL: 3,137,260

LAST YR OIL PROD: 39
LAST YR GAS PROD: 727,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 7/06/2026 MNRLPHOU

LEASE#, NAME..... 32916 - TUMLINSON-NE-WILLIS ALLOC #1H FULL WI DECIMAL = .753371 #WELLS: 1
RRC#, WELL#..... 288208 - 1H RRC DIST.: 05 FULL RI DECIMAL = .246629 DEPTH: 12470
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	117,520	0	45.18	1.32	1.32	.00	0
00	LEON CO APPRAISAL DI	.068000	99,380	9	0	99,892	0	45.18	1.32	1.32	.00	0
01	LEON COUNTY	.068000	99,380	10	0	84,908	0	45.18	1.32	1.32	.00	0
32	LEON ISD - LEON CO	.068000	99,380	11	0	72,172	0	45.18	1.32	1.32	.00	0
53	PCT3	.068000	99,380	12	0	61,346	0	45.18	1.32	1.32	.00	0
64	NORTHWEST LEON CO ES	.068000	99,380	=====	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.932000	1,361,970	0	0	2,157,973	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	404198	0	404198	56840	347,358	323,911	123931
2	329415	0	329415	56840	272,575	221,023	88598
3	271763	0	271763	56840	214,923	151,544	64115
4	226918	0	226918	56840	170,078	104,282	46961
5	191743	0	191743	56840	134,903	71,925	34808
6	161756	0	161756	56840	104,916	48,641	25758
7	137492	0	137492	56840	80,652	32,515	19206
8	116869	0	116869	56840	60,029	21,044	14320
9	99338	0	99338	56840	42,498	12,955	10677
10	84438	0	84438	56840	27,598	7,316	7961
11	71772	0	71772	56840	14,932	3,442	5936
12	61006	0	61006	56840	4,166	835	4426

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000 1228

19.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,870
LAST YR RI VAL: 483,260
LAST YR 8/8 VAL: 1,534,130

LAST YR OIL PROD:
LAST YR GAS PROD: 455,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32911 - BLAZEK-SPRING BRANCH-COOK #1H FULL WI DECIMAL = .785622 #WELLS: 1
RRC#, WELL#.....: 288210 - 1H RRC DIST.: 05 FULL RI DECIMAL = .214378 DEPTH: 13689
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	1,917,230	1	0	641,179	0	45.16	1.33	1.33	.00
01	LEON COUNTY	1.000000	1,917,230	2	0	516,139	0	45.80	1.33	1.33	.00
32	LEON ISD - LEON CO	1.000000	1,917,230	3	0	420,645	0	46.45	1.33	1.33	.00
53	PCT3	1.000000	1,917,230	4	0	347,026	0	47.09	1.33	1.33	.00
64	NORTHWEST LEON CO ES	1.000000	1,917,230	5	0	291,481	0	47.77	1.33	1.33	.00
				6	0	247,758	0	48.44	1.32	1.32	.00
				7	0	210,595	0	48.44	1.32	1.32	.00
				8	0	179,005	0	48.44	1.32	1.32	.00
				9	0	152,154	0	48.44	1.32	1.32	.00
				=====	=====	=====					=====
					0	3,005,982	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	669953	0	669953	147980	521,973	486,740	171223
2	539302	0	539302	147980	391,322	317,311	120905
3	439522	0	439522	147980	291,542	205,569	86434
4	362600	0	362600	147980	214,620	131,592	62550
5	304562	0	304562	147980	156,582	83,483	46086
6	256931	0	256931	147980	108,951	50,512	34104
7	218391	0	218391	147980	70,411	28,386	25429
8	185633	0	185633	147980	37,653	13,200	18960
9	157788	0	157788	147980	9,808	2,990	14137
	=====	=====	=====	=====	=====	=====	=====
	3134682	0	3134682	1331820	1,802,862	1,319,783	579828

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
151,000		1964	
	-----	-----	-----
	20.5 99	20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,405,520
LAST YR RI VAL: 946,760
LAST YR 8/8 VAL: 3,352,280

LAST YR OIL PROD: 29
LAST YR GAS PROD: 753,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/17/2026 MNRLPHOU

LEASE#, NAME..... 32913 - JH-TUMLINSON-NE WILLIS ALLOCAT FULL WI DECIMAL = .750261 #WELLS: 1
RRC#, WELL#..... 288218 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249739 DEPTH: 12166
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 30321300
GAS FIELD NAME... FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .045000 12,590
01 LEON COUNTY .045000 12,590
32 LEON ISD - LEON CO .045000 12,590
53 PCT3 .045000 12,590
64 NORTHWEST LEON CO ES .045000 12,590
85 GROESBECK ISD - LIME .955000 267,300

1 0 93,661 0 42.14 1.33 1.33 .00 0
2 0 82,889 0 42.73 1.33 1.33 .00 0
3 0 72,527 0 43.33 1.33 1.33 .00 0
4 0 62,735 0 43.94 1.33 1.33 .00 0
5 0 53,637 0 44.55 1.33 1.33 .00 0
6 0 45,591 0 45.18 1.32 1.32 .00 0
7 0 38,752 0 45.18 1.32 1.32 .00 0

00 0 449,792 0
01 0 449,792 0
32 0 449,792 0
53 0 449,792 0
64 0 449,792 0
85 0 449,792 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 93459 0 93459 34300 59,159 55,166 29137
2 82711 0 82711 34300 48,411 39,255 22619
3 72371 0 72371 34300 38,071 26,844 17361
4 62600 0 62600 34300 28,300 17,352 13173
5 53522 0 53522 34300 19,222 10,248 9880
6 45151 0 45151 34300 10,851 5,031 7311
7 38379 0 38379 34300 4,079 1,644 5451

448193 0 448193 240100 208,093 155,540 104932

\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 155,540 GAS VAL: 104,932
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 279,890 WI TOTAL: 174,960 RI TOTAL: 104,930

OIL WELLHEAD PRICE: 58.38 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,000 272
11.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,960
LAST YR RI VAL: 154,080
LAST YR 8/8 VAL: 419,040

LAST YR OIL PROD:
LAST YR GAS PROD: 107,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32495 - WATSON HANNAH 1 G/U (03) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 290553 - 3 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12504
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150
01 LEON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
32 LEON ISD - LEON CO 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM 244948
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC C0#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME..... 32351 - BARRON-HARTMAN 1 G/U (05) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#..... 294118 - 5 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11100

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME.... DIVERSIFIED PRODUCTI
GAS FIELD#..... 11470800
GAS FIELD NAME... BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLTED FROM RRC# 228211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32446 - WATSON IKE 1 G/U (03) FULL WI DECIMAL = .771189 #WELLS: 1
RRC#, WELL#.....: 294760 - 3 RRC DIST...: 05 FULL RI DECIMAL = .228811 DEPTH: 11082

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,132	0	45.16	2.03	2.03	.00	0
					0	4,132	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,820	1	6469	0	6469	12740	-6,271	-5,848	1797	
01	LEON COUNTY	1.000000	9,820		6469	0	6469	12740	6,271-	5,848-	1797	
32	LEON ISD - LEON CO	1.000000	9,820									
53	PCT3	1.000000	9,820									
64	NORTHWEST LEON CO ES	1.000000	9,820									
					\$/BBLRESV:	.00	EQUIP VAL:	8,021				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,797		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	9,820	WI TOTAL:	8,020	RI TOTAL:	1,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		12	
		11.0	1
	15.0	1	13.0
	20.0	99	15.0
			17.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 24
LAST YR GAS PROD: 7,787

REMARKS1: RECOMP FROM RRC# 241816
REMARKS2: RECOMP TO DIFFERENT STRATA
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME.....: 32923 - DINKINS JG 1H FULL WI DECIMAL = .793684 #WELLS: 1
RRC#, WELL#.....: 295789 - 1H RRC DIST...: 05 FULL RI DECIMAL = .206316 DEPTH: 17934
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	484,240	1	0	480,675	0	45.16	1.56	1.56	.00	0
01	LEON COUNTY	1.000000	484,240	2	0	200,448	0	45.80	1.56	1.56	.00	0
32	LEON ISD - LEON CO	1.000000	484,240									
54	PCT4	1.000000	484,240			681,123	0					0
64	NORTHWEST LEON CO ES	1.000000	484,240									

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 261,550 GAS VAL: 197,901
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 484,240 WI TOTAL: 286,340 RI TOTAL: 197,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,722		2165	
	63.0	1	
	53.0	1	
	42.0	1	
	31.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 641,370
LAST YR RI VAL: 343,570
LAST YR 8/8 VAL: 984,940

LAST YR OIL PROD:
LAST YR GAS PROD: 1,458,005
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: AB 543 J MCKELVEY SURVEY
REMARKS2: WELL 1H
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32924 - LANIER CW 1H FULL WI DECIMAL = .787677 #WELLS: 1
RRC#, WELL#..... 295907 - 1H RRC DIST... 05 FULL RI DECIMAL = .212323 DEPTH: 17309
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,012,292	0	45.16	1.57	1.57	.00	0
ALT JOB#:	UNIT.....:	2	0	442,523	0	45.80	1.57	1.57	.00	0
ALT LSE#:	HCG.....:	3	0	237,936	0	46.45	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	1,692,751	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	1,587,920	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	1,587,920	1	1251854	0	1251854	489613*	762,241	710,789	316048
32	LEON ISD - LEON CO	1.000000	1,587,920	2	547247	0	547247	192680	354,567	287,508	121193
54	PCT4	1.000000	1,587,920	3	294244	0	294244	192680	101,564	71,614	57160
64	NORTHWEST LEON CO ES	1.000000	1,587,920	=====	=====	=====	=====	=====	=====	=====	=====
					2093345	0	2093345	874973	1,218,372	1,069,911	494401

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	1,069,911	GAS VAL:	494,401
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,587,920	WI TOTAL:	1,093,520	RI TOTAL:	494,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,612	-----	4441	-----
	61.0	1	
	51.0	1	
	41.0	1	
	31.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,838,760
LAST YR RI VAL: 2,008,860
LAST YR 8/8 VAL: 7,847,620

LAST YR OIL PROD:
LAST YR GAS PROD: 3,167,742
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: AB 543 J MCKELVEY SURVEY
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32929 - FARLEY GD 1H FULL WI DECIMAL = .779573 #WELLS: 1
RRC#, WELL#..... 296836 - 1H RRC DIST...: 05 FULL RI DECIMAL = .220427 DEPTH: 18956
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,070,896	0	45.16	1.56	1.56	.00	0
ALT JOB#:	UNIT.....:	2	0	478,919	0	45.80	1.56	1.56	.00	0
ALT LSE#:	HCG.....:	3	0	262,315	0	46.45	1.56	1.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	169,999	0	47.09	1.56	1.56	.00	0
		=====	=====	=====	=====					=====
		0	1,982,129	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	1,931,680	1	1302353	0	1302353	322927*	979,426	913,314	344895
01	LEON COUNTY	1.000000	1,931,680	2	582430	0	582430	192680	389,750	316,037	135299
32	LEON ISD - LEON CO	1.000000	1,931,680	3	319010	0	319010	192680	126,330	89,077	65005
54	PCT4	1.000000	1,931,680	4	206742	0	206742	192680	14,062	8,622	36955
62	LEON ESD #2	.420000	811,300								
64	NORTHWEST LEON CO ES	.580000	1,120,380								
				=====	=====	=====	=====	=====	=====	=====	=====
				2410535	0	2410535	900967	1,509,568	1,327,050	582154	

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	1,327,050	GAS VAL:	582,154
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,931,680	WI TOTAL:	1,349,530	RI TOTAL:	582,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
196,612		4639
60.0 1		
50.0 1		
40.0 1		
30.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,354,470
LAST YR RI VAL: 1,468,160
LAST YR 8/8 VAL: 5,822,630

LAST YR OIL PROD:
LAST YR GAS PROD: 3,617,967
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME.....: 32927 - HARRISON WA 1H FULL WI DECIMAL = .769974 #WELLS: 1
RRC#, WELL#.....: 296837 - 1H RRC DIST...: 05 FULL RI DECIMAL = .230026 DEPTH: 18863
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	544,280	1	0	503,775	0	45.16	1.56	1.56	.00	0
01	LEON COUNTY	1.000000	544,280	2	0	251,080	0	45.80	1.56	1.56	.00	0
32	LEON ISD - LEON CO	1.000000	544,280									
54	PCT4	1.000000	544,280			754,855	0					0
64	NORTHWEST LEON CO ES	1.000000	544,280									

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.9 GAS VAL: 276,161 GAS VAL: 243,334
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 544,280 WI TOTAL: 300,950 RI TOTAL: 243,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,510		2035	
	54.0	1	
	46.0	1	
	38.0	1	
	29.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,496,390
LAST YR RI VAL: 580,430
LAST YR 8/8 VAL: 2,076,820

LAST YR OIL PROD:
LAST YR GAS PROD: 1,426,288
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32926 - NEYLAND MMM 1H FULL WI DECIMAL = .775163 #WELLS: 1
RRC#, WELL#.....: 296899 - 1H RRC DIST...: 05 FULL RI DECIMAL = .224837 DEPTH: 16752
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 3,089,370
01 LEON COUNTY 1.000000 3,089,370
32 LEON ISD - LEON CO 1.000000 3,089,370
54 PCT4 1.000000 3,089,370
64 NORTHWEST LEON CO ES 1.000000 3,089,370

1 1520835 0 1520835 560138* 960,697 891,987 411344
2 949761 0 949761 192680 757,081 605,975 223378
3 636262 0 636262 192680 443,582 306,076 130127
4 461015 0 461015 192680 268,335 159,616 81988
5 357101 0 357101 192680 164,421 84,313 55223
6 285680 0 285680 192680 93,000 41,112 38416
7 228544 0 228544 192680 35,864 13,667 26725
4439198 0 4439198 1716218 2,722,980 2,102,746 967201

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
196,612 4753
40.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,087,440
LAST YR RI VAL: 2,242,960
LAST YR 8/8 VAL: 8,330,400

LAST YR OIL PROD:
LAST YR GAS PROD: 3,154,666
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC C0#: 289 LEON

LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32928 - GLASS RT 1H

FULL WI DECIMAL = .774847

#WELLS: 1

RRC#, WELL#..... 296928 - 1H RRC DIST... 05

FULL RI DECIMAL = .225153

DEPTH: 18419

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,

GAS FIELD#..... 05189550

GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 3,393,500

01 LEON COUNTY 1.000000 3,393,500

32 LEON ISD - LEON CO 1.000000 3,393,500

54 PCT4 1.000000 3,393,500

62 LEON ESD #2 .400000 1,357,400

64 NORTHWEST LEON CO ES .600000 2,036,100

1 0 1,440,077 0 45.16 1.56 1.56 .00 0

2 0 834,127 0 45.80 1.56 1.56 .00 0

3 0 533,254 0 46.45 1.56 1.56 .00 0

4 0 372,935 0 47.09 1.56 1.56 .00 0

5 0 284,997 0 47.77 1.56 1.56 .00 0

6 0 227,997 0 48.44 1.56 1.56 .00 0

7 0 182,398 0 48.44 1.56 1.56 .00 0

0 0 3,875,785 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 3,393,500

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

194,912 5320

45.0 1

39.0 1

33.0 1

27.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,984,180

LAST YR RI VAL: 4,713,180

LAST YR 8/8 VAL: 19,697,360

LAST YR OIL PROD:

LAST YR GAS PROD: 4,858,426

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME.....: 32925 - POWELL BD 1H FULL WI DECIMAL = .776750 #WELLS: 1
RRC#, WELL#.....: 297833 - 1H RRC DIST...: 05 FULL RI DECIMAL = .223250 DEPTH: 18080
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,652,528	0	45.16	1.57	1.57	.00	0
ALT JOB#:	UNIT.....:	2	0	586,589	0	45.80	1.57	1.57	.00	0
ALT LSE#:	HCG.....:	3	0	279,354	0	46.45	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	169,280	0	47.09	1.57	1.57	.00	0
		=====	=====	=====						=====
			0	2,687,751	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	2,838,320	1	2015254	0	2015254	448893*	1,566,361	1,460,631	542487
01	LEON COUNTY	1.000000	2,838,320	2	715344	0	715344	193089	522,255	423,481	168916
32	LEON ISD - LEON CO	1.000000	2,838,320	3	340672	0	340672	193089	147,583	104,062	70564
54	PCT4	1.000000	2,838,320	4	206437	0	206437	193089	13,348	8,184	37509
64	NORTHWEST LEON CO ES	1.000000	2,838,320		3277707	0	3277707	1028160	2,249,547	1,996,358	819476

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	1,996,358	GAS VAL:	819,476
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	2,838,320	WI TOTAL:	2,018,840	RI TOTAL:	819,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
197,030		8266
	70.0	1
	58.0	1
	46.0	1
	32.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,034,010
LAST YR RI VAL: 4,055,040
LAST YR 8/8 VAL: 17,089,050

LAST YR OIL PROD:
LAST YR GAS PROD: 6,705,141
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2026 MNRLPHOU

LEASE#, NAME..... 32930 - R A PORTER FULL WI DECIMAL = .872941 #WELLS: 1
RRC#, WELL#..... 298103 - 3 RRC DIST...: 05 FULL RI DECIMAL = .127059 DEPTH: 5992
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.... ROBERTS & HAMMACK IN
GAS FIELD#..... 75363750
GAS FIELD NAME... RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	6,830	0	45.16	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	6,487	0	45.80	2.52	2.52	.00	0
ALT LSE#:	HCG.....:	3	0	5,902	0	46.45	2.52	2.52	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,133	0	47.09	2.52	2.52	.00	0
		5	0	4,232	0	47.77	2.52	2.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	28,584	0				0

00	LEON CO APPRAISAL DI	1.000000	26,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	26,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	26,390							
52	PCT2	.400000	10,560	1	15025	0	15025	8330	6,695	6,216
53	PCT3	.600000	15,830	2	14270	0	14270	8330	5,940	4,754
66	NORTHEAST LEON CO ES	1.000000	26,390	3	12983	0	12983	8330	4,653	3,211
				4	11292	0	11292	8330	2,962	1,762
				5	9310	0	9310	8330	980	503
					62880	0	62880	41650	21,230	16,446

\$/BBLRESV:	.00	EQUIP VAL:	3,158		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	16,446	GAS VAL:	6,786
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500		19	
10.0	1	3.0	1
12.0	1	7.0	1
14.0	1	11.0	1
17.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,890
LAST YR RI VAL: 9,580
LAST YR 8/8 VAL: 43,470

LAST YR OIL PROD: 111
LAST YR GAS PROD: 7,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32933 - HOGUE MMP FULL WI DECIMAL = .775718 #WELLS: 1
RRC#, WELL#.....: 298319 - 1H RRC DIST...: 05 FULL RI DECIMAL = .224282 DEPTH: 17872
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	5,510,277	0	45.16	1.57	1.57	.00	0
2	0	3,328,134	0	45.80	1.57	1.57	.00	0
3	0	2,243,468	0	46.45	1.57	1.57	.00	0
4	0	1,669,538	0	47.09	1.57	1.57	.00	0
5	0	1,359,418	0	47.77	1.57	1.57	.00	0
6	0	1,155,505	0	48.44	1.57	1.57	.00	0
7	0	982,179	0	48.44	1.57	1.57	.00	0
8	0	834,852	0	48.44	1.57	1.57	.00	0
9	0	709,624	0	48.44	1.57	1.57	.00	0
10	0	603,180	0	48.44	1.57	1.57	.00	0
11	0	512,703	0	48.44	1.57	1.57	.00	0
12	0	435,798	0	48.44	1.57	1.57	.00	0
13	0	370,428	0	48.44	1.57	1.57	.00	0
14	0	314,864	0	48.44	1.57	1.57	.00	0
15	0	267,634	0	48.44	1.57	1.57	.00	0
16	0	227,489	0	48.44	1.57	1.57	.00	0
17	0	193,366	0	48.44	1.57	1.57	.00	0
18	0	164,361	0	48.44	1.57	1.57	.00	0
=====								
	0	20,882,818	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	6710841	0	6710841	437132*	6,273,709	5,850,233	1817260
2	4053259	0	4053259	192847	3,860,412	3,130,292	962808
3	2732269	0	2732269	192847	2,539,422	1,790,572	569312
4	2033292	0	2033292	192847	1,840,445	1,128,450	371641
5	1655604	0	1655604	192847	1,462,757	779,884	265444
6	1407264	0	1407264	192847	1,214,417	563,028	197919
7	1196174	0	1196174	192847	1,003,327	404,491	147573
8	1016748	0	1016748	192847	823,901	288,827	110030
9	864236	0	864236	192847	671,389	204,666	82041
10	734600	0	734600	192847	541,753	143,608	61172
11	624410	0	624410	192847	431,563	99,475	45610
12	530749	0	530749	192847	337,902	67,729	34007
13	451136	0	451136	192847	258,289	45,017	25357
14	383466	0	383466	192847	190,619	28,890	18906
15	325946	0	325946	192847	133,099	17,541	14096
16	277054	0	277054	192847	84,207	9,650	10510
17	235496	0	235496	192847	42,649	4,250	7837
18	200172	0	200172	192847	7,325	635	5843
=====							
	25432716	0	25432716	371553121	7,17,185	14,557,238	4747366

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 5,324
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
GAS: D B: De/Dt: / WI PAYOUT: 4.0 GAS VAL: 14,557,238 GAS VAL: 4,747,366
PRD: D B: De/Dt: / RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130 8/8 VALUE: 19,309,930 WI TOTAL: 14,562,560 RI TOTAL: 4,747,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,558,760
LAST YR RI VAL: 6,639,950
LAST YR 8/8 VAL: 28,198,710

LAST YR OIL PROD:
LAST YR GAS PROD: 9,570,955
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/07/2026 MNRLPHOU

#WELLS: 1

DEPTH: 18975

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32935 - DEORNELLAS PB B (2H) FULL WI DECIMAL = .772049 #WELLS: 1
RRC#, WELL#..... 298358 - 2H RRC DIST.: 05 FULL RI DECIMAL = .227951 DEPTH: 17552
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 6,141,000
01 LEON COUNTY 1.000000 6,141,000
32 LEON ISD - LEON CO 1.000000 6,141,000
53 PCT3 .778000 4,777,700
54 PCT4 .222000 1,363,310
64 NORTHWEST LEON CO ES 1.000000 6,141,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 2,883,406 0 45.16 1.57 1.57 .00 0
2 0 1,169,469 0 45.80 1.57 1.57 .00 0
3 0 615,834 0 46.45 1.57 1.57 .00 0
4 0 401,380 0 47.09 1.57 1.57 .00 0
5 0 314,001 0 47.77 1.57 1.57 .00 0
6 0 266,900 0 48.44 1.57 1.57 .00 0
7 0 226,865 0 48.44 1.57 1.57 .00 0
8 0 192,835 0 48.44 1.57 1.57 .00 0
9 0 163,910 0 48.44 1.57 1.57 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 3495025 0 3495025 707184* 2,787,841 2,599,662 966488
2 1417533 0 1417533 192411 1,225,122 993,415 343854
3 746463 0 746463 192411 554,052 390,668 158834
4 486519 0 486519 192411 294,108 180,329 90809
5 380606 0 380606 192411 188,195 100,338 62316
6 323515 0 323515 192411 131,104 60,782 46463
7 274988 0 274988 192411 82,577 33,291 34644
8 233740 0 233740 192411 41,329 14,488 25831
9 198679 0 198679 192411 6,268 1,911 19260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 7557068 0 7557068 2246472 5,310,596 4,374,884 1748499

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 17,614

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.83 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83 WI PAYOUT: 2.7 GAS VAL: 4,374,884 GAS VAL: 1,748,499

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,141,000 WI TOTAL: 4,392,500 RI TOTAL: 1,748,500

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

196,338 13353

65.0 1
53.0 1
41.0 1
28.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,577,450

LAST YR RI VAL: 3,899,780

LAST YR 8/8 VAL: 30,477,230

LAST YR OIL PROD:

LAST YR GAS PROD: 8,068,808

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32931 - HODGES RLT (1H) FULL WI DECIMAL = .782028 #WELLS: 1
RRC#, WELL#..... 298431 - 1H RRC DIST... 05 FULL RI DECIMAL = .217972 DEPTH: 16705
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:			2	0	1,505,173	0	45.80	1.58	1.58	.00	0
ALT JOB#:	UNIT.....:			3	0	899,962	0	46.45	1.58	1.58	.00	0
ALT LSE#:	HCG.....:			4	0	628,365	0	47.09	1.58	1.58	.00	0
ALT RRC#:	GRAPH.....:			5	0	501,709	0	47.77	1.58	1.58	.00	0
				6	0	426,452	0	48.44	1.58	1.58	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	362,484	0	48.44	1.58	1.58	.00	0
---	-----	-----	-----	8	0	308,112	0	48.44	1.58	1.58	.00	0
00	LEON CO APPRAISAL DI	1.000000	7,989,460	9	0	261,895	0	48.44	1.58	1.58	.00	0
01	LEON COUNTY	1.000000	7,989,460	10	0	222,610	0	48.44	1.58	1.58	.00	0
32	LEON ISD - LEON CO	1.000000	7,989,460	11	0	189,219	0	48.44	1.58	1.58	.00	0
54	PCT4	1.000000	7,989,460	12	0	160,836	0	48.44	1.58	1.58	.00	0
62	LEON ESD #2	1.000000	7,989,460		=====	=====	=====					=====
					0	8,459,262	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3697478	0	3697478	460640*	3,236,838	3,005,339	961021
				2	1859798	0	1859798	191419	1,668,379	1,335,387	420335
				3	1111997	0	1111997	191419	920,578	635,208	218544
				4	776410	0	776410	191419	584,991	347,976	132687
				5	619914	0	619914	191419	428,495	219,728	92123
				6	526927	0	526927	191419	335,508	148,315	68091
*** PARAMETERS ***				7	447888	0	447888	191419	256,469	97,738	50328
				8	380705	0	380705	191419	189,286	62,184	37199
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	323599	0	323599	191419	132,180	37,435	27495
YRS FLAT:	FMVF:	8/8 RES:		10	275059	0	275059	191419	83,640	20,421	20323
				11	233800	0	233800	191419	42,381	8,920	15021
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 1.85			12	198730	0	198730	191419	7,311	1,327	11103
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				10452305	0	10452305	2566249	7,886,056	5,919,978	2054270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 15,216				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.2		GAS VAL: 5,919,978		GAS VAL: 2,054,270		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
195,326		12088					=====		=====		
					8/8 VALUE: 7,989,460		WI TOTAL: 5,935,190		RI TOTAL: 2,054,270		
		54.0 1									
		45.0 1									
		35.0 1									
		25.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,337,070
LAST YR RI VAL: 2,180,390
LAST YR 8/8 VAL: 9,517,460

LAST YR OIL PROD:
LAST YR GAS PROD: 6,002,038
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32936 - BM MILES (1H)

FULL WI DECIMAL = .747865

#WELLS: 1

RRC#, WELL#..... 298913 - 1H RRC DIST... 05

FULL RI DECIMAL = .252135

DEPTH: 15920

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,

GAS FIELD#..... 05189550

GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 2,875,840

01 LEON COUNTY 1.000000 2,875,840

32 LEON ISD - LEON CO 1.000000 2,875,840

53 PCT3 1.000000 2,875,840

64 NORTHWEST LEON CO ES 1.000000 2,875,840

1 0 1,194,717 0 45.16 1.59 1.59 .00 0

2 0 643,374 0 45.80 1.59 1.59 .00 0

3 0 401,065 0 46.45 1.59 1.59 .00 0

4 0 286,193 0 47.09 1.59 1.59 .00 0

5 0 230,025 0 47.77 1.59 1.59 .00 0

6 0 195,521 0 48.44 1.59 1.59 .00 0

7 0 166,193 0 48.44 1.59 1.59 .00 0

=====

0 3,117,088 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 2,875,840

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

186,325 4629

50.0 1

42.0 1

33.0 1

24.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,600,720

LAST YR RI VAL: 2,495,720

LAST YR 8/8 VAL: 9,096,440

LAST YR OIL PROD:

LAST YR GAS PROD: 2,694,749

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32937 - MENN PB

FULL WI DECIMAL = .794468

#WELLS: 1

RRC#, WELL#..... 299060 - 21H RRC DIST... 05

FULL RI DECIMAL = .205532

DEPTH: 16262

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,

GAS FIELD#..... 05189550

GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	LEON CO APPRAISAL DI	1.000000	7,877,350	1	0		3,200,781	0	45.16	1.53	1.53	.00	0
01	LEON COUNTY	1.000000	7,877,350	2	0		1,513,533	0	45.80	1.52	1.52	.00	0
32	LEON ISD - LEON CO	1.000000	7,877,350	3	0		852,429	0	46.45	1.52	1.52	.00	0
53	PCT3	1.000000	7,877,350	4	0		557,021	0	47.09	1.52	1.52	.00	0
64	NORTHWEST LEON CO ES	1.000000	7,877,350	5	0		416,836	0	47.77	1.52	1.52	.00	0
				6	0		333,468	0	48.44	1.52	1.52	.00	0
				7	0		266,775	0	48.44	1.52	1.52	.00	0
				8	0		213,420	0	48.44	1.52	1.52	.00	0
				9	0		170,736	0	48.44	1.52	1.52	.00	0
				10	0		136,588	0	48.44	1.52	1.52	.00	0
							=====	=====					=====
							0	7,661,587	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3890665	0	3890665	218937*	3,671,728	3,409,125	938589
2	1827729	0	1827729	159661	1,668,068	1,335,138	383413
3	1029386	0	1029386	159661	869,725	600,119	187775
4	672654	0	672654	159661	512,993	305,149	106697
5	503368	0	503368	159661	343,707	176,250	69430
6	402694	0	402694	159661	243,033	107,435	48299
7	322155	0	322155	159661	162,494	61,925	33600
8	257724	0	257724	159661	98,063	32,216	23373
9	206179	0	206179	159661	46,518	13,174	16260
10	164943	0	164943	159661	5,282	1,290	11311
	=====	=====	=====	=====	=====	=====	=====
	9277497	0	9277497	1655886	7,621,611	6,041,821	1818747

OIL WELLHEAD PRICE: 62.58

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT).. U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.78

GAS RI GR PRICE: 1.78

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: 2.8

RI PAYOUT: 3.4

EQUIP VAL: 16,775

WI OIL VAL: 0

GAS VAL: 6,041,821

PRD VAL: 0

RI OIL VAL: 0

GAS VAL: 1,818,747

PRD VAL: 0

8/8 VALUE: 7,877,350

WI TOTAL: 6,058,600

RI TOTAL: 1,818,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
162,919		13373	
-----	-----	-----	-----
	57.0	1	
	48.0	1	
	39.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:

LAST YR GAS PROD: 3,975,156

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32945 - WILLIAMS RM FULL WI DECIMAL = .787544 #WELLS: 1
RRC#, WELL#..... 299063 - 1H RRC DIST... 05 FULL RI DECIMAL = .212456 DEPTH: 16286
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	5,573,710	1	0	2,677,570	0	45.16	1.45	1.45	.00	0
01	LEON COUNTY	1.000000	5,573,710	2	0	1,016,066	0	45.80	1.45	1.45	.00	0
32	LEON ISD - LEON CO	1.000000	5,573,710	3	0	519,090	0	46.45	1.44	1.44	.00	0
53	PCT3	.800000	4,458,970	4	0	333,108	0	47.09	1.44	1.44	.00	0
54	PCT4	.200000	1,114,740	5	0	258,776	0	47.77	1.44	1.44	.00	0
64	NORTHWEST LEON CO ES	1.000000	5,573,710	6	0	219,959	0	48.44	1.44	1.44	.00	0
				7	0	186,965	0	48.44	1.44	1.44	.00	0
				8	0	158,920	0	48.44	1.44	1.44	.00	0
				9	0	135,082	0	48.44	1.44	1.44	.00	0
				10	0	114,820	0	48.44	1.44	1.44	.00	0
						=====	=====	=====				=====
						0	5,620,356	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3057621	0	3057621	124950	2,932,671	2,722,926	769177
2	1160285	0	1160285	124950	1,035,335	828,692	253811
3	588681	0	588681	124950	463,731	319,979	111978
4	377766	0	377766	124950	252,816	150,385	62485
5	293468	0	293468	124950	168,518	86,414	42210
6	249448	0	249448	124950	124,498	55,036	31199
7	212031	0	212031	124950	87,081	33,186	23060
8	180226	0	180226	124950	55,276	18,159	17044
9	153192	0	153192	124950	28,242	7,998	12598
10	130213	0	130213	124950	5,263	1,285	9312
	=====	=====	=====	=====	=====	=====	=====
	6402931	0	6402931	1249500	5,153,431	4,224,060	1332874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.69 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.6 GAS VAL: 4,224,060 GAS VAL: 1,332,874
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,573,710 WI TOTAL: 4,240,840 RI TOTAL: 1,332,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,500		12968	
		68.0 1	
		55.0 1	
		42.0 1	
		29.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 578,901

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME.....: 32939 - JENNINGS LOEHR (1H) FULL WI DECIMAL = .807637 #WELLS: 1
RRC#, WELL#.....: 299261 - 1H RRC DIST...: 05 FULL RI DECIMAL = .192363 DEPTH: 15582
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 5,176,260
01 LEON COUNTY 1.000000 5,176,260
32 LEON ISD - LEON CO 1.000000 5,176,260
53 PCT3 1.000000 5,176,260
64 NORTHWEST LEON CO ES 1.000000 5,176,260

1 2908296 0 2908296 272091* 2,636,205 2,447,663 645941
2 1300630 0 1300630 193342 1,107,288 886,284 251195
3 712384 0 712384 193342 519,042 358,144 119640
4 461677 0 461677 193342 268,335 159,616 67422
5 345487 0 345487 193342 152,145 78,018 43873
6 276390 0 276390 193342 83,048 36,712 30521
7 221112 0 221112 193342 27,770 10,583 21231
6225976 0 6225976 1432143 4,793,833 3,977,020 1179823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
197,288 9570
60.0 1
50.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,286,722
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32941 - BELL MEYER FULL WI DECIMAL = .788594 #WELLS: 1
RRC#, WELL#..... 299715 - 1H RRC DIST... 05 FULL RI DECIMAL = .211406 DEPTH: 18762
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	5,153,430	0	45.16	1.47	1.47	.00	0
				2	0	2,671,843	0	45.80	1.47	1.47	.00	0
				3	0	1,599,539	0	46.45	1.46	1.46	.00	0
				4	0	1,085,803	0	47.09	1.46	1.46	.00	0
				5	0	824,066	0	47.77	1.46	1.46	.00	0
				6	0	659,252	0	48.44	1.46	1.46	.00	0
				7	0	527,402	0	48.44	1.46	1.46	.00	0
				8	0	421,921	0	48.44	1.46	1.46	.00	0
00	LEON CO APPRAISAL DI	1.000000	14,192,050	9	0	337,537	0	48.44	1.46	1.46	.00	0
01	LEON COUNTY	1.000000	14,192,050	10	0	270,029	0	48.44	1.46	1.46	.00	0
32	LEON ISD - LEON CO	1.000000	14,192,050	11	0	216,023	0	48.44	1.46	1.46	.00	0
54	PCT4	1.000000	14,192,050	12	0	172,819	0	48.44	1.46	1.46	.00	0
62	LEON ESD #2	.860000	12,205,160	13	0	138,255	0	48.44	1.46	1.46	.00	0
64	NORTHWEST LEON CO ES	.140000	1,986,890	14	0	110,604	0	48.44	1.46	1.46	.00	0
				15	0	88,483	0	48.44	1.46	1.46	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	14,277,006	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5974027	0	5974027	151550*	5,822,477	5,406,053	1493413
				2	3097289	0	3097289	82664	3,014,625	2,412,936	673282
				3	1841625	0	1841625	82664	1,758,961	1,213,701	348114
*** PARAMETERS ***				4	1250136	0	1250136	82664	1,167,472	694,459	205485
				5	948786	0	948786	82664	866,122	444,139	135609
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	759029	0	759029	82664	676,365	298,994	94337
YRS FLAT:	FMVF:	8/8 RES:		7	607223	0	607223	82664	524,559	199,904	65626
				8	485778	0	485778	82664	403,114	132,431	45652
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 1.71			9	388623	0	388623	82664	305,959	86,651	31759
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71			10	310898	0	310898	82664	228,234	55,723	22093
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	248719	0	248719	82664	166,055	34,950	15369
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	198975	0	198975	82664	116,311	21,103	10692
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	159180	0	159180	82664	76,516	11,968	7437
				14	127344	0	127344	82664	44,680	6,025	5174
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	101875	0	101875	82664	19,211	2,233	3599
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
84,351		20379			16499507	0	16499507	130884615	190,661	11,021,270	3157641

					\$/BBLRESV: .00	EQUIP VAL: 13,144					
					\$/BBLPROD: 0	WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: 3.4	GAS VAL: 11,021,270		GAS VAL: 3,157,641			
					RI PAYOUT: 3.7	PRD VAL: 0		PRD VAL: 0			
						=====		=====			

8/8 VALUE: 14,192,050 WI TOTAL: 11,034,410 RI TOTAL: 3,157,640
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,593,986
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2026 MNRLPHOU

LEASE#, NAME..... 32942 - HUGHES SC FULL WI DECIMAL = .770999 #WELLS: 1
RRC#, WELL#..... 299932 - 1H RRC DIST... 05 FULL RI DECIMAL = .229001 DEPTH: 15944
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	3,846,701	0	45.16	1.55	1.55	.00	0
00	LEON CO APPRAISAL DI	1.000000	10,347,290	2	0	1,857,602	0	45.80	1.55	1.55	.00	0
01	LEON COUNTY	1.000000	10,347,290	3	0	1,064,845	0	46.45	1.55	1.55	.00	0
32	LEON ISD - LEON CO	1.000000	10,347,290	4	0	706,499	0	47.09	1.55	1.55	.00	0
53	PCT3	1.000000	10,347,290	5	0	532,459	0	47.77	1.55	1.55	.00	0
64	NORTHWEST LEON CO ES	1.000000	10,347,290	6	0	425,967	0	48.44	1.55	1.55	.00	0
				7	0	340,773	0	48.44	1.55	1.55	.00	0
				8	0	272,619	0	48.44	1.55	1.55	.00	0
				9	0	218,095	0	48.44	1.55	1.55	.00	0
				10	0	174,476	0	48.44	1.55	1.55	.00	0
				11	0	139,580	0	48.44	1.55	1.55	.00	0
				12	0	111,664	0	48.44	1.55	1.55	.00	0
				=====	=====	=====	=====					=====
					0	9,691,280	0					0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	4596994	0	4596994	141837*	4,455,157	4,136,524	1273228
2	2219924	0	2219924	107147	2,112,777	1,691,088	534654
3	1272541	0	1272541	107147	1,165,394	804,134	266509
4	844301	0	844301	107147	737,154	438,489	153759
5	636314	0	636314	107147	529,167	271,352	100766
6	509051	0	509051	107147	401,904	177,666	70098
7	407241	0	407241	107147	300,094	114,363	48764
8	325793	0	325793	107147	218,646	71,830	33923
9	260634	0	260634	107147	153,487	43,469	23599
10	208507	0	208507	107147	101,360	24,747	16417
11	166806	0	166806	107147	59,659	12,556	11420
12	133445	0	133445	107147	26,298	4,772	7945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

109,334 15888

56.0	1	8/8 VALUE:	10,347,290	WI TOTAL:	7,806,210	RI TOTAL:	2,541,080
47.0	1						
38.0	1						
29.0	1						
20.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,042,526
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32956 - HUTTO TMM FULL WI DECIMAL = .788628 #WELLS: 1
RRC#, WELL#.....: 300333 - 1H RRC DIST...: 05 FULL RI DECIMAL = .211372 DEPTH: 18333
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,392,733	0	45.16	1.63	1.63	.00	0
ALT JOB#:	UNIT.....:	2	0	2,118,761	0	45.80	1.63	1.63	.00	0
ALT LSE#:	HCG.....:	3	0	1,429,183	0	46.45	1.63	1.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,035,541	0	47.09	1.63	1.63	.00	0
		5	0	802,127	0	47.77	1.63	1.63	.00	0
		6	0	641,701	0	48.44	1.63	1.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	513,361	0	48.44	1.63	1.63	.00	0
---	-----	-----	-----	8	0	410,689	0	48.44	1.63	1.63	.00	0
00	LEON CO APPRAISAL DI	1.000000	12,026,250	9	0	328,551	0	48.44	1.63	1.63	.00	0
01	LEON COUNTY	1.000000	12,026,250	10	0	262,840	0	48.44	1.63	1.63	.00	0
32	LEON ISD - LEON CO	1.000000	12,026,250	11	0	210,272	0	48.44	1.63	1.63	.00	0
53	PCT3	1.000000	12,026,250	12	0	168,218	0	48.44	1.63	1.63	.00	0
64	NORTHWEST LEON CO ES	1.000000	12,026,250	13	0	134,574	0	48.44	1.63	1.63	.00	0

===== 0 11,448,551 ===== 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	4361235	0	4361235	147000	4,214,235	3,929,774	1094799
2	2723590	0	2723590	147000	2,576,590	2,089,280	599738
3	1837163	0	1837163	147000	1,690,163	1,191,751	354862
4	1331150	0	1331150	147000	1,184,150	726,050	225547
5	1031105	0	1031105	147000	884,105	471,369	153251
6	824884	0	824884	147000	677,884	314,281	107545
7	659907	0	659907	147000	512,907	206,778	75471
8	527926	0	527926	147000	380,926	133,537	52961
9	422341	0	422341	147000	275,341	83,935	37166
10	337873	0	337873	147000	190,873	50,597	26082
11	270298	0	270298	147000	123,298	28,420	18303
12	216238	0	216238	147000	69,238	13,878	12844
13	172991	0	172991	147000	25,991	4,530	9014

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	527926	0	527926	147000	380,926	133,537	52961
YRS FLAT:	FMVF:	8/8 RES:	9	422341	0	422341	147000	275,341	83,935	37166
			10	337873	0	337873	147000	190,873	50,597	26082
OIL WELLHEAD PRICE: 62.58	GAS WI GR PRICE: 1.90		11	270298	0	270298	147000	123,298	28,420	18303
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		12	216238	0	216238	147000	69,238	13,878	12844
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	172991	0	172991	147000	25,991	4,530	9014
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14716701	0	14716701	191100012,805,701	9,244,180		2767583

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
150,000		12000		WI PAYOUT: 3.7	GAS VAL: 9,244,180
-----	-----	-----	-----	RI PAYOUT: 4.1	PRD VAL: 0
	40.0 1				
	35.0 1			8/8 VALUE: 12,026,250	WI TOTAL: 9,258,670
	30.0 1				RI TOTAL: 2,767,580
	25.0 1				
	20.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32955 - HUTTO RODELL (1H) FULL WI DECIMAL = .788408 #WELLS: 1
RRC#, WELL#.....: 300535 - 1H RRC DIST...: 05 FULL RI DECIMAL = .211592 DEPTH: 17408
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	565,456	0	45.16	1.63	1.63	.00	0
ALT JOB#:	UNIT.....:	2	0	353,127	0	45.80	1.63	1.63	.00	0
ALT LSE#:	HCG.....:	3	0	238,197	0	46.45	1.63	1.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	172,590	0	47.09	1.63	1.63	.00	0
		5	0	133,687	0	47.77	1.63	1.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,463,057	0				0

00	LEON CO APPRAISAL DI	1.000000	1,387,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	1,387,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	1,387,120							
53	PCT3	1.000000	1,387,120	1	726670	0	726670	147000	579,670	540,542
64	NORTHWEST LEON CO ES	1.000000	1,387,120	2	453805	0	453805	147000	306,805	248,779
				3	306108	0	306108	147000	159,108	112,189
				4	221796	0	221796	147000	74,796	45,860
				5	171802	0	171802	147000	24,802	13,223
					1880181	0	1880181	735000	1,145,181	960,593

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	960,593	GAS VAL:	405,121
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		2000	
		40.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/01/2026 MNRLPHOU

LEASE#, NAME.....: 32313 - DUBOIS (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300579 - 1 RRC DIST...: 05 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 273611 - 978

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,680							
01	LEON COUNTY	1.000000	7,680	\$/BBLRESV:	.00	EQUIP VAL:	7,680			
32	LEON ISD - LEON CO	1.000000	7,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
54	PCT4	1.000000	7,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	1.000000	7,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,680	WI TOTAL:	7,680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 7,870
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED TO SWD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/13/2026 MNRLPHOU

LEASE#, NAME..... 32954 - BROWN TRUEHEART W (1H) FULL WI DECIMAL = .781734 #WELLS: 1
RRC#, WELL#..... 300673 - 1H RRC DIST.: 05 FULL RI DECIMAL = .218266 DEPTH: 17663
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.... COMSTOCK OIL & GAS,
GAS FIELD#..... 05189550
GAS FIELD NAME... BALD PRAIRIED (CV CONSOLIDATED

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,010,900	1	0	5,441,653	0	45.16	1.63	1.63	.00	0
01	LEON COUNTY	1.000000	17,010,900	2	0	2,905,048	0	45.80	1.63	1.63	.00	0
32	LEON ISD - LEON CO	1.000000	17,010,900	3	0	1,754,610	0	46.45	1.63	1.63	.00	0
53	PCT3	1.000000	17,010,900	4	0	1,191,069	0	47.09	1.63	1.63	.00	0
64	NORTHWEST LEON CO ES	1.000000	17,010,900	5	0	903,958	0	47.77	1.63	1.63	.00	0
				6	0	723,166	0	48.44	1.63	1.63	.00	0
				7	0	578,533	0	48.44	1.63	1.63	.00	0
				8	0	462,826	0	48.44	1.63	1.63	.00	0
				9	0	370,261	0	48.44	1.63	1.63	.00	0
				10	0	296,208	0	48.44	1.63	1.63	.00	0
				11	0	236,967	0	48.44	1.63	1.63	.00	0
				12	0	189,573	0	48.44	1.63	1.63	.00	0
				13	0	151,658	0	48.44	1.63	1.63	.00	0
				14	0	121,327	0	48.44	1.63	1.63	.00	0
						=====	=====					=====
						0	15,326,857	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	6933898	0	6933898	147000	6,786,898	6,328,782	1813234
2	3701689	0	3701689	147000	3,554,689	2,882,391	849125
3	2235770	0	2235770	147000	2,088,770	1,472,813	449874
4	1517692	0	1517692	147000	1,370,692	840,426	267883
5	1151847	0	1151847	147000	1,004,847	535,744	178339
6	921478	0	921478	147000	774,478	359,063	125150
7	737182	0	737182	147000	590,182	237,932	87826
8	589746	0	589746	147000	442,746	155,209	61631
9	471797	0	471797	147000	324,797	99,011	43251
10	377437	0	377437	147000	230,437	61,084	30351
11	301950	0	301950	147000	154,950	35,716	21299
12	241560	0	241560	147000	94,560	18,954	14946
13	193248	0	193248	147000	46,248	8,061	10489
14	154598	0	154598	147000	7,598	1,152	7360
	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	19529892	0	19529892	205800017,471,892 13,036,338 3960758

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.58 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000 21084
50.0 1
43.0 1
36.0 1
28.0 1
20.0 99

\$/BBLRESV: .00 EQUIP VAL: 13,801
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 13,036,338 GAS VAL: 3,960,758
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,010,900 WI TOTAL: 13,050,140 RI TOTAL: 3,960,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/30/2026 MASSUPDATE

LEASE#, NAME.....: 32957 - BROWN TRUEHEART BB

FULL WI DECIMAL = .786695

#WELLS: 1

RRC#, WELL#.....: 300898 - 1H

RRC DIST...: 05

FULL RI DECIMAL = .213305

DEPTH: 17371

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 05189550

GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	0	2,610,143	0	45.82	1.75	1.75	.00	0
ALT JOB#:	UNIT.....:	2	0	1,642,525	0	46.47	1.75	1.75	.00	0
ALT LSE#:	HCG.....:	3	0	1,132,271	0	47.12	1.75	1.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	848,524	0	47.79	1.75	1.75	.00	0
		5	0	690,909	0	48.45	1.75	1.75	.00	0
		6	0	587,272	0	49.14	1.75	1.75	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	49.14	1.75	1.75	.00	0
---	-----	-----	-----	8	0	49.14	1.75	1.75	.00	0
00	LEON CO APPRAISAL DI	1.000000	10,224,390	9	0	49.14	1.75	1.75	.00	0
01	LEON COUNTY	1.000000	10,224,390	10	0	49.14	1.75	1.75	.00	0
32	LEON ISD - LEON CO	1.000000	10,224,390	11	0	49.14	1.75	1.75	.00	0
53	PCT3	1.000000	10,224,390	12	0	49.14	1.75	1.75	.00	0
64	NORTHWEST LEON CO ES	1.000000	10,224,390	13	0	49.14	1.75	1.75	.00	0
				14	0	49.14	1.75	1.75	.00	0
				15	0	49.14	1.75	1.75	.00	0
				16	0	49.14	1.75	1.75	.00	0
				=====	=====	=====				=====
					0	10,184,342				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3593426	0	3593426	147000	3,446,426	3,199,938	908557
				2	2261291	0	2261291	147000	2,114,291	1,692,300	497167
*** PARAMETERS ***				3	1558816	0	1558816	147000	1,411,816	974,167	298020
				4	1168177	0	1168177	147000	1,021,177	607,437	194206
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	951186	0	951186	147000	804,186	412,379	137505
YRS FLAT:	FMVF:	8/8 RES:		6	808508	0	808508	147000	661,508	292,426	101634
				7	687232	0	687232	147000	540,232	205,877	75121
OIL WELLHEAD PRICE: 63.49	GAS WI GR PRICE: 2.04			8	584147	0	584147	147000	437,147	143,612	55524
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			9	496525	0	496525	147000	349,525	98,989	41040
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	422046	0	422046	147000	275,046	67,152	30334
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	358739	0	358739	147000	211,739	44,565	22421
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	304928	0	304928	147000	157,928	28,654	16572
				13	259189	0	259189	147000	112,189	17,547	12249
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	220311	0	220311	147000	73,311	9,885	9053
-----	-----	-----	-----	15	187264	0	187264	147000	40,264	4,680	6692
150,000		9232		16	159174	0	159174	147000	12,174	1,220	4946
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		40.0 1			14020959	0	14020959	2352000	11,668,959	7,800,828	2411041
		34.0 1									
		28.0 1									
		22.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

8/8 VALUE: 10,224,390

WI TOTAL: 7,813,350

RI TOTAL: 2,411,040

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	351266	66731912	0	12603435
2	270548	36017180	0	9893580
3	236335	23499684	0	8764280
4	182643	16552225	0	6910351
5	84046	12589559	0	3183467
6	57725	9808704	0	2231822
7	36458	7629311	0	1408809
8	25678	5558158	0	990430
9	11305	4429286	0	439556
10	6244	3281497	0	245059
11	5592	2385273	0	219349
12	915	1765281	0	35809
13	374	1041159	0	14221
14	0	714668	0	0
15	0	492139	0	0
16	0	343107	0	0
17	0	193366	0	0
18	0	164361	0	0
	=====	=====	=====	=====
	1269129	193196870	0	46940168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	81,858,088	0	94,461,523	26,383,795	62,922,346	58,562,275	24,740,919
2	44,419,622	0	54,313,202	15,020,478	39,292,724	31,711,100	12,439,796
3	29,032,300	0	37,796,580	13,578,135	24,218,445	16,957,065	7,590,976
4	20,538,907	0	27,449,258	11,360,649	16,088,609	9,773,743	4,806,076
5	15,632,512	0	18,815,979	7,451,819	11,364,160	5,987,383	2,903,593
6	12,171,021	0	14,402,843	6,133,945	8,268,898	3,777,067	1,929,418
7	9,505,534	0	10,914,343	4,957,036	5,957,307	2,359,017	1,273,513
8	6,947,622	0	7,938,052	3,722,617	4,215,435	1,446,875	805,960
9	5,528,169	0	5,967,725	2,999,655	2,968,070	882,809	525,946
10	4,125,049	0	4,370,108	2,330,899	2,039,209	525,928	333,168
11	2,991,231	0	3,210,580	1,835,201	1,375,379	307,414	215,431
12	2,241,452	0	2,277,261	1,404,416	872,845	169,102	135,003
13	1,372,538	0	1,386,759	859,093	527,666	88,592	71,610
14	906,732	0	906,732	590,091	316,641	46,018	41,406
15	615,085	0	615,085	422,511	192,574	24,454	24,387
16	436,228	0	436,228	339,847	96,381	10,870	15,456
17	235,496	0	235,496	192,847	42,649	4,250	7,837
18	200,172	0	200,172	192,847	7,325	635	5,843
	=====	=====	=====	=====	=====	=====	=====
	238,757,758	0	285,697,926	99,775,881	180,766,663	132,634,597	57,866,338

EQUIP VAL: 10,210,526

WI OIL VAL: 9,785,545

RI OIL VAL: 9,798,514

GAS VAL: 122,849,040

GAS VAL: 48,067,813

PRD VAL: 0

PRD VAL: 0

8/8 VALUE:

200,711,440

WI TOTAL:

142,845,110

RI TOTAL:

57,866,330